

WAR OF WORDS

Marsha Hunt on the meaning of slavery

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30P

THE TIMES SERIALS DIVISION

THE TIMES

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Proof of 1988 rip-off, says Labour

£800m Rover sale to BMW sparks outcry

By Kevin Eason
Motoring Correspondent

THE Government was last night pitched into a full-scale political row over the sale of Rover, the last British-owned mass car manufacturer, to the German company BMW.

BMW is paying British Aerospace £800 million for an 80 per cent controlling share in Rover. It has promised expansion and said that some of the great British marques such as MG, Riley and Triumph, could be revived.

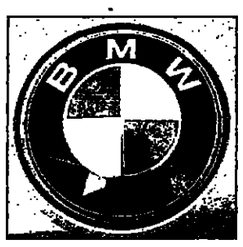
Honda of Japan, which owns the other 20 per cent, reacted frostily to the sale.

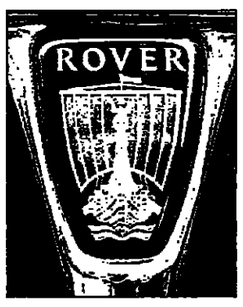
The speed and price of the deal also sparked angry reactions among opposition MPs and union leaders. They accused the Government of short-changing the taxpayer when Rover was sold to BAe in 1988.

Robin Cook, shadow Trade and Industry Secretary, claimed in the Commons that BMW was paying five times the price paid by BAe to take Rover out of state ownership. He said that BAe got Rover for £150 million — or £106 million "after deduction of the hidden sweeteners". Yesterday's deal with BMW was "proof that Rover was sold at a knock-down price to BAe and at a rip-off to the British taxpayer", Mr Cook said.

Labour MPs condemned the sale as "a disaster for British industry", driven solely by BAe's "desperate need for cash".

However, Tim Sainsbury, the industry minister, rejected Mr Cook's claims, saying that BAe had invested an average of £200 million a year into Rover during its ownership.





The BMW takeover offered "significant opportunities" for Rover while allowing BAe to concentrate on investing in its aerospace operations, he said.

The speed of the takeover shocked the motor industry. Rover's 33,000 workers discovered that the company was under new ownership only when they arrived at their offices and assembly lines, or from radio and television broadcasts.

The first reaction was one of emotion that the last British mass car manufacturer was to surrender to foreign takeover.

There were also fears among Rover managers and workers for the company's 15-year relationship with Honda which revived the business with a stream of new models.

The immediate response from Honda in Tokyo was: "We have been co-operating with Rover for 15 years with the aim of maintaining the Britishness and Roverness of the indigenous British company."

Bernd Pischetsrieder, chairman of BMW, said he hoped that co-operation with Honda could continue. He will explain details of the deal to Rover managers in Coventry today and give reassurances to union leaders later this week that British jobs and plants are safe.

Union leaders are so far unplacated. Bill Jordan, president of the Amalgamated Engineering and Electrical Union, said: "Although the Rover management says it is in full control, Britain no longer owns its own motor industry. Considering we were once supreme in Europe, it has come to a sorry state."

Tony Woodley, spokesman for the Transport and General Workers' Union, said: "Rover employees and the general public will be astonished that BAe is appearing to sell its majority share for £800 million when it bought this holding from the Government for £150 million — clearly the Tories are still dumping the family silver."

Herr Pischetsrieder, asked yesterday whether he regretted paying £800 million for Rover when he could have "had it for a song" in 1988, replied: "I cannot really answer that as I am not a very good singer."

Dick Evans, BAe's chief executive, said it was unreasonable to draw a direct comparison between the two price tags. He said: "We have carried huge debts both on and off the balance sheet and our total investment in Rover has been many, many times the £150 million."

Lord Young of Graffham, who, as Trade Secretary arranged the sale of Rover to BAe, said he believed the sale to BMW was for the best.

"I can understand that people are concerned that it is going to a German car company because it is the last majority-owned British car company other than Rolls-Royce," he said. "But it does not matter who owns the shares. It matters where the jobs are."

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Dr Christopher Ackner speaking of his ordeal from his hospital bed yesterday

Survivor demands better ski safety

By Susan Bell and Dominic Kennedy

THE British doctor who survived 24 hours on the French Alps after an avalanche killed his six companions yesterday demanded better safety rules to protect skiers.

Dr Christopher Ackner, leaving hospital in Bourg St Maurice, France, said: "In future, if people are skiing off-piste it would be useful and essential for guides to phone in at the end of the day to say that their parties are back safely. I have to confess I assumed that basic information and safety procedures had been taken, naive though that might have been."

French police yesterday questioned Philippe Caillot, director of Snow Fun, the ski school which provided an instructor. M Caillot later blamed the local guide or *moniteur*, 30-year-old Hugo Ferrier, for the tragedy.

He had "set out on the trip from here last Saturday without telling us and without knowing if he could get over the Palet col, where the avalanche took place".

As the Ski Club of Great Britain called for stricter safety regulations, it emerged that French ski schools practise less austere safety measures than in Austria.

Dr Ackner and the other doctors, taken off-piste on Saturday by M Ferrier, were hit at 11 am by three successive slabs of snow. Rescuers were only alerted on Sunday morning at 8.30 am.

The ski patrol director, Jean-Loui Costerg, said he was "dissatisfied" by the delay and criticised the instructor, who also died, for not giving more accurate information about where he intended to take the party.

Survivor's advice, page 7
Body and Mind, page 17
Snow reports, page 40

Bosnian murder suspects killed

From Joel Brand
in Sarajevo

THE Bosnian authorities claimed last night that three men wanted in connection with the hijacking and murder of British aid worker Paul Goodall and his two colleagues had been shot dead.

In a mysterious and confused sequel to the tragedy the government said that the suspects had been killed in an exchange of fire at a checkpoint on the outskirts of Sarajevo.

On Sunday the government said that it had under arrest in Zenica three other suspects who were holding British, Danish and French passports.

The interior Ministry said the three killed yesterday were spotted in a stolen car in the Sarajevo suburb of Butmir, outside the Serbian siege. A chase ensued during which the fugitives took two civilians hostage.

The pursuit ended when the men unsuccessfully tried to ram a military road block and were shot down in an exchange of fire.

A Bosnian policeman and one of the hostages were reported also to have been killed in the firefight.

Police were reported to have found "falsified British and Pakistani identity documents" on the assailants' bodies, though there was no indication from the police if the three were Mujahidin, as had been rumoured earlier.

The statement added that the original three men were still being held in Zenica, where the British were abducted as they returned from dinner.

Mr Goodall and his colleagues were lined up by the hijackers close to the bank of a river and he was shot dead. The other two were shot as they leapt into the river to escape.

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Glyndebourne opens its doors for a tenner

By Alison Roberts, Arts Reporter

GLYNDEBOURNE opera, for 60 years the privileged preserve of the champagne classes, where many patrons arrive by helicopter, is bowing to the forces of democracy: from late May the brand-new £33.5-million auditorium will be open to all, with tickets costing as little as £10 for standing room.

The new opera house, unveiled yesterday and built entirely with private money, allows easier access to the gardens, an important consideration on warm June evenings when patrons are wont to enjoy interval picnics off silver salvers. More importantly, however, a new pricing structure means that more than 20 per cent of the 1,300 seats, 400 more than in the old house on the same site, will be for sale to non-members of the festival club.

There are 6,500 people on a ten-year waiting list to join the privileged 5,000 members who, because they get priority booking, often filled the old house. With tickets no longer like gold dust, however, Glyndebourne may lose the sparkle of elitism.

Sir George Christie, chairman of Glyndebourne Productions and son of the festival's founders, said that the change in pricing structure made possible by the 50 per cent increase in seating "must be a move undeniably in a direction with which no person could reasonably quarrel". As well as the 42 standing-room tickets at £10, some seats will be on sale at £15. Top price will be £100.

The new building, the first opera house built in Britain since 1934, won general approval yesterday but seems certain to be provoke controversy in some quarters. Sir George, whose father, John, built the old theatre on to the Christie mansion, said: "Whether the new set-up works or not remains to be seen. We have tried diligently to disguise the bulk of the building by digging into the hill."

Even so, some may baulk at the new slate-covered scenery fly-tower which is seen looming over the elegant Christie house from the main driveway. Anthony Whitworth-Jones, Glyndebourne's artistic director, admitting that parts of the new building might ruffle feathers, said: "We could have done the fly-tower differently, but this design is what we decided."

Curtain up, page 37

60 million Americans see Adams on TV

By Ben Macintyre
and Alexandra Frean

GERRY Adams, the Sinn Fein leader, flew into New York last night to be greeted with a media exposure usually reserved for visiting heads of state and pop stars.

Within hours of arriving at JFK airport, Mr Adams was scheduled to appear on CNN's *Larry King Live*, probably the most powerful television show in America with more than 60 million viewers, putting renewed pressure on the Broadcasting Act. Under the terms of the Act British viewers cannot hear Mr Adams's voice unless dubbed by an actor and therefore although Mr King's show is usually broadcast live throughout Europe at 2am, it was not shown this side of the Atlantic.

While the American public's perception of the president of Sinn Fein was being transformed by a media blitz from that of a vaguely-understood foreign politician into an overnight celebrity European viewers were denied coverage of the visit.

"Even in the UK Adams has become less of a bogeyman than he was," Ray O'Hanlon, senior editor of New York's *Irish Echo*, said. "This is going to accelerate that process while making the British legal ban look pretty silly."

Douglas Hurd, the Foreign Secretary, speaking at

Continued on page 2, col 5

Major will not let backbench dictate reshuffle

By Philip Webster and Nicholas Wood

THE Prime Minister is expected to give short shrift today to demands for an early Cabinet reshuffle to promote right-wingers and freshen the Government's appeal before local and European elections.

Mr Major, who is to meet a deputation from the right-wing 92 Group of MPs, has let it be known that a reshuffle is a long way from his mind.

Senior ministers believe that Mr Major has no intention of reshuffling the Cabinet before the elections, even though the right clearly believes that it might improve the Government's position in advance of what are generally expected to be poor results.



Sir George: to apologise over leak of proposal

It was being emphasised yesterday that Mr Major, and not a group of senior backbenchers, is responsible for shaping the Government. Some MPs said that to change the Cabinet now would give an impression of panic; others felt that it would be a waste of time because it would not salvage the Conservatives' position in May and June.

But leading right-wingers believe that an injection of fresh blood is needed if Mr Major is to weather the storm of the forthcoming elections.

Mr Major suffered renewed criticism yesterday when George Walden, MP for Buckingham, said in a television interview: "I have rather strong criticisms of the tone of some of his speeches, which I think are juvenile. People don't like to be baby-talked."

In another rebuff for the Prime Minister, the local Conservative branch in Mistley, Essex, passed a no-confidence vote in his leadership.

The disclosure in *The Times* of today's meeting has caused embarrassment on the right. Sir George Gardiner, chairman of the 92 Group, is expected to apologise to Mr Major for the leak of the right's proposals. However, Sir George will stand by his shopping list.

Mr Major still seems likely to use the decision of Sir Norman Fowler to stand down as party chairman after the European elections as a springboard for a reshuffle.

Tory MPs are backing the claims of Jonathan Aitken, Michael Forsyth, David Heathcoat-Amory and Neil Hamilton, from the right, and Stephen Dorrell and Brian Mawhinney from the left, and want Michael Portillo to be given a department of his own.

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What now for our old industrial pals, the Japanese?

MATTHEW PARRIS
POLITICAL SKETCH

Psychiatrists believe that for the modern Western male the motor car is a phallic symbol. The theory was given an unexpected boost yesterday as MPs reacted to news that the Germans want to get hold of our Rovers.

All at once these cars became "vital", "strategic", "key" elements in industrial policy. To say that male backbenchers were crossing their legs would hardly be an exaggeration.

Rover is a big company. But so is Pizza Express. It is hard to imagine ministers rushing down to the Commons in a bid to defuse a huge political row over plans by a continental food manufacturer to invest in one of Britain's great pizza makers. Suddenly, nuts, bolts, sheet metal, and the fairly widely leaked theory of the wheel and the internal combustion engine, became a British heritage: a national treasure to be defended from the prying eyes and grasping fingers of Greedy Fritz.

Tim Sainsbury was the unlucky minister assigned the task of explaining to two great parliamentary parties, both claiming at elections to believe in market economics and European co-operation, that these beliefs can in practice lead to the possibility that a company in one European country might buy a company in another. Many Tories did not seem quite to accept this. To them, free trade means the British sell goods to foreigners, and buy their companies. Great Scot! It seemed to be happening the other way round!

Labour, normally paranoid about Japanese investment in Britain, now embraced the 14-year-old relationship between Rover and Honda with almost tearful nostalgia. What was to become of our old car-manufacturing pals, the Japs?

It was amusing to speculate on likely Opposition reaction had the deal been the reverse: Rover buying BMW. Labour would have wailed that this must be to close down British factories and manufacture abroad. That (since BMW were acquiring factories in Britain) it was the German trade unions who should be alarmed, did not seem to occur to MPs.

The thought that BMW might intend Rover to manufacture motor cars struck only a minority as plausible. Could it be a plot to throttle the competition? Mr Sainsbury protested that paying the better part of a billion, just to bury Rover, would be an expensive way of restraining trade, but the House remained suspicious.

Tim Sainsbury, with the hand-wringing manner of a courteous assistant draper, is plainly competent but hardly the man to rally the troops or vanquish the foe. More interesting, though, was the weakness of his challenger. Robin Cook, Labour's Industry shadow, is a formidable inquisitor and one of the best debaters in the House. Yesterday he was as fluent, cocky and accusatorial as ever.

So why does he fail to convince? Michael Foot once remarked that a good debater finds the weaknesses in his adversary's case, but a great debater tackles its strengths. Mr Cook had all the right questions about the "sweeteners" to BAe in 1988; apprehensions in the workforce and concern about "foreign ownership". They were easy themes to hum, and he hummed them well. But on the great, enduring debate between protection on the one hand, and free trade and open investment on the other; on the wisdom of having sold off Rover at all; on Rover's (apparently) attractive prospects today ... on all these points he was silent. Slicing neatly through the shrubs with his verbal machete, Mr Cook sidled quietly past the big trees. People do notice.

Britain champions Lawson for top post with OECD

BY PHILIP WEBSTER IN LONDON AND CHARLES BREMNER IN PARIS

THE former Chancellor Lord Lawson of Blaby is being backed by Britain for the £125,000 a year tax-free post of secretary-general to the Organisation for Economic Co-operation and Development.

The news took staff at the OECD by surprise last night and is likely to upset the French government. Jean-Claude Paye, the senior French civil servant who has been secretary-general since 1984, is running for his third five-year term.

The only other contender for the post is Donald Johnston, a former middle-rank Finance Minister in the Pierre Trudeau administration who is now president of the Canadian Liberal Party.

Lord Lawson, 61, Chancellor for six years under Margaret Thatcher, has been generally supportive of John Major since standing down at the 1992 election. Another former Chancellor, Norman Lamont, is currently under fire from ministers for his most recent attack on the Prime Minister.

Last night, government officials said Lord Lawson was being backed because his experience in office was directly relevant to the position. He has also been supported in the past for the post of president of the London-based European Bank for Reconstruction and Development.

The OECD, based in Paris, aims to help its member states to formulate and co-ordinate policies to achieve high and sustained economic growth while maintaining financial stability.

The secretary-general is picked by the OECD's governing body, made up of the ambassadors of the 24 members which are the biggest developed nations. The decision will be made by the autumn.

If he got the job, Mr Lawson would draw a tax-free salary of about Fr90,000 a month. He would be able to live in the secretary-general's official residence, a flat on Avenue Henri Martin in the grand 16th arrondissement, not far from the Chateau de la Muette, the OECD's headquarters.



Lawson: would have official home in Paris

The organisation, which was formed in 1961 from a earlier Europe-only body, is due to move to larger headquarters.

If he became secretary-general, one of Mr Lawson's first jobs would be to supervise the building of the new headquarters, possibly on a site at Quai Branly, on the banks of the Seine, which was proposed by the French government last month.

The OECD employs 1,900 staff in Paris and a small number in Bonn, Tokyo and Washington. Like international staffers at the United Nations, the World Bank and other organisations, they enjoy the income-tax-free lives of international civil servants. Senior executives also have diplomatic rank.

Mr Lawson would be only the fourth secretary-general. M Paye was preceded by Thorkil Kristensen, a former Danish Finance Minister, and Emil van Lennep of The Netherlands.



Mr Adams on board the Aer Lingus jet in Dublin yesterday bound for New York

TV millions hear Gerry Adams live

Continued from page 1

the UN building in New York, said the decision to grant the visa was entirely an American one. He added: "Adams has been and is associated with the terrorist campaign in Northern Ireland which is going on. The British and Irish Governments have made it clear that Sinn Fein cannot take part in talks about the future of Northern Ireland until the violence has ceased. The violence has not ceased."

Britain put a brave face on the American decision to grant the visa. As Mr Adams flew out, British Government officials urged the Americans to put pressure on Mr Adams to use the visit to announce a renunciation of violence and to accept the Downing Street declaration. A senior official said: "We very much hope that now Gerry Adams is in New York his hosts at this meeting will demand in the clearest possible terms that the IRA gives up terrorism."

The Prime Minister would clearly have preferred the Americans to withhold a visa until Mr Adams had renounced violence. Now that the decision has been made he wants to avoid a rift with President Clinton.

Ulster Unionists launched a bitter assault on the Washington decision. The Rev Ian Paisley, leader of the hardline Democratic Unionist Party, accused the Clinton Administration of "kowtowing" to the Boston Irish lobby. He said of Mr Adams: "He might declare a very short ceasefire which will be hailed as a tremendous breakthrough. This is a propaganda exercise."

James Molyneaux, the Ulster Unionist leader, accused the Clinton Administration of "presidential wobbling".

Agony aunts lobby Major on gay sex

HOMOSEXUAL young men feel isolated and confused because of the present age of consent, according to agony aunts.

Marje Proops, agony aunt for the *Daily Mirror* and *Sunday Mirror*, accompanied by other problem-page writers, today handed to 10 Downing Street a letter that appeared in yesterday's *Times*. Nineteen problem-page writers (including one "agony uncle", Nick Fisher of *Just Seventeen*) signed the letter, which supports the lowering of the age of consent to 16. They expressed concern for men who feel outlawed because of their sexuality.

They said they cannot do their jobs properly because of the law. Mrs Proops, supported by members of the gay rights group Stonewall, said: "As the law stands, I cannot give any homosexuals under the age of 21 any advice because their activity is illegal. I see nothing wrong in 16-year-old youths expressing their sexuality with people they love. At 16, girls and boys know their sexuality."

Howard to retreat on police Bill

BY OUR POLITICAL EDITOR

THE Home Secretary is expected tomorrow to bow to Lords' opposition to his police reform plans in a move to avoid embarrassing defeats.

Michael Howard is to drop plans for the Home Secretary to appoint paid chairmen of police authorities, described by Viscount Whitelaw last month as "a major change in the whole history of policing in this country". The chairmen will continue to be elected.

Mr Howard is also likely to allow some police authorities to be larger than the 16-member bodies envisaged. His move, after talks with Lord Whitelaw, a former Home Secretary, is expected to prevent the revolt that threatened the Police and Magistrates' Courts Bill, central to the Government's programme.

Ministers were taken aback by the scale of objections in the Lords and rapidly made plain that they would consider Lord Whitelaw's representations. Mr Howard is expected to table amendments for the committee stage in the Lords.

NEWS IN BRIEF

Councillor lay dead 'for up to ten days'

Dr Michael Dutt, the Westminster Council housing subcommittee chairman at the time of the "homes for votes" policy, lay dead for up to ten days before police found his body, St Albans Coroner's Court was told yesterday. Dr Dutt died from a single shotgun blast to the head, police told the hearing, which was adjourned until next week.

Officers found the body after worried colleagues at St Albans City Hospital, where Dr Dutt was a geriatric consultant, reported that he had not turned up for work. Police had to break into his two-bedroom flat in the town, where they found his remains last Wednesday evening.

Dr Dutt was among councillors named in the recently published auditor's report of Westminster Council's housing activities. He was apparently "aware of the scheme". It was revealed last week that he was also under investigation for his handling of a case at the hospital. The family of a patient cared for by Dr Dutt lodged the complaint 36 hours after his body was found. Dr Dutt will be cremated at a private family ceremony later this week. A full inquest will be held on February 7.

Farm incomes up 60%

Farmers' incomes soared by more than £1 billion in 1993, a rise of 60 per cent, according to government estimates yesterday. Gillian Shephard, Agriculture Minister, said the increase, which came on top of a 40 per cent rise in 1992, showed the farming industry was enjoying "a very substantial recovery" largely because of the Government's economic policies. But David Naish, president of the National Farmers' Union, attributed the rise mainly to the "one-off effect" of the devaluation of sterling since its departure from the European exchange-rate mechanism.

100 police hunt killers

More than a hundred detectives are hunting for the men who kidnapped Grant Price, 43, in Gosport, Hampshire, on January 22, stole his car, stabbed him to death and left his body on a remote beach at Hurst Castle. Hampshire police are concentrating on trying to discover more about what happened to Mr Price's blue, L-registered Vauxhall Astra car after he disappeared from a car park in Gosport, to which he had returned to fetch his son's spectacles. Police have received more than 300 calls from the public.

Sentencing angers MP

An MP called for a judge's resignation after a former drug addict who broke a baby's leg and inflicted 22 other wounds walked free from Bournemouth Crown Court to join an anger management course. Patrick Weighell, 22, who admitted assaulting the child while he was meant to be looking after him for the mother, was sentenced to 18 months' probation by Judge Pryor. The Conservative MP Geoffrey Dickens called the sentence "appalling".

Council's referendum

Strathclyde council, Scotland's biggest local authority, said yesterday it plans to spend up to £700,000 on a postal referendum of its 1.7 million electors over Government plans to take water and sewerage services out of council control. Water services are at present run by regional councils. The Government plans to create three new water authorities with the power to attract private capital. The deadline for the vote, conducted by the Electoral Reform Society, is March 21.

Death suspect held

Police were yesterday granted permission to hold in custody for a further three days a man being questioned in connection with the murder of the businessman Terry Maidens, 34. Mr Maidens was shot dead by a gunman wearing a crash-helmet in the lounge of his home in Nuneaton, Warwickshire, on Wednesday last week. Colin Middleton, 40, of Bartley Green, Birmingham, was arrested on Saturday night at a hotel in Pitlochry, Tayside.

Prison refit 'wasted cash'

Taxpayers' money was wasted in the £2.5 million rebuilding of the kitchen at Chelmsford prison, Essex, according to Judge Stephen Tumim, Chief Inspector of Prisons. The kitchen was too large and elaborate for feeding 300 inmates, says his report on the prison, published today. Big building contracts were not well managed, he adds. Derek Lewis, Director-General of the prison service, said new design approaches were being adopted to lower costs.

Spielberg the time lord



The BBC confirmed yesterday that it is holding talks with the American filmmaker Steven Spielberg, right, to produce a new series of *Doctor Who*, the cult science fiction television show. It said that Spielberg's production company Amblin Television had the kind of experience of special effects it had sought to give the 30-year-old series a Nineties' feel. It is unlikely to be on air before next year.

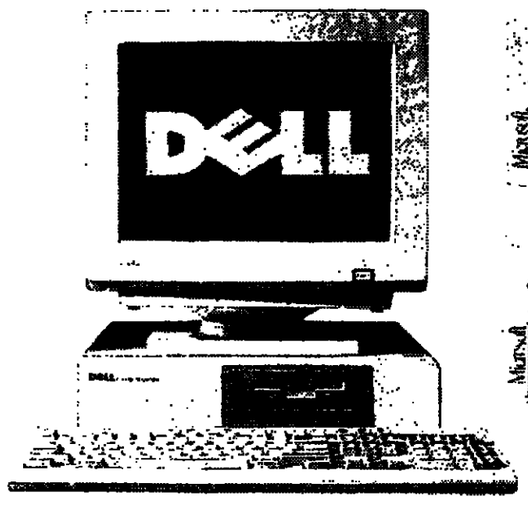
NHS regions redrawn

Virginia Bottomley, the Health Secretary, has confirmed that the number of regional health authorities is to be reduced from 14 to eight from April as part of a government drive to cut the cost of NHS reforms. Mrs Bottomley eventually plans to abolish the enlarged authorities, subject to parliamentary approval.

Hello! buys Stent's story

The mother of Tim Yeo's illegitimate daughter has sold her story to *Hello!* for a five-figure sum. Julia Stent, 34, told the magazine that Mr Yeo, a former environment minister, had regularly seen Claudia Rose, born last July. "I'm hoping they will have a good relationship ... As I understand it, men are better with children when they are a bit bigger."

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MG, Triumph, Riley and Austin Healey could make a comeback

BMW backs revival of British classics

BY KEVIN EASON, MOTORING CORRESPONDENT

THE tantalising prospect of the revival of some of the great names of British motoring was raised by BMW yesterday. Triumph and Riley badges, which disappeared in the merger mania and nationalisation of the Sixties and Seventies, could soon be back on the bonnets of cars made in Britain, and the MG name restored to its proper place.

The British motor industry has found an unlikely champion in Bernd Pischetsrieder, chairman of BMW, which has an association with the UK dating back to 1927. BMW was originally an aero-engine and motorcycle maker. It broke into car manufacturing by buying the rights to manufacture the Austin 7 under licence.

Herr Pischetsrieder also has a direct and close association with Rover: his uncle was Sir Alec Issigonis, inventor of the legendary Mini, now in its 35th year of production with Rover. The close bond has engendered a deep affection for British cars, particularly the two-seater roadsters killed off by nationalisation and recession. The BMW chairman singled out MG and Riley as two names he would like to see back in the market place as soon as possible, a boost for Rover's plans for a new MG sports car.

Executives at BMW's headquarters in Munich have been researching which names could most easily make a comeback, and sports cars such as Triumph and Austin Healey are thought to have scored highly alongside MG.

Herr Pischetsrieder said: "I won't promise that there will be an Austin Healey in the future, but I would very much like to see it."

His attitude contrasts starkly with the indifference of a generation of executives who consigned some of the most famous names in motoring history to the dustbin. Humber and Standard, with the great motoring dynasties of Sir Herbert Austin and William Morris, later Viscount Nuffield, were absorbed in the huge shake-up of the motor industry in the Sixties.



The best of British — a 1954 Austin Healey 100

Rover, a Coventry bicycle manufacturer, built its first car in 1904 but remained a relatively small player until the company was absorbed into the burgeoning British Motor Holdings empire in 1966 and became part of a vast stable that included Jaguar, Austin, Morris, Riley, Wolseley and Standard.

MG and Triumph sports cars, among the world's most famous, were dumped ignominiously.

British Leyland became the world's second biggest car maker, but its name was synonymous with all the industrial evils that beleaguered British industry.

Debts mounted to such a scale that the Government nationalised it in 1975, a move that failed to solve the huge problems confronting a business better known for strikes than for cars. It was the time of Derek Robinson, the infamous union convener at the Longbridge plant, better known as Red Robbo.

Nearly £2.8 billion of taxpayers' money was poured into BL as Sir Michael Edwardes was called in to save Britain's only indigenous volume car maker. The remedy was brutal and effective: the badges not immediately wanted for the Edwardes revival plan were dropped.

When Graham Day took over as chairman in 1986, his clear purpose was to concentrate on the Rover badge. He believed Rover could eventually become as revered for its quality cars as another European manufacturer — BMW.

Herr Pischetsrieder said: "It is our objective to guide two independent and powerful automobile manufacturers on a common route in a competitive world market."

George Simpson, chairman of Rover, added: "Rover has a real business opportunity linking with Europe's strongest car manufacturer."

Mr Robinson, however, condemned what he saw as "a rip-off for the taxpayer". Now 66 and retired, he said from his home in Birmingham: "British Aerospace bought Rover for £150 million and now they are selling it for £800 million. It just shows the duplicity of this Government."

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Leading article, page 19
Backing Britain, page 23
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Rover's departure, Tempus, page 27

'Biggest car boot sale' splits motor city

BY RICHARD DUCE

BIRMINGHAM was divided yesterday by the decision to sell Rover to BMW, ending almost 90 years of domestically owned mass car production at the city's Longbridge plant. Some expressed anger and betrayal at British Aerospace's decision. One union official called it the "biggest car boot sale in history".

Yet many workers at the plant, opened by Herbert Austin in 1905, believe the £800 million deal with the German company will lead it to a bigger share of the European car market. Those in favour of the move were happy to be identified outside the factory gates yesterday.

Those against it preferred to express anonymous outrage. "It is the last bastion of British industry gone. We were never told anything. What do we matter?" one said. The first the workforce knew of the sale was in yesterday's news bulletins.

John Tomlinson, Birmingham West MEP, said: "The heartland of the industrial West Midlands can just be bought and sold from under our noses without any of the people who have invested livelihoods in the company having any say in what is going on."

Dennis Mills, of the West Midlands Transport and General Workers' Union, said: "It must be the biggest car boot sale in history. I understand from


Tomlinson: wanted staff to be consulted

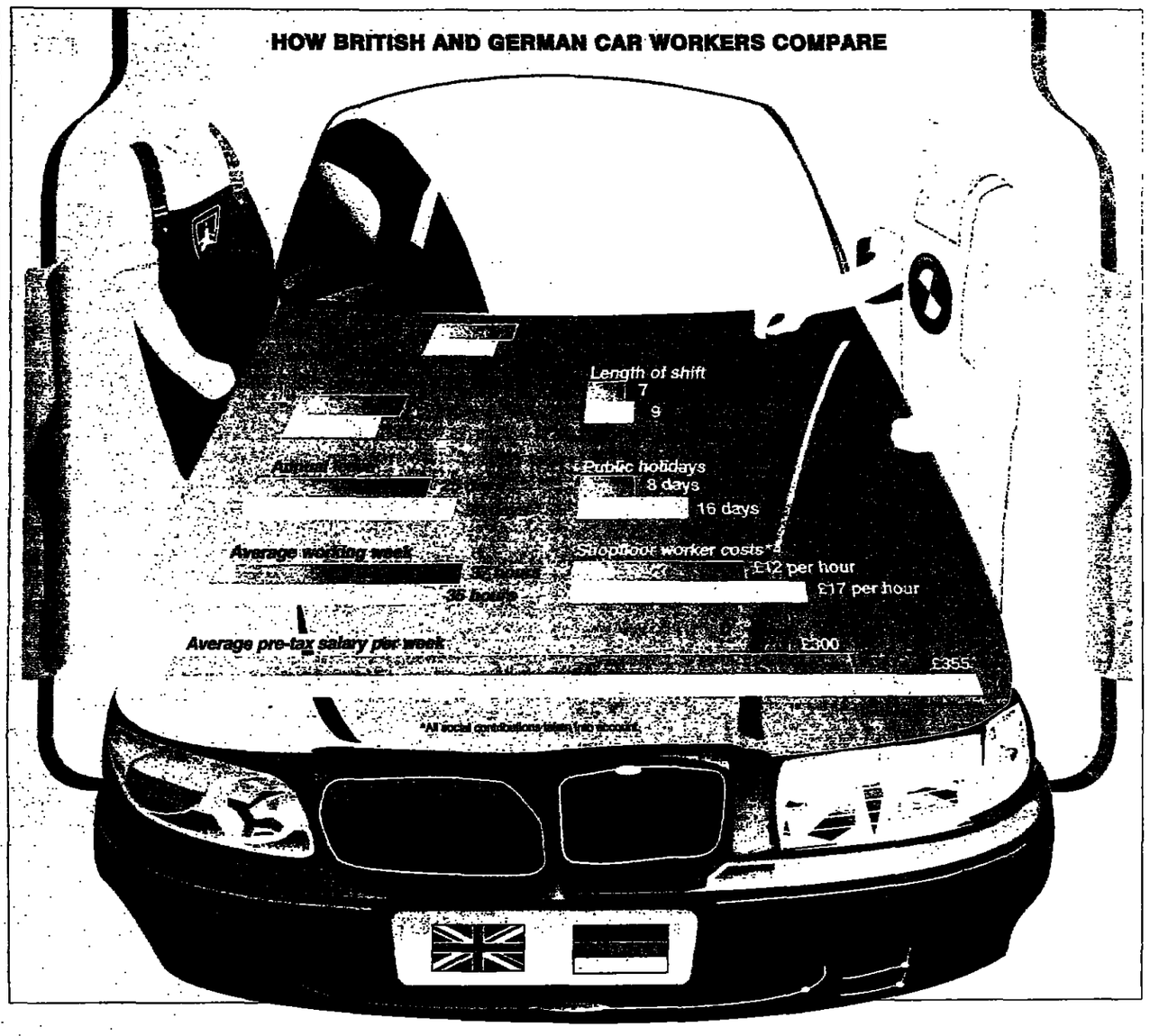
my sources that nobody knew what was going on until this morning. If that is right, it is disgraceful that British Aerospace should sell the company over their heads."

Such views were not necessarily echoed by the workforce. As the 2pm shift began yesterday, Dean Jones, 30, said: "It just goes to show how good the product is and it proves to the public that we make high-quality cars."

Anthony Hoffman, 52, a Longbridge worker for 22 years, was equally hopeful. "As long as they keep us an independent company and do not just absorb us into their own organisation I cannot see any harm. We will have a corporation which will think of our future in cars and not just a subsidiary to British Aerospace."

Steven Short, 33, said: "This is good news. BMW are car makers and understand how a car company works."

Patriotism still counted with some. "It is like saying Toyota is British," said one worker.



German workers enjoy richer rewards

BY EDWARD GORMAN AND ROGER BOYES

GERMAN workers at one of BMW's three main manufacturing plants went on a short strike yesterday.

While the industrial action at Dingolfing in southern Germany — part of a campaign for a 6 per cent wage increase this year — has nothing to do with the takeover, it shows that workers at BMW are more likely to strike than their British counterparts.

As Rover managers proudly pointed out, the British company has avoided industrial action for ten years after a rocky time in the 1970s. It is the strike-prone Germans, however, who enjoy the superior working conditions, costing BMW a lot more per hour than workers at Rover. German analysts speculate that the takeover could herald the demise of the relatively charmed lives of German production line workers. The shopfloor car worker at BMW costs his company about £17.80 an hour after all social contributions are taken into account. His counterpart at Rover costs around £12 an hour.

BMW employees expect perks, including cheap housing, subsidised mortgages, package holidays and health insurance. Only the latter is available at Rover, which offers a company-sponsored scheme.

German workers also enjoy 30 days of annual leave and a further 16 days of public holidays. This compares with 25 days' holiday in Britain and eight days of public holiday.

BMW workers earn £355 a week on average before tax, compared with £300 in Britain. The average working week at BMW is between 35 and 38 hours, roughly the same as at Rover which averages 37 hours. The German factories operate three shifts every 24 hours, each one lasting nine hours; at Rover up to five shifts are fitted in every day, each lasting seven hours.

Both companies offer variable tea-break arrangements with some shifts taking five minutes off every hour while others take one 15-minute break every three hours. It is difficult to make a direct comparison in terms of productivity. Workers at Longbridge produce 35 cars per man per year. A BMW spokesman said his company produces "slightly more cars with more people".

Neither company is offering its workforce much overtime at present with Rover putting this down to increased efficiency, while BMW points out that it remains the only German car manufacturing company not on short-working. But the Germans get far more in bonuses, with a month's extra pay automatically every Christmas and as much as two other extra months' pay spread over the year. Rover says bonuses depend on company profitability.

Both firms offer cars to employees at a discounted rate, with Rover offering 25 per cent off and BMW a variable rate depending on the model. With fear of unemployment growing in the German car industry, the takeover received a lukewarm response from BMW workers, whose first reaction was that jobs could go.

Merger creates company to take on world

BY KEVIN EASON
MOTORING CORRESPONDENT

THE merger between BMW and Rover will create a business capable of making more than a million cars a year.

It is also potentially one of the most successful in the world with a line-up of models ranging from the £5,000 Mini to a £77,000 BMW sports car.

Fears among unions and MPs that Rover would be the victim of wholesale rationalisation were swept aside by BMW, which emphasised yesterday that the British company's model range was a "perfect fit" for its own.

The German company gets the benefit of British expertise in small car technology and big car qualities such as wood and leather trimming as well as the top prize in the deal — Land Rover, the most desirable vehicle-making business in the world at the moment.

Rover gets security of ownership, access to BMW technology and help in new markets across the world, including the USA where BMW is the most successful European importer.

BMW sees the merger as bringing together Rover, with 75 per cent of its sales in small, front-wheel-drive compact cars costing £5,000-£15,000, and BMW, which specialises in upmarket, rear-wheel-drive sports saloons costing £15,000 and more.

Dr Wolfgang Reitzle, BMW's director of research and development, said: "We bring different qualities and that is why this merger is so attractive to both sides."

BMW was already in the advanced planning stages for a small "town" car and a four-wheel-drive sports utility vehicle. Those projects could now be killed off with Rover technology at hand.

Rover has its own British-developed K-series engine, which powers the Metro and 200 and 400 models, and which has won so much praise that it was once the target of Ford.

However, Land Rover is the plum. The company, based at Solihull, West Midlands, had record sales last year and is thought to have made a profit of about £100 million while the rest of the motor industry is in the doldrums.

BMW will exploit Land Rover to the full, possibly using its four-wheel-drive expertise for BMW sports saloons and giving Land Rover access to BMW showrooms.

The only stumbling block for Rover's progress may be the attitude of Honda. The Mini, Metro and MG RV8 are the only models to have been developed without the co-operation of Rover's long-term Japanese partner. Rover and Honda are sharing the 50-50 development cost of a replacement for the 200/400 models, due for launch next year.

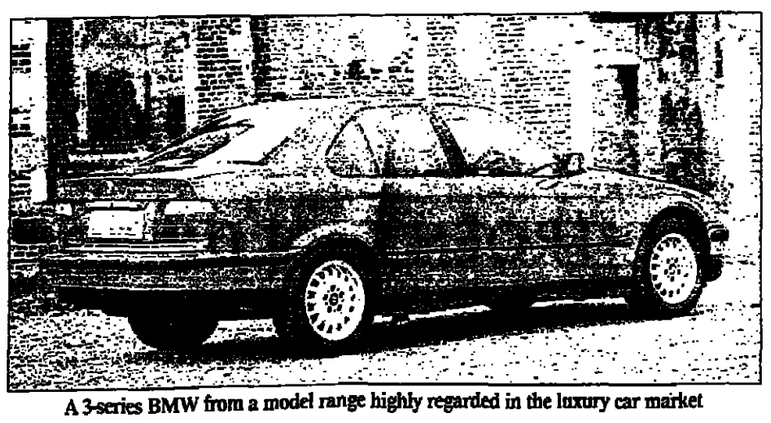
If Honda decided to cut its ties, both parties would lose that development investment and time to introduce a new car while rivals are bringing out new models.

Dr Reitzle predicted that, with or without Honda, Rover was capable of providing a complementary range of cars backed by BMW investment estimated to be worth up to £250 million a year.

Of the current model ranges, only the Rover 600 and 800 are in direct competition with BMW cars, the 3-series and the 5 and 7-series.

It seems likely the 600 will remain in the Rover range because it was launched only last year and is important to fleet buyers in the UK.

The future of the Rover 800 may also be assured. BMW is contemplating basing the 800 replacement model due in 1996 on the floorpan and mechanicals of the new 5-series, which is scheduled for manufacture in 1995.


A 3-series BMW from a model range highly regarded in the luxury car market

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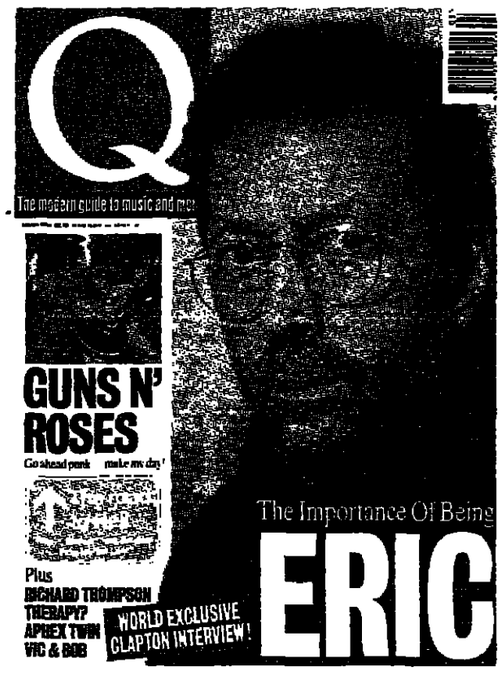
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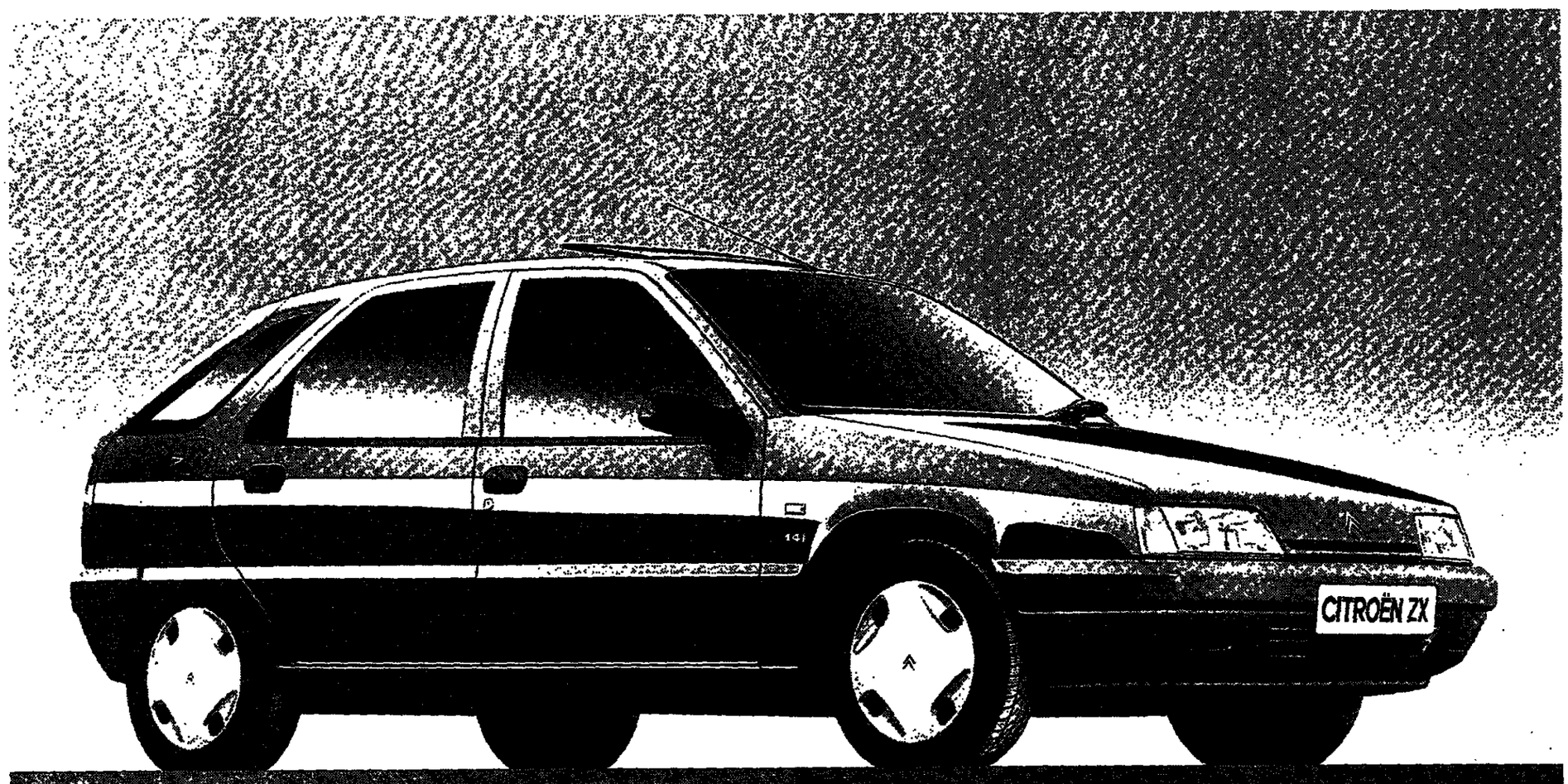
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Backbenchers warn Major of revolt on council plans

■ The Government may face a rebellion as damaging as that over the poll tax if it insists on the abolition of shire counties

BY ALICE THOMSON

JOHN Major is facing a humiliating defeat on proposed local government changes from backbench Tories across England, with Conservative MPs in Kent, Hampshire and Cleveland joining MPs from the West Country and Yorkshire to denounce the plans.

One minister, at least 15 backbench MPs and one former minister have said they are likely to vote against the proposals.

The Local Government Commission, the judiciary and many businesses also oppose the plans to abolish shire councils in England and to amalgamate as many districts as possible into unitary authorities.

Yesterday, the High Court granted Avon and Cleveland county councils leave to challenge the proposals for reorganisation of their areas. On Friday, after applications by Derbyshire and Lancashire, the court ruled that John Gummer, the Environment Secretary, had exceeded his powers in favouring unitary authorities.

The DoE is expected to announce today whether it will appeal against the decision. Backbench Tories say the Government could face a string of costly legal challenges. One member of the Local Government Commission, which supports a more pragmatic approach than the government's guidelines, said: "The court case on Friday has changed the whole ball game; the existing two-tier system is now firmly back on the agenda."

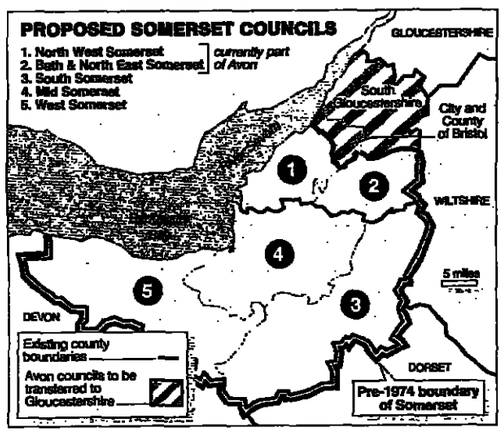
Backbenchers have flooded the DoE with complaints about the reform, which has been estimated to cost up to £1.1 billion and may put £45 to £60 on council tax bills in 1996.

One of the opponents in Hampshire, Stephen Milligan, MP for Eastleigh, said: "I hope good sense will prevail. Hampshire has been in existence since AD 727, it is the most efficiently run council in Britain."

A backbencher in Kent said: "Like the poll tax, this is an accident waiting to happen. Voters will rebel against the expense."

Anthony Steen, one of several MPs from Devon who saw Mr Gummer yesterday, criticised the Local Government Commission. "The insensitive way in which it is handling the case is turning Tory against Tory," he said.

The independent Local Identity Agency has sent a briefing paper to all MPs about the implications of the changes. "I am amazed at the response we have had from disgruntled backbench MPs," Julian Wolfson, co-founder of the agency, said. "John Major cannot afford to force change on his own MPs or an unwilling public."



Tory MPs rally to defend Somerset

BY IAN MURRAY

WITHIN days of the Local Government Commission presenting its recommendations for dividing up Somerset into a patchwork of new unitary authorities, a Save Somerset Campaign had sprung up, led by Adrian Prior-Sankey, a Baptist minister and staunch Liberal Democrat.

He quickly found the local Tory MPs, including Tom King, the former Defence Secretary, were among his strongest supporters.

David Heathcoat-Amory, the MP for Wells, has warned the Government he will vote against the proposals. He said: "I agree in principle with setting up unitary authorities wherever they make sense, but not if they conflict with patterns of loyalty. Somerset is the last place to conduct an experiment on the ground. The boundaries they have chosen just don't make sense. You can't just tear up the map of Somerset.

"I think it will be resented and I think we will lose public confidence if we railroad this thing through. I am not taking a political stance. Labour and Tories are united."

David Nicholson, MP for Taunton, said: "I will definitely vote against this. My mail against it has been immense and the gut feeling of everyone is that it is wrong. All the parties in my constituency are against it."

A spokeswoman for the commission denied the proposals lacked support. She said: "We put a questionnaire through every letterbox in the area and had 35,000 replies. This has probably been one of the most democratic ways of looking at local government that has ever been invented."

Carnival queen accused of assault

BY A STAFF REPORTER

A CARNIVAL queen was punched and kicked by a rival after they competed for the Miss Cornish Tin crown, Truro Magistrates' Court was told yesterday.

Heidi Darke, 14, claims she suffered a black eye after the attack at the contest in Chacewater, Cornwall. Heidi, who as Miss Penryn came second in the competition, said she was set upon by Samantha Lowe, 22, who as Miss St Columb came third.

"I went back to sign for my trophy when she tapped me on the shoulder and said 'I have been gunning for you'," Heidi told the court.

When she returned to the changing rooms, Miss Lowe came in and grabbed her hair. "She pushed me and hit me. I fell on the floor and she kicked me on the shin. I was lying on the floor and she started pushing my mum. She hit my mum on the forehead," Heidi, from Bodmin, said.


Samantha Lowe, left, and Heidi Darke, who claims she was kicked and given a black eye by her rival

Miss Lowe, from Newquay, denies assaulting Heidi and her mother Rosemary last August.

The court was told Miss Lowe had admitted to police that she had hit Heidi and her mother. She said in a police statement that she had been provoked "beyond endurance". Miss Lowe told police: "Her dad walked into the changing room while I was in my bra and knickers and said I had called her a slut." Miss Lowe said she was "mad" because the teenager had been saying things about her.

"I really had enough of her. She was running me down to the ground," Miss Lowe said. She said that Heidi had called her "slut, slag and bitch". Under cross-examination, Heidi agreed that she had had "words" with Miss Lowe, but denied calling her a slut. The trial continues.

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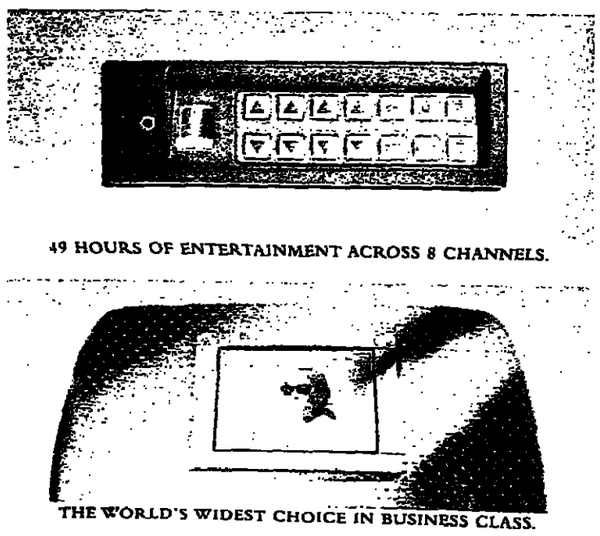
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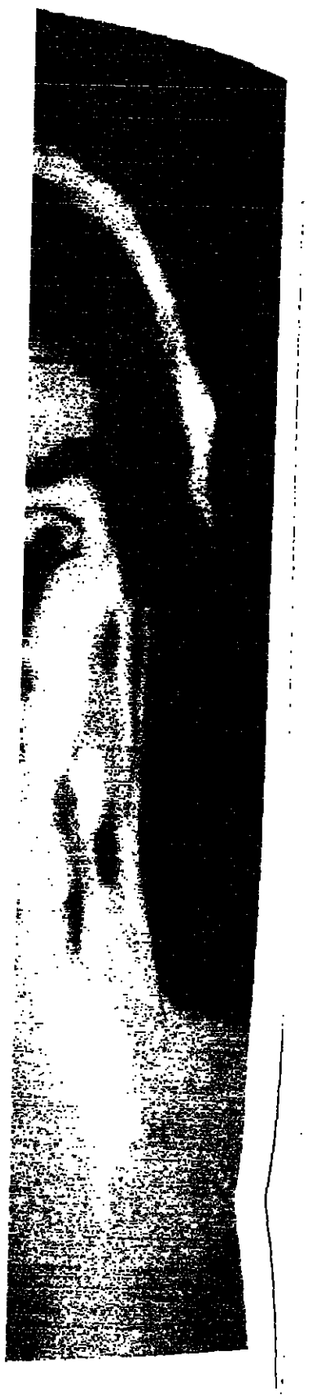
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'It is a whole sensation; you hear it, feel it as well as seeing it — a totally wasteful way to die'

Avalanche survivor says off-piste skiers should not be afraid

BY SUSAN BELL IN VAL D'ISÈRE AND EMMA WILKINS



THE doctor who survived an avalanche in the French Alps said yesterday that he hoped Britons would continue to ski off-piste.

"I don't want people to be scared of skiing because of what has happened," said Dr Christopher Ackner, 44. "I don't want people to think that all off-piste skiing is dangerous. The whole point is to minimise the danger, not to go looking for it."

Dr Ackner, who has been skiing for more than 30 years, spoke yesterday from the hospital at Bourg-St Maurice where he was recovering after the accident in which six of his companions died. Reflecting on his survival, he said: "I am extremely, extremely lucky." Dr Ackner had waited 24 hours before he was rescued.

Dr Ackner owed his life to his position as the last in line of his party of skiers. He saw his friends and ski guide being swept away by a 40m wide slab of snow, and tried to ski out of its path.

He was buried less deeply than the others in his party, and was able to claw his way slowly to the surface.

Dr Ackner survived by digging a snow hole to protect himself from the overnight temperatures of -15C.

He described the avalanche as "a deep-throated crump — it's a whole sensation; you hear it, feel it as well as seeing it". It was "a totally wasteful way to die".

Dr Ackner, who said he was still feeling confused, plans to meet the bereaved families of the other skiers to tell them what happened. He also hopes to create a fund for the relatives, although he said: "No amount of money will take away the pain those families are suffering."

After being released from hospital yesterday, Dr Ackner planned to fly back to Britain to join his wife and two children, aged eight and six.

Douglas Cox Tyrie, the insurance company which covered the party of 60 doctors for their week in Val d'Isère, will pay £10,000 to the family of each of those who died.

Hugo Ferrier, 30, the ski guide killed with the doctors, was described last night as a cautious man who had refused to take a risk with the skiing party the day before the avalanche. He worked for the ski school Snow Fun, headed by Philippe Caillot.

Peter Davidson, a chartered civil engineer who had joined the British doctors for the week with his GP wife, said that Mr Ferrier knew the mountains thoroughly. Urging the French government to set up a safety system whereby skiers could log in and out when they were skiing off-piste, Mr Davidson said he was concerned that the alarm had not been raised for 24 hours after the avalanche.

"I heard Hugo arranging to meet them at 8.45am and I knew they were going off together for the day. We were sitting in the restaurant after dinner at about 9pm, wondering where they were, but by then these guys had been dead for hours. When they didn't show up, we assumed they must have gone to another bar for a drink. If there had been some central place where we could get information, we would have tried to find out what had happened. As it was, we became more worried towards midnight, and assumed they must have found some mountain hut for the evening.

The day before the tragedy, Mr Ferrier had declined to take the party down a dangerous route, Mr Davidson said.

"Hugo was a cautious guy. The day before, there was the possibility of the group doing something slightly dangerous, but he said no. They all treated safety very seriously."

There are no guidelines for how experienced a skier must be before they can go off-piste, but the usual minimum is about 15 weeks' experience.

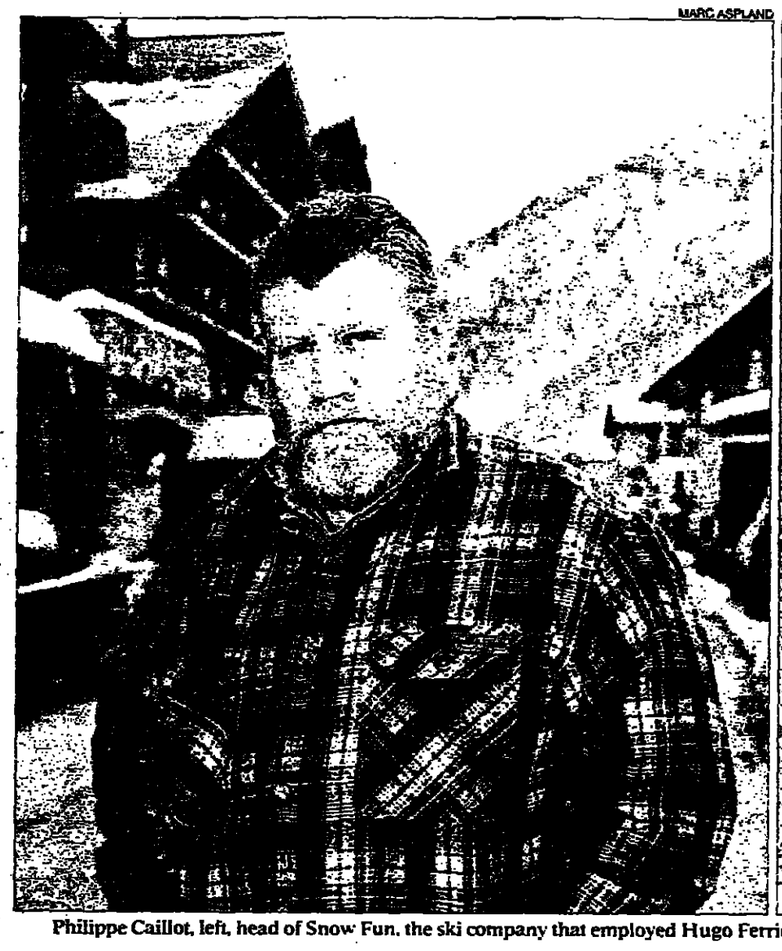
Skiing has about the same risk of death as rugby, Dr Michael Turner, medical adviser to the British Ski Federation and medical director of the British Olympic Association, said. "Skiing is basically a safe sport — driving your car is eight times more dangerous and rock climbing is 50 times more dangerous," he said.

Of all the deaths that occur on the ski slopes, one third are heart attacks. Discounting those, the number of deaths comprises 52 per cent in avalanches; 27 per cent in collisions (mostly with trees); 13 per cent in falls from precipices; and 8 per cent after falls on the slopes. In an avalanche, most victims die after about four minutes from asphyxia.



Ackner: hopes to create a fund for relatives

MARC ASPLAND





Philippe Caillot, left, head of Snow Fun, the ski company that employed Hugo Ferrier, right, the careful guide who died in the avalanche

Snow holes decide life or death under the ice

BY GILLIAN BOWDITCH
SCOTLAND CORRESPONDENT

THE ability to dig a snow hole has often proved the difference between life and death for climbers in difficulties in Scotland.

Making a proper snow hole requires training and, according to Alf Ingram, secretary of the Mountaineering Rescue Committee for Scotland, can take up to two hours.

"To dig a proper snow hole you need a shovel, which most people don't carry," he said. "But with an ice axe you should be able to cut a trench and cover it with snow blocks within about 20 minutes."

Hamish McInnes, leader of Glen Coe mountain rescue team and one of Britain's most experience climbers, says the secret is to dig the hole into the side of a secure slope and make the entrance as small as possible. "By digging upwards you can trap the maximum amount of warm air," he said. "It is important to keep a clear airway by sticking your ice axe in the entrance and twiddling it around from time to time. A proper snow hole can be very warm and cosy and you can stay there indefinitely."

Climbers who use snow holes need to mark them clearly so that rescue teams have a chance of finding them. The Rev Robert Anderson, a 36-year-old Church of Scotland minister, survived 15 hours in a snow hole in Glen Coe last month and was discovered when rescuers noticed his skis lashed together in a cross.

Mr Ingram said that the main purpose of a snow hole was to keep out of the wind. In Glen Coe last month, biting winds reduced the temperature to -20C. Arctic conditions. "In a snow hole the temperature is constant at around zero and it can be a life saver."

Mr Ingram believes a plastic survival bag, costing about £5, can be almost as effective as a snow hole and should be a standard part of any climber's kit.

Mr McInnes and Mr Ingram agreed that digging a snow hole should be a last resort. "If you can get down off the mountain, do so," Mr McInnes said.

Scotland's mountain rescue teams have carried out 25 missions so far this year; four people have died. Last year the record number of 54 deaths outstripped the number of road deaths in the Highlands for the first time.

A spokesman for the Northern Constabulary, which co-ordinates the rescue effort from its base at Inverness, said that climbers continued to ignore local weather conditions. "What sometimes happens is that they drive 300 miles or more for a particular climb and go ahead anyway, despite the weather."

Guides put faith in backpack balloon

BY A STAFF REPORTER

A BACKPACK that inflates like a balloon when the skier is caught in an avalanche could save lives, the Ski Club of Great Britain said yesterday.

Although the Avalanche Balloon System (ABS), made in Germany and Switzerland, is not available in shops in Britain, it has been tested and proved to work.

David Hearns, the club's information director, said: "They have been tried by mountain guides and the feeling is that they do work."

The buried skier pulls a cord to inject 150 litres of gas from cartridges into the balloon, which is fully inflated within five seconds. This then makes his body lighter than the snow and he is pulled to the surface.

The ABS, which cost £300 each, are carried in a "fairly hefty" rucksack on a skier's back. Mr Hearns said: "The disadvantage with them is that they are expensive and cumbersome — and even if you do carry one, it is no guarantee that you will survive an avalanche."

The Prince of Wales's ski guide, Bruno Sprecher, advises his clients to use the ABS. "I know dozens of skiers who have been saved by them," he said from his ski school in Klosters, Switzerland.

The ABS balloon inflates within five seconds when the skier pulls a ripcord. Gas cartridges inject 150 litres of gas into the air bag. The skier then becomes lighter than the snow and floats to the surface.

The Ski Club recommends avalanche transceivers, which cost £140-£180 and are available in ski shops. The same size as a personal stereo, the bleepers give out a signal that can help rescuers to locate the buried skier to within half a metre.

"The disadvantage with the transceivers is that they rely on the fact that someone will survive the avalanche and be able to find the buried person," Mr Hearns said.

Several other safety devices for skiers are also available for sale in Britain.

Survivor's plea, page 1
Body and Mind, page 17
Snow reports, page 40



Potholer free after 24 hours

A POTHOLER was recued yesterday after being trapped three miles underground for almost 24 hours.

Matthew Ward, 30, was caught in the Darren Cilliau caving system near Llangattock in the Brecon Beacons, Powys, by a rock fall.

Rescuers who had worked with their bare hands to reach him used hydraulic jacks to lift boulders that were trapping his legs. Mr Ward helped to clear the debris surrounding him.

With help, he was able to hobble the three miles to the surface, where an ambulance took him to Nevill Hall Hospital, Abergavenny.

Mr Ward, from Chepstow, Gwent, is a member of a Bristol caving club. An experienced caver and mountaineer, he was fully equipped.

He was stranded by the rock fall on Sunday night as he and companions were making their way out of the cave system. The rest of the group scrambled clear and raised the alarm.

Woman wins £40,000 after doctors missed skin cancer

BY EMMA WILKINS

A WOMAN who was treated for a mole on her leg seven years ago was awarded £40,000 damages yesterday after doctors admitted failing to diagnose skin cancer.

Claire Cheetham, 28, from Ripley, Derbyshire, may have only months to live and has been unable to start a family with her husband Francis, 33.

Mrs Cheetham, a bank cashier, first visited a doctor in 1987 because she was worried by the mole on her left thigh. The mole, which had started bleeding, was frozen off and Mrs Cheetham believed the problem had been solved until four years later, when her thigh became tender.

A lump was removed in hospital in 1991, but Mrs Cheetham was not told it was malignant and no further action was taken until months later when more lumps appeared.

Mrs Cheetham began a series of operations and chemotherapy in January 1992, but her condition had become terminal, her counsel, Jeremy Stuart-Smith, told Mr Justice Otton at the High Court in London.

The judge said Mrs Cheetham had undergone "the most extreme pain, suffering and anguish" over the last few years. "It shines out that she has faced this ordeal with courage and fortitude which is an encouragement to all who have suffered disaster in their lives."

Dr Warwick Hunt, of Dryland Surgery, Kettering, Northamptonshire, Kenneth Callum, a consultant surgeon, of Derby Royal Infirmary, and South Derbyshire Health Authority all admitted negligence.

Alison Hampton, counsel for the hospital and the authority, said they very much regretted that a vital report on Mrs Cheetham was overlooked. Procedures had now been changed.

Afterwards, Mrs Cheetham said she had pursued the case in an attempt to prevent future mistakes. "I will be happy as long as it saves other people. I had looked forward to having a family, but that is impossible and I can no longer go back to work.

"I miss all the sports I used to enjoy like rock climbing, riding and parachuting."

Doctors have told her that her condition is now so unpredictable that she could live for a month, two years or even 20 years.

Most adults have between 20-50 moles on their bodies and should not be alarmed by the case, Professor Rona MacKie, professor of dermatology at Glasgow University, said yesterday.

Fewer than 1 per cent of moles become malignant, she added. "If there is any change in size, shape or colour in moles on adults, then they should be treated with caution and looked at by the family doctor." Many moles changed in a benign way but it was worth having them checked at the surgery.

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Radio 1 loses audience share

BY ALEXANDRA FREAN, MEDIA CORRESPONDENT

THE weekly audience of BBC Radio 1, which has reorganised its presenters and schedules in the past few months, dropped more than 2 million to 14.3 million in 1993, according to the Radio Joint Audience Research Limited (Rajar).

Although it remained the nation's most popular radio station, its audience share fell from 22.4 per cent to 17.1 per cent last year. Overall, listeners to BBC radio fell 2.4 million to 26.5 million in the year to December 1993. In the same period, commercial radio added 1.7 million listeners, bringing its weekly audience to 26.5 million and giving it 42.8 per cent of all listeners.

Matthew Bannister, controller of Radio 1, said he expected the station's audience to decline further as a result of changes introduced in the first two weeks of 1994. He expected the audience to stabilise in the medium term.

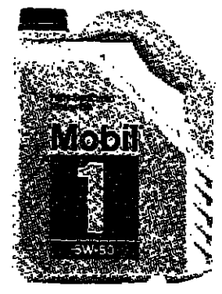
Twelve new independent, local stations and one national network went on air in 1993. A further seven local channels and five regional services will be launched this year.

The results come at a crucial time for the BBC, which is the subject of a government review. While the corporation needs to prove it produces distinctive material that would not be made in the commercial sector, it also has to attract audiences large enough to justify continued public funding.

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Social justice study poised to support Smith's promises

By Jill Sherman
Political Correspondent

Sir Gordon Borrie's blueprint for social reform is likely to include universal benefits and a minimum wage

LABOUR'S social justice commission is likely to support universal benefits and a national minimum wage when it produces its blueprint for social reform later this year.

After a brainstorming session last weekend, the commission agreed in principle to retain child benefit and state pensions as universal payments. Finalising the main themes of the report, members also supported a "regulated labour market", based on a national minimum wage.

The decisions will come as a great relief to John Smith, the Labour Leader, who personally favours keeping child benefit, despite the high cost of £6 billion a year. He also promised the Trades Union Congress last September that he would introduce a national minimum wage. Last week Gordon Brown, the shadow Chancellor, denied that the party had any spending pledges, but officials have purposely left the minimum wage issue in the air.

The commission, chaired by Sir Gordon Borrie, insists that its work is entirely independent of the Labour Party, but senior party officials claim that the election manifesto will be largely based on Sir Gordon's report.

Sir Gordon told his fellow commissioners at the meeting that they were on track to "produce a radical and far-reaching blueprint for economic renewal and social reform". However, modernisers in the party will be disappointed that the commission has already backed away from a more fundamental reform of universal benefits.

A pamphlet from one of the commission's three working panels was heavily criticised by those on the left of the party after giving six options for child benefit, including means testing the payment. Last weekend the commission rejected means testing. However, the final report may suggest that the benefit, while still going to everyone, could be targeted more effectively by taxing the payment for wealthier families.

One of the key themes which emerged at the weekend meeting was the urgent need to address child poverty. One in three children in Britain now lives in poverty, according to a pamphlet published by the commission. "There was a real sense of moral outrage about child poverty," one official who attended the meeting said.

The commission is expected to call for a radical overhauling of other family benefits to remove perverse incentives which stop people from seeking work. Its report is expected to focus on ways of increasing employment and economic opportunity. It is likely, for example, to recommend greater help with childcare to ensure that more women are able to work.

The commission has examined the advantages of integrating tax and benefit, but has concluded that this would be too complex for most groups. It may, however, recommend integration for pensioners.

The report will not be an uncosted shopping list. While the commission will not draw up a detailed budget, members have already hinted at the need to tax the wealthy more heavily in an attempt to redistribute cash. "The unfairness in the tax system clearly needs attention," one official said. "The bottom 10 per cent of taxpayers pay a much a higher proportion of tax than the top 10 per cent."

The commission will also look at the overlap with health provision, particularly housing and inner-city provision, in an attempt to address low standards of health and education among poorer groups.



Balfour: weakened his Government with brutal reshuffle

Reshuffle would not deliver trump card

RIDDELL ON POLITICS

John Major would be daft to shuffle his Cabinet in the near future and particularly not at the bidding of Sir George Gardiner and the Tory right. The call for a reshuffle is a symptom of what is wrong, not a solution.

Whenever a Government gets in trouble, demands arise for changes at the top. The party chairman, Chief Whip or Downing Street advisers get blamed, depending on the fashion. That is a way of criticising the Prime Minister without directly naming him or her. But reshuffles seldom solve anything, merely highlighting underlying weaknesses. They rarely even have a favourable short-term impact.

Arthur Balfour was a brutal surgeon in September 1903 when removing five Cabinet ministers on both sides of the tariff reform argument. That helped to keep his Cabinet and party together at the time. But his weakened Government staggered from crisis to crisis before collapsing two years later.

In July 1962 Harold Macmillan dismissed a third of his Cabinet including Selwyn Lloyd, his Chancellor. That was intended to shift economic policy in a more expansionary direction. But the overall effect was negative, undermining Macmillan's long-term position. In other cases, notably under Harold Wilson, shuffles aimed at changing the image of the Government either backfired or made no difference. The dropping of Norman Lamont last May, for instance, appeared a sign of Mr Major's weakness.

The Government has plenty of problems, not least with its own supporters. But changing the Cabinet now would not deal with them. It would smack of panic and weakness in the middle of a parliamentary session. Obviously, reshuffles have to happen from time to time. There will be one this summer when Sir Norman Fowler steps down as party chairman and Mr Major will no doubt use the opportunity to make other mid-term changes. But he would make a big error if he exaggerated its importance. It is not a miracle cure.

Mr Major's problem is not his colleagues. It is hard to identify any ministers whose individual performance has been so damaging that his or her sacking would boost the Tories' fortunes. There are no obvious stars in waiting. Amid the prevailing mediocrity are perhaps half a dozen ministers — Stephen Dorrell, Brian Mawhinney, Roger Freeman, Michael Forsyth, Jonathan Aitken — who could easily replace current Cabinet members. But the public would probably neither notice nor care. Any idea that Mr Major can do a deal with the Tory right by reshuffling his Cabinet is ludicrous. Any support would be a flimsy expedient to prevent Kenneth Clarke from taking over.

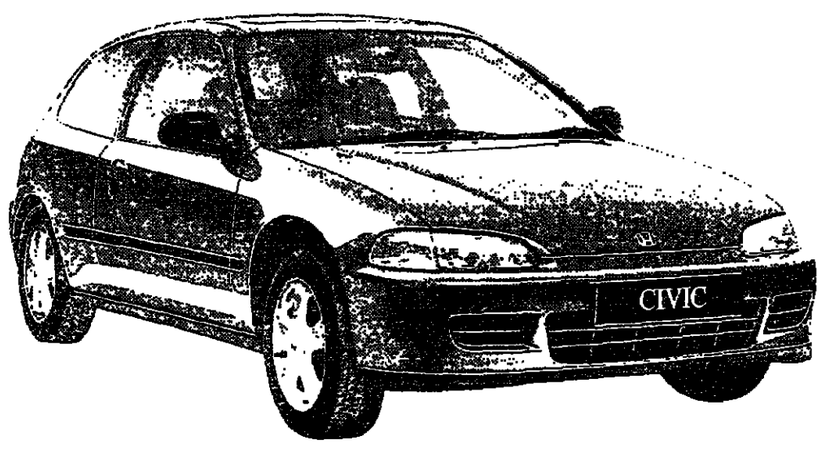
Mr Major was yesterday being urged by his shrewder Cabinet colleagues to hunker down, and ignore the hysteria of his press critics and rent-a-quote backbenchers. What matters is getting policy right. More important than the froth about the leadership are the signs that the Government is responding on issues which have annoyed its supporters, such as the police and education bills. The key test will be the reorganisation of county and district councils, which a large number of angry Tory MPs would like to see dropped.

He has undoubtedly been hardened by his battles of the past 18 months. His humour is more bitter. He is more determined. His colleagues believe he should be more ruthless since he needs to be feared as well as liked. But a reshuffle now is not the answer.

Peter Riddell

Leading article, page 19

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Delay in imposing airport tax fails to placate Labour

By Alice Thomson, Political Reporter

TOURISTS and businessmen who face a new tax when they fly from British airports were last night granted a brief reprieve by the Government. Sir John Cope, the Paymaster General, said the airport departure tax, announced in last November's Budget, would be introduced in November, a month later than planned.

Opening the Commons debate on the new air passenger duty and the insurance premium tax of 3 per cent, on the first day of the Finance Bill committee stage, Sir John said that the Government had agreed to the referral because most tour operators had already sold holidays up to the end of October.

The tax will cost passengers £5 for flights within the UK and to European destinations and £10 elsewhere in the world. Delaying its implementation will reduce estimated revenue from £115 million to £90 million in 1994-95.

Harriet Harman, the shadow Chief Secretary to the Treasury, commenting on the debate, said: "We have two new taxes from a Government which got elected to cut taxes. These are typical Tory taxes, unfair taxes, which hit hardest at those who can least afford it." She added: "Although these taxes start at low rates, the lesson from Tory behaviour on VAT is that a new tax is soon increased and extended at the earliest possible opportunity."

Andrew Smith, Labour's Treasury spokesman, said: "Labour is most concerned about the air passenger tax. It risks destroying jobs in the airline and tourism industries. It will add to industry's bureaucratic costs and it impacts unfairly on the people and the economy of the smaller islands of the United Kingdom."

Calling the insurance premium tax "a tax on the victims of crime, which has doubled since 1979", Mr Smith said it was totally unfair. "Labour research shows that while it costs £540 for £30,000 contents insurance in inner-city areas of London, Liverpool and Manchester, it costs £77 for the same coverage in more affluent areas."

Alistair Darling, Labour's City spokesman, challenged the Government to close the "loopholes" which he said would allow the private health care industry to get round the law. "At a time when over 16 million households are facing an average £20 surcharge on their car or house insurance, it would be quite wrong for the Government to give in to the growing demands by the private health industry to give a tax break for private health care insurance premiums. Every penny saved by the private health industry will have to be paid for by the 16 million households who may be tempted to under-insure to beat the tax bill they face."

Diana Maddock, Liberal Democrat MP for Christchurch, accused the Government of rubbing salt into the wounds of victims of crime across the country. "This is a tax on those who most need protection. There has been a rapidly rising cost of insurance directly linked to crime. Household contents insurance has risen by 60 per cent in real terms and car insurance has more than doubled."

Threat to pensions attacked

By Arthur Leathley
Political Correspondent

PETER Lilley faced demands yesterday to explain why he is planning to stop hundreds of war widows claiming pensions after their servicemen husbands died of smoking-related diseases.

The Social Security Secretary has moved swiftly to exclude deaths caused by smoking and alcohol consumption after the High Court ruled last month that a pension should be paid to a widow whose husband died after decades of smoking.

The Government has proposed to the Central Advisory Committee, which advises the War Pensions Directorate, that diseases caused by tobacco and alcohol should not be counted as injuries related to service.

Alf Morris, a Labour MP and a parliamentary adviser to the Royal British Legion, yesterday wrote to Mr Lilley calling for an explanation. "This is retrospective law with a vengeance. Many people in the services were encouraged to smoke through the distribution of free cigarettes."

In Parliament

Commons (2.30): Questions: education; Prime Minister. Finance Bill, committee.
Lords (2.30): Statutory Sick Pay Bill, report. Child Support (Miscellaneous Amendments and Transitional Provisions) Regulations. Debate on access by St Helena's people to training and work in the UK.

Keene on Chess

By Raymond Keene
Chess Correspondent

Record smashed

THE world has its youngest ever chess grandmaster in Peter Leko from Hungary. From 1958 until 1991 the record was held by Bobby Fischer. His record fell to Judith Polgar (also Hungarian) who on December 20, 1991 became a grandmaster at 15 years 148 days. Now, at a tournament in The Netherlands, Leko has shattered the record by over a year by becoming a grandmaster at the age of 14 years 145 days. Here is a win from the tournament where he achieved this distinction.

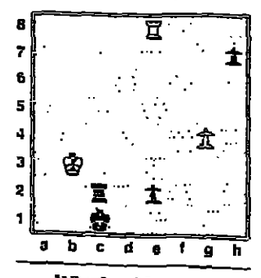
White: I Sokolov
Black: Peter Leko
Wijk aan Zee

Grunfeld Defence

1	d4	Nf6
2	c4	g6
3	Nc3	d5
4	cxd5	Nxd5
5	e4	Nxc3
6	bxc3	Bg7
7	Bb5+	c6
8	Ba4	b5
9	Bb3	b4
10	Bb2	bxc3
11	Bxc3	Nd7
12	Ne2	0-0
13	0-0	Ba6
14	Rc1	Rc8
15	Re1	e5
16	Bb4	Re6
17	d5	c5
18	Bd2	Nb6
19	Ba3	Bf8
20	Ba4	Nxa4
21	Qxa4	Bd3
22	f3	c4
23	Nc3	a5
24	a3	Rb8
25	Nd1	Rb5
26	Nf2	Rxa3
27	Qc6	Qa8
28	Qf6	Bg7
29	Qh4	Qa6
30	Ng4	Qd6
31	Bh6	f6
32	Bxg7	Kxg7
33	Qh6+	Kg8
34	Re3	Rb3
35	h4	Qf8
36	Qxf8+	Rxf8
37	Nf2	a4
38	Nxd3	cxd3
39	Rd1	a3
40	Rexd3	Rxd3
41	Rxd3	Ra8
42	Rd1	a2
43	Ra1	Kf7
44	Kf2	ke7
45	ke2	Kd6
46	Kd3	f5
47	Kc3	fxe4
48	fxe4	Ra3+
49	Kb2	Re3
50	Rxa2	Rxe4
51	Ra6+	Kxd5
52	g3	Rc4
53	h5	gxh5
54	Rh6	Rc7
55	Rxh5	Kd4
56	g4	e4
57	Rf5	e3
58	Rf8	e2
59	Re8	Kd3
60	Rd8+	Ke3
61	Re8+	Kf2
62	Rf8+	Ke1
63	Kb3	Kd1
64	Rd8+	Kc1
65	Re8	Rc2

White resigns

Diagram of final position



Winning Move, page 44

Worshippers join dissident vicar on the road to Rome

BY KATE ALDERSON

A CHURCH of England vicar who disagrees with the ordination of women priests is becoming a Roman Catholic and taking most of his congregation with him.

The Rev Michael Fountaine, 34, of Holy Trinity Church in Bath, announced during last Sunday's morning service that he was leaving in April. About two-thirds of his 50-strong congregation promptly said they intended to follow him and convert to Catholicism. The two churchwardens are also to transfer.

Initially, Fr Fountaine, who hopes to be reordained as a Roman Catholic priest, and his breakaway congregation will move to St Mary's Church in Bath where they will be instructed by Fr Brian McEvoy. Those who remain have been promised a new priest by the Bishop of Bath and Wells, the Right Rev Jim Thompson.

Fr Fountaine said yesterday: "The issue of the ordination of women has highlighted a weakness in Anglicanism. It has given power to the General Synod to determine belief and that is where the buck stops."

John Newsam, a churchwarden, said of the decision to leave: "I don't feel I have left the Church of England. The Church of England has left me."

John Burgess, the Archdeacon of Bath, said some of the people who were leaving the church may not convert to Catholicism. He was confident he could find a large enough new congregation to form a church council and appoint wardens.



Fountaine: will leave his church in April

The Rev John Andrews, spokesman for the Bishop of Bath and Wells, said the decision to ordain women was taken after years of prayer and discussion.

He said: "If there are those who cannot accept it and feel it is God's will for them to leave then they leave with our support, love and prayers."

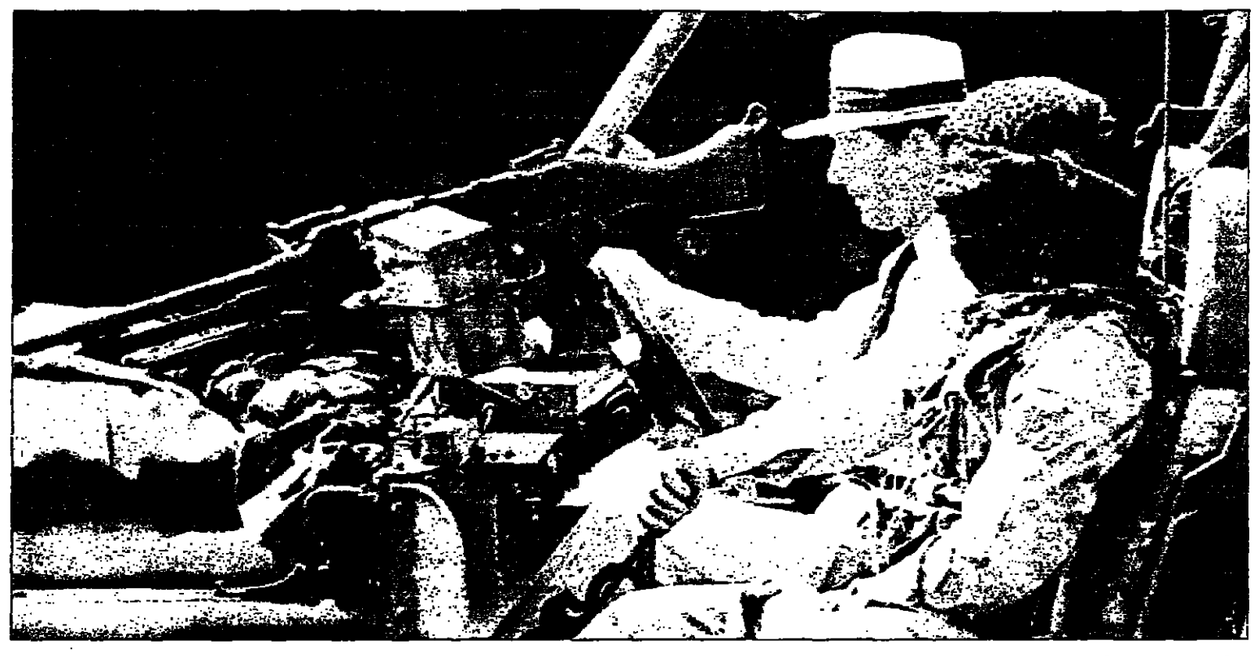
☐ Guidelines on how dissident Anglican clergy and laity were to be welcomed into the Roman Catholic Church were published last November by the Catholic bishops of England and Wales (Ruth Gledhill writes).

Within the boundaries of what is possible within the Catholic church, the plans were as cordial as it was possible for them to be. The bishops extended a "warm welcome" to all who wished to embrace the Roman option, and unveiled pastoral arrangements to enable all who wished to convert to do so as smoothly as possible.

More than 150 clergy have approached the Catholic church already, and a handful of "groups", where a vicar and most members of his church wish to convert wholesale, have also expressed an interest.

Under the guidelines, Anglican groups will eventually be totally integrated into Catholic life. Whether a vicar can stay with his parish is likely to depend on which Catholic diocese he is in and the policy of a particular bishop.

However, the guidelines make clear that Anglican clergy will be accepted for ordination after "a period of study, preparation and integration". This will almost certainly mean a lengthy time away from their parishioners even if they do eventually rejoin them.



The Prince of Wales driving a long-range patrol vehicle yesterday during a visit to the Australian SAS at their Perth headquarters. Wearing a lightweight suit and the tie of the British SAS, he toured the regimental museum, with its mementoes of Vietnam and Borneo, on the eighth day of his official tour of Australia (Alan Hamilton writes). Away from the prying eye of the media, the Prince was given a demonstration of SAS training methods, which are said to bear a close resemblance to those of their British counterparts. The two regiments, which share the motto "Who Dares Wins" regularly exchange personnel; British troops visit Australia to study tactics for undercover warfare in desert conditions. Founded in 1957 as a company and raised to a regimental strength of 500 in 1964, the Australian SAS last saw enemy action during the Vietnam War. Since then, they have supplied troops for UN operations in Cambodia and Mogadishu, but played no part in the Gulf War.

Patten warns schools on religious teaching

BY JOHN O'LEARY, EDUCATION EDITOR

JOHN Patten, the Education Secretary, vowed yesterday to take direct action against state schools that continue to flout the law requiring them to hold daily religious assemblies.

Releasing new guidelines on religious education and collective worship, Mr Patten said that many schools failed to provide both activities regularly and to the standard pupils deserved.

Mr Patten threatened to make an example of schools ignoring their legal responsibilities. He has the power to direct head teachers to follow the law, or to send in inspectors.

A new circular reminds schools that religious education and collective worship should reflect Britain's mainly Christian tradition, unless a school's governors argue successfully that their pupils' background requires a different approach. Parents will have the right to withdraw their children without giving a reason.

☐ Mr Patten said yesterday that he would not intervene in the dispute over Jane Brown, the Hackney headmistress who refused to allow her pupils to attend a Covent Garden production of *Romeo and Juliet*, unless formally asked to do. He said that such issues were for the local community to resolve.

Once-bitten Britons learn to make do and mend

BY LUCY BERRINGTON

WEALTH in Britain is becoming increasingly polarised, and the financial caution instilled by the recession is likely to continue, according to research published yesterday by a leading market and consumer analyst.

The report predicts a modest increase in consumer spending — about 17 per cent in the next five years allowing for inflation — but says the caution instilled during the recession will take a long time to recede. Britons have developed a "make do and mend" attitude, spending on repairs rather than replacements.

Two fifths of the nation's income is being earned by one fifth of the population, according to *British Lifestyles 1994*, a report by Mintel International Group. "Put in simple terms, the well off are getting wealthier while the poor are getting poorer," said Peter Ayton, Mintel's head of research.

Mintel found that the average gross household income increased from £12,490 in 1983 to £22,533 in 1993, a real increase of 14 per cent after allowing for inflation. Home, health and security will be the spending priorities for the next five years.

While the widening economic gulf will bring higher demand for private schools and medical insurance, a greater proportion of households can afford only necessities. The trend is likely to continue, Mintel says, "especially in the light of the forthcoming tax changes and imposition of VAT on fuel".

The home is still the main expense, followed by transport, food and drink, entertainment, footwear and clothing, insurance and pensions.

☐ *British Lifestyles 1994* (Mintel, 18-19 Long Lane, London EC1A 9HE; £895)

Abuse line opens after death

BY PAUL WILKINSON

THOUSANDS of children who attended a youth centre in the last 16 years have been asked to contact a telephone hotline after one of its senior workers was accused of sexually abusing a boy aged ten.

Brian Thompson, the youth leader, was found dead a week ago in his fume-filled car by detectives investigating the allegation and yesterday Gateshead council, Tyne and Wear, announced the free confidential call line and plans to contact directly the families of up to 750 children who use the Blaydon centre.

No more claims have been made so far against Mr Thompson, a bachelor aged 47, but parents are still being asked to get in touch if they have information or need counselling.

Mr Thompson, who worked at the centre for 16 years, was suspended a week ago after Gateshead's education department learnt of the complaint made by the boy to Northumbria police's child protection unit. Mr Thompson went missing that day and was found 24 hours later in his fume-filled car.

The council said that calls to the line, 0500 505050, would be treated sensitively.



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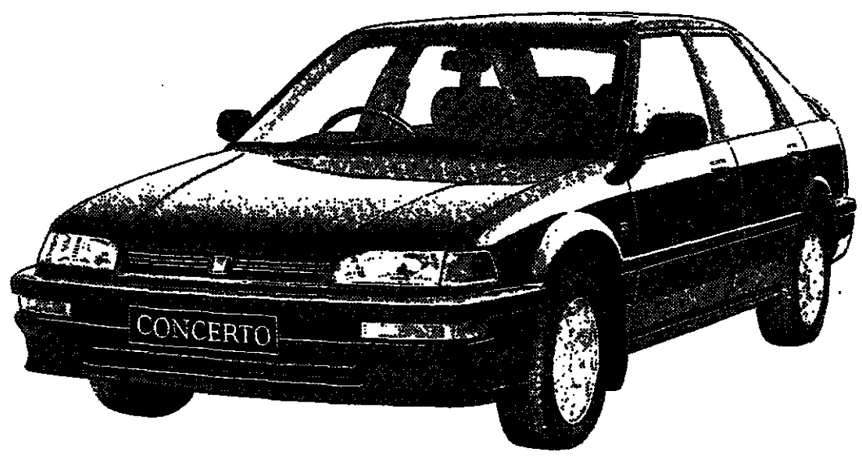
The Francis,† Bath. Forte Crest, Bramhope. Blossoms Hotel,† Chester. The Barford Bridge Hotel, Dorking/Box Hill. The Swan, Grasmere. The Black Swan,† Helmsley. The Swan,† Lavenham. The White Hart, Lincoln. The Kensington Close,† London. The Strand Palace,† London. The Castle & Ball, Marlborough. The White Swan,† Stratford-upon-Avon. The Old England,† Windermere. The Bear Hotel,† Woodstock.

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Parents outraged by public school's drugs expulsions

BY BEN PRESTON, EDUCATION CORRESPONDENT

A HEADMASTER has become embroiled in a dispute with parents after expelling ten pupils for smoking cannabis. Fifteen pupils were also suspended in one of the biggest crackdowns on drugs by a public school.

Dr Christopher Barnett, of Whitgift School in Croydon, south London, faces claims that he falsely accused parents of taking illegal drugs and led a witch hunt against pupils.

A campaign group formed by parents after the expulsions is protesting that Dr Barnett reacted to allegations of cannabis smoking at the £5,000-a-year school like a "virgin waking up in a brothel".

The parents say his investigation was heavy-handed, intimidatory and broke procedures agreed with police for dealing with pupils linked to drugs.

The group is considering legal action and has lobbied MPs, demanding that parents at private schools be given the same right to an independent appeal as in the state education sector.

The case is the latest to highlight the dilemma facing schools as they try to deal with the increasing use of soft drugs among students over the past decade.

The Times disclosed ten days ago that an independent appeals tribunal ordered Romsey School in Hampshire to readmit two pupils who admitted smoking cannabis on the premises. The headmaster complained that the decision risked undermining classroom discipline. Critics said expulsion was probably a greater punishment than any sought by police for first offenders.

Parents of the seven sixth-formers and three fifth-formers expelled from Whitgift in September claim Dr Barnett acted on the basis of hearsay evidence. No boy was caught in possession of cannabis, smoking or under the influence of drugs. The school, instead, persuaded pupils to confess and pass on names of others who subsequently admitted smoking marijuana at school within the previous year.

The group says the punishment was draconian and precipitate and failed to discriminate, for example, between two boys who admitted supplying marijuana and those who smoked it.

The parents were particularly incensed by allegations that Dr Barnett made in a letter sent to all parents, explaining the expulsions.

He said: "As a result of my investigations, it has become quite clear that the smoking of



Barnett: accused of acting "like virgin in brothel"

cannabis by boys and girls at parties has been widespread and significant ... Sadly, in some families, it has come to light that parents themselves use illegal drugs."

One parent, Jennifer Stubbs, said this claim was unfounded and outrageous. The parents also complained that the governors did not allow full appeals against the headmaster's decisions, refusing to let them put their case in person.

Joan Fulton said the expulsion of her 17-year-old son Andrew, for his first significant breach of school discipline, far outweighed the severity of his offence.

She said Andrew admitted to Dr Barnett that he had taken a "couple of puffs" of a marijuana cigarette on no more than six occasions in the eight months to April 1993 and then stopped.

Mrs Fulton said her son's plans for an Army career had collapsed after Dr Barnett's decision. He lost a short-service limited commission bursary for his three-year course at Oxford University and the opportunity to earn £12,000 in a gap year by serving with his chosen regiment.

Whitgift, founded in 1595 by John Whitgift, the Archbishop of Canterbury, has a strong academic reputation and is one of the richest schools in the country, owning much of Croydon's shopping centre.

Dr Barnett, 40, who was one of the youngest members of the Headmasters' Conference when appointed in 1991, declined to comment. He said the expulsions and suspensions had been fully reviewed over several months, with parents allowed the opportunity to put their case.

In his letter to parents, however, Dr Barnett said he was determined to take a "moral lead" by ensuring the school was seen to make a clear and unequivocal stand that deterred pupils from experimenting with drugs.

Raymond Smith, clerk to the Whitgift Foundation, said the governors had since considered in detail submissions from parents appealing against Dr Barnett's decisions. They were satisfied that he had taken the correct course of action and that the punishments were just.

The Metropolitan police confirmed that Whitgift had breached guidelines agreed by Croydon schools that officers should be informed and involved in any incident regarding drugs in school. A spokesman said: "We were not informed of the expulsion or suspension of pupils until after it had happened."



The cost of a basic diet for Richard and Darren Cooper, above, means they may eat less well today than orphan girls, below left, did in the 1870s



Diet of workhouse gruel 'costs too much for benefit families'

BY JEREMY LAURANCE, HEALTH SERVICES CORRESPONDENT

A SUBSISTENCE diet of bread and gruel fed to children in Victorian workhouses would be too expensive for the 1.5 million families living on state benefits today, according to a children's charity.

At current prices, an 1876 workhouse diet, which included meat and potatoes three days a week, would cost £5.46 per week per child, nearly a third more than the £4.15 that income support allows for a child's weekly food.

In an open letter to the Prime Minister, the charity, NCH Action for Children, says the Government must provide a back-to-basics quality of life for the one in four children living in poverty. It says Britain has more children living in poverty than any other European country except Portugal and Ireland, and the proportion is rising faster than in any other country.

At a news conference to mark the 125th anniversary of the charity, which has changed its name from the National Children's Home, Tom White, the chief executive, said children's needs were increasing, not declining, more than a century after the charity was founded.

"Children are going hungry because benefit levels are too low," he said. "Mothers are going without food to provide for their children." Recent research suggests that 500,000 children eat an inadequate diet and 9,000 go to bed hungry.

The charity says an "adequate but modest" diet today would cost from £10.32 a week for a pre-school child up to £16.60 a week for an 11 to 17-year-old.

"Mothers know what to provide but are unable to afford it," Mr White said. "Custard cream biscuits may be cheaper per calorie than cabbage or apples. The result is children are given inappropriate food."

Research by the charity shows that families on incomes just above the benefit level feed their children a worse diet than those who are poorer because they allow them more treats, such as fizzy drinks and crisps.



Founded in 1869, NCH Action For Children is now Britain's second largest children's charity.

We work with, among others, children with disabilities, sexually abused children, homeless young people and families in crisis.

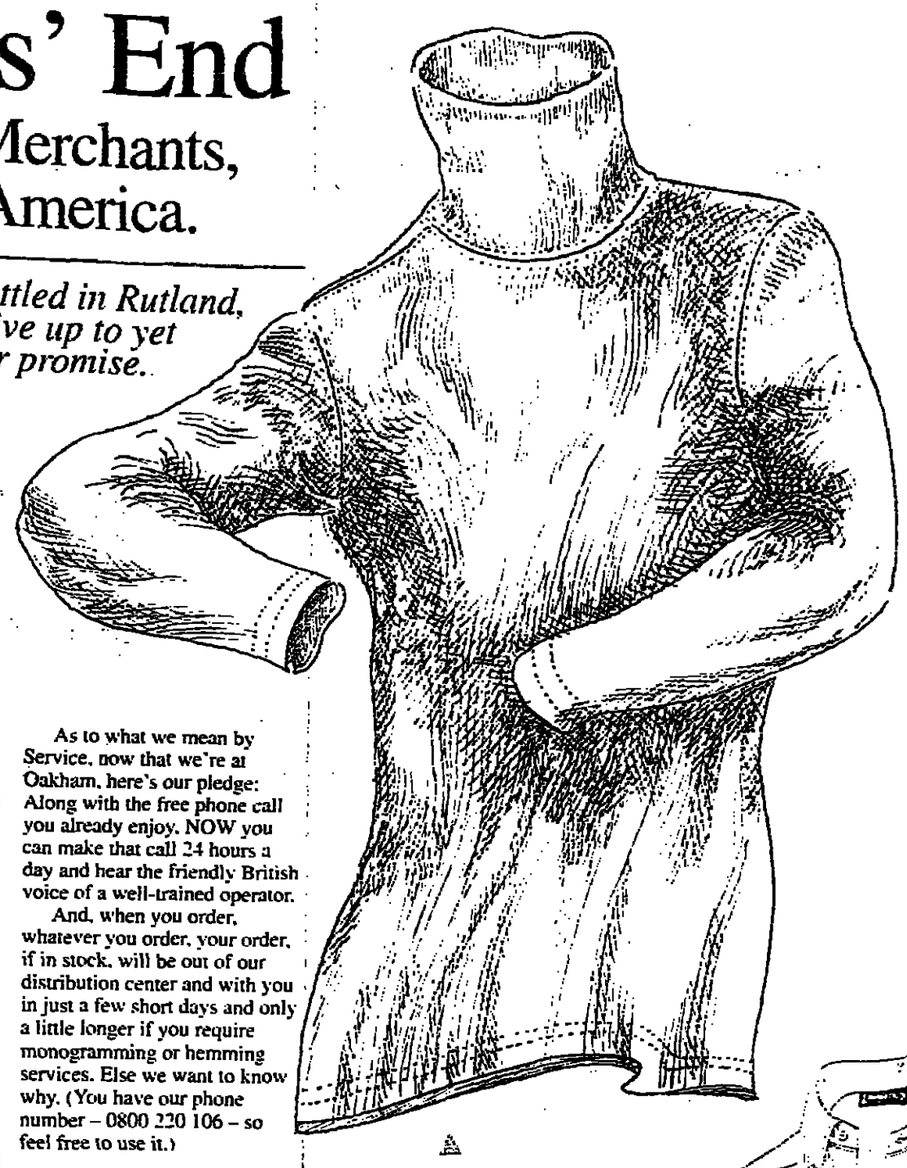
Through our 200 projects nationwide, we give practical support, counselling and specialist treatment.

Above all, we give 16,000 children a year the hope of a better future.

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Through advertisements very much like this one, we first introduced ourselves to people in the UK who we hoped would become our customers.

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That advertisement attracted interest from people in their thousands, many of them ordering the items we illustrated in black and white on the page. Our customers were happy but we still hadn't achieved the same exceptional service we give our U.S. customers. But not for long.

If we can make something better, we will.

It's our first principle of doing business to do everything we can to make our products better. That also goes for the service that gets our products to you. And to improve our service to you we had to start shipping from within the UK.

So last year we decided to search for a suitable location to put down more permanent roots. Soon after, in a similar advertisement, we informed readers of our new home-from-home address in Oakham, Rutland.

Now, from our Oakham distribution center, we are able to offer the full cluster of promises we make to our U.S. customers – including the same reliable service they have always taken for granted.

What also pleases us is that our search for a UK home led us to Oakham, one of England's historic and energetic market towns. A place where the community spirit and the character and nature of the people we now work with every day very closely resemble the environment in which we work in our original home in Dodgeville.

What will all this duplication do for you?

Not only do you continue to get products of which we first demand Quality, and then a relation to price that defines true Value, but you also get the same dedicated sure Service you're meant to have in our scheme of what should constitute a Lands' End relationship. (After all, we're not out just to make a sale to you. We're out to build those relationships.)

As to what we mean by Service, now that we're at Oakham, here's our pledge: Along with the free phone call you already enjoy, NOW you can make that call 24 hours a day and hear the friendly British voice of a well-trained operator.

And, when you order, whatever you order, your order, if in stock, will be out of our distribution center and with you in just a few short days and only a little longer if you require monogramming or hemming services. Else we want to know why. (You have our phone number – 0800 220 106 – so feel free to use it.)

Finally, there is our world famous GUARANTEE!

Our founder, in his simplistic wisdom, read a lot of guarantees before he settled on ours. And he noticed that in general, the more words they used to explain their conditions, the more loopholes seemed to trap the unwary. So, being a no-nonsense guy he first got very specific, to wit:

"We accept any return, for any reason, at any time. Our products are guaranteed. No fine print. No arguments. We mean exactly what we say. In one word, GUARANTEED." (And of course our guarantee is in addition to your statutory rights.)

Then, because that seemed a little wordy, too, he settled on the word version we now favor. Just, plain GUARANTEED.

Having said all this, we invite your challenge.

So now this third-of-its-kind advertisement appears before you. If you haven't seen its predecessors, this one gives you our history over here up-to-date, so why not challenge us at your earliest convenience. If you do recognise our shop window again, then we hope it reminds you of all that we promise – and all only a phone call away.

As in our previous press appearances, we invite you to order right off the page any one or all four of our basic products – each of which has created many satisfied customers since we introduced it to British audiences. Also remarkable are the prices of the products offered here today. Each remains at the same price at which we introduced it in 1991.

The rest is up to you. Like we always say – read on, ponder, and then head for the phone. Or, should you prefer, use the coupon that brings you a free catalog filled with page after page of wonderful Lands' End values. Thank You!

Our Year-Round Turtleneck (Or "Rollneck") is still priced at just £16.

Not since the original model inched its way up the sands of the Galapagos Islands, has a Turtle been built to sell for a better price.

Details make the difference: the rare seamless neck. It costs more to fashion but the comfort is worth it. Taped shoulders keep the shirt looking great for years, whatever happens to the wearer's shoulders!

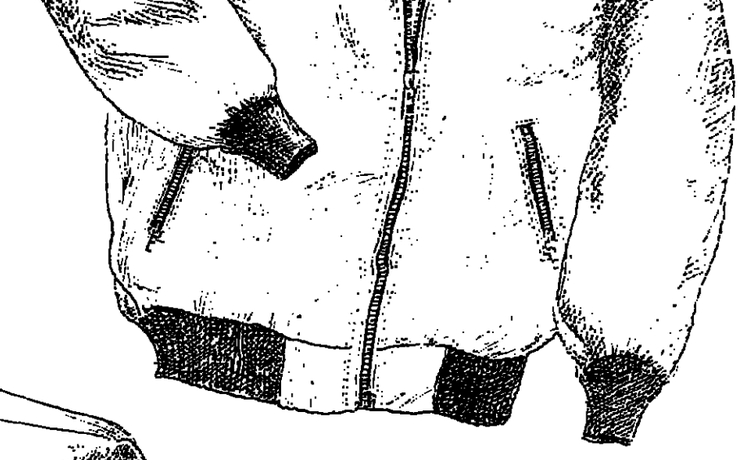
The fabric: a 100% cotton or a carefree 50/50 blend at least 10% more substantial than any rival blends.

Can be worn alone, or under a skiing sweater, or with a jacket, teamed with jeans. Or for women, as a slip-on with a skirt. Or, whatever. It knows no limits, only opportunities.

Yours to order at no advance in price since we first offered it in 1991.

Turtleneck
Men 100% Cotton
03071EG3 £16.00
Men 50% Cotton/50% Polyester
03074EG7 £16.00
Women 100% Cotton
15852EG7 £16.00
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Sizes:
Men: S, M, L, XL
Women: XS, S, M, L, XL
Colours: Navy, Black, Red, White, Royal, Hot Pink
Monogram: (3 initials only) £3.50

To order
please call us free on:
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The Squall Jacket: light, warm, smart, and surprisingly protective at just £65.

Its very name serves notice on the kind of weather it's made to protect you against.

Wet, windy weather? The Squall is more than equal to it. It's 3-not-just-2-ply Supplex outer shell defies inclemency. Yet it is light enough to permit free action.

Not waterproof, mind you. We don't make that claim. But it is treated to resist wet and damp and does so faithfully. The sleeves are Thinsulate-lined for warmth without weight. And an extra large storm flap defeats wind which tries to finger its way through the zipper.

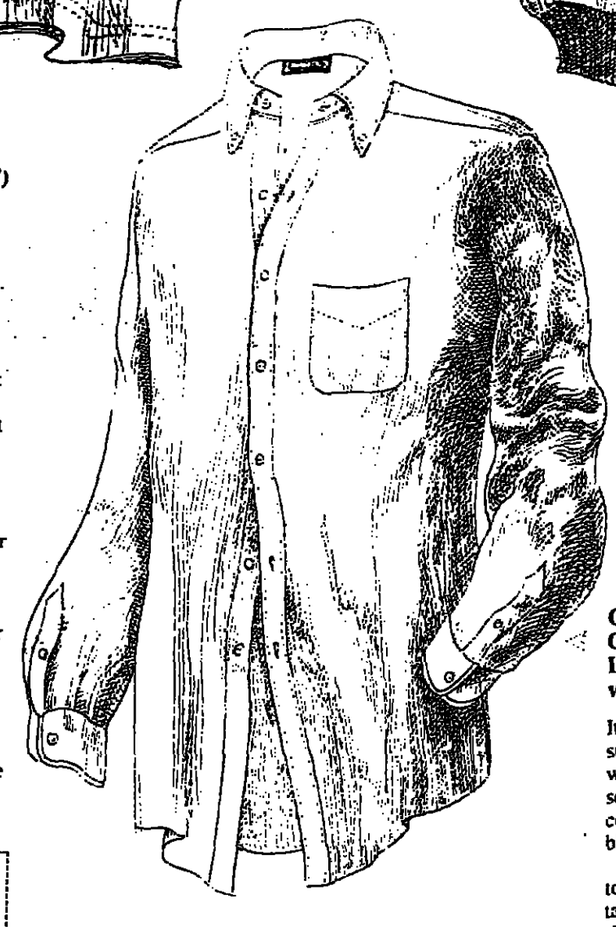
Pockets, just what you want where you want them, to keep hands warm when you've forgotten gloves.

The Lands' End Squall plays no favorites between men and women, but serves both who enjoy the great outdoors – even casually.

Read on, ponder, and order now. Yes?

Squall Jacket
Colors: Bright Red, Sun Gold, Dark Jade, Tartan Blue, Royal
Sizes:
Men: S, M, L, XL
Women: S, M, L, XL
Men 09372EG7 £65.00
Women 08827EG3 £65.00
(Plus £2.95 per order P & P)

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Our justly Popular Oxford: a classic Lands' End value at £23.50.

It begins with a more substantial, quality fabric weighing in at 4.2 oz. per square yard. In 100% pure cotton, or in a 60/40 cotton/poly blend for ease of care.

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Finally, this shirt has longer tails to stay tucked in, and slightly larger buttons you needn't fumble with to fasten. Oh, yes – the deeper chest pocket accommodates pens and eyeglasses, too. Won't you put it to the test?

Popular Oxford
Colours: Blue, White, Maize, Pink
Sizes:
Neck 14½, 15, 15½, 16, 16½, 17, 17½
Sleeve 32, 33, 34, 35, 36
Men 100% Cotton
00255EG4 £23.50
Men 60% Cotton/40% Polyester
00254EGX £23.50
(Plus £2.95 per order P & P)
Monogram: (3 initials only) £3.50

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How Lands' End re-defined the Attache Case.

Time was when such a case had to be 1) slender, 2) of soft, shiny leather, 3) wrapped around a firm frame, and 4) fashionably expensive.

It was a world in which ageless men (called attaches, of course) carried such cases chained to their wrists, on dead-of-night journeys between world capitals.

Ours was a more plebeian world. We were young people in a young company and we were so busy we took a lot of work home at night – too much to fit into those slender cases which were too expensive for our means, anyway.

So, we challenged our soft luggage people. "Give us a case," we said, "that's made of canvas and 1) holds more than it ought to, 2) is easy to carry, and 3) doesn't cost an arm and a leg."

The result: the Square Rigger you see here at £39.50. Still made of the same sailcloth canvas, it has padded handles, carrying strap, a file-size interior, and a key clip that lets you unlock doors without setting your bag down first.

Today, the Lands' End Attache peeks out from beneath a lot of airplane seats, and you'll glimpse it on the pin-striped laps of executives hunkered down in chauffeured limousines.

The price is still homey, so the rest of us can afford it. And really should, now that we've made it so easy to order one. On with it!

Square Rigger Attache
Colours: Black, Dark Olive, Burgundy, Navy, Tan, Charcoal
04402EG5 £39.50
(Plus £2.95 per order P & P)
Dimensions: 17½" x 13½" x 3½"
Monogram: (3 initials only) £3.50

To order
please call us free on:
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with credit card information (MC/Access, Visa, AMEX, number and expiration date).

In summary, let's say it once more: You order by phone or post. We deliver. We accept any return, for any reason, at any time. Our products are guaranteed. No fine print. No arguments. We mean exactly what we say: In one word GUARANTEED!

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French old crock owners on road to riches

FROM CHARLES BREMNER IN PARIS

OUT-OF-WORK concierges and owners of old bangers were the only citizens clearly enthusiastic yesterday about the latest attempt by Edouard Balladur, the Prime Minister, to spur recovery in France's economy.

The most unusual part of a package meant to incite the French to spend more is a promise to pay 5,000 francs (£560) to any owner who consigns to the scrapyard a car more than ten years old. The ailing car industry suffered an 18 per cent drop in sales last year, but even officials normally expert at negotiating France's labyrinthine bureaucracy were at a loss to explain the system. "Can one buy an old crock for 1,000 francs, scrap it and pocket the bonus, or does one have to own it for a certain time and buy a new car?" a radio reporter wondered.

M Balladur's team, which laboured long and publicly on the measures, were also being questioned about their scheme to create low-paying jobs in the service sector. The government says it will oblige owners of blocks of flats beyond a certain, unspecified, size to recruit *gardiens*, as the venerable institution of concierge is now known.

The profession has been withering as property owners cut costs and few new buildings possess such luxuries. Similar schemes will be used to encourage petrol-station owners to recruit attendants and hundreds of young unemployed will be recruited by Paris public transport and the railways, M Balladur said.

The aim is to soak up some of the four million unemployed, who account for a record 12 per cent of the workforce. Unlike earlier measures, the package is aimed at public opinion.

Peking cuts back on building projects as economy overheats

FROM JONATHAN MIRSKY IN HONG KONG

■ In his 90th year Deng Xiaoping faces the dilemma of how to bring prosperity to his country while maintaining political control by the troubled Communist Party

CHINA'S economy faces uncertain times with panic buying of staples, peasant anger at unfair reforms, soaring inflation, loss-making state industries and the cancellation of construction projects.

Two weeks ago the building of golf courses and racetracks was forbidden to save land for growing grain. Over the weekend sweeping bans were placed on almost all "fixed asset" construction, such as shopping centres, hotels and electronics factories, which have sidelined more basic projects, such as transport and telecommunications, which do not reward investors as much.

The ban comes none too soon. Investment in fixed assets rose by 58 per cent last year, a mark of the dangerous "overheating" noted last week by Zhu Rongji, Deputy Prime Minister. The State Council promptly issued a warning that controlling investment in such construction will be critical to the reforms on which the economy depends.

Li Peng, the Prime Minister, emphasised that "stability is the prerequisite for development and reform". Mr Zhu, whose economic austerity drive last summer was undermined by Deng Xiaoping's passion for faster growth, has now voiced his concern that if trouble boils over about "the people's vegetable basket" — whose prices have risen by more than 40 per cent — and the party loses popular support, "we will have no control over the situation".

More to the point, at the beginning of January an official newspaper focused, in the context of the fragile health of Mr Deng, 89, on the question of unity during transfer of power. This illustrates the Deng dilemma: how can China become "rich and powerful" but remain under the control of the Communist Party?

With the traditional new year coming next week, the leadership knows that Chinese expect to eat well: Mr Zhu noted that the fluctuation in grain prices was a signal which cannot be ignored. But the leap in grain prices, Mr Zhu added, was "abnormal, transient and caused by psychological factors". Stocks of grain had never been higher, he said.

The "psychological factor" is the anger of China's farmers over the Dengist reforms, which emphasise market forces, leaving them with incomes averaging half those of city dwellers.

Farmers' Daily reported last December: "We have overestimated the degree of prosperity of peasants since the commencement of rural reform. Only a small number of peasants have truly become relatively well-off or rich; most peasants have just enough to eat and wear." The bleak analysis came months after Mr Deng's slogan, which cannot be openly rejected, that "only fast growth is socialism".



' If trouble boils over about prices and the party loses support, we will have no control over the situation '

— Zhu Rongji, above

That slogan directly contradicted Mr Zhu's austerity programme of last summer which had halted much of China's speculation-based banking and investment, in an effort to stop double-digit inflation, rising money supply and vast corruption. But provincial and local entrepreneurs objected to this curb, and Mr Zhu's ban was eased.

The new orders are yet another attempt by Mr Zhu to force funds into publicly beneficial projects: at the same time that the bans were being announced the state was inviting more foreign investment. This pursuit of fast growth but low inflation, tightening then loosening, is often derided by foreigners as stop-go economics, but the root of the endless changing is that even Mr Deng's ultimate priority, beyond the 150-year-old slogan of national wealth and power, is party dominance.

If peasants riot over local corruption, the party will shoot a few corrupt officials and then order the rest to stop issuing IOUs, even though the the state is bankrupt. If urban residents grumble at inflation and short supplies, the party will order special trains loaded with food to the main cities, force down the prices and deal with the peasants later.

While the centre can no longer frighten and dominate, as was the custom in Mao's day, it can make ceaseless deals while experimenting with yet another fashionable technique: new authoritarianism. This is a kind of uncorrupt and benevolent despotism, which some party members imagine is the basis of rule in Singapore, Taiwan and South Korea.

But the party knows nothing of the rule of law, of contracts, and of minimising cronyism which underlie the success of its models. As with its so-called capitalism, it thinks of techniques, not institutions. In its inner councils, the realities are clear to the party, and a significant difference between now and Chairman Mao's time is that the public does not need to wait for utter disaster for realities to be admitted.



The President and Mrs Clinton passing a portrait of Ronald Reagan on their way to host a White House dinner for state governors and their wives

Clinton accused of lying over financial loss claim

FROM WOLFGANG MÜNCHAU IN WASHINGTON

THE Whitewater affair has taken another twist, as President Clinton now stands accused of lying about a financial loss he claims to have incurred in his 1978 investment in the Arkansas land development company.

The latest turn of events challenges the assertion by Mr Clinton — who yesterday met Helmut Kohl, the German Chancellor, to discuss Eastern Europe — that he had lost $69,000 on Whitewater, his key line of defence against a barrage of allegations. The claim that this was not true was made by James McDougal, Mr Clinton's former partner in Whitewater. In a taped conversation in 1992 with Sheffield Nelson, a Little Rock attorney and a Republican opponent of Mr Clinton in the 1992 governor's election, Mr McDougal said that he "could sink the claim (of a loss) faster than they could lie about it ... and Bill Clinton knows it".

Mr Clinton's claim was subsequently corroborated by an independent audit during the 1992 election, when the allegations first hit the headlines. A number of factors, however, have since cast doubts on this assertion, including the loss of important Whitewater documents and records, the failure by the Clintons to declare the loss on their tax returns, and rising suspicions surrounding the suicide last year of Vince Foster, the White House lawyer and former law partner of Hillary Clinton.

Europe without borders remains a dream

FROM JAMES LANDALE IN BRUSSELS

TODAY was supposed to be a day of celebration, a day when the European Union lived up to its name by abolishing passport controls, so changing the lives of millions of travellers.

Instead, it will be a day like any other, with the free movement of people, a key part of the Single European Act, still only just another ideal to which the EU has aspired but has singularly failed to achieve. Last week officials from the nine so-called Schengen countries — all EU member states except Britain, Ireland and Denmark — decided they would be unable to meet today's deadline for the complete abolition of passport controls.

The Schengen treaty, named after the Luxembourg village where it was signed, was a key element in bringing into effect "an area without internal frontiers in which the free movement of goods, persons, services and capital is ensured", as laid down in the Single European Act. The treaty has now missed four deadlines to come into force since January 1993. France blocked initial progress last year by claiming that its constitution, containing strict laws covering asylum seekers, was at odds with the treaty.

Now technical difficulties have emerged. Officials have complained of alleged software problems with the huge Strasbourg-based Schengen computer which Europe's police and immigration forces will use, in the absence of border surveillance, to combat illegal immigration and drugs trafficking. The private companies setting up the computer claim that the problem lies more with the nine member states who are delaying providing data and making their computers compatible.

Ironically, today also sees the setting up of a telephone hotline for disgruntled European travellers. Europe's hapless commuters can now ring a Brussels number (010 322 534 4233 from the UK) to complain and get advice when they face border difficulties.

Euro Citizen Action Service, which runs the hotline, also called yesterday for Europe's citizens "to give up automatically handing over their passport or identity cards for inspection" whenever crossing internal EU borders. While making clear that they are not calling for civil disobedience, ECAS officials say that they wanted Europe's citizens to show symbolically their dissatisfaction with the lack of progress to full freedom of movement.

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Barcelona opera house engulfed by flames

FROM EDWARD OWEN IN MADRID

ONE of Europe's finest opera houses, El Gran Teatro del Liceo in Barcelona, was destroyed by fire yesterday morning. Sparks from a welder's torch are believed to have set light to stage curtains and the fire raced through the 147-year-old theatre, built mainly of wood.

Firemen had difficulty tackling the blaze in the narrow streets around the Ramblas avenue, a tourist attraction with its kiosks and cafés. A helicopter normally used to tackle forest fires was deployed.

"It's a tremendous disaster," said Montserrat Caballé, the soprano, who with tenors José Carreras and Placido Domingo felt more than at home in the Liceo. The stars had often warned that the theatre, with its ornate architecture of the Catalan renaissance, was a potential fire trap. "Much of the decor was wooden and it lacked modern standards," said Caballé yesterday.

The Liceo has debts of £25 million and maintenance and safety standards were cut to a minimum prior to a £20 million two-year plan to remodel the theatre from June 1995.

Jordi Pujol, the regional president of Catalonia, said after the two-hour blaze that work on reconstructing the opera house would start immediately. Carmen Alborch, the minister of culture, visited the gutted shell and King Juan Carlos telephoned to show his concern. The theatre gained a reputation for its fine acoustics. Nine operas were due to be staged this season.

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هكذا من الأصل

American way of justice in the dock as judges and jurors wander through moral maze

Errant father gains slice of girl's estate

FROM BEN MACINTYRE IN NEW YORK

AMERICA'S moral crusade against "deadbeat dads", fathers who fail to pay child support, has found a new focus of contempt in James Brindamour, a Rhode Island man who left his wife and daughter in 1983 and who now stands to profit from the death of the girl he had not seen or spoken to for three years.

Last week a Rhode Island court ruled that although Mr Brindamour, 38, owes thousands of dollars in child support he deserves a portion of the $350,000 (£233,000) insurance settlement awarded after his 15-year-old daughter, Colleen, was killed in a road accident last summer.

Mr Brindamour, who is unemployed and has a history of alcoholism according to his lawyer, was ordered to begin paying child support of $75 per week in 1983. His former wife, Rose Brindamour, says he now owes her $69,000, including interest.

Colleen was killed when a truck in which she was a passenger skidded off the road. Mr Brindamour did not go to her funeral. Mrs Brindamour sued the driver, whose insurance company agreed to pay $350,000 in compensation. Mr Brindamour claimed he was owed half of the insurance money.



Rose Brindamour: says she is owed $69,000

"I don't want him to get a dime of her money," Mrs Brindamour told *The New York Times* before last Friday's ruling. "He's trying to get half and then use part of the proceeds to pay me off. It's immoral."

More than 20 of Colleen's school friends picketed the court in Warwick, Rhode Island, to protest against Mr Brindamour's claim. But under state law a child's estate is divided equally between the parents. Judge Francis Darigan, of Rhode Island Superior Court, ordered that Mrs Brindamour be awarded $107,065 for "loss of companionship", and that the rest of her estate be divided between her parents.

Mr Brindamour denied adandoning Colleen. "I wanted to see my daughter over the years, but Rose prevented me from doing so," he said.



James Brindamour at a hearing in the Kent County court in Warwick, Rhode Island, which ruled he was eligible for part of the estate of his daughter Colleen, who died in a car accident. He left Colleen's mother ten years ago and owed her thousands of dollars in child support

Defence lawyers put murdered parents on trial

FROM GILES WHITTELL IN LOS ANGELES

For the defence, Erik and Lyle Menendez were always "boys". To the prosecution, they were men. The distinction was critical in the case of the Beverly Hills brothers charged with murdering their parents; the first trial has ended with juries "hopelessly deadlocked".

Were the brothers victims of horrific parental abuse, acting in fear and self-defence? Or were they cold-blooded adult killers acting out of greed?

A fascinated American public, like the jurors, cannot agree. On one side of what one commentator calls "an unbridgeable gulf" are those — mainly women — who see the case as a landmark in the struggle to establish child abuse as a credible legal defence. On the other is a growing chorus of voices that wonders whether American juries have fallen prey to a cult of the victim, which has an excuse for every crime and a politically correct alternative to every punishment.



Lansing: finding has "empowered" victims

First, there was Damian Williams, acquitted after beating Reginald Denny almost to death in the 1992 Los Angeles riots by a jury apparently more concerned to head off racial unrest than to apply the law. Then came Lorena Bobbitt, sentenced to six weeks' psychiatric supervision for cutting off her husband's penis. Now the Menendez brothers are having to be retried at colossal public expense for a grisly crime to which they confessed four years ago, leaving only their motive open to debate.

What was supposed to be an open-and-shut murder case has turned into a national debate on personal responsibility and the law. On a purely legal level, the Menendez case has been a sensational victory for a bold and lurid (though unproven) defence. The undisputed stars of the show were two charismatic defence lawyers who had their clients sobbing on the witness stand as they described being raped by their father as children.

Once it became clear that this defence was working, on some jurors at least, its significance expanded beyond the courtroom. The crime at issue appeared to have changed and the brothers had become the victims. Their dead parents were in effect on trial for abuse.

Jill Lansing, Lyle Menendez's attorney, was triumphant after the judge announced that the jury was deadlocked on Friday. "I think we have a result which no one would have ever predicted at the beginning of the trial," she said. Other victims of abuse had been "empowered" by the case.

Others believe that the kind of defence used in the Menendez and Bobbitt trials is not so much empowering as vigilante justice, an encouragement to victims and juries to take the law into their own hands.

Susan Estrich, a law professor at the University of Southern California, believes Mrs Bobbitt's acquittal "touches the fundamental question of whether we're going to live in a civilised society, or whether we're going to say 'forgive me for the things that I do but they're not my fault — it's just that time of the month'."

In his polemic, *Culture of Complaint*, the writer Robert Hughes argued that in America now "to be vulnerable is to be invincible". As the brothers prepare for their retrial, still facing a possible death penalty, they will be polishing up their vulnerability — and praying that it will be as invincible second time round.

Leading article, page 19

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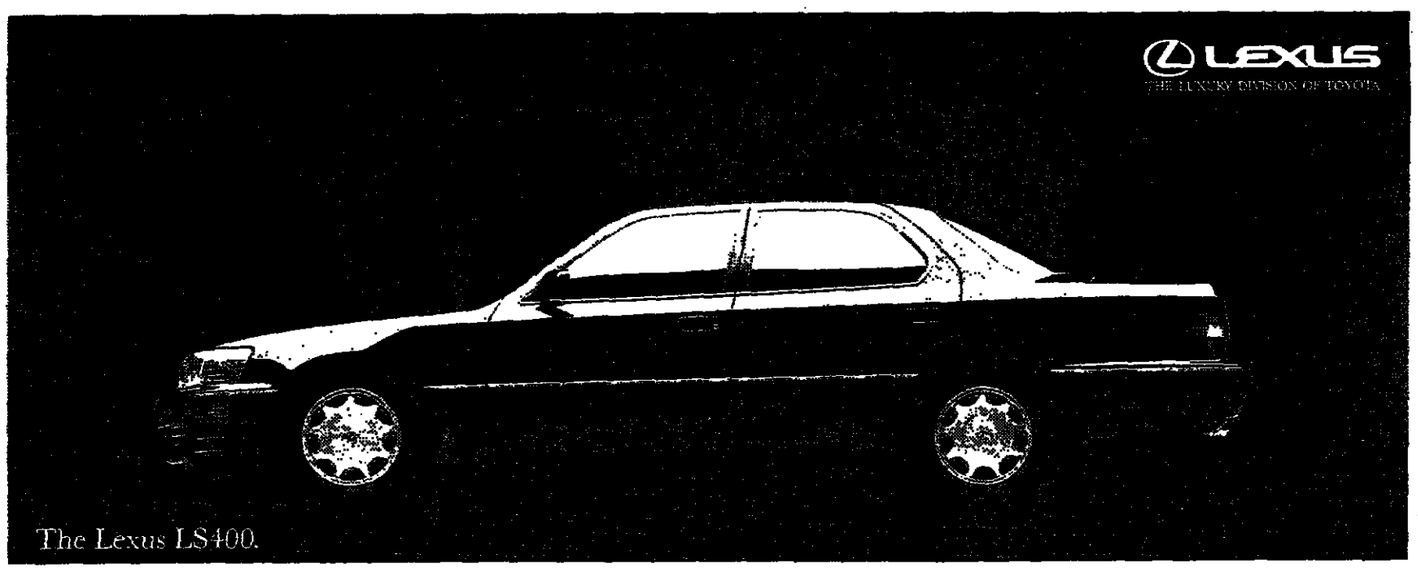
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Americans weigh into premature great debate over 'Who lost Russia?'

Doves were right all along, says Clinton's new man

■ To the chagrin of critics, Strobe Talbott, the unconfirmed Deputy Secretary of State, maintains that the architects of America's Cold War strategy were altogether wrong, writes **Martin Ivens**. For more than 40 years, Western policy was based on a grotesque exaggeration of what the USSR could do," Mr Talbott claims

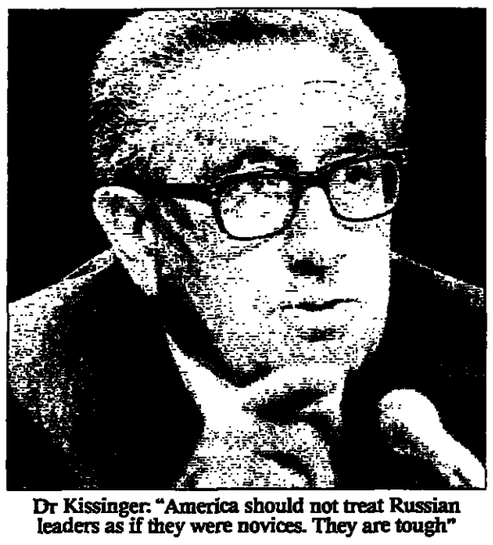
The Republican right demanded "Who lost China?" after Mao's Communists defeated Chiang Kai-shek. The recriminations, which reached an intensity of bitterness in Senator Joe McCarthy's attack on the State Department, poisoned American politics for a generation. "Who lost China?" was in turn succeeded by "Who lost Vietnam?" — anti-war activists and liberals on one side engaged fiercely with the military and Nixon apologists on the other.

Now America has begun to ask "Who lost Russia?" — without waiting to see whether economic reform and democracy in Moscow is irretrievably a lost cause. America's heavyweight political controversialists are already limbering up for the big fight. The question "Who lost Russia?" is fast becoming "Who is losing Eastern Europe?" after President Clinton's refusal to extend Nato membership eastwards.

Ominously for the Administration, the debate is beginning to coalesce around the person of Strobe Talbott, a former Oxford contemporary of Mr Clinton and his still unconfirmed Deputy Secretary of State. Mr Talbott's *Time* magazine profile of Mikhail Gorbachev as "Man of the Decade" four years ago is being used by his enemies to dub him at best as a misguided idealist on Russian politics and at worst as an apostle of "appeasement".

The immediate charge against Mr Talbott is that he persuaded President Clinton to overrule his boss, Warren Christopher, the Secretary of State, by keeping Poland, the Czech lands and Hungary out of Nato. If talk about a Soviet invasion of the West was, in Mr Talbott's words, a "paranoid fantasy" so, in Mr Talbott's view, is talk of a revived Russian army marching west. In *Newsweek*, Michael Elliott wrote that Russia watchers were divided into two camps. If you study Russia through its history and politics, you end up despairing of its political future. But if you enter it through its culture and language you end up believing there is "a radiant, shining country on the steppe". Mr Talbott is a culture man. He has argued against the view that "totalitarianism and authoritarianism are genetically coded into the Russian soul". Reform will still come, although it will be a bumpy ride.

To the chagrin of critics such as Henry Kissinger, the former Secretary of State, Mr Talbott also said in his *Time* profile that the architects of America's Cold War strategy were altogether wrong. "For more than four decades, Western policy was based on a grotesque exaggeration of what the USSR could do if it wanted to," wrote Mr Talbott, adding: "The doves in the Great Debate of the past 40 years were right all along".



Dr Kissinger: "America should not treat Russian leaders as if they were novices. They are tough"

There are four strands to the Great Debate but all four are entwined. First, hawks and doves quarrel over who won the Cold War. Did America's steadfastness and its technological edge, dramatised by the "Star Wars" programme, bring the Soviet Union to heel? Or did it take Mr Gorbachev's genius and prior Western soothing of Soviet paranoia through détente to end superpower conflict? The quarrel determines what strategy America should adopt towards a less pacific Russia.

Secondly, did the West fail to back reform when it mattered? Jeffrey Sachs and other economic advisers to Russia's democrats claim a tight-fisted International Monetary Fund refused to deliver the necessary financial aid, so discrediting the entire reform programme. Inside the American Administration, Al Gore, the Vice-President, also accuses the IMF of passivity.

The IMF replies that it operates within strict conditions worked out by Western governments such as Bill Clinton's, and it was and is unable to back economic policies that are bound to fail — such as the uncontrollable expansion of the money supply and credits for redundant industries guaranteed by the Russian Central Bank under its unreformed boss, Viktor Geraschenko. Another school of thought, however, argues that both Mr Sachs and the IMF are equally wrong, because the West should have financed a massive aid programme to prop up Mr Gorbachev.

This debate may seem arcane, too, but its ramifications will be felt long after the reformers' removal from the Kremlin. What should the West do to prop up the Russian economy and save Boris Yeltsin? Should America help ease so-called shock therapy by underwriting aid to the unemployed or industry? Or is slow reform like "fried snowballs", disastrous in practice, as in Russia's neighbour, collapsing Ukraine?

Thirdly, did America throw in the towel by acquiescing in Russia's bullying of former Soviet republics in "the near abroad?". If the West would not intervene in Bosnia, argue Mr Clinton's defenders, it could hardly intervene in Georgia. "Ah", the critics say, by failing to intervene in Bosnia, America has abandoned its right to influence the near abroad and encouraged wild Pan-Slav ambitions among the nationalists in Moscow.

This debate also runs into the question about former client states of the Soviet Union who want Western protection from the Bear. Should America bring them in or keep them out? If in, would Congress guarantee an American nuclear umbrella? If out, have they been abandoned as they were by the West in 1938-39?

Henry Kissinger presents a political historian's gloomy critique of Mr Talbott, his Cold War antagonist. He condemns Mr Talbott's optimism over the victory of reform as a "kind of psychological social engineering" — a belief in "the inevitability of democracy spreading everywhere". Dr Kissinger berates the Administration's tendency "to treat Russian leaders as if they were fragile novices ... these are tough men who have survived a brutal school of Communist and Russian politics."

Dr Kissinger adds: "They are quite capable of comprehending a policy based on mutual respect for each other's national interest. In fact they are likely to understand such a calculus better than appeals to an abstract and distant utopianism". Dr Kissinger argues that Nato must eventually give security guarantees to Eastern Europe. But the West must learn when and where to draw the line. "It is in fact ambiguity about dividing lines, not their existence, and ambivalence about Western reactions, not their certainty that tempt militarists and nationalists. Reform will be strengthened if moderates are put in a position of highlighting the dangers of a nationalistic Russian policy."

Fourthly and finally, has President Clinton made a mistake by putting all his eggs in the Yeltsin basket as Roosevelt invested in Stalin? Is the Russian leader a dud? William Pfaff, the influential commentator, echoing Dr Kissinger, says the Clinton Administration's foreign policy legacy derives from the Jimmy Carter era, marked by "abundant goodwill but an unfortunate over-confidence in the goodwill of others. Russia is being allowed to dictate American security policy towards Russia's former victims in Eastern Europe" — the reason being "an unqualified commitment to Yeltsin".

But Mr Talbott has his defenders too. If the personalisation of foreign politics is wrong, so is historical pessimism. In a dignified version of the philosophy "he may be a son of a bitch but he's our son of a bitch", Jim Hoagland has written in *The Washington Post* of America's inescapable commitment to Mr Yeltsin. Comparing the Russian leader to the de Gaulle who took sweeping powers in the France of 1958, Hoagland cites a diplomat as saying "there are two possible outcomes for Russia in 1994 — mild authoritarianism under Yeltsin, or harsh authoritarianism under someone else. The West should have no problem in choosing which course to support". Either way Strobe Talbott, as well as Russia, may be in for a bumpy ride.



Mr Talbott: is he a misguided idealist on modern Russian politics or an apostle of appeasement?

Serbs mobilise for big spring offensive

BY MICHAEL EVANS, DEFENCE CORRESPONDENT, AND JOEL BRAND IN SARAJEVO

A SERIOUS threat of all-out war in Bosnia in the spring, with the Serbs mounting a large-scale offensive against Muslim pockets, yesterday provoked new fears for the safety of United Nations troops escorting humanitarian aid through the country's network of front lines.

Malcolm Rifkind, the Defence Secretary, is to visit Bosnia at the weekend to assess the dangers facing the British UN troops based at Vitez in central Bosnia. Although it seems almost certain that the Government will agree to a further rotation of troops in May, with the 2nd Battalion Anglian Regiment replacing the Coldstream Guards, the likelihood of a spring offensive has added to Mr Rifkind's concerns.

Yesterday it was announced that Bosnian Serbs, including thousands who have avoided call-up by crossing into Serbia, have been ordered to mobilise. The Muslims and Croats are doing likewise.

The military command of the self-styled Bosnian Serb Republic, consisting of territory formed from Serb-held lands in Bosnia, said the purpose of mobilisation was to reach "a successful end to the war". They said the decision to mobilise had been taken because "the international community has decided to support the Muslims".

Signs of a Serb military build-up have been increasing for some weeks — UN convoys entering eastern Bosnia have been harassed more than usual and press access to the entire region has been severely curtailed. But the highly unusual public pronouncement from the rebel high command suggests that they are beginning a game of brinkmanship with the UN and Nato over the threatened use of air strikes to reopen Tuzla airfield. The brinkmanship is also directed against implied suggestions by the new UN commander for Bosnia, Lieutenant General Sir Michael Rose, that he will get tough with Serbs or anyone obstructing his operations.

The Serbs have countered with the time-proven method of raising the stakes. They realise that Western countries



have no new-found enthusiasm for military adventurism in the Balkans and are likely to back down, as they have done many times before, if their bluff is called.

The Serbs in any event are showing little concern over the possibility of Nato air strikes to force open Tuzla airport and to effect the rotation of UN troops in Srebrenica, in eastern Bosnia, on which they have tightened their squeeze in recent months, as they have on the key enclaves of Žepa and Goradze. Also, although the Serbs are supposed to have drawn back from Mount Igman above Sarajevo, the Bosnian capital, under a UN peacekeeping arrangement, military sources say that irregular Serb forces are still deployed in the area and other units have returned to locations not far away. The widening of the crucial Posavena corridor in the northeast of Bosnia, around the town of Brcko, has also remained a priority for Serb military action.

Meanwhile, military assessments of the build-up of arms and the increasing confidence of the Muslim forces in seizing territory from the Croats in central Bosnia support Lord Owen's gloomy prediction, after the failure of the most recent peace talks, that the factions had "gone back home to fight".

If the Serbs launch a spring offensive, they are expected to advance south of Brcko, driving Muslim and Croat forces — fighting together in this corner of Bosnia — towards Tuzla, already overwhelmed with refugees. Their success will depend partly on whether the Croats continue to fight alongside the Muslims against the Serbs.

The Muslim-dominated government army of more than 100,000 regulars has become a tougher enemy in recent months after being fortified by a shake-up in command and tactics. It is also better equipped through domestic manufacture of some artillery weapons and clandestine arms purchases that circumvent the UN embargo.

Letters, page 19

Leader of far right redraws world map

BY ROGER BOYES AND TIM JUDAH

VLADIMIR Zhirinovsky, the Russian ultra-nationalist, yesterday sketched his new map of the world. Although he has frequently talked of redressing Europe's postwar frontiers, Mr Zhirinovsky's interview with *Die Welt* was his most detailed statement of intent:

- ☐ Estonia "should be a part of Russia because many Russians live there";
- ☐ Latvia should also belong to Russia. "Lithuania will be an enclave";
- ☐ Poland: "Well, Prussia was a German state which included Breslau (now Wroclaw) and Stettin (now Szczecin) and these areas should go back to Germany";
- ☐ Slovakia "will belong to Russia. The Czech Republic will go to Germany";
- ☐ "One day a greater Germany, a new Russia and India will form an alliance. The world will have no further problems. India and Russia will neutralise China. Russia and Germany can control Europe."

In Bijeljina, where he met Radovan Karadzic, the Bosnian Serb leader, last night, Mr Zhirinovsky extended support for the Serbian war effort and threatened war on the West should the United Nations carry out threats to use air power in Bosnia. "If a single bomb falls on the towns of Bosnia, I warn them that this means declaring war on Russia and we will punish them for that."

Major hopes to spur Yeltsin's reform drive on Moscow visit

BY MICHAEL BINYON, DIPLOMATIC EDITOR

JOHN MAJOR and Douglas Hurd, the Foreign Secretary, are to visit Russia for two days in a fortnight's time, Downing Street announced yesterday.

The visit will be Mr Major's third to Moscow as Prime Minister and comes amid Western concern over the conflicting signals from Moscow on reforms in Russia and the more nationalist tone of statements on the country's relations with its neighbours.

Mr Major, who established warm relations with President Yeltsin during the Russian leader's visit to Britain in 1992, last met him at the Brussels Nato summit last month. He will review with Mr Yeltsin the Russian government's commitment to reform and the implications of the recent Cabinet reshuffle. He will also convey the West's concern over the departure of the most prominent reformers.

The Prime Minister may also discreetly attempt to persuade Mr Yeltsin to seize the political initiative, especially at a time when Vladimir Zhirinovsky, the right-wing extremist, is courting publicity at home and abroad. Mr Yeltsin's infrequent public appearances and apparent passivity during the recent political turmoil have raised questions in the West over his commitment and staying power.

Mr Major will assure Mr Yeltsin that he still has strong backing in the West for his domestic reforms, but he will want to know whether the appointment of critics of the reform process is a tactical retreat in response to the election results or represents a fundamental reversal of direction.

In response to alarm in Eastern Europe that the West seems too willing to "appease" nationalists in Russia and appears to be giving Moscow carte blanche to intervene in the affairs of other former Soviet republics, Mr Major is likely to warn Mr Yeltsin that any attempt to re-create the old Soviet Union by force would forfeit all Western goodwill and investment. He will underline particularly the need for Soviet troops to complete their withdrawal from the Baltic states, and Mr Hurd may visit there on his way home to reinforce this point.

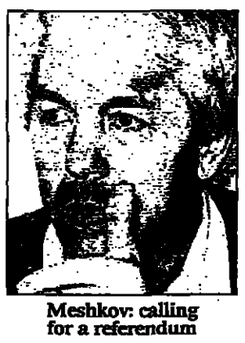
Britain's relations with Russia are good, its trade balance is healthy and its "know-how" fund is now recognised as one of the most effective Western ways of helping the transition to a market economy.

Russian nationalist wins Crimea poll

FROM ANATOL LIEVEN IN SIMFEROPOL

YURI Meshkov, a Russian nationalist, was elected president of the Ukrainian Autonomous Republic of Crimea yesterday in a move which could lead to a confrontation between Russia and Ukraine and possibly armed conflict. Mr Meshkov followed up his victory by calling for a referendum on Crimean independence on March 27.

Mr Meshkov, 48, a former legal official accused of having links with the KGB, won 72.9 per cent of the vote to only 23.5 per cent for Nikolai Bagrov, the previous Crimean leader and former Communist boss. The Crimean population is around 70 per cent ethnic Russian, and the area was transferred from Russia to Ukraine by Soviet decree in 1954.



Meshkov: calling for a referendum

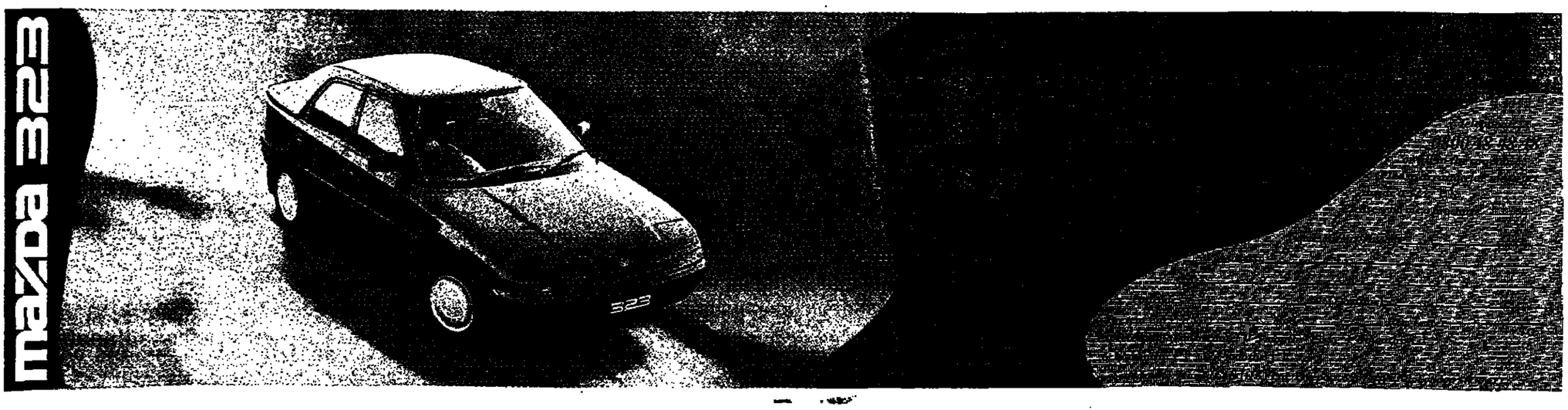
Officials in the Ukrainian capital, Kiev, reacted swiftly and angrily to Mr Meshkov's election. Nikolai Mikhailenko, a senior presidential aide, spoke of "tough measures" by the Ukrainian government if the referendum were held. Alexander Piskun, Deputy Minister for Ethnic Issues, spoke of the danger of conflict over the peninsula.

Boris Tarasiuk, the Deputy Foreign Minister, said that if Russia tried to take advantage of "separatist tendencies" in Crimea, it would place a question mark over the treaty on Ukrainian denuclearisation signed by the presidents of Russia, Ukraine and America in Moscow earlier this month.

Ukrainian nationalists have bitterly criticised President Kravchuk for alleged weakness in handling the Crimean issue, and the parliament in Kiev last week gave him the right to overrule any steps that may be taken by the Crimea "in violation of the Ukrainian constitution". To impose direct rule from Kiev on Crimea would, however, risk both local conflict and Russian intervention, and Mr Kravchuk will probably try to avoid this. Much will depend on the results of the Ukrainian parliamentary elections, also to be held on March 27.

Mr Meshkov said yesterday that any move from Kiev to stop a referendum would be illegal. However, he also promised that there will be no violence or "hasty steps" by his administration unless "outside forces" intervene.

He wants the Russian rouble to become a freely circulating currency in Crimea and says his administration would try to conclude a "military and political pact with Russia".



هكذا من الأصل

Danger of right-wing coup adds to urgency in Pretoria talks

FROM MICHAEL HAMLYN IN JOHANNESBURG

ELEVENTH-HOUR talks began last night in Pretoria to bring recalcitrant white rightwingers and the Inkatha Freedom Party into the political mainstream and encourage them to contest the general election in April.

As they did so, the government was considering a report which indicated the extent of the violent threat from the right. The general staff of the South African Defence Force has told President de Klerk that the security situation is volatile, and that rightwingers could resort to violence or even attempt a coup.

The Defence Ministry played down these reports yesterday, saying that the intelligence community from time to time provides analysis on security matters, and that any threats of armed resistance "must of necessity be brought to the government's attention".

But *Rapport*, an Afrikaans Sunday newspaper, disclosed that last week the general staff warned the President additionally that the loyalty of a large percentage of the officers and men of the armed forces could not be relied on in the event of a coup attempt.

The Defence Ministry dismissed this yesterday, saying it was unthinkable that soldiers would be disloyal. A senior military officer said that 66 per cent of the men in the army were black, Indian or Coloured, and that they would have no problem in putting down a white rebellion.

Rapport also said that helicopters had raided a site near Brits, northwest of Pretoria, searching for weapon caches. When three lorryloads of black soldiers arrived to assist the search, local farmers protested and the soldiers were withdrawn. The paper also claimed that in rural areas many commando units, a form of territorial army reserve, were controlled by the right. It suggested that only two commando units in the western Transvaal were not so controlled.

Militant noises had been coming from both rightwingers and Inkatha in the run-up to last night's talks. General Constand Viljoen, the former defence chief who heads the right-wing Afrikaner Volksfront, was booed by white extremists after his suggestion at the weekend that Afrikaners should participate in the election and operate from within the system to pursue their objectives.

Mangosuthu Buthelezi, Chief Minister of KwaZulu and president of Inkatha, promised his followers a return to the "politics of resistance" if his party's demands were not met.

Nelson Mandela, president of the African National Congress, who is campaigning in Transvaal, warned rightwingers not to do anything to plunge the country into conflict. "We know how to fight too," he told a rally in Stilfontein. At the same time, Mr Mandela has offered a possible compromise on the demand for a separate white homeland. He indicated that Afrikaners could be offered a separate vote on a *volkstaat*, and if the majority voted in favour it would be considered by a new government.

Talks on Afrikaner self-determination with the Volksfront were also held yesterday. No details were disclosed, but a report was expected at last night's talks with the Freedom Alliance. There is little time left to draft a compromise formula and have it passed by parliament before the election. The polls are expected to be promulgated this week.

When the President officially calls the election there will be a gap of ten days before parties will have to register for it. Unless the election date is shifted, this will be the only time left for constitutional amendment.

☐ **Radio silenced:** The government won court permission to close Radio Pretoria, a white right-wing station that broadcasts in defiance of the authorities. *(Reuter)*



Nelson Mandela being cheered while campaigning at Ikageng, near Potchefstroom, in western Transvaal yesterday. He warned rightwingers not to do anything to lead the country into conflict. "We know how to fight too"

Marines kill five Somalis

FROM ASSOCIATED PRESS IN MOGADISHU

FIVE Somalis were reported killed and many others wounded after US Marines in a convoy carrying two American diplomats opened fire near a crowded food distribution centre yesterday.

A US spokesman said the Marines fired after the convoy was fired on by at least two Somali gunmen, one from the bush and another from outside a building. Somali witnesses said no one shot at the Americans and speculated that the Marines fired because they believed several hundred Somalis in the street outside the food centre were trying to block the convoy, which was on its way to meet representatives of clan leader General Muhammad Farrah Aidid's coalition.

Deadlock leaves PLO facing self-rule delay

FROM BEN LYNFIELD IN JERUSALEM

ISRAELI officials expect a delay of several weeks in implementing self-rule in the occupied territories after meetings between Shimon Peres, the Foreign Minister, and Yassir Arafat, chairman of the Palestine Liberation Organisation, ended early yesterday in Davos, Switzerland, without making enough progress to break a negotiating deadlock.

Despite astonishing front-page pictures of the two men walking hand in hand at the World Economic Forum, Israeli officials were unable to say when the peace pact signed last September would be put into effect. "I think we are talking about weeks, not more than that," Yossi Beilin, the Deputy Foreign Minister, told army radio. "If this is only a very few weeks than we may still be able to remain within the time framework of a half-year for the negotiations and their implementation." He added that Mr Arafat and Mr Peres would meet again in Cairo on Sunday.

Officials say the slow pace of the talks is largely due to the detailed work necessary to settle such technical aspects of self-rule as control of border crossings. Yet it has become increasingly apparent that a delay does not negate the interests of either Israel or the PLO, since Yitzhak Rabin, the Prime Minister, and Mr Arafat are anxious to demonstrate to their constituencies that they are getting the best possible deal.

"People realise that whatever we agree on here will serve as the model for the many sets of future talks with the Palestinians," a Rabin aide said.

Yossi Sarid, the Israeli Environment Minister, who was at the Davos talks, said agreement was reached that Israel would secure roads to Jewish settlements in the Gaza Strip and would be allowed to search Palestinians it regards as suspect at border crossings.

But Ahmed Korei, a PLO official known as Abu Alaa, said: "There are still some problems on the crossings. There has to be a real change for people crossing to maintain security but also to preserve the dignity of the Palestinians."



Arafat: wants to show he is getting best deal

NEWS IN BRIEF

Kirghizia endorses reforms

Bishkek: President Akayev of Kirghizia won a resounding weekend referendum victory in the former Soviet republic, endorsing his plan for faster capitalist reforms, officials said yesterday.

Mr Akayev, a former mathematics professor, gained 96.3 per cent of the vote, giving him the mandate he sought to override objections from a former Communist parliament. "The referendum results show people believe in the reforms and that they want to continue with the reforms," a presidential spokesman said. *(Reuter)*

Fatal plunge

Rome: A young Sicilian plunged to his death from a train near the town of Syracuse as he tried to escape rival fans in the most serious incident in a weekend of soccer violence. *(Reuter)*

Bathers stung

Sydney: Some 2,700 people were stung in one day when jellyfish, washed south by strong winds and currents, invaded Sydney's beaches. Nine people were taken to hospital. *(Reuter)*

Poll deaths

Dhaka: At least seven people were killed and 24 wounded when shooting erupted in the Bangladesh capital over city election results. "It's a massacre and bodies are badly mutilated," a doctor said. *(Reuter)*

Lethal cocktail

Delhi: At least 13 villagers died and 37 others were taken to hospital after drinking a poisonous chemical they stole from a disabled tanker, believing that it was carrying liquor. *(AP)*

Lynch law

Manila: Vigilantes in the Philippines capital lynched a suspect after the rape-killings of up to a dozen 12-year-old girls in the past month. A note round the man's neck said: "I am a rapist. Do not imitate me." *(Reuter)*

Author dies

Paris: Pierre Boulle, the French novelist whose novels, *Bridge on the River Kwai* and *Planet of the Apes* were turned into films, has died aged 81. He had been ill for some time. *(Reuter)*

Obituary, page 21

Barriers fall as moguls of Bollywood go sexy

FROM CHRISTOPHER THOMAS IN DELHI

"MY trousers are sexy, my shirt is sexy, my scarf is sexy..." The inane words add up to a sexual revolution in India. They are the opening lyrics of a song from the Hindi film *Khuddar*, which slipped through the censors despite the words and erotic scenes.

Sexual barriers are falling in the country's most influential medium. Every day at least seven million Indians go to the cinema and millions more watch films on television and video.

The clinging wet sari, once the limit of erotica, has been overtaken by steamy sex scenes (always with clothes on: screen nudity is banned). Bollywood, the name given to the Bombay film industry, has just released an exceptionally bawdy song — "*A-aa-e-ee*" — from a film called *Raja Babu*, which contains some of most risqué scenes to slip past the censor board.

The song is bound to be a hit. *Nandu Tolani*, producer of *Raja Babu*, said it accompanied "vulgar and provocative scenes" in the film. "It is impossible to make a film without throwing some sex into the recipe. Sex has become compulsory in films."

All of Bollywood is talking about the "*dalgoonga*" song. *Dalgoonga* means "put it in". The song was written for a film starring Sanjay Dutt, one of the biggest of Bollywood's heart-throbs. "*Dalgoonga, dalgoonga, sajni mein daloonga...*" (I will put it in, I will put it in my love).

The censorship board is guided by a vague legal definition of pornography as anything that is "lascivious or appeals to the prurient interest". Board members are plainly not sure where to draw the line; practically everything coming out of Bollywood these days could be called prurient.

G.P. Sippy, president of the Film Producers' Guild of India, insists that "vulgarity and obscenity" are outdated concepts. Referring to the Shivalingam, the phallic emblem of Shiva, god of creation, he said: "Is there any other society in the world where the phallus is worshipped?"

India's reputed prudery is partly a relic of Victorian ethics introduced by the British. Folk music, particularly from Punjab, has always had a risqué touch. Now Bollywood has discovered this tradition and is resurrecting sexy folk songs for the screen.

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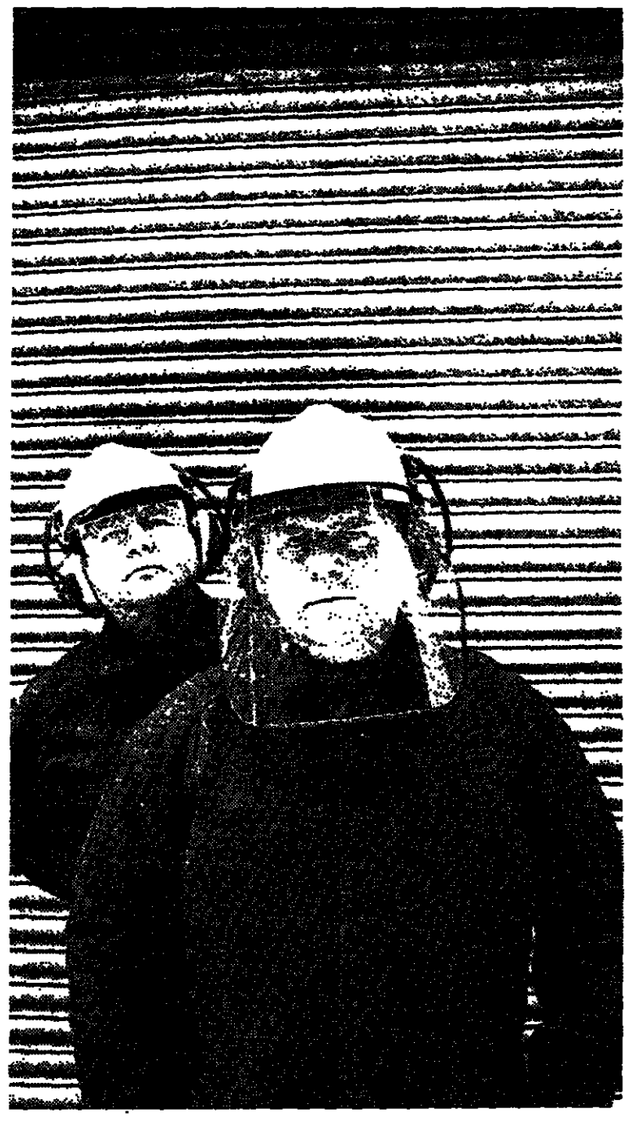
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Impersonal shopping centres selling identical goods are driving shoppers away. What we need is old-fashioned service with a smile

Bring back Arkwright's corner shop



MARGOT NORMAN

This may be news to you, but as customer you are at long last king. The retailers are just longing for you to take your crown and tell them what you want, because they . . . well, frankly, they haven't a clue. All they know is that there are an awful lot of shops in Britain (too many) and that they seem to have lost the art of parting you from your money.

In the process of transforming themselves from shopkeepers into retailers, with all the attendant advances in systems and technology, in paper qualifications, in efficiency in warehousing and distribution, they have somehow squeezed out the shopkeeper's flair for actually selling things. What, they are asking themselves, is the magic trick that will turn browsers into satisfied customers laden with parcels?

Everyone talks about the consumer's lack of confidence, about the fact that there's money about but people don't have the nerve to spend it in case they lose their jobs tomorrow. Nobody talks about the retailer's lack of confidence, and, for pride's sake, shopkeepers on hard times prefer to wring their hands over the contraction of particular markets (such as the older teenagers and young singles, now jobless or studying, who led the last boom) than to admit that they can't for the life of them see where to go from here.

I mention this because it seems to me to be the missing element in our neurotic, long-running and thus far ineffectual national debate about dying high streets versus not-so-lively-after-all out of town shopping centres. British customers want both: the convivial high street for clothes, birthday presents, purchases they can carry, the lunch-hour dash, and superstores with parking for the weekly groceries and bulky items. At present there aren't enough of them to have both, and as Paul Barker reported in last week's *Times* essay, planners are panicking about the out-of-town stores they have sanctioned in return for free traffic lights, roundabouts, hospitals and whatnot: the Environment Secretary is now ready to overrule them in defence of the high street, and it appears they want to be overruled.

What we have here, surely, in shopping as in so much else, is a failure of local democracy. Britain has more retail multiples than almost anywhere else: their efficiency depends on organising everything from head office and supplying a network of identical units all over the country with a range of identical merchandise.

Local managers are now a lot of subservient jobsworths who sit in their offices processing instructions from head office until the order comes to go and process the same instructions in another branch. They hardly see a customer, and they are not by nature the showmen that shopkeepers need to be in order to make their customers love and patronise them. What real, full-blooded shopkeeper would accept those working conditions anyway, with zero discretion to respond to what the individual customer wants?

What use are these people in the chamber of commerce, when the local council sounds out opinion? Damn all I should say, with no loyalty to the town, little knowledge of it and all the personality of a dishcloth. Chambers of commerce are feeble instruments, no longer the rumbustious engines that used to drive the British town.

Your courtiers, King Customer, leave much to be desired. Desire is in fact what's gone out of shopping. What's sexy about the average department store? Nothing; which is why the young builders I know prefer to cross town and buy their aftershave at Penhaligons in Bond Street. Queuing in Boots in paint-splashed overalls they get snooty looks from the checkout girl, but in Bond Street they get service, and the feeling that their money is as good as anyone else's.

When they're not covered in paint they wear decent clothes, which they buy from shopkeepers who have the authority to haggle, throw in a discount here and there, and bring a bit of fun back into the business of parting with money.

The children I know have pocket money, and wander round the shopping centres hoping in vain to find somewhere offering more inspiration than the usual mix of greetings cards, Disney key-rings, unloveable cuddly toys and pot-pourri. In the end, every time, they wind up at the same crowded little independent toyshop. Younger teenagers have money too, but they like to look before they buy and are frequently treated like shoplifters.

As for the grown-ups, especially the men, all their shopping juices dry up when there's no sign of a human being on the shop-floor to provide a smile and some encouragement. How about bringing back the models who used, I'm told, to swan about department stores showing off clothes?

The only cheerful sign in the high street, so far as I can see, is the survival of Robert Dyas, the ironmonger. Indeed, this dear old private company that has bucked all the Yankee trends and gone on selling nuts, bolts, washing-up bowls and other things that customers actually need from high streets in and around London has just opened two new central London branches.

They have human beings in there, who give advice and all that old-fashioned stuff. Goodness knows how they've managed it, but if they hang on in there long enough the retailing gurus might even notice them and salute them as the innovators of the 1990s.

A slave to dark truths

Julia Llewellyn Smith meets Marsha Hunt, who is embroiled in a bitter literary feud with this year's winner of the Whitbread book prize

DENZIL McNEELANCE



Marsha Hunt, novelist and former actress, says that Joan Brady's grandfather, who was sold aged five for $15 in 1865, was not a true slave

Marsha Hunt is sitting straight-backed and cross-legged in an armchair and she is determined not to smile for the photographer. "No, no, I won't do it," she declares, tossing her hair over her shoulder and trying not to laugh. "You do one hundred serious ones and then they pick the one where you're smiling. We are doing a serious piece here."

She says it in a jokey voice, but she means it. And, after all, if you are Marsha Hunt you must be pretty tired of not being taken seriously. You are 47, you lead a semi-reclusive existence, you have acted with the Royal Shakespeare Company and at the National Theatre, you are the author of two well-written, well-reviewed novels and what do people remember you for? Your flower-child youth, when you took your clothes off in *Hair*, appeared on the cover of *Vogue* and bore Mick Jagger's love child, Karis.

But, sadly, I am not here to find out about any of this. I am here to discuss the definition of slavery and to hear the other side of the first literary feud to brighten 1994.

The feud began at the Dartington Literary Festival last August, when Hunt was invited to share a platform with another American expatriate author, Joan Brady, to discuss slavery in literature.

Hunt was there because of her novel *Free*, which deals with a black American family after emancipation, and Brady as the author of *Theory of War*, which last week won the Whitbread Prize and is a fictional account of her grandfather's life in servitude in America, after he was bought in 1865, aged five, for $15.

Hunt says: "When it was my turn to speak I said I thought Joan Brady's was a splendid book, but I had to say also that this was not a story of slavery; it was a story of indentured servitude."

Hunt did not give Brady another thought until she received a telephone call last Thursday asking if she had seen that day's *Times*. There, in an interview, Brady recalled her hurt at the encounter, adding that the audience sided against her, because Hunt was black and a performer. Never one to let things lie (viz. her vigorous paternity suit against Jagger), Hunt was on the warpath.

But surely, she was wrong? If Brady's grandfather was not a slave, what was he? "This boy was to be released at 21 and given $25 and a saddle. That is not a slave."

According to the United Nations 1956 definition of slavery, she is wrong. Slavery, among other things, is when "a child . . . is delivered . . . to another person, whether for reward or not, with a view to the exploitation of the child or of his labour". Nonetheless, Hunt has a point when she says that there is a difference between the situation of her ancestors and Brady's grandfather.

She says: "Generations of people suffered forced labour, a desegregation from the culture in its entirety, were denied the right to language, to learn. Slaves were born to the concept of having no rights; they knew they would die in it and would raise children who would go into it.

"At five, Joan Brady's grandfather already had the language, he had been given a sense of his right to life and he knew one day he would be free. When he escaped, he could integrate himself into the society because he did not wear the alien uniform that meant he could be captured by anyone and returned and sold to anybody."

It still sounds as if she is dismissing a horrendous experience, saying only blacks can truly suffer. "Everybody's got their own pain, everybody's got a right to be heard. Joan Brady's grandfather suffered, in the same way as English children in Dickensian London suffered. I don't deny that. But all she is saying is that the experiences of her grandfather had a resonance on future generations, that her grandfather grew up to be a very stern man. Excuse me, but if you have a depressed parent, it has a resonance. If there are tragic results for a family who has suffered from one member's servitude, imagine how it resounded on generation upon generation, and resulted in the apartheid we see in America today."

> As soon as I am back in America, I am just a nigger

For one so anxious to set precise terms, apartheid is a very strong word. "There is definitely, in certain communities, a division of the races that's extraordinary." She loathes the politically-correct description, African-American. "My family has been in the US since 1788 and if you still need to identify me from the nation from which I was stolen, there's a problem."

If Brady felt intimidated by Hunt, you can understand why. She appears overwhelmingly self assured, thanks, partly, to her mid-Atlantic extended vowels (in television presenter Loyd Grossman they were described as "irritable vowel syndrome"), which give her, unintentionally, a slightly patronising air. Behind her considerable charm, vivacity and her cheerful use of expletives at a rate to rival Graham Taylor, there is a vice-like will.

Why should this multi-talented woman, who lives most of the time in rural solitude in France and who has clearly overcome the disadvantages of her race and sex, feel that she can speak for poor, black Americans? "In Europe people see me as American," she says. "They associate me with McDonalds and Disneyland. But as soon as I step off the plane back home, to many people I am just a nigger. My heritage is identified in my person."

This is a woman whose father committed suicide when she was nine, something she found out years later. Her family was not well off, her mother worked and she was raised by her grandmother, who, in turn, had been raised by her grandmother, a former slave.

The family ethos was one of determination not to go under. Hunt's proudest achievement is to have educated Karis at English boarding schools and to see her graduate from Yale.

"Joan Brady said I was very rich. Well, first of all I'm not and second what the f*** would it matter if I was? Don't dismiss me because of my looks; give me some credit for putting myself together with no bucks."

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THE TIMES

AT 30P IT'S A SMALL PRICE TO PAY FOR A GREAT NEWSPAPER

A French magazine claims to be the first devoted to marital breakdown

Divorce: the story so far

AT FIRST glance, the glamorous young couples on the cover of France's latest glossy magazine look just like all the others. They are healthy and sexy, though perhaps a little wistful, and at least one of them is usually smiling. The giveaway comes with the grey fracture line that cuts across the image. The magazine in question goes by the bleak title *Divorce*.

In an age of positive thinking and upbeat marketing it would be hard to come up with a less appealing name for a new monthly. But the team behind *Divorce*, now in its third issue, claims to have struck the mark, achieving a healthy 60,000 sales with its advice and encouragement for the big chunk of the population in the throes of marital breakdown.

"We chose the title because it was simple," says Franck Cadet, the magazine's director. "We would have preferred to call it something like *Dislocated Families*, *Divorce Before and After* or *Disunion*, but you can imagine the effort it would require to get name recognition for a title like that."

Marital anguish is scoring as a sales pitch in France, at least judging by the elaborately produced commercials for the Renault Laguna car, released this week. These feature a quarrelling couple, survivors in some kind of post-apocalyptic landscape. The car seems to be offered as therapy. With *Divorce*, the GEPS publishing house, which owns a group of health-oriented magazines, says it is filling a void, providing advice and a matter-of-fact approach to a topic still shrouded in taboo, despite the breakdown of one in three French marriages.



Glossy heartache

"In France there are magazines devoted entirely to chimneys or swimming pools, so why not have one based on the failure of love?" says M Cadet. "Nowadays there are people who divorce like they change shirts. It's been made routine, yet it makes people go through very difficult times."

THE PUBLISHING team came up with the idea when one of their number was close to a nervous breakdown over her divorce and was complaining that she could not find enough information. "So we said: 'Why not create a magazine on the subject?' We investigated and found that no such magazine exists anywhere else in the world." There is an obvious commercial explanation. What advertiser wants a showcase in a journal on suffering? *Divorce*, which has 42 all-colour pages, says it can do without advertisements, except a few for services such as up-market dating agencies and a detective outfit.

Divorce takes a direct approach, starting from the premise that *la rupture* has already taken place or is just about to. Few of its articles suggest repair work on the relationship. More typical is the piece on "Going through mourning for the other", or "Your last battle" on how to minimise the bitterness, complete with tips such as "accept reality as it is without bogging yourself down in memories".

It is all worthy stuff and it will clearly help to persuade readers that they are far from alone in their anguish. But there is something that jars, a perkiness that sometimes makes it seem that divorce is just another consumer item. Obviously, the editors are trying to lighten a traumatic topic, but the dissonance is especially intrusive in the illustrations. In divorce, the French lose their *joie de vivre* and elegance as much as anyone else, but you would never guess it from the pictures, which feature only beautiful young models with nary a scowl in sight.

SADDEST of all are the pretty children distributed around the articles on handling the impact on the offspring. Seven to nine years old, we learn, is the least traumatic age to survive the parental break-up. Between three and six, they blame themselves. Do not treat your kids like adults, goes one piece of advice. Another gives guidelines on breaking up during pregnancy.

Is there not a danger that such a magazine might not itself be adding to the "banalisation" of divorce? Absolutely not, says M Cadet. "We are filling a great need for help and advice." Proof, he says, are the thousands of letters from grateful readers which have arrived since the first issue appeared in November. If there is a hopeful tone in the magazine, he says, it is because divorce is "not just something sad. It's sometimes a liberating solution. It's the end of the tunnel and the beginning of a new phase."

CHARLES BREMNER

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Old Chinese cure or killer?

Nigel Hawkes looks at fears over Chinese herbal clinics after cases of kidney damage

SIMON FRASER/SCIENCE PHOTO LIBRARY



Herbal medicine holds a special place in Eastern cultures, but in Britain it falls outside the remit of the Medicines Control Agency

Chinese herbal clinics are booming in Britain. According to one estimate, there are now 600 of them, offering remedies tried and tested by 4,000 years of history. But their claims have a hollow ring to at least 70 women who took a slimming treatment in Brussels that included Chinese herbs. They are now suffering severe kidney damage, with 30 of them needing dialysis or transplants to keep them alive after total kidney failure.

Research at the Free University of Brussels has demonstrated what went wrong. Instead of being given a herb called *Stephania tetranda*, the unlucky women got *Aristolochia fangchi*, which contains a known kidney poison, aristolochic acid. According to Jean-Louis Vanherweghem, Professor of Nephrology at the Erasmus Hospital in Brussels, as many as 4,000 people may have taken the slimming cure, which also included diuretics, an appetite suppressant and a laxative.

Professor Vanherweghem says: "This underscores the absolute necessity of the introduction of measures to control the correct identification of herbal preparations." In Britain, no such measures exist: the herbs can be imported and sold without quality checks or evidence of efficacy and toxicity because they are not classified as medicines and therefore fall outside the remit of the Medicines Control Agency.

So far, Britain has not suffered a disaster on the Belgian scale, but many experts are becoming worried. Last year, the National Poisons Unit at Guy's Hospital in London reported the death of a 28-year-old woman from acute liver failure after she had taken a herbal medicine designed to treat eczema. Since then, says Dr Virginia Murray of the NPU, "quite a lot more cases" have come to light. In the United States, at least two cases of liver and kidney damage have been reported by the Centre for Disease Control in Atlanta, Georgia.

The NPU will publish its findings only when they have been reviewed for accuracy by other scientists. But Dr Murray hints: "We may have a series of cases." She says that Chinese herbal medicine is growing rapidly, but is not under anybody's control. "There are a lot of caring practitioners, but no real legislation," she says.

The National Eczema Society is particularly worried, because of evidence that Chinese herbs can help to treat eczema, a condition suffered by about a tenth of the population at some time in their lives. Christina Funnell, director of the society, says that Chinese herbs have received a great boost from work done at Great Ormond Street Hospital showing efficacy against eczema.

"That trial got huge publicity and people think that if Great Ormond Street is behind it, Chinese herbs must be a good thing," she says. "There's been this huge burst in Chinese herbal clinics, and they're often run by unqualified people with a few weeks' training."

The eczema trial represents an attempt to apply Western scientific methods to a Chinese herbal remedy. A standard preparation, called Zemaphyte, has been prepared so that doctors are at least sure that everybody is getting the same treatment. But the drug is not available in this form from Chinese herbalists and has not yet got a product licence. Patients who cannot get Zemaphyte have been visiting their local Chinese herbalist — a course of action that calls for "extreme caution" in Ms Funnell's view.

The problem is that no two herbalists offer quite the same mixture. Professor David Phillipson, of the Department of Pharmacy at University College London, says he has investigated this by buying a standard herb from 12 shops in London. According to the Chinese Pharmacopoeia, this herb should contain 2 per cent of a named active ingredient, but Professor Phillipson found the amount ranged from 4.6 per cent — "which is pretty high" — down to 0.05 per cent, "which is virtually negligible".

He believes there is a lot of good in Chinese medicine, but is worried about the implications of its uncontrolled growth. "The Belgian case, which is absolutely awful, wouldn't have happened if there had been proper identification of the herbs," he says. "The trouble is that both herbs have the same common name in Chinese, *fangchi*. That name covers three quite different plants. It would be like specifying nightshade here, without making clear that you weren't referring to deadly nightshade."

People go to Chinese or Indian shops and buy herbs on the basis of their appearance, just as if they were buying tea, he says. "We need some form of control, with proper standards laid down." Dr Murray has arranged a meeting at Kew Gardens later this month to try to find the best way forward.

The Royal Pharmaceutical Society repesents the professional view. "There is a system in place for licensing medicines, and we believe that it should be followed," says a society spokesman. "We are not anti-Chinese herbs, but if they are being marketed as medicines they should get a proper licence and be sold through regular pharmacies."

Keys to avalanche survival

If the impact of snow is not fatal, the main threat comes from the cold

INQUESTS on the five British skiers who died in the French Alps will in all probability find that the cause of death was *suffocation* as a result of being *crushed by the weight of snow*, or in some cases drowned by it. The victims may well also have suffered multiple limb injuries, which slab avalanches in particular are likely to cause. And these might have proved fatal even if they had not been buried.

Dr Richard Dawood, in his book *Traveller's Health* (Oxford University Press), has advice for those who see or hear an approaching avalanche. If escape is impossible, skiers should take off their skis (these would increase liability to limb injuries), curl up in a ball while trying to protect their head, and at the same time keep a tight hold on their ski poles, which may be useful in making an air vent if buried. When possible a snow hole should be made, as Dr Christopher Ackner, the survivor of Saturday's tragedy, did, by moving snow from above the head and compacting it down below the feet.



DR THOMAS STUTTAFORD

Once in the snow hole, the main hazard is the cold. When skin temperature has fallen below 33C shivering starts and, initially, heat output is increased. Shivering is a remarkably efficient form of heat production, which can increase fivefold.

Old people whose heat regulatory system is failing, and young children in whom it is not fully developed, do not shiver efficiently; the newborn baby, in fact, cannot shiver at all and has to rely for heat production when exposed to cold on metabolising its stores of brown fat.

Thin people, whether children or adults, are at an added disadvantage because of their lack of subcutaneous fat. While fat may have many medical disadvantages, it is invaluable in enabling people to withstand cold; the plump can withstand temperatures 10-15 degrees Centigrade lower than their skinnier companions can.

Once the body's core temperature has fallen below 35C, both heart and lungs begin to suffer. The skier, or mountain climber, may become first irritable and then aggressive, confused, listless and clumsy; falls are frequent and judgment faulty. At core temperatures below 30C or thereabouts, unconsciousness supervenes, and the heart starts to beat irregularly. Eventually respiratory failure precedes death.

For every person who dies a horrific death on a Scottish mountainside, or in an avalanche in the Alps, hundreds if not thousands annually will suffer from chilling. Chilling can cause more than discomfort, it can be fatal, as it induces changes in the blood which predispose the sufferer to strokes, heart attacks and respiratory infections.

The principles of warm clothing apply equally to skiing or to keeping the wind at bay while watching a rugby match. Clothing should be in layers, the more the better if exposed to the elements. The inner layers should be of natural fibres and are the air-trapping layers; the outer layers must be wind and waterproof, but should also preferably allow ventilation. Dressing in layers has the added advantage that one or more can be discarded if sweating starts.

A remarkably high proportion of the body's heat is lost through an uncovered head. A well-made hat of whatever form can reduce this loss by 25 per cent. The modern fashion of short overcoats also allows unacceptably large amounts of heat to be lost from the lower limbs. While not suitable for athletic sports, long greatcoats, like those of tsarist Russia, would cut the death rate from coronary thrombosis if worn on Britain's draughty streets.

THE traditional St Bernard carried a tot of brandy around its neck for snowbound travellers. Alcohol may increase the victim's sense of well-being even if suffering from hypothermia, but it is not recommended for either treatment or prevention.

Contrary to popular belief alcohol in these circumstances is not warming but cooling, for it causes increased skin flushing and facilitates heat loss. In severe hypothermia alcohol can increase mental confusion and upset the body's already disturbed biochemistry.

When patients are treated for hypothermia, rewarming should be immediate but gradual; cardiac and blood biochemical monitoring may be necessary in some cases.

Jeremy Laurance traces the stormy history of a drug that has huge potential for treating many diseases

The fall and rise of interferon

His name could be Ariel or Avidof or Abraham. He is a five-year-old boy who is normal in every way except one. With a tiny part of his body, he is helping to heal tens of thousands of patients around the world.

When he was eight days old, the boy, who lives in Israel and is known only by his initials AVA, gave up his foreskin in the traditional Jewish ceremony of circumcision. By special dispensation of the Chief Rabbi, the small piece of tissue was offered, along with 20 others, to scientists at Interpharm Laboratories, a subsidiary of the multinational drug company Ares-Serono, to make the drug interferon.

After screening the 20 foreskins, the scientists selected AVA's from which they grew a bank of cells which, five years later, is still producing the drug. The cells, called fibroblasts, give the skin its elasticity and are found in abundance in the foreskin. By mixing them with a chemical "feed" they can be stimulated to produce interferon.

Interferon, once hailed as a wonder drug and later ridiculed as "a treatment looking for a disease", may yet turn out to be one of the most significant pharmaceutical discoveries of the late 20th century. When it was identified in 1957 scientists believed that they had found the key to the body's defence mechanism which could cure anything from cancer to the common cold.

The early hopes were soon dashed. Interferon, a chemical messenger produced by cells in response to a viral attack which "switches on" neighbouring cells, alerting them to the danger, is indeed a key piece of the body's immune system. But it does not act like an antibiotic, attacking foreign invaders across a broad front. Scientists slowly learnt that there are varieties of interferon which behave differently in different contexts, sometimes countering the effects of other types. For years, research on interferon lay in the doldrums.

In the last decade, however, as scientists have begun to unravel the complexities of the drug, its potential uses have grown. It is already licensed in some parts of the world as a treatment for hepatitis, chronic myeloid leukaemia, herpes, genital warts and rheumatoid arthritis. Evidence that it enhances the effect of the hormone tamoxifen in the treatment of breast cancer is being tested in a European trial.

Its newest application is in multiple sclerosis where trials have shown it to be the first drug to slow the progress of the debilitating disease, which causes creeping paralysis and for which there has up to now been no treatment. A genetically engineered version of beta-interferon was licensed in America last July, provoking a stampede of patients desperate for supplies. More than 67,000 patients were registered by neurologists as suitable for treatment but the manufacturers had enough for only 12,000. A lottery was held to select the lucky few and some patients became panic stricken and hysterical when they were allocated numbers near the bottom of the list. Two trials of genetically engineered versions of the drug are soon to start in Britain.

As the uses of interferon have grown so have its sales. For the first 30 years after its discovery there was no market for interferon, but since the late 1980s worldwide sales have leapt from zero to $2 billion a year and are projected to reach $4.5 billion by 1996. Half the total sales are in Japan where interferon is used to treat hepatitis B and C, which are widespread.

However, the history of interferon has not been smooth. In the 1980s a study of gamma-interferon in the treatment of multiple sclerosis found it made the disease worse. When alpha-interferon was tried it was shown to have no effect. Trials of beta-interferon, on the other hand, have been so successful, reducing relapses by a third and severe relapses by a half, that it has been hailed by specialists as the most promising treatment for the disease in more than 20 years.

The differing effects of types of interferon on multiple sclerosis illustrate the complexity of the body's immune response. The immune system serves to defend the body against invading micro-organisms such as viruses and bacteria, but an effective immune response requires the co-operation and regulation of cells. This is achieved by the chemical messengers, which include the interferons, secreted by the cells.

In multiple sclerosis, the immune system starts to attack the myelin sheaths that surround the nerve fibres in the brain. The relapsing/remitting character of the disease seems to be related to intermittent surges of gamma-interferon, which, in overdose, is involved in killing the cells that produce the myelin sheaths for the nerves. Beta-interferon controls the damaging effects of the gamma-interferon, without blocking its good effects.

Professor Michel Revel, head of molecular genetics at the Weizmann Institute in Israel who has pioneered the genetic cloning of beta-interferon, said: "The beauty of beta-interferon is that it is an immuno-regulator, not an immuno-blocker."

Future uses of interferons may lie in cocktails of drugs where they can harness the body's natural defences to work together with the artificial drugs. The interferons play a key role in maintaining the fine balance between health and disease.



A treatment to slow the progress of MS?

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Lynne Truss



■ What's my number? I wonder how your fingers feel

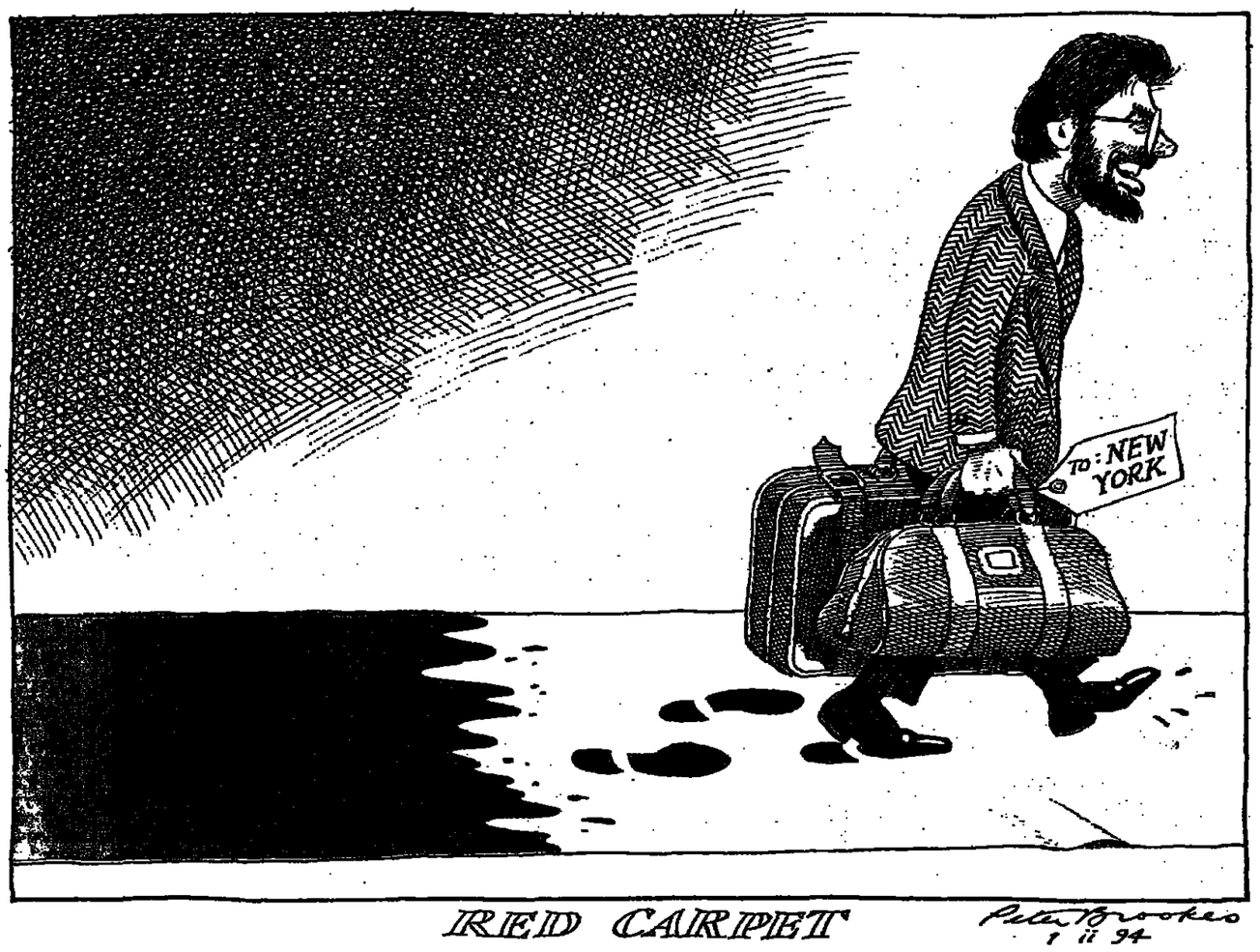
Alarming news reaches us that Britain is running out of phone numbers. (I'm not making this up, by the way — Oftel is wringing its hands.) Apparently, there just are not enough combinations of digits to go around: resources run dangerously low, and a crisis threatens. Personally, I am not sure what to make of it (should I join a phone-number conservation group, insure my fax line, send a cheque, *phone* somebody, what?), so naturally I want to be sure I'm not just on the receiving end of an elaborate alarmist hoax. Alongside a story I saw in the weekend papers ("Phone number crisis warning") was a well chosen photo of a worried shirtsleeved executive, receiver clamped to his head, looking anxiously at the photographer, as if expecting his phone number to be snatched from him at any moment. Surely it will never come to that?

To look on the bright side, most of us may rest easy that — for once — this shortage is not our fault. Few people possess more phone numbers than they require: few buy them on impulse, give them as unwanted presents, chuck them away in the rubbish; most of us get our phone numbers at an early age and then hold on unthinkingly, quite satisfied not to meddle or mix. No, there is nothing we can do to conserve our phone numbers. The trouble stems from large companies dispensing with switchboards, and insisting on having individual lines for their employees, thereby stretching the finite resources to snapping point, and depriving future generations, blah blah. So, although a huge extra capacity was created in London by means of the great 071, 081 scam, much of this slack has already been yanked tight again by greedy corporations. And as usual, guess what, it's the children that suffer.

No one thinks of the future, you see. It's the old environmental story again and again, improvidence and thoughtless waste, big business versus the disenfranchised unborn babe. In years to come, someone will write a nostalgic book entitled "Before the Digits Ran Out", and people will cry to read it. Couples will arrive home from the opera to find ("No!") that their phone number has been stolen, and nothing else touched. Public call boxes will be festooned with numbers on little coloured cards — rather as they are now, the difference being that you won't ring anybody up, you'll just get the excitement from the seven figures, preferably in the privacy of your own home. Spivs will stand on windy Soho street corners, attempting to sell cheap foreign phone numbers such as Vladivostok 2167 and Tashkent 1212 to people so desperate to sidestep the official ten-year waiting list that they'll gladly pay the five hundred quid and take the chance.

In some ways, however, this bleak Orwellian vision (oh, I forgot the smell of boiled cabbage) is a rather better alternative to the more likely practical outcome — viz, the clocks striking 13 as usual, but only after laboriously prefixing 0717825000. Can we cope with another "tier" of digits in our phone numbers? Can we bear to prefix the number "1" on every phone number, as from this June? I feel I speak for everyone when I say — nay, shriek — no, we can not, not possibly, leave us in *peace*, why can't you. Already, by the time we have dialled our chum's house across town, we are bleached of energy, too exhausted to speak, our dial-fingers trembling with fatigue. Already, it is only superbrains such as Nigel Short who can recollect his Mum's phone number without checking. Already, people answering phones snap "Who's that?" rather than reel off the simple number, as they always used to do. Things have gone far enough.

My own modest proposal is that, instead of piling on more numbers, it might be possible to reintroduce words into the dialling system. Not the old-fashioned three-letter codes such as MUS, RIC and POP, but the whole place-name, and the longer the better. It would be more fun to dial, easier to remember, help people with their spelling, and leave room in our brains for more enjoyable things than six-digit telephone codes. And I promise, even if you were phoning somewhere longwinded and exotic such as M-A-C-G-I-L-L-I-C-U-D-D-Y-S R-E-E-K-S, it would probably still entail fewer taps on the keypad, or turns of the dial.



Excuses piled on disgrace

Tunisia's dismissal of Amnesty's findings of arbitrary injustice makes things worse

Bernard Levin

There is an ancient proverb that goes "When one door shuts, another opens". Yes, but why does the shutting door invariably catch my fingers? In other words, I am frequently obliged to don my rusty armour, bought years ago off the barrow of a rag-and-bone man, fish out my bent (and blunt) sword, and take up the case of some poor devil who has been swindled, maltreated, wrongfully imprisoned and/or suffered one or more of the infinite varieties of oppression that this world affords. (Which, I can testify, are not few.)

Well, on this occasion I must gallop (or more exactly, hobble) to the succour of an entire nation; for there is one at hand which greatly needs succour. And I must denounce that same nation: its rulers should be arraigned before the bar of justice, so grave and numerous are the evils now to be exposed.

When I say "now to be exposed" I am not the exposer; all I can do is to help spread the truth by recording it in this space. In other words, I have on my desk yet another massive, thorough and meticulously tested report from Amnesty International.

Founded in 1961, the brainchild of Peter Benenson, Amnesty has done an infinite amount of good and lasting work, and it is no metaphor to say that it has made the world a significantly better and safer place. To be sure, the countries impeached (there must be scores by now) have not instantly flung open their jails, ceased to rig their elections and restored to their positions the men and women who were sacked for telling the truth; nevertheless, Amnesty has made itself rightly feared. Now, step forward Tunisia's apologists.

No need, they have already stepped forward, unfortunately onto a banana-skin. I have long made a habit of examining the excuses of tyrannies, and I have constructed a kind of ladder on which their claims can be tested. The louder they shout that they are innocent and that Amnesty is biased, ignorant, mistaken and even crooked, the more certain it is that Amnesty has got its condemnation exactly right. And, tested by my ladder, the wickedness of Tunisia's brutal repression must be a non-pareil one, if we go by the illiterate, hysterical and gibbering "defence" that constituted the Tunisian Embassy's rejoinder. (It is headed "Non official translation", but I think we could have guessed, unaided.) Try a sample:

> False allegations, excessive and misleading generalisations, fallacies . . . it seems that the main *raison d'être* of Amnesty International is to falsify facts in utter disregard of the truth and its own credibility . . . We note that none of the initiatives of the Tunisian Government in favour of Human Rights . . . could satisfy this organisation . . . needless to say that this reality attested to by the most impartial observers has irked Amnesty to the extent of bestowing on Tunisia the most fanciful description . . . This is precisely the time picked by Amnesty International and its patrons to publish a report where sheer fantasy and bias compete with malevolance and a clear determination to harm Tunisia . . . We see in this a most serious drift of the movement of human rights . . .

With which I turn to the Amnesty report, and a grim one it is. First, there *is* something to be said on Tunisia's side. That country, like so many in the area, is plagued by the fanatical fundamentalists, and the fight against them has been a savage one on both sides. It is one of Amnesty's finest characteristics that it does not distinguish between legitimate governments and their opponents, but if human rights are denied, Amnesty is there. But Tunisia must find it difficult to live up to such an ideal.

That said, there is nothing more to be said for a country that has a massive structure of human rights, with courts to see that justice is done, with strict laws against arbritrary imprisonment, with impartial enquiries into breaches of rights, with the greatest condemnation of the use of torture, with "cover-ups" rigorously exposed — a country, as I say, that has a massive structure of human rights, *and where the leaders not only ignore all the rights that they claim to uphold, but have in addition destroyed an impartial judiciary, countenanced — indeed encouraged — torture, stifled the press, crushed independent rights organisations and let loose a police force which murders prisoners.* And of course there is no hope of redress.

For this is the ultimate Potemkin country. The whole of its "massive structure" of human rights is a mirage, and a man-made mirage at that. Look at any pillar of any free state — impartial laws, freedom of speech, no arbitrary arrests — every one of these pillars is firmly fixed in Tunisia's constitutions, and every one of these pillars is hollow and made of cardboard. As one reads through an increasingly sickening catalogue of oppression, beatings, torture and fear, Tunisia becomes a land where all bulwarks of freedom have been destroyed, and where gangs of criminals have been exalted and now rule the country.

In Tunisia, now that all laws and constitutions have been swept away, anyone can be thrown into prison without any reason given: any prisoner can be held incommunicado and indefinitely; records are falsified to cover up the disregard of human rights; the Amnesty report lists the names of the "disappeareds" and what has happened to them (if known).

The oldest tyrant's trick is used: the rulers admit that there have been abuses, but as Amnesty says, the government "has never once conceded the truth of a single specific case of prolonged incommunicado, detention or torture. On the contrary, it has consistently denied that serious human rights violations occur".

But that's nothing. The Tunisian constitution strictly forbids torture, but when, as now, there is no law and no justice, torture abounds, while the dictators and their tame judges continue to parrot falsity. As Amnesty says,

> . . . torture is practised not only in police, *gendarmerie* and national guard stations throughout Tunisia, but even in the Ministry of the Interior, a few metres away from the minister himself. By perpetually denying, in the face of compelling evidence, that torture occurs, and by failing to take action against it, the government has in effect offered the torturers immunity from punishment and encouraged the continuation of a practice it professes to abhor.

The courts are no more than the regime's creatures; so far from indicting those who use torture, the judges will not even investigate claims of such crimes. Take one sufferer from a vast number: after reportedly being suspended from an iron bar two metres above the ground, Mansouri Toumi was unable to walk unaided to his trial. The judge failed to order an investigation into his allegations of torture. Meanwhile, torture continues, and probably grows, seeing that there is no one to stop it.

As in every lawless state, there are deaths in custody, and naturally no investigation takes place — who will investigate the investigators? When the police beat and torture their victims to death, there is a test; the victims' family are ordered to bury their dead immediately, but are forbidden to see the face — because, of course, it has been smashed by the torturers. There is no redress for that either. (All such cases referred to in the report are, of course, documented.)

And finally, though alas it will not be final, and all the evidence shows that these terrible things will happen more and more frequently, there is the question of the "disappearances". A victim is arrested, beaten, and taken from one prison to another, to make contact with the victim's family difficult or impossible. Such a case was that of Kamal Matmati, who was arrested in October 1991. When his family embarked on the prolonged search for him, they were given an array of false directions. Amnesty is now trying to discover whether it is true, as some reports say, that he was dead and buried a fortnight after he was first arrested.

And it is getting worse. No wonder, when torture and murder go unpunished. No wonder, when judges refuse to investigate either. No wonder, when lawyers who defend the regime's victims are victimised themselves. No wonder, when nothing criticising the regime appears in a silenced press. No wonder at all, that the Tunisian Embassy rushed out that "Non Official Translation", which would have been funny had it not been funny at all.

It is said that every police station in Tunisia has, on its premises, a copy of the Universal Declaration of Human Rights. Now that *is* funny.

The Amnesty report is available from International Secretariat, 1 Easton Street, London WC1 X8DJ.

Roving across frontiers

Graham Mather on a merger that points forward

Many observers will share the balanced judgment of Jim Thomas of the MSF union on BMW's acquisition of Rover: "It's a great shame that UK ownership will be lost. However, we have two quality companies coming together and they will be able to pool research and development resources."

Why should it be a great shame for Rover to become part of a larger European group? What is the downside of foreign ownership? BMW's price looks good, jobs are secured, the merged group will be a quality player in European and world markets, its scale will attract new investment, its prestige will help pull in the best managers and staff.

And yet and yet: the instinctive hesitation persists. Won't key decisions now be taken by Germans? In the event of a downturn, won't the British end be the first to suffer? More generally, why are so many top-class, hi-tech British businesses now being acquired by French or German companies?

The truth is that more overseas acquisitions of British companies are both likely and desirable. They are likely because Britain's post-war economic underperformance and the steady devaluation of the pound against the mark, and more recently against the franc, makes for a ratchet to overseas ownership. Accommodating overall economic underperformance by devaluation — most recently on Black Wednesday — eases political pressures at home but increases the supply of the best British businesses available to purchasers based in strong currency zones.

Rover is now a manufacturing star: but in the latest World Competitiveness Report, British manufacturing is perceived to be bottom of the list: 22nd out of 22 developed countries assessed. The paradox is that our historical weakness in manufacturing makes the exceptional performers tempting takeover targets.

Foreign ownership can be positively desirable. All the evidence is that European or North American purchasers of hi-tech companies have every incentive to give them maximum business autonomy, to preserve their brand images, to allow competing centres of excellence to flourish while squeezing costs.

Where British businesses have achieved turnrounds on the scale of that achieved by Rover, it would be crazy for their new owners to lose their identities or make them mere outstations: the purchaser needs their distinct strengths to help capture markets that are at once larger and more discriminating.

The net effect of overseas interest in Britain's economy has been foreign direct investment of more than 3 per cent of GDP (in 1990) — higher than manufacturing investment itself. This has had a tangible result: by the end of the 1980s, foreign-owned firms were getting 45 per cent more output from their British workers than their British equivalents (a net output per employee of £39,260, compared with a domestic £27,157).

Rover is a textbook example of the process. It was rescued from its past by Japanese investment. It was freed from political control by privatisation. Now German resources can turn the new group into a truly world-class player.

When heavyweight British businesses are acquired by foreign owners of the scale and resources of BMW, there is no economic disadvantage. The domicile of its ultimate parent has little or no bearing on Rover's prospects; its parent's commercial commitment and compatibility with the rest of the group are far more important.

A new wave of acquisitions and mergers is likely to accompany global recovery, but it will be particularly acute in Europe as the business community restructures to take advantage of the large single market. Economic liberals, especially those who supported both a floating currency and the single market, can hardly complain as this integration takes place, driven by markets not politics and with competition laws in place to guard against abuse.

Britain has forced upon itself the structural changes to labour markets and state-owned industries which our European rivals — even those with fundamentally stronger economies — have yet to face.

If we cannot be frank about the traditional weaknesses — in productivity, growth, and in stop-go economic lurches — then public understanding, political backing and coherent strategy for revival will all suffer. Equally, ministers must accept that the widening of markets may mean more familiar names going to foreign owners. At the same time, we must continue to remove blockages impeding British business expansion overseas. British Gas, National Power, PowerGen, British Telecom, Mercury, BAA and other privatised success stories have huge expansion opportunities, not least into France and Germany, as liberalisation and privatisation get under way and public procurement opens up. In many of these areas, the pace is too slow, strong domestic monopolies are well dug in, and markets are being protected.

Britain seems to be recognising that a German owner of Rover could mark that company's rebirth, and be a sign of Britain's liberal, open and strong economic positioning. But we are entitled to expect that similar attitudes should prevail elsewhere, as British-owned businesses start providing energy, power, telecoms, transport infrastructure and other former state services across Europe.

Trusty servant

ACCUSED by its critics of over-commercialism, the National Trust is responding by roundly embracing the private sector and bringing in in a firm of headhunters to find a replacement for its director-general, Sir Angus Stirling. Advertisements for the post will appear at the weekend, shortly after Stirling has formally announced his intention to retire at the end of next year, the trust's centenary.

Stirling is currently taking a cruise on the Nile, so he cannot comment on who might take on the mantle of running the trust, which has more than 2 million members, 570,000 acres and thousands of properties.

Apart from one or two columnists from this newspaper, suggestions for the post have included David Mellor, the former Heritage Secretary, and the chief executive of English Heritage, Jennifer Page.

Dame Jennifer Jenkins, a former chairman of the trust, believes the position warrants a proven business manager. "Angus will be a very difficult act to follow," she says. "They need someone of great administrative ability. It is a very big management job."

Lord Montagu, the former chairman of English Heritage, says the trust's considerable land holdings require expertise in land management. "I do not think someone needs great experience in country houses. It could be a distinguished land agent, but it is also a pretty political job, dealing with all the government agencies."

Impurely fictional

THE usually staid Westminster Hall is braced for the official launch tomorrow of Edwina Currie's much-hyped political romp, *A Parliamentary Affair*.

But m'learned friends are already busy. Causing the consternation is Currie's portrayal of a randy thirtysomething Australian journalist, Miranda Jamieson, deputy editor of *The Globe*. This portrayal has not gone down at all well with Amanda Platell, the Australian thirtysomething director of marketing at Mirror Group Newspapers.

Platell, who briefly worked with Currie at *Today*, reckons readers may believe the character of Jamieson is based on her. Her lawyers, backed by MGN, are examining the book and plan to sue.

THE TIMES DIARY

Platell has taken exception to Currie's portrayal of a journalist who eases her ascent up the greasy pole of the fourth estate by dispensing sexual favours — most notably on Westminster Bridge.

Platell further complains that "her character" has an affair with a Tory MP. "I have never had an affair with a Tory. If I did it would be on the front page of the *Mirror* right now."

● *Peter Brooke, our high-minded Heritage Secretary, informs readers of his local paper,* The Westminster & Pimlico News, *that the historical figure he identifies with most is Sir Abubakan Balewa. Balewa — should you need reminding — was the first president of independent Nigeria, who was assassinated in 1966. "He was a black Burke," explains a spokesman, referring to Edmund Burke, the 18th-century statesman and philosopher. "Mr Brooke felt his assassination was more tragic in terms of what happened to the country than John Kennedy's."*

Status symbols

THE TIMING of Rover's proposed sale to BMW could not be more unfortunate for patriotic ministers. Thanks to a multi-million investment scheme, the Westminster car pool is now kitted out almost exclusively with Rovers: Sterlings or 825s for Cabinet ministers, Rover 416s for colleagues further down the ladder. Even John Smith has a Rover — in Labour red, of course, rather than the ministerial dark green or blue.

But if Rover is ruled out, what should the flag-waving minister be driven in? Car-fanatic and former minister Alan Clark has the answer: "Bentleys for secretaries of state, Morgans for ministers of state; and Reliant Robins for parliamentary under-secretaries."

Free speeches

THE Oxford Union Society is taking no chances with Wednesday's highly sensitive motion, "This House believes that Islam and democracy are incompatible."

No alcohol will be served at the pre-debate dinner, after which the Middle Eastern correspondent of *The Times*, Hazhir Teimourian, will once again come face to face with the outspoken speaker of the Muslim parliament, Dr Kalim Siddiqui. The two men are, shall we say, not known as compatible.

Union president Kate Wilson is taking precautions. "I'm making sure I get a gin and tonic from the bar before the dinner — and I certainly won't be wearing Chanel."

Wear it's at

FOR the first time in six years, Count Nikolai Tolstoy-Miloslavsky will be appropriately dressed for the War & Peace Ball to be held this week in period costume at London's Café Royal. He has been given three Cossack uniforms as a result of Russia's "liberation", and is dusting one of them down.

The beskirted count will stop short of the Cossacks' legendary leg-throwing antics but promises a waltz or two. And judging by past occasions, vodka will be taken liberally. "Some friends told me once they knew the ball was taking place because they saw a Cossack asleep in Regent's Street at 2am."



Biter bit

FEW tears are being shed by the editor of *Private Eye*, Ian Hislop, over the planned departure of Christopher Silvester, his mischief-making Grovel columnist and former news editor. The *Eye* has provided a release for Silvester's vitriol for a decade, but the waspish dandy is to transfer to the *Evening Standard* as deputy editor of its diary column in April.

Hislop took exception to Silvester's unashamed use of the Grovel logo to plug his book in November, and abandoned the malicious gossip column soon afterwards. However, he believes Silvester may yet fulfill both roles. "Most of our contributors have grown-up jobs elsewhere," he says. "My guess is he needs the money."

Peter McKay, a former *Eye* columnist, warns of the difficulty of leaving. "You can check in but you can't check out. Those who have done so endure years of abuse and lies in its columns." Silvester is unperturbed: "Lies and abuse? I'm used to that."

هكذا من الأصل

SHUFFLE TIME

John Major should clear the decks to save his job

Sir George Gardiner's mission when he sees the Prime Minister today is aimed at shifting the Cabinet to the right and keeping Kenneth Clarke from Number Ten. Like so many recent political initiatives it looks set to have exactly the opposite result to the one intended. A rapid reshuffle would probably help John Major. As a result of Sir George's efforts it will probably not come about.

The Prime Minister began 1994 with the sure knowledge that tax increases would make him more unpopular and that his party was bound for heavy defeats in the coming European and local elections. He judged, however, that a demoralised and divided party would not want a leadership election and that his personal position was thus safe until economic recovery took strong hold.

That assessment now looks more shaky. Although heavy electoral defeats this year would be bearable, two catastrophic results would not be. If, therefore, he wishes to restore his prospects to that of the bright New Year — before the party discovered adultery, gerrymandering and a reawoken Norman Lamont — a reshuffle which cleared out some tired old faces and promoted some new ones might make just that necessary difference between disaster and total disaster.

The arguments against a reshuffle are also clear enough. The Prime Minister is still struggling to look like a man in charge of events rather than a man at their mercy. Although some MPs, like children blowing raspberries at an ineffectual headmaster, may secretly wish that he would reassert his authority over them, others are simply holding back their sniggers for another botched attempt at self-assertion. The sniggerers would see a reshuffle now as an act of absolute desperation. Moreover a big reshuffle now would weaken the possibility of one in the summer — when Mr Major's need for scapegoats could be greater still.

Before Sir George's intervention, the case for taking charge and clearing out his Cabinet seemed to be strengthening. The odds were for a judicious promotion of the young of left and right, the removal of a token disloyal bastard, a purge of long-serving ministers, some of whom would be almost grateful to go, and a slight shift of overall emphasis from left to right. The potential gains might not be enormous, but they might at least float the battered ship of government off the rocks.

Among possibilities for demotion: John Patten, Tony Newton, Peter Brooke, John Gummer. John MacGregor whose recent service has been particularly arduous, and William Waldegrave, who might find a home at All Souls. A mix of potential replacements would include Stephen Dorrell, Jonathan Aitken, David Howell, David Heathcot-Amory and Michael Forsyth. If Mr Major were to sack one of the "bastards" in his Cabinet, the obvious candidate is John Redwood, who seems to pride himself in making life difficult both for the Prime Minister and his colleagues. Mr Major should sack Mr Redwood *pour encourager les autres*. Mr Aitken or even Michael Portillo could do a fine job at Defence. After the initial resolve, the details would not present too much difficulty.

It may now be said that to reshuffle before the summer polls would be to risk the charge of giving in to blackmail, and that the party left might endure the dismissal of their old stalwarts, but not at Sir George's hands. That will, indeed, be a risk — a risk worth taking.

ROVER'S RETURN

The BMW offer may be flattering, but is it a good deal?

Beginning with the first Austin plant at Longbridge in 1905, the history of Britain's car industry is etched into the Rover Group. If British Aerospace's shareholders accept the £800 million offer by BMW for an 80 per cent stake in the company, Rover will not only cease to be British-owned: it will have been bought by a German company whose first car, in 1928, was an Austin Seven built under licence. The sale comes, moreover, just when Rover, which in its British Leyland incarnation was an emergency case of "the British disease" and scene of epic industrial battles, is poised to be one of the quality vehicle industry's success stories.

Here are all the makings of a classic British row about an industry which inspires almost as much patriotic nostalgia as coalmining. There are good reasons for the shareholders to subject this deal to close scrutiny, but first some of the sentimental undergrowth needs to be cleared, beginning with the accusation that BAe has somehow cheated the taxpayers. For all Lord Young's cheery description of BL's sale to BAe in 1988 as "the sale of the century", the privilege of ownership has cost many times more than the original £150 million purchase price. Until last year, Rover's debt servicing costs more than offset operating profits.

More pertinent is the question whether BAe is selling Rover too cheap. Last year, when the European market shrank by 15 per cent, Rover was the only major carmaker to increase sales. The global four-wheel drive market is growing three times as fast as the car industry's. Land Rover has world-beaters in Discovery and Range Rover, and could be worth £800 million on its own.

Second, Rover's resurrection may owe much to its strong management and marketing teams, and to its newly flexible, highly productive workforce. But apart from the wholly-British triumph of Land Rover, the key technical and production innovations in Rover's mainstream car business have been not British, but Japanese. What BMW will be buying is everything that Honda, which holds a 20 per cent stake, has been able to teach Rover about high quality engineering at reasonable prices. Rover's much praised 400, 600 and 800 range models are Hondas with British flourishes.

It is precisely because the Honda-Rover marriage has been so happy that both the deal with BMW, and BAe's treatment of its Japanese partner, require scrutiny. Honda, which was prepared to increase its stake but not to make a full bid, has kept its pledge to build up Rover as "a British company with its own brand identity". More to the point, that suits Honda as much as it has profited Rover, because the companies' strengths are complementary — as Honda's decision to market the Discovery in Japan illustrates.

There is, by contrast, no clear logic in BMW's proclaimed commitment to Rover's future as a maker of executive cars. They have been making inroads in BMW's core market and BMW could be tempted to suppress Rover's upmarket lines and concentrate its promised investment on Rover's small front-wheel drive vehicles. That would reverse the entire thrust of Rover's ten-year strategy, aimed at becoming a model medium-sized maker of premium cars.

Honda, informed only at the 11th hour by BAe, has complained with a frankness rare in a Japanese corporation. If it pulls out, Rover could also be liable to pay compensation for transferred technology. Yesterday, the Government purred that BMW's offer is a vote of confidence in the British economy. But it could also have repercussions for Japanese investors' confidence in doing business with British companies. Nationalism may have no place in this enormously competitive industry; but fair dealing does.

ON CAMERA

Justice can be seen to be done, but caution is needed

The inability of two separate Los Angeles juries to reach verdicts on the Menendez brothers, accused of shooting their parents, highlights the impact of television on sensational trials. Neither the juries nor the huge armchair audience in America could decide from hours of live testimony whether the parricide, admitted by these two rich, handsome Beverly Hills defendants, was mitigated by allegations of parental sexual abuse. Justice has blended with entertainment: the six-month trial became yet another soap opera, with filmed reconstructions, edited highlights, interviews with witnesses and talks shows in which almost every lobby group has aired its prejudices.

The Menendez trial is only the latest in a series of cases that have been exploited by the media, film agents and the purveyors of commercial kitsch for their sensationalism: those of Lorena Bobbitt and her husband, and the boxer Mike Tyson being the most disturbing. Inevitably, it is alleged, the verdicts have been influenced by the hoopla and the politicised atmosphere. But are the cameras to blame? Justice is not private, it can be argued, and the public has a right to know what goes on in court. Access through the television lens helps society to ponder rights and wrongs. If this raises respect for the process of the law, so much the better; if it also acts as a deterrent, one aim of justice will have been served.

The cameras, however, are not the real issue. What amazes those used to more rigorous restrictions on court reporting is the disregard of any *sub judice* limitations and the blatant attempts by lawyers on both sides to influence the outcome outside the courtroom. Finding juries unbiased by pre-trial publicity is almost impossible and can lead to the selection of people too obtuse to comprehend what is going on.

Cameras can undoubtedly change behaviour in court. In America they also encourage the present "victim culture" which exonerates anyone from responsibility if he or she can prove a childhood trauma, marital abuse or social disadvantage. Counsel has only to play to the gallery and the focus, politically and literally, falls on the alleged victim.

Some 45 states in America now allow televised trials, and eight other countries have also experimented with them, including Canada, Australia, Israel, Italy, the Netherlands, Norway and Spain. Most, however, have rigorous safeguards to prevent the distortions that affect the most salacious and sensational American trials. Britain has had a total prohibition on cameras, moving or still, in court since 1925, but this may change. Scotland has already allowed experiments in documentary filming, and in England the Bar has been pressing for similar limited experiments. A sensitive depiction of justice can bring it closer to society, stimulate debate and make it more "relevant"; an American court-room circus risks not only mistrials but injustice.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

The true nature of Britishness: a problem of identity

From Sir Archie Lamb

Sir, It is, I think, pertinent to ask if Burke's "little platoons" — of families, neighbourhoods, schools, churches, professional groups, regiments and other bodies (leading article, January 24) — can alone restore the Britishness of our society without a much clearer national context for their activities. Michael Portillo's speech (report, January 15; letters, January 18, 20, 22), to which you refer, touched on a crisis of identity in the country.

The many contributory factors to this crisis which must be addressed must surely include uncertainty about Great Britain's place in the European Union and in the wider world (what is the current relevance of the Commonwealth to the European Britain of today?) together with the sudden and unexpected (in historical terms) change in the ethnic composition of its people, bringing a multi-culturalism which throws doubt upon whether Britain is still a Christian kingdom and a member of Western Christendom.

All the changes and trends which have beset Britain have been encouraged by those set in authority over us, whether State, Church or quango, who are themselves drawn from the chattering classes: a village-Hampden does not get a look-in.

I hope that the forthcoming articles to which your leader refers will define British nationhood in terms acceptable to all of us who embrace it. A definition is certainly required by our political leaders: only if they understand it and explain it convincingly to the people can they agree with your platoons on the way ahead for Britain.

Yours faithfully,
A. T. LAMB,
White Cross Lodge, Zeals, Wiltshire.
January 25.

From Mrs Pauline M. Atkins

Sir, Your leader is right to point out, although somewhat obliquely, that the early foundations of British nationhood included, besides a respect for its institutions, an awareness of the country's distinctive geography. How could that have been otherwise?

Now there is a collective concern that what remains of our pre-1939 natural heritage is inadequately valued and conserved. Why does government not recognise, therefore, that this is a signal and a fundamental starting point for a renewal of the nation's health?

The most sophisticated fiscal and monetary policies will be of little use if we allow the natural world to accelerate in its downward spiral until it becomes inimical to life itself. Questions about morality, quality of life and finance would then become academic and irrelevant. It is to be hoped that governments would then be accountable elsewhere for their indifference.

Yours sincerely,
PAULINE M. ATKINS,
Golbreck, Brough Sowerby,
Kirkby Stephen, Cumbria.
January 24.

From Lady Maude of Stratford-upon-Avon

Sir,
God gave all men all earth to love,
But, since man's heart is small,
Ordains for each one spot shall prove
Beloved over all.

So wrote Kipling, that wise prophet, in 1902. In 1994 we seem to have forgotten such ideas: we have ignored the ties of locality, we are in real danger of becoming a nation of isolated, anonymous "consumer units" — without affections, without loyalties, without a sense of belonging to anything larger than our own immediate families — and often enough, apparently, precious little regard for them!

Michael Portillo's speech, which voiced so well the disquiet many ordinary people have felt over the last 20 to 30 years, has brought things into the open: and your piece on Enfield Southgate (article, January 24), Mr Portillo's constituency, illustrates and encapsulates just what has gone wrong. What is to be done?

One thing can be done — and now. The Government can use the local government review to retain, instead of destroying, our ancient shire counties, which still, in spite of every discouragement, keep a firm hold on the affections of their people. In conjunction with this it can restore to our market towns (the ex-boroughs and urban district councils) some at least of the powers of self-government of which they were so insultingly deprived in the "reforms" of 1974.

Burke in his wisdom, as your leader points out, knew that the strength of a nation is based on its "little platoons". This strength has been seriously weakened by a combination of physical, social and political factors.

Yours faithfully,
BARBARA MAUDE,
Old Farms, South Newington,
Nr Banbury, Oxfordshire.
January 24.

From Mr John White

Sir, If you have to ask the cost of ocean-racing you cannot afford it. If you have to question the meaning of "back to basics" no amount of explanation will help you.

It does not follow that everyone need respond in the same way. Mr Justice Ward (letter, January 25) so rightly identifies Mr Brian Johnston, Sir Matt Busby and Mr Brian Redhead as representative of the essential national character.

They would not necessarily have agreed about everything but they would have understood one another's "basics".

Yours etc,
JOHN WHITE,
Highfield, 14 Lancaster Avenue,
Hadley Wood, Hertfordshire.
January 25.

Horror of Balham bombing recalled

From Mr E. L. Williams

Sir, The once censored photograph of the bus which fell into a bomb crater in Balham in October 1940 ("Snapshots of the 20th century", Arts, January 25) brings back powerful memories to me. I was a young junior station inspector in the Metropolitan Police, stationed in Balham at the time.

It was one of the worst incidents of the London blitz. The bomb which had fallen on Balham High Street was a relatively small one, so that the bus was able to stop at the edge of the crater, and the passengers and crew could get out. However, the explosion burst the water mains and main sewer, and the flow of water washed away the earth under the roadway. The bus slowly sank into the large hole created, which is why it was so little damaged.

What the picture does not reveal was the horror below the bus. Almost directly underneath it was the platform of Balham Tube station, where hundreds of people had taken shelter. It was pitch dark, and my colleagues and I, armed only with our police torches, spent most of the night trying to find survivors. We were working and wading in sewage, with the sound of earth being swept away by the water. We found no survivors, and it was several weeks before all the bodies could be brought out.

I remember the horror of it all, knowing that with any big rush of water and earth we could be trapped. The image of the untroubled smoker, happily lighting his pipe in a Swan Vestas advertisement on the side of the bus, is indeed ironic.

Yours faithfully,
E. L. WILLIAMS
(Metropolitan Police
commander (retd)),
2 The Croft, Sutherland Avenue,
Bexhill-on-Sea, East Sussex.
January 25.

Right to silence

From Mr Robert Rhodes, QC

Sir, Mr Richard Brock (letter, January 24) makes our flesh creep with the prospect of unmeritorious acquittals on assault charges of thugs whose counsel suggest that their clients acted in self-defence but call no evidence to substantiate this.

My own experience over 25 years is different. If prosecution witnesses are cross-examined on the basis that the defendant was acting in lawful self-defence but they deny it and the defendant does not give evidence, there will be no *evidence* to raise the issue of self-defence fit for it to be left to the jury.

In those circumstances, the trial judge will point out that there is no evidence on which the jury could find that the defendant might have acted in self-defence. Accordingly, if the jury are sure that the defendant committed the assault complained of, there should be no difficulty in convicting him.

Indeed, the judge's standard direction on the defendant's failure to give evidence, approved by the Judicial Studies Board, should include the following:

The defendant does not have to give evidence. He is entitled to sit in the dock and require the prosecution to prove its case. You must not assume that he [the defendant] is guilty because he has not given evidence. The fact that he has not given evidence proves nothing, one way or the other. It does nothing to establish his guilt. *On the other hand, it means that there is no evidence from the defendant to undermine, contradict, or explain the evidence put before you by the prosecution* [Emphasis added].

I have never found juries to have any difficulty in following and applying such directions.

Yours faithfully,
ROBERT RHODES,
2 Crown Office Row, Temple, EC4.
January 25.

Finance Bill drafting

From Mr Francis Bennion

Sir, As a former Finance Bill draftsman I should like to contest the assertion by the President of the Institute of Chartered Accountants that the complexity of the 1994 Finance Bill is due to "poor draftsmanship" (letter, January 25).

The fact that the new self-assessment system is intended to be operated by taxpayers themselves does not mean the legislation introducing it can be drafted so as to be directly comprehensible by non-experts.

There are several reasons for this. The new law has to operate in conjunction with the existing tax law, which is highly complex. No law can be directly comprehensible by non-experts because law is and has to be an expertise. It needs to be explained to the lay person, whether by officials or professionals in private practice.

There is cause for disquiet if professionals such as chartered accountants themselves have difficulty in understanding legislation, as they often do. They would have more ground for complaint about this if they showed a greater interest in the attempts of others to help professionals to understand Parliament's necessarily complex handiwork.

Yours faithfully,
FRANCIS BENNION,
54a Nicodemou Mylona Street,
Halkoutsa, Limassol, Cyprus.
January 26.

Role of United Nations in Bosnia

From Ms Mary Bodlovic

Sir, It has always been quite indefensible that the UN forces in Bosnia, of which "Britain is the political, diplomatic and military linchpin" (report, January 24), have been asked to supervise what amounts to an internment camp, without intervention.

Many thousands of civilians have now endured these conditions for 18 months incarcerated, starved and wounded simply because they are the descendants of the Muslim converts of hundreds of years ago in Bosnia.

Shameful resolutions without resolve, policies devoid of the means of execution and pusillanimous support for the brutal aggressor, Serbia, should cease.

This is not a tiny localised problem: the forces of Fascism are spreading, and the fires of aggressive nationalism are fanned by the posturing of the Western powers — particularly and most shamefully, Great Britain.

Yours etc,
MARY BODLOVIC,
63 Dovecote Lane,
Beeston, Nottingham.

From Dr Bryan Driscoll

Sir, If General Briquemont is able to go home because he felt he could not do his job properly with the resources that were given to him (report, January 24), does that mean that the same opportunity will be given to other United Nations soldiers who share his feelings?

Yours faithfully,
BRYAN J. DRISCOLL,
15 Lower Mortlake Road,
Richmond-upon-Thames,
Surrey.
January 25.

From Mr Keith Smith

Sir, From time to time I see on the television news machineguns mounted on the front of United Nations vehicles in Bosnia.

Forgive my puzzlement, but what exactly are they for?

Sincerely,
KEITH SMITH,
18 Giles House,
158 Westbourne Grove, W11.
January 20.

Barrault in action

From Mr Giles Barber

Sir, Your admirable obituary of Jean-Louis Barrault (January 25) brought back memories of his visit to England in 1951.

He lectured in Oxford to an audience of all ages in the dining hall of Worcester College, starting off on the dais. Soon, however, he must have felt that this was not sufficiently stage-like and leapt, shoes and all, onto the highly polished surface of the High Table. There was a universal gasp followed by an immediate renewal of rapt concentration as we all followed the mimed movements of one struggling with surrounding waves. This was acting at its most immediate and finest.

Happy are those old enough to have witnessed such a talent.

Yours faithfully,
GILES BARBER
(Librarian),
Taylor Institution Library,
University of Oxford,
St Giles, Oxford.

In for a penny . . .

From Mrs Elizabeth J. Hunter

Sir, My namesake, Mr D. S. Hunter (letter, January 26), may have been lucky to have his own initials included in his name when the Inland Revenue wrote to him.

When demanding my poll tax in 1991, the Royal Borough of Kensington and Chelsea addressed me as Mrs E Hunter. It may have been an unpopular tax but wasn't that carrying inducement too far?

Yours faithfully,
ELIZABETH J. HUNTER,
19 Elvaston Place, SW7.

Organ donation

From Mrs Elizabeth Ward

Sir, It is with regret but no surprise that I read of the death of the Labour MP James Boyce (obituary, January 27), one of over 7,000 patients living under sentence of death whilst awaiting a donor organ.

A recent annual Gallup survey undertaken by the British Kidney Patient Association showed that although 74 per cent of the adult population are willing to be donors after their death, 23 years after the introduction of the donor card only 18 per cent carry one. Sixty-two per cent of the adult population are in support of an opt-out or presumed request system, so surely the time has come for us to follow the more enlightened Western European countries which have already introduced this system of organ procurement, with marked success.

Unfortunately the Government is unwilling to introduce such legislation without the support of the medical profession, who continue to withhold their support.

As your leading article, "Donating life" (January 28), makes clear, the present system does not allow for the wishes of the donor to be paramount since doctors deem it appropriate that the grief-stricken relative should be approached at a time of maximum distress and asked to make a life-saving decision on behalf of four complete strangers. It is not surprising that permission is often refused, regardless of the wishes of the donor.

Let us hope that the untimely death of James Boyce will spur the Government into action and persuade it to take account of the opinion of more than 60 per cent of the electorate and bring a ray of hope to those awaiting an organ transplant.

Yours truly,
ELIZABETH WARD
(Founder President),
The British Kidney
Patient Association,
Bordon, Hampshire GU35 9JZ.
January 28.

From Mr Leslie Rout

Sir, The current organ donor cards are on flimsy paper, easily lost, easily crumpled, easily ignored. The National Kidney Research Fund is now developing a plastic version of the donor card which appears to have more status and is less easily lost.

As your editorial underlines, there is still a necessity for the education of relatives on the need to give consent when asked, and of doctors to feel that they have the right to take organs when a donor card is being carried. A stronger, plastic card will help in both instances.

Yours faithfully,
LESLIE ROUT
(Director General),
National Kidney Research Fund,
3 Archers Court, Stukeley Road,
Huntingdon, Cambridgeshire.

Safety first

From Ms Sable Fanshawe

Sir, Concerning the recent letters (January 24, 27, 29, 31) about warnings for electrical appliances, the instructions for my new hair dryer state: "Warning — this appliance must not be taken into a bathroom (not applicable in Australia). It should not be used near basins or other vessels containing water."

Yours faithfully,
SABLE FANSHAWE,
Flat 2, 12 Gratwicke Road,
Worthing, West Sussex.

Nurse sickness rates

From Mrs Elizabeth Ager

Sir, If nurses, trained at very considerable expense, presently on the dole and keen to return to the workplace, were brought back into employment (letter from the Royal College of Nursing, January 25), this might go a considerable way to reducing sickness levels amongst their colleagues.

Working as a district nursing sister in the community, I can say that the staffing ratio of nurses to patients is such that there is no slack whatsoever: when one nurse is sick, there is no other to replace him/her.

Consequently colleagues are required to add to their already overfull workload. They in turn become stressed and overworked and vulnerable to ill-health, and end up reporting sick, by which time the original sick nurse has returned to work and the whole scenario is repeated. A vicious circle if ever there was one.

Yours faithfully,
E. M. F. AGER,
9 Strathmore Avenue,
Kirriemuir, Angus.
January 25.

Costing the cuts

From Dr Mark Hebden

Sir, Whilst anaesthetising a National Health Service patient who was undergoing open-heart surgery today, I became aware of a stranger, in full operating theatre dress, observing the proceedings.

In response to my enquiry as to whether he was a doctor, nurse, medical student or physiotherapist, the reply came: "Accountancy student, actually."

The way ahead?

Yours faithfully,
M. W. HEBDEN
(Consultant anaesthetist),
The Cot, Talygarn Estate,
Pontyclun, Mid Glamorgan.
January 28.

Letters to the editor should carry a daytime telephone number. They may be sent to a fax number — 071-782 5046.

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COURT CIRCULAR

SANDRINGHAM,
NORFOLK
January 31: The Queen and The Duke of Edinburgh were represented by the Lord Moore of Wolvercote (Permanent Lord in Waiting) at the Funeral of Sir Ashley Clarke (formerly Her Majesty's Ambassador in Rome) which was held in the Chapel Royal, Hampton Court Palace, this afternoon.

The Duke and Duchess of Gloucester were represented by Lieutenant-Colonel Sir Simon Bland.

The Duke and Duchess of Kent were represented by Mr Nicholas Adamson.

Prince Michael of Kent was represented by Sir Peter Scott.

THATCHED HOUSE LODGE
RICHMOND PARK
January 31: Princess Alexandra, Patron, and the Hon Sir Angus Ogilvy this evening attended a Reception given by the Florence Nightingale Museum Trust at the National Portrait Gallery, St Martin's Place, London WC2.

The Lady Nicholas Gordon Lennox was in attendance.

Today's royal engagements

The Queen will visit RAF Marham at 11.00.

The Princess Royal will open the Child and Family Resources Centre, Adcote House, Birkenhead, at 10.20; will open the VAT building at Customs and Excise, Queens Dock, at 11.20; and, as President of The Princess Royal Trust for Carers, will open Sefton Carers Centre, Cavendish House, Brighton Road, Waterloo, Liverpool, at 1.20. She will open the new accident and emergency department at the Fazakerley Hospital, at 2.40; and, as Chancellor of London University, will attend a reception at Communicaid, Senate House, at 6.00, to launch the joint venture of the School of Slavonic and East European Studies.

The Duke of Kent, as Vice-Chairman of the British Overseas Trade Board, will visit Park Air Electronics, Northfields, Market Deeping, Lincolnshire, at 11.05; will visit Willett International at Cronin Road, Weldon South Industrial Estate, Corby, Northamptonshire, at 12.45; and will visit Interoll, Brunel Road, Earlstree Industrial Estate, Corby, at 2.30.

The Duchess of Kent will attend a performance of Handel's *Messiah* in Westminster Abbey at 7.10 in aid of the National Children's Homes Action for Children.

Princess Alexandra will open the refurbished Edmond House of the Middlesex Province Retirement Homes at Priory Close, Common Road, Stanmore, at 2.30.

Anniversaries

BIRTHS: Sir Edward Coke, jurist and politician, Mileham, Norfolk, 1552; John Philip Kemble, actor-manager, Prescot, Lancashire, 1757; Emile Littré, lexicographer, Paris, 1801; Dame Clara Butt, contralto, Southwick, Sussex, 1873; Hugo von Hofmannsthal, poet and dramatist, Vienna, 1874; Louis St Laurent, Prime Minister of Canada 1948-57, Compton, Quebec, 1882; John Ford, film director, Cape Elizabeth, Maine, 1895; Stephen Potter, humourist, 1900; Clark Gable, actor, Cadiz, Ohio, 1901; S.J. Perelman, humourist, Brooklyn, 1904.

DEATHS: René Descartes, philosopher, Stockholm, 1650; Mary Wollstonecraft Shelley, novelist, London, 1851; Matthew Maury, hydrographer, Lexington, Virginia, 1873; George Cruikshank, caricaturist, London, 1878; Piet Mondrian, painter, New York, 1944; Buster Keaton, silent film comedian, Woodland Hills, California, 1966.

The US Supreme Court met for the first time, 1790.

The first volume of the Oxford English dictionary was published, 1884.

The first British Labour Exchanges opened, 1910.

The Pompidou Centre in Paris, designed by Richard Rogers and Renzo Piano, was opened, 1977.

Luncheons

Royal Over-Seas League
Lord Brabourne and Countess Mountbatten of Burma were the guests of honour at a luncheon given by Mr Peter McEntee, chairman, and members of the central council of the Royal Over-Seas League at Over-Seas House, St James's, yesterday.

Inter-Parliamentary Union
Mr John Ward, MP, Chairman of the British group of the Inter-Parliamentary Union, was host at a luncheon held yesterday at the RS Hispaniola in honour of a parliamentary delegation from Italy led by Signor Giorgio Napolitano, Speaker of the Chamber of Deputies.

Reception

Bishop International Limited
Mr Bob Bishop, Chairman of Bishop International Limited, received 250 guests at a reception held on Thursday at the Guildhall to mark its fifteen years in business.

STEPHEN MARKESON



Berwyn Evans, left, and Glyn Hughes by the river at Pentrefoelas, the hamlet they have brought back to life

Revived village wins planning award

By Nick Nuttall
Environment Correspondent

AN AMBITIOUS project that has brought a dying Welsh village back to economic and cultural health yesterday won Britain's leading award for planning excellence.

The Pentrefoelas enhancement project beat schemes across the country, including one to regenerate London's Royal Docks area and another to develop Peterborough's southern township, to win the Royal Town Planning Institute's silver jubilee cup for planning achievements.

By the early 1980s Pentrefoelas in Clwyd had become a neglected hamlet of dilapidated buildings and high unemployment. The village mirrored scores of rural communities across the principality. Agriculture which in 1857 supported 37 craftsmen including a saddler, smith, tanner, watchmaker, vet and cobbler, had collapsed. Young people were leaving for the cities of England and South Wales.

Councillor Glyn Hughes, of Clwyd County Council, who is passionately involved in the restoration, said: "It had been a slow decline over the century which people felt helpless to stop."

Aware that urgent action was needed the county council, backed by Conway Council and the Welsh Development Agency, drafted a rescue plan in the mid-1980s to restore the old buildings as business units and the rotting watermill by the River Merddwr to grinding flour.

The scheme, which also includes a heritage trail for tourists, has generated a string of small businesses. They include a bakery, a photographic agency and a soft furnishing firm. The watermill is profitable and busy milling flour for bakeries in North Wales. Employment opportunities have increased from 15 in 1987 to more than 50.

Berwyn Evans, project director, said yesterday: "What we have created here are real jobs that have a genuine future."

Dinners

Corporation of London
The Corporation of London gave a dinner at the Mansion House last night to mark the silver jubilee of British Invisibles. The Lord Mayor and Lady Mayoress and the Sheriffs and their ladies received the guests. Among those present were: The Chairman of British Invisibles and Lady Bidwell, the Governor of the Bank of England and Mrs George, the Lord Privy Seal and Leader of the House of Lords, Lord Camoys, the Earl of Limerick, Lord Denman, Lord Henley, Lord Rockley, Lord Inchyra, Lord Richardson of Duntisbourne, Lord Fanshawe of Richmond, Lord Ezra, Baroness Chalker of Wallasey, Baroness Blackstone, Lord Tugendhat, Lord Clinton-Davis, Lord Kingsdown, Mr Robert Sheldon, MP, Mr Alistair Goodlad, MP, Mr David Howell, MP, Sir Michael Palliser, Mr Alan Beith, MP, the Hon Peter Benson, the Hon David Douglas-Home, the Hon Mrs Alison Wright, Sir Robin Butler, Sir Terence Burns, Sir Michael Butler, Sir Michael Franklin, Major-General Sir Simon Cooper, Sir Kenneth Scott, Sir Alick Rankin, Sir Richard Lloyd, Sir Andrew Hugh Smith, Sir Nicholas Goodison, Sir Chips Keswick, Sir Alex Alexander, Sir Brian Pearse, Sir Patrick Sheehy, Sir David Walker, aldermen, common councilmen and officers of the Corporation of London and their guests.

Company of Watermen and Lightermen
Lady Graham, accompanied by Alderman Sir Alexander Graham, was the principal guest and speaker at a dinner given last night by the Company of Watermen and Lightermen of the River Thames at Fishmongers' Hall. Mr P.D.T. Roberts, Master, presided, assisted by Mr J.K. Badcock, Senior Warden, Mr A.H. Howard, Mr D. Allen and Mr P.M. Edge, Junior Wardens. Mr J.G.P. Crowden, Lord Lieutenant of Cambridgeshire, also spoke.

Cardiff Business Club
HM Lord Lieutenant of South Glamorgan, Captain N. Lloyd Edwards, the High Sheriff of South Glamorgan, Commander John Curteis, and the President of Cardiff Business Club, Sir Idwal Pugh, were present at a dinner held by the Club at Cardiff Castle last night. The guest speaker was Mr J. David Rowland, Chairman, Lloyds of London Ltd. The Right Hon the Lord Mayor of Cardiff, Councillor Victor Riley, presided.

Two Cities Dining Club
Mr Michael Portillo, Chief Secretary to the Treasury, was the guest speaker at a dinner of the Two Cities Dining Club held last night at the St Ermin's Hotel. Mr Kenneth Dibben presided.

1912 Club
Sir Anthony Grant, MP, was the guest of honour at a dinner of the 1912 Club held last night at the House of Commons, by courtesy of Mr Roger E. Sims, MP. Mr David Atkinson, MP, presided and Miss Olga J. Wilkins also spoke.

Birthdays today

Mrs Jennifer Adams, park manager, Central Royal Parks, 46; Miss Kate Ashbrook, general secretary, Open Spaces Society, 39; Dr C.A. Barnett, headmaster, Whitgift School, Croydon, 41; Sir Kenneth Bond, former vice-chairman, GEC, 74; Major H. Stanley Cayzer, 84; Mrs Ruth Clarke, former Moderator of the General Assembly of the United Reformed Church, 59; Sir Peter Crill, Bailiff of Jersey, 69; Mrs Josceline Dimbleby, cookery writer, 51; Professor Sir Sam Edwards, physicist, 66; the Very Rev Dr Eric Evans, Dean of St Paul's, 66; Mr Don Everly, singer, 57; Sir Douglas Hall, former governor, Somaliland Protectorate, 85; Sir Gordon Hobday, former Lord Lieutenant of Nottinghamshire, 78; Mr Adam Ingram, MP, 47; Professor Douglas Johnson, historian, 69; Sir Maurice Laing, life president, John Laing, 76; Mrs Virginia Leng, three-day eventer, 39; Sir Stanley Matthews, footballer, 79; Lord Mountevans, 51; Sir John Nott, former MP, 62; Professor Sir Mark Richmond, chairman, Science and Engineering Research Council, 63; Mr Peter Sallis, actor, 73; Mr Andrew Smith, MP, 43; Dame Muriel Spark, writer, 76; Sir Peter Tapsell, MP, 64; Miss Renata Tebaldi, soprano, 72; Mr Boris Yeltsin, President of the Russian Federation, 63.

School news

Farleigh School, Andover
Farleigh School (formerly at Farleigh Wallop) is in its fortieth year and will hold events to mark the occasion on Saturday, June 18, 1994. Cardinal Basil Hume will celebrate Mass in the morning and the School will host an Anniversary Ball during the evening. Former pupils are invited to write to the Headmaster for further information.

The Manchester Grammar School
Mr Michael Atherton will attend an Old Mancunian Cricket Reunion at The Manchester Grammar School on the evening of Saturday, May 7, 1994. For details, please contact Dr L.E. Craig, The Manchester Grammar School, Manchester, M13 OXT.

Appointments

Mark Elliott, Deputy Under Secretary of State responsible for the Middle East and Africa, to be Ambassador in Oslo, in succession to Sir David Ratford, who will be retiring from the Diplomatic Service.

Mrs Margaret Fawcett and Miss Sally Elisabeth Levinson to be joint district judges, Mrs Fawcett for the districts of the Brighton and Horsham County Courts and in the District Registry of the High Court at Brighton, Miss Levinson for the districts of the Worthing, Chichester, Haywards Heath and Horsham County Courts and in the District Registry of the High Court at Worthing and Chichester.

Forthcoming marriages

Mr J.N.C. Budden and Miss F.M.C. Halpin
The engagement is announced between James, son of Mr and Mrs John Budden, of Newbiggin, Cumbria, and Fiona, daughter of Mr and Mrs Cecil Halpin, of London, W5.

Mr D.G. Corry and Dr M.C.M. Bickerstaff
The engagement is announced between Dominic, only son of Mr and Mrs M.G. Corry, of Hornchurch, Essex, and Maria, daughter of Mr and Mrs K.J. Bickerstaff, of Newport, Gwent.

Mr T.G. Hamilton and Miss S.F. Hutton
The engagement is announced between Tom, younger son of Dr and Mrs Guy Hamilton, of Ingworth, Norfolk, and Sarah, younger daughter of Mr and Mrs Jeremy Hutton, of High Easter, Essex.

Mr M.C. Latimer and Miss L. Makris
The engagement is announced between Mark, elder son of Mr and Mrs D.C. Latimer, of Kingswood, Surrey, and Leah, elder daughter of Mr and Mrs P.H. Makris, of Barry, South Glamorgan.

Mr E.C.P. Mackereth and Miss N.C. Hartley
The engagement is announced between Edward, younger son of Brigadier and Mrs W.A. Mackereth, of Gwent, and Nicola, eldest daughter of Mr Richard Hartley, of Somerset, Bermuda, and Mrs Rachael Tait, of St Peter, Jersey.

Mr C. Mills and Miss F.M.D. Hyman
The engagement is announced between Charles, elder son of Captain and Mrs K.H. Mills, of Chickerell, Dorset, and Fanny, daughter of Dr and Mrs R.A. Hyman, of Hampstead.

Mr J.A. Ryan and Miss A.J.H.L. Adams
The engagement is announced between John, son of the late Mr Frank Ryan and of Mrs Joan Ryan, of Sydney, Australia, and Antonia, daughter of Mr and Mrs Michael Adams, of Leafield, Oxfordshire.

Mr A.T. Wood and Miss S.R. Tall
The engagement is announced between Andrew Theodore, son of Mr C.O. Wood, of Forest Hill, London, and Mrs O. Wood, of Chesham, Buckinghamshire, and Sarah Rhiannon, daughter of Mr and Mrs P.D. Tall, of Chesham Bois, Buckinghamshire.

Marriage

Mr P.J. Borrett and Mrs J.J.T. Sherriff
The marriage took place in London on January 28, 1994, between Mr Paul Borrett and Mrs Jennifer Sherriff.

New president

Sir Francis McWilliams to be President of the Institution of Incorporated Executive Engineers.

PERSONAL COLUMN

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PRIVATE: 071 481 4000
FAX: 071 481 9313
FAX: 071 782 7828

Everyone will hate you for your allegiance to me, but whoever endures to the end will be saved.
St. Matthew 10:22 (REB)

BIRTHS

AKERMAN - On January 28th 1994, to Biddy and Hugo, a daughter, Valentine Cosima.

ARBUTHNOTT - On Sunday 23rd January, to Lindsay (née Sillars) and Charles, a son, Patrick Charles Laurence, brother for Molly and Magnus.

BARBER - On 21st January, to Carol (née Fairchild) and David, a son, Edward Frederick Hilary, a brother for Olivia.

BEST - On January 26th, to Kate (née Nelson) and Tony, a daughter, Alice Phoebe Nelson, sister for Nancy Philippa.

CARTER - On 24th January, to Lucy (née Stiles) and Jonathan, a son, Augustus.

CHITTY - On Sunday 30th January, to Caroline (née Marsh) and Richard, a daughter, Isobel Rose, a sister to Jamie and Alice.

CRIPWELL - On January 30th, to Miranda (née Trafford-Roberts) and Andrew, a daughter, Ella Charlotte Nissa.

DALY - On January 27th, to Angela and Tony, a son, Joseph.

de LISLE - On 24th January, to Amanda (Barford) and Tim, a son, Daniel.

HACKETT - On January 31st 1994 in Barcelona, to Graciela and Kevin, a son.

HOPPE - On 29th January, to Sally (née Cole) and Thomas, a daughter, Isobel Anne, a sister for Eleanor.

JAMMET - On 30th January at Woolland House, to Valerie and Lin, a son, Bree, a brother for Tully.

KERR - On January 30th, to Lesley (née Haylon) and Andrew Malcolm, a perfect daughter, Lydia Grace.

MacVICAR - On January 28th 1994 at Pembury Hospital, Kent, to Pat (née Webber) and Robert, a daughter, Helen Patricia, 8lbs 4oz, a sister for Christine.

MIYASHITA - On January 23rd at the Wellington Hospital, to Masako and Hiloshi, a son, Shou.

NAPIER - On January 29th, to Philippa (née Rawson) and Philip, a daughter, Louisa Rodier.

NEALE - On 26th January, to Xanthe (née Lunghi) and Mark, a daughter, Catherine Elisabeth.

NIEKIRK - On January 22nd, to Georgina (née Stewart Carter) and Andrew, a son, Colom.

OGILVIE-GRAHAM - At The Portland Hospital on January 26th 1994, to Tinamay and Tom, a son.

O'NEILL - On January 23rd at The Portland Hospital, to Bernadette and Eugene, a beautiful daughter, Grace Catherine Mary, a sister for Sean.

PUGH - On January 19th, to Anna (née Morley-Brown) and Jake, a daughter, Isabel, a sister for Frederick.

SCHNELLMANN - On 27th January at Queen Mary's, Roehampton, to Lisa and Richard, a son, Sam Edward, a brother for Elizabeth.

SCOTT - On 24th January, to Kate (Bungay) and Harry, a son, Humphrey.

SUTCLIFFE - On January 20th in Oxford, to Barbara (née Walker) and Aidan, a son, Alexander Aidan Guy, a brother for Benjamin.

TROUGHTON - On January 27th to Rachael (née Aubrey-Cound) and Jeremy, a son, Harry Aubrey Christopher.

WARIN - To William and Angela on January 23rd in Bristol, a son, Robert William.

WILSON - On 30th January, to Diana (née Wright) and Colin, a daughter, Sophie Elizabeth Kinnear, a sister for Thomas and Michael.

DEATHS

ADAMS - Edward C.N. on 30th January 1994 at Bournemouth, aged 82. Enquiries to Christopher Adams (0494) 433063.

AINLEY - Neil, on 28th January, suddenly at home. Much loved husband of Rhoda, father of Douglas, Michael and Gail and grandfather of Helen, Alexander, Josie, Frances and Louisa. At his request, service for family only and private cremation on 2nd February.

APPONYI - Countess Julia - on 28th January in Paris, in her 91st year after long illness. Mourned by her sons Count Stephen Pálffy and Nicholas Klobusiczky, her grandchildren, daughters-in-law, nieces and nephews. Family funeral in Austria. Requiem Mass at St Elizabeth's Church, The Vineyard, Richmond, Surrey, on Thursday 24th February at half-past twelve o'clock.

BEYNON - On January 29th 1994, peacefully at home, Dr. Lewis John, T.D., F.R.C.G.P. Beloved husband for 57 years of Connie and much loved father of Sheila, Jean, Patricia and John and adored "Parking" to his nine grandchildren. Service at St Georges Church, Kemptown, Brighton, on Monday February 7th at 2 pm, followed by private cremation. Flowers or donations to the R.N.L.I., may be sent to Hanningtons F/D, 4-6 Montefiore Road, Hove.

BROOME - On Sunday 30th January 1994, suddenly in hospital after many years of ill health borne with great fortitude, Geoffrey Edward Broome. Dearly loved father of Toby. Cremation at The Downs Crematorium, Bear Road, Brighton, on Friday 4th February at 3.30 pm. No flowers please but if desired donations in his memory may be sent to: The Renal Fund, Royal Sussex County Hospital c/o Hanningtons F/D, 4-6 Montefiore Road, Hove, Sussex, tel: (0273) 778733.

BRUCE - Joanna Constance, wife of John. On 28th January, suddenly at home after a long and courageous fight against cancer. Funeral Service at Corringham on Tuesday 8th February at 2.30pm. Enquiries to: Cliff Bradley Funeral Director 0427-810619. Thanksgiving service at St Georges, Aubrey Walk, Campden Hill, London W8, on Friday 25th February at 3pm. Enquiries to: J. Nodes 081-969 1819. Loads of flowers please! No chrysanthemums. Donations please to School Care Family Fund, 3 St Albans Grove, London W8 5PN.

BRUH - On Saturday 29th January 1994, peacefully at home. Max Bruh aged 87 years. Beloved husband of Anne and loving father of Stephen and Robert. Funeral 2 pm 1st February 1994, Edgwarebury Lane Cemetery (off A41 in Edgware, Middlesex). Prayers at home, 1st February 1994, 8 pm, 4 Beechworth Close, NW3. No flowers please but donations, if desired, to The Cancer Relief MacMillan Fund, 15/19 Britten Street, SW3.

BUSS - Peacefully in Orchar Nursing Home, Dundee, on January 30th 1994, Norman Edward Squadron Leader RAFVR (rtd) late of Overseas Branch National Westminster Bank. Loved and loving husband of Jean, much loved father of Valerie, father-in-law of Ramsay, grandfather of Alistair and Nicola. Family flowers only, donations if desired to Guide Dogs for the Blind. Further enquiries to (0382) 77171 or Robert Samson Ltd. Funeral Directors, Broughty Ferry, Dundee (0382) 77124.

CARNEGIE - Peacefully at Crimonmogate, on Saturday 29th January 1994, Cecilia Diana Catriona Pearl Carnegie, much loved and precious daughter of The Honourable Jocelyn and Susie Carnegie, and treasured sister of Merlin, darling of all her grandparents and uncles and aunts. Funeral Service on Wednesday 2nd February, 2.30 pm at Crimonmogate House, Lonmay, Fraserburgh. All welcome.

CASTLE - On January 28th suddenly on Mont-Chery, Haute-Savoie David, beloved husband of Annie and father of Barry and Suzie. Funeral Service Tuesday 1st February at 10 am at Essert-Romand, France.

DAMPIER-CHILD - On 30th January 1994, Elizabeth, B.A., O.B.E. aged 85 years. Beloved eldest daughter of the late Lt. Cmdr. T.H.F. Dampier-Child R.N. and his wife Isabel. Sadly missed by sisters Ann and Agatha, brother-in-law John and niece Emily. Funeral Service at Penton Mewsey Parish Church, nr. Andover, on Monday 7th February at 2pm. Family flowers only, donations to King George's Fund for Sailors c/o Jno Steel and Son, Chesil House, Winchester SO23 8HU.

DAVIDSON - On 30th January 1994, peacefully at Kingsland Place, Milford-on-Sea, Kanky (née Crely) aged 86 of Milford-on-Sea and formerly of Belfast and Ballynahinch. Beloved wife of the late Brigadier Tommy Davidson, RAMC. Much loved mother of John, Bill, Rosemary, Peter, Tim and Jeremy; foster mother of Tommy; grandmother of 17 and great-grandmother. Cremation Service at Bournemouth Crematorium at 11.45 am, Friday 4th February, followed by a Service of Thanksgiving in All Saints Church, Milford-on-Sea at 3 pm. Family flowers only. Donations, if desired, for the Order of St John, to Davies Funeral Services, Wallis House, 28 High Street, Milford-on-Sea, Hants.

DICKINSON - W.V., MBE. Bill died peacefully on January 29th after a brief illness in York District Hospital aged 75. Formerly of the Goldcoast, Hong Kong and York University, dear husband of Margaret and father of John, Sue, Michael and Richard; grandfather of Reuben, Mark, Emily, Samuel, Hannah, Eleanor and Rose. Funeral Service at the Parish Church, Pocklington, on Thursday 3rd February at 2 pm, followed by burial in Burnby Churchyard. No flowers please: Thanks offering to Christian Aid in Africa.

DICKINSON - On 28th January, suddenly at home, Patric, poet, broadcaster and translator. Most loved and loving husband of Sheila Shannon, beloved father of David and Ginny and loving grandfather of Sarah, Tom, Emily, Edith, Adam, Helena, Quintus and Hugh. Funeral at Charing Crematorium, near Ashford, Kent, on Friday 4th February at 12 noon. Memorial gathering in London to be announced shortly.

DOLLING - Francis Robert O.B.E. D.F.M. (formerly Chairman Barclays Bank International). On 30th January after a long illness borne with courage and humour. Funeral Service at 11.30 am on Friday 4th February at Bournemouth Crematorium. Family flowers only.

FAULKNER - On 25th January, peacefully after a brief illness in Charing Cross Hospital, Jan Faulkner LRAM. Much loved wife of John and devoted mother of Zoe, Amanda, Abigail and Emma. Service at 2.30 pm on Thursday 3rd February at St Michael and All Angels, Bedford Park, W4, followed by private committal. Family flowers only. Donations, if desired, to Macmillan Nurses, Anchor House, 15 Britten Street, London SW3.

FLETCHER - On January 26th 1994 peacefully at H.M. Stanley Hospital, St Asaph, Clwyd, Audrey Littledale (J.P.). Dearly loved sister of Willie Fletcher. Private burial at Halewood, Liverpool. Memorial Service to be held at St Michael's Church, Abergele, Clwyd, on Friday February 11th at 2.30 pm. No flowers or letters by request.

GOLDSACK - Charlotte Mernetta (née Richards). Peacefully, at the Toronto Hospital, Canada, on Tuesday, January 25th, 1994, in her 86th year. Beloved wife of the late George MacDonald Goldsack. Loving mother of Ronald MacDonald Goldsack and his wife, Linda. Dear grandmother of Lara, Gail, Greg, and step-grandmother of Kimberley. The China Lady, a longtime resident of the Far East, will be sadly missed by her friends in Shanghai, Hong Kong, and the United Kingdom. A private family service was held in Toronto on Friday, January 28th, 1994.

HANCOCK - On January 29th, peacefully in hospital, Edward Kenneth, aged 89 years of Little Comberton, Worcs. Much loved husband of Beth and father of David, Susan and James. Funeral Service at Little Comberton Church on Thursday February 3rd at 2.30 pm. Flowers or donations if desired for the Friends of Pershore Cottage Hospital c/o E. Hill, Funeral Directors, Pershore, Worcs. WR10 1HZ.

HANLEY - On January 29th, aged 85 years, peacefully after a long illness, Kathleen Winifred (née Eyre), beloved wife of the late Denis Hanley, very much loved mother of Jemma, Ro and Bridget and wonderful grandmother to Mark, Edward, Sophie, Fiennes and Katie. Requiem Mass St John's, Beaminster, 2.30 pm Friday 4th February. Family flowers only. R.I.P.

HILL - On January 29th, peacefully after a short illness, Peter Geoffrey, Husband of the late Nancy and father of Charles. Funeral at Fawley Church, near Henley-on-Thames, on Friday 4th February at 11am. Family flowers only. Donations to Fawley P.C.C., Rectory Place, Fawley, RG9 6JA.

KELLETT - Peacefully on January 30th, Sir Brian Kellett, aged 71, dearly loved husband of Jane, devoted father of Elizabeth, Hilary and Susan and grandfather of Robert, Vanessa, William, Jane, Graham and John. Private cremation followed by Thanksgiving Service at the Church of St Peter and St Paul, Deddington, Oxon, on Saturday February 12th at 2.30 pm. No flowers, but donations if desired to Katharine House Hospice, Adderbury, Banbury OX16 3NL.

LEACH - On 30th January 1994 at her home in St Saviour, Jersey, C.I., Lady Margaret Alice (née Binns). Dearly loved wife of Sir Ronald Leach. Will be sadly missed by all her children, grandchildren, family and friends. Funeral strictly private. Enquiries please to H.W. Maillard and Son Ltd., Funeral Directors, tel: (0534) 37291.

LEWIS - On January 30th after a long illness so bravely borne, Violet Elizabeth (Liz). Beloved wife of Major Bill Lewis, dearly loved mother of Tim, Annette and Edward, also a dear mother-in-law and loving grandmother. Received into the Church of St Margaret, Clitheroe at Haxby, on Sunday February 6th at 5 pm. Requiem Mass on Monday February 7th at 2 pm followed by private cremation. Family flowers only please. Donations if desired to the Friends of York District Hospital. Plate provided at the Church or donations may be sent c/o S.W. Mason Funeral Directors, 61 The Old Village, Huntington, York YO3 9RA. R.I.P.

LILEY - On 31st January, John Edward, aged 82, peacefully at home, after a long illness, borne with great courage. Beloved husband of Mary, father of Jane and Carol and grandfather of Bruce. Service at St James's Church, Chipping Campden, at 2 pm on 7th February followed by private cremation. No flowers, donations if desired to SENSE, 11-13 Clifton Terrace, Finsbury Park, London N4 3SR.

MARTIN - On January 28th at her home at Tutshill, Chepstow, Gwent, Kathleen Mary aged 82 years. Beloved wife of Les, devoted mother of Roger and Lynda, dearly loved by all her family. Funeral Service Friday 4th February 1994 1.15 pm at St Luke's Church, Tutshill, prior to cremation at Canford Crematorium 2.20 pm. No mourning please. No flowers by request, donations if so desired for the British Heart Foundation may be sent to Philip Blatchly & Son, 5 Station Road, Chepstow, Gwent, tel: Chepstow (0291) 624939.

MELVILLE - On January 30th peacefully at home after a long illness, Pamela Helen, beloved wife of Stuart and dearest mother of David and Simon. Cremation at Tunbridge Wells on February 8th at 11.30 am. Family flowers only please.

MENNELL - On 31st January, peacefully in St Thomas' Hospital, London, Elizabeth Mary Joanna (née Guise) aged 70. Much loved wife of Francis and mother of Andrew and Susan. Funeral to be held at Woking Crematorium, Hermitage Road, St Johns, at 2.30 pm on Monday 7th February. Family flowers only. Donations, if desired, to the Lane Fox Patients' Association, Woking Crossroads Care, or the People's Dispensary for Sick Animals, may be sent c/o Cyril Lovegrove Ltd., 32 Guildford Road, Woking, Surrey. The family would like to express their particular gratitude to the staff of the Lane Fox Unit for their care and friendship.

NORMANBY - Oswald Constantine John, 4th Marquis at Lythe Hall, Mulgrave, on 30th January 1994. Funeral on Thursday 3rd February at St Oswald's, Lythe. Family, tenants, staff, and local friends only. A Memorial Service in York Minster will be announced later.

PALMER - Joanna Constance, wife of the late Hon Edward R. Palmer, loving mother to Francis, Henrietta, Lucinda, Matthew (See Bruce).

PROCOPÉ - On January 29th 1994, peacefully in her sleep, at Skipsters Hagg, Sinnington, York, Margaret Katherine Mary, aged 83 years. Funeral Service at St Chad's Roman Catholic Church, Kirkbymoorside, on Friday February 4th at 2 pm. Family flowers only but donations if desired to British Red Cross Society.

RILEY - On January 29th at home in her sleep, Nellie aged 86. Beloved mother, grandmother and great-grandmother. Funeral Service Monday 7th February 1.30 pm at St Mary's Church, Amersham, followed by burial at St Mary's, Streatley-on-Thames. Donations in lieu of flowers to R.N.L.I., Chilterns Branch, Hinton House, Amersham HP7 OEE.

RUSBY - On Friday 28th January, suddenly, Rev. Frank Edward Rusby, Vicar of St Peter's, South Croydon. Sadly missed and beloved husband of Sheila, father of Judith, Jane and Jonathan and grandfather of Christopher, Hannah and Daniel. Funeral Service at St Peter's, 2 pm, Friday 4th February. Family flowers only please. Donations for Memorial J.B. Shakespeare Ltd., 67 George Street, Croydon.

SANDERS - Dudley (Sandy) on 30th January aged 84, peacefully after a long illness. Beloved husband of Rosemary, widower of Beryl, father of Clare, Julia, David Nicholas, Emma and Fay. Funeral Service on Friday 4th February at 2 pm, St Nicholas Church, Worth, followed by private cremation. No flowers but donations if desired to St Catherine's Hospice c/o Peter A Martin Funeral Directors, 209 Three Bridges Road, Crawley, tel: (0293) 544608.

SCHALL - Ilse Ruth. Peacefully on 29th January 1994, at Epsom Lodge. Beloved wife of the late William Schall, much loved mother of Robin (NSW Australia) and adored grandmother of Dee, Louise, Mandy, Sara and Richard (Australia), Simon and Christopher (Zimbabwe). Private cremation.

SHAW - Hilda Joan on Sunday 30th January aged 71, beloved wife of David (E.R. Shaw), dearly loved mother of Anne and Sue, and dearly loved grandmother of Catharine, Gregory, Helen, Jennifer, David and James. Funeral Service at St Leonard's Church, Semley, Wiltshire, on Friday 4th February at 12 noon. Flowers may be sent to G.E. Johnson & Son, (Funeral Directors), 41/43 High Street, Shaftesbury, Dorset SP7 8JF.

SHEDDEN - John, peacefully on January 28th, dearly loved husband of Sue, beloved father of Fiona, adored grandpa of Charlie and Lulu. Cremation private. Thanksgiving Service February 18th, Chedworth Church, Glos at 2.30 pm. Family flowers only. Donations if desired to Blue Cross Animal Welfare Soc. via Funeral Directors, Norman & Co., Walton House Barn, Northleach, Glos.

STAINER - On January 29th suddenly but peacefully in her sleep, Barbara, aged 78 years. For fifty years much loved wife of Teddy and a loving mother to Rosalind, Duncan and Andrew. She will be sadly missed by all her family of three generations. Private cremation followed by Memorial Service at St Mary's Church, Acton Turville, Friday February 4th at 12 midday. No flowers but donations may be sent for Friedreich's Ataxia Group or the Wildlife Trust, Bristol Bath and Avon, c/o F. Woodruff, Funeral Directors, 192 Badminton Road, Coalpit Heath, Bristol.

STANLEY - On 29th January peacefully in her sleep, Evelyn Balfour (Jane) (née Macwhirter) aged 86. Much loved wife of the late Roger Stanley MRCS, LRCP, mother of Keith and Mick, grandmother of Nicola, Robert, Robin and Jane. Funeral at Chichester Crematorium on Tuesday 8th February at 11 am. Family flowers only, but donations if desired to RNLI c/o Edward White & Sons, 5 South Pallant, Chichester.

STOTHERT - On January 28th 1994, Richard (Dick), aged 64, peacefully after a courageous fight against cancer. Loving husband of Barbara and father to Jane, Mark and Andrew, adoring grandfather of Jessica, Tom, Harry, Charlotte, Millie and Max, proud father-in-law of Amanda and Lucy. His kindness and consideration will be missed by all who knew him. A Memorial Service will be held at St Oswald's Church, Lower Peover, Cheshire, at 2 pm Friday 4th February. Donations, if desired, to Cancer Research, Christie Hospital, Manchester.

THOMPSON - On 28th January 1994 peacefully at Davenham Friends of the Elderly, Malvern, Reginald Stanley aged 94, husband of Phyllis Barbara and father of Rachel, Bridget and Alastair. Funeral at St Kenelm's Church, Clifton upon Teme, Worcestershire, on Friday 4th February at 12.30pm. Family flowers only. Donations if desired to Sherborne House, 34 Decima Street, Bermondsey, London SE1 4QQ. Requiem Mass in Bloxham School Chapel to be arranged.

TUNSTALL - On January 29th, Charles Tunstall B.E.M. R.N. retired, beloved husband of Violet. All enquiries to Leverton & Sons Ltd., tel. (071) 387-6076.

WHITE - On 29th January, Joan Marion White (née Page) of Langley and formerly of Clifton Campville, peacefully at Hythe, aged 86. Wife of the late Dick White, darling mother of Gina, Nick and Esmond and much loved grannie of Emily and Melanie; Richard, Diana and Jackie, Sarah, Tom and Roger. Funeral Service at St Leonard's, Hythe, at 2.30 pm Friday 4th February to which all friends are welcome and also prayers at St Andrew's, Clifton Campville at 12 noon before interment of ashes on Tuesday 8th February. Donations in lieu of flowers (if desired) to RNLI or RNIB.

WHITE - On Sunday 30th January 1994 serenely at home after a brave struggle against cancer, finally she is at peace. Pia White (née Boschi) aged 46, beloved wife and best friend of Ian, proud loving mother of Tarum and Maya. A Thanksgiving Service for her life will be held, followed by the funeral, at Mortlake Crematorium at 4 pm on Thursday 3rd February. Finally she will return to her native Switzerland. Family flowers only please, but donations if desired may be sent to Cancer Relief Macmillan Fund c/o J.H. Kenyon, 49 Marloes Road, Kensington W8.

WINTHROP YOUNG - On 29th January, in her 99th year, Eleanor, daughter of William Cecil Slingsby; wife of the late Geoffrey Winthrop Young; mother of Jocelin and Marcia. Dearly loved by her family and many friends.

WOOD - On 29th January, after a short illness, at home, Oscar Patrick, of Green Gables, Eardisley, Herefordshire, aged 69; much loved husband of Susan, father of Charles, Lucy and Silas, father-in-law and grandfather. Funeral at Eardisley Parish Church, 12 noon on Friday 4th February. Family flowers may be sent to Bayley Brothers, Cotterell Street, Hereford. Memorial Service at Christ Church, Oxford, to be arranged.

MEMORIAL SERVICES

CAMERON - A Service of Thanksgiving for the life of Mary Josephine Cameron will be held at The Church of St James The Less, Moreton Street, London SW1, on Wednesday 2nd March 1994 at 10.30 am.

DORMAN - On the initiative of the Sovereign Order of St John of Jerusalem, Russian Grand Priory of Malta, a Mass in Thanksgiving for the life of Sir Maurice Dorman GCMG, GCVO, Kt SJ will be said at Westminster Cathedral on Thursday 3rd February at 6.15 pm.

DOUBLE - Dr. David Dale MA, PhD. A Thanksgiving Service in memory of David Double will be held in Oxford on Saturday February 19th 1994 at 2.30 pm. For further details please telephone 0327 62254.

HOBHOUSE - A Memorial Service for Paul Rodbard Hobhouse will be held on Saturday 26th February at All Saints, Castle Cary, Somerset, at 3 pm.

LONGLEY - A Service of Thanksgiving for the life of Sir Norman Longley CBE DL will be held at St John the Baptist Parish Church, Crawley, on Friday 18th February at 2.30 pm. Donations in Sir Norman's memory may be sent to St Catherine's Hospice, Malthouse Road, Crawley or Heatherley Cheshire Home, Copthorne.

PALMER - A Memorial Service for Derek H. Palmer will take place at 12 noon on Wednesday, 23rd February 1994 at St Michael's Parish Church, Cornhill, London EC3.

POTTER - A Memorial Service for Sir Raymond Potter, a former Chairman of Halifax Building Society, will take place at 11 am on Tuesday 15th February 1994 at St Jude's Church, Kensington Road, Savile Park, Halifax.

IN MEMORIAM – PRIVATE

GRAYSON - Mary. A gallant fighter who battled to the end until a year ago today in her 90th year. Always remembered with love and pride. Edward.

ACKNOWLEDGEMENTS

TUDOR - The family of the late Morfudd Tudor, Brynada, Dolgellau, wish to express their heartfelt thanks for the kindness and support shown to them in their recent bereavement. The donations towards the Meirioneth Society for Helping the Physically handicapped are sincerely appreciated.

ANNOUNCEMENTS

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Birthdays today

OBITUARIES

PIERRE BOULLE

Pierre Boulle, French novelist, died in Paris on January 30 aged 81. He was born in Avignon on February 20, 1912.

ALTHOUGH he was the author of many skilfully-wrought novels set in a wide range of milieux, the output of Pierre Boulle is overwhelmingly known throughout the Anglophone world from the two films *The Bridge on the River Kwai* and *Planet of the Apes* which derive from his books. Boulle told a story well (in both cases his novels were superior to the films they spawned) and he was interested in character.

If he had a defect it was that he was a writer in the tradition of the French novelist of ideas, and there was a tendency for his characters to become vehicles for those ideas. But nothing he did ever fell below the level of highly intelligent entertainment.

Pierre Boulle was the son of an Avignon lawyer. Educated at the lycée in his native city, he read a degree in the science faculty of the Sorbonne before training as an electrical engineer.

In 1936 he went out to Malaya where he worked on the technical side in British rubber plantations. When war broke out in 1939 he went to Indochina and enlisted in the French army there. But after the fall of France and the adherence of French Indochina to the Vichy regime, he made his way to Singapore, where he joined the Free French forces. He was trained in espionage with the idea of going back and conducting sabotage missions in Indochina. For some months after the completion of his training he tried fruitlessly to infiltrate the country.

Eventually in 1942, he took a flimsy bamboo raft down the torrential waters of the Nam-Na river and thus entered Indochina, which was, by then, under "protective" occupation by the Japanese. But he was almost immediately captured and sentenced to forced labour. In 1944, however, he managed to escape and made his way to India. There he spent the rest of the war with Special Forces in Calcutta.

After the war he went back to Malaya but found that his enthusiasm for the rubber industry had diminished. In 1948 he decided to make writing his life and returned to Paris in order to make his dream a reality.

His first book *William Conrad* (1950) is regarded by many as being his best. An ingenious and exciting spy story set in wartime England, it must be one of the most subtle studies by a Frenchman of the essentially ironic nature of the British psyche. Boulle's prewar experience of the national character, in British Malaya, had, at least, not soured him against it.

Boulle's next novel was *Le Pont de la Rivière Kwaï* (1952), an intriguing tale of misplaced honour, in which a British colonel develops an obsession



with building a bridge although he knows it will be of military value to his and his men's Japanese captors. In France it won the Prix Sainte-Beuve. When it appeared in England as *The Bridge on the River Kwai* in 1954 its international reputation was assured. Its translation to celluloid, with Alec Guinness memorably playing the stubborn Colonel Nicholson, could not be long delayed. When the film, directed by David Lean, appeared in 1957, it won a host of Academy Awards. (At that time Boulle was wrongly accredited with the script; it is now acknowledged that this was the work of two black-listed American writers and directors, Carl Foreman and Michael Wilson, to whom Britain had given a place in which to work.)

Malaya was the setting for further novels from Boulle. *L'Épreuve des hommes blancs* (1955) was a thought-provoking story about a French girl who, having become the child bride of a Malayan fisherman during the war, is afterwards thrust back into the rigours of the French educational system. One of Boulle's few novels to be set in France was *La Face* (1953) which explores the reasons why a public prosecutor should pursue the death penalty for a man whom he knows has been wrongly accused.

La Planète des Singes (1961) provided Boulle with his next big hit. A Swiftean fable in which human beings, like the Yahoos of Gulliver's travels, have become debased and subservient to animals (in this case apes, and not, as in Swift, horses) it, too, made a highly successful film, *Planet of the Apes* (1968).

Much of Boulle's work was excellently translated into English by Xan Fielding, like himself a thinker, man of action and resistance fighter.

Besides his literary awards, Boulle was a chevalier of the Légion d'Honneur and held the Croix de Guerre and the Médaille de la Résistance.

He was a bachelor.

THE MARQUESS OF NORMANBY

The Marquess of Normanby, KG, CBE, landowner, died on January 30 aged 81. He was born on July 29, 1912.

OSWALD PHIPPS, 4th Marquess of Normanby, was a considerable landowner in Yorkshire and a long-serving Lord Lieutenant of the North Riding (and then North Yorkshire). The Phipps family originally came from Nottingham, but have been in Yorkshire since the 18th century.

One ancestor, William Phipps, married the Countess of Darnley, natural daughter of James II by Catherine Sedley. The 1st Earl of Mulgrave was a general, who became Secretary of State for Foreign Affairs in 1805. His son was a distinguished statesman, diplomatist and politician who was created Marquess of Normanby in 1838. He was also Lord Lieutenant of Ireland. The 2nd Marquess was Governor of New Zealand while the 3rd Marquess was a man of the cloth. He was a canon of St George's Chapel, Windsor, from 1891 to 1907.

Oswald Constantine John Phipps was educated at Eton and Christ Church, Oxford. He succeeded his father in 1932, a month after his 30th birthday. During the Second World War he served in The Green Howards, was wounded and taken prisoner. In 1943 he was awarded the MBE (military division).

On repatriation, he entered the world of politics, serving as parliamentary private secretary to the Secretary of State for the Dominions (Lord Cranborne, later the 5th Marquess of Salisbury) and, briefly, to the Lord President of the Council (Clement Attlee).

He was appointed a lord-in-waiting (or government whip in the House of Lords) in May 1945, but two months later the Conservative "caretaker" administration was replaced by a Labour Government as a result of the July 1945 general election and the Marquess's brief political career was over.

Thereafter he held numerous positions in the county of Yorkshire. He was a member of the Council of St John, and later chairman and then president. He was a JP from 1937, became a deputy lieutenant in 1960 and served as Lord Lieutenant from 1965 until his retirement in 1987. He held various Territorial Army appointments, was honorary Colonel Commandant of The Green Howards from 1970 to 1982 and High Steward of York Minster from 1980.

Outside Yorkshire he was president of the National Library for the Blind from 1946, and a vice-president of St Dunstan's. He was also chairman of the National Art Collections Fund from 1981 to 1986. In 1985 the Queen appointed him a Knight of the Garter and he was installed, with Lord Carrington, thus being entitled to hang his banner in the same royal chapel where his father had served as a canon at the turn of the century. In 1988 he suffered a stroke from which he made a good recovery. He continued to attend the annual Garter ceremony, though confined to a wheelchair in later years.

Lord Normanby lived for some years at Mulgrave Castle, Whitby, where he owned considerable land, but had latterly moved to Lythe Hall in the same area. He also had property in the West Indies. When in London he lived at Argyll House in the King's Road, once the home of Lady Colefax and the scene of much entertaining in the days of Edward VIII and "Chips" Channon.

In 1951 he married the heiress Grania Guinness, daughter of 1st Lord Moyne (who was assassinated in Cairo in 1944, when Minister Resident in the Middle East). She survives him together with their two sons and five daughters.

Lord Normanby is succeeded as the 5th Marquess by his son Constantine (Earl of Mulgrave) who writes novels under the name of Constantine Phipps.



SIR BRIAN KELLETT



Sir Brian Kellett, chairman of Unigate and former chairman of TI Group and the Port of London Authority, died on January 30 aged 71. He was born on May 8, 1922.

BRIAN KELLETT brought a brilliant mathematician's mind to bear upon some of Britain's most intractable economic and social problems. His intellectual capacity was displayed first as an industrialist and then as a member of the Royal Commission on Standards of Conduct in Public Life.

At least as a tycoon, his analytical approach was to prove both a help and a hindrance. Although he considerably reshaped TI Group, the Port of London Authority and Unigate, he was unable to overcome some of the biggest strategic problems he faced.

He presided over Tube Investments, now TI Group, during one of the most difficult periods of industrial upheaval. He was appointed in 1976, at the height of the Labour Government's worst economic crisis, and retired in 1984 just as Margaret Thatcher's tough economic squeeze was beginning to bear fruit. Six months later the then Secretary of State for Transport, the late Nicholas Ridley, asked him to be chairman of the Port of London Authority and he ran into the minefield of the National Docks Labour Scheme.

One upshot of that was the 1989 national docks strike, which led to the longest-running industrial tribunal over the dismissal of 19 Tilbury dockers. The tribunal, which cost millions of pounds in lawyers' fees, decided that the men had been dismissed unfairly.

Brian Smith Kellett was born in Romiley, Cheshire, the son of a school maths teacher who died when Kellett was in his teens. He won scholarships to Manchester Grammar School and Trinity College, Cambridge, where, taking the Mathematical Tripos, he became a wrangler. He graduated in 1942 and joined the Admiralty as an experimental officer. There he became involved in the work to develop radar.

After the war Kellett continued in the Civil Service as an assistant principal at the Ministry of Transport — something he later described as a false move. He soon transferred to industry, joining the Pilkington glassmaking business in 1949. But after six years he moved to Tube Investments, where he remained until 1984. He became a director in 1965 and chief executive in 1974.

Kellett, who was knighted in 1979, attempted to deal with the twin problems of an overvalued currency and labour difficulties by moving the company out of its joint-venture commodity businesses with British Steel, British Aluminium and General Electric of the United States.

These deals preserved cash at a time when major businesses were going to the wall. They were essential defensive steps which laid the foundation for the present management to transform the group into one of the country's leading specialist engineers.

The PLA, too, was subjected to drastic surgery. When he joined, the operation had three quite different activities: cargo-handling at Tilbury, a regulatory role and a property portfolio. Kellett turned these activities into three separate divisions, each with its own chief executive.

It was a measure of his reputation and energy that, at the age of 69 and while still at the PLA, he accepted in 1991 the chairmanship of Unigate, the troubled food and dairy group where he had been a director since 1974. In his last three years he worked closely with Unigate's chief executive, Ross Buckland, to reshape the company. Car dealerships and feed milling were sold and the main businesses strengthened with acquisitions.

But he was never a narrowly focused businessman. He took a full part in industry's contribution to academic life through his governorships of the London Business School and Imperial College, London. He was also a vice-president of the Engineering Employers' Federation and a member of the council of the Industrial Society. He was a keen churchgoer and enjoyed gardening.

He is survived by his wife Janet and three daughters.

TONY WADDINGTON

Tony Waddington, manager of Stoke City football club, 1960-77, died on January 29 in Crewe, Cheshire, aged 69. He was born on November 9, 1924.

MANAGERS are usually judged by the number of trophies their teams win. By those standards, Tony Waddington fell some way short of greatness, with only the Second Division championship in 1962-63 and the Football League Cup success in 1971-72 to his name in 17 years. But his longevity in a notoriously insecure post testifies there are other criteria, too. At the height of his career he was offered the job at Manchester United as successor to Matt Busby and subsequently as successor to Brian Clough at Leeds. Perhaps mistakenly he turned them both down, the former only after much thought. Waddington will always be remembered in the Potteries and beyond for the style of his teams, and above all for taking Stanley Matthews back to Stoke for a glorious Indian Summer which revived a moribund club.

The success of Matthews's return at 46, way past retirement age for most players, was the making of Waddington as a manager, and he was to follow that example with several others among his signings enjoying a final flourish under Waddington's management. "I don't buy old players," he once said, in extenuation, "I buy thoroughbreds."

Waddington was born and grew up in Manchester, and he began his football career as an amateur with Manchester United while serving in the navy as an electrician during the war. After it he joined Crewe Alexandra, playing 179 League games for them in the Third Division North before joining Stoke as trainer.

He was appointed manager in 1960 at a club with debts of £100,000 and a struggling team. A series of judicious transfers quickly strengthened the team and earned Waddington his reputation as a skilful operator in the transfer market. The signing of Stanley Matthews for £3,500 from Blackpool proved a master-



stroke. The crowds, which had fallen to around 8,000 leapt to 35,000 as the return of the local hero electrified the community, and in his first full season Stoke won back their place in the first division.

Matthews had good company, Stoke in that era almost resembling a veterans All Star team, as other great names including Jackie Mudie, Jimmy McIlroy, Roy Vernon, Dennis Viollet, and Peter Dobing came to supply the style Waddington loved.

The financial restrictions at Stoke meant that his thoroughbreds tended to be in their declining years, but when Stoke's most successful period at the beginning of the 1970s enabled Waddington to spend more freely, he enjoyed the opportunities that offered. Goalkeepers were often cheaper than their colleagues, and he bought both Gordon Banks and then Peter Shilton, the country's two outstanding goalkeepers for the club. But equally significant was the arrival of George Eastham, who played an important part along with Banks as Stoke won the League Cup in 1972, their only major trophy.

That began perhaps the team's most fruitful period, Jimmy Greenhoff and Alan Hudson, two of Waddington's younger signings, adorning a side noted for its flowing football. Hudson was almost the archetypal Waddington player, a player of great gifts, with a taste for style on the field and a taste for enjoying life off it, and the team of the mid-1970s was perhaps the finest of Waddington's era.

But as the game's finances gave power increasingly to the big city clubs, the club began to struggle, and Waddington became increasingly frustrated at the need to sell players to survive. In 1977 he walked away as the club plunged towards relegation. He was to have a brief spell at Crewe, where he attempted to repeat a veterans' team similar to his early days at Stoke. Indeed, Hudson followed his mentor from Stoke. But the aim was too ambitious for Crewe and the world had changed. Waddington however never lost his taste for style, nor for parties.

He leaves his widow, Margaret, three sons and two daughters.

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CHARITY COMMISSION
Charities - Pilgrim Homes and Others
The Charity Commissioners propose to make a Scheme for these charities. A copy can be obtained by sending a stamped addressed envelope to St Albans House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number DGV/342266/10-LAOL.gro.

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NOTICE is hereby given pursuant to s27 of the TRUSTEE Act, 1925 that any person having a CLAIM against, or an INTEREST in the ESTATE of any of the deceased person's whose names, addresses and descriptions are set out below is hereby required to send particulars in writing of his claim or interest to the person or persons mentioned in relation to the deceased person concerned before the date specified, after which date the estate of the deceased will be distributed by the personal representatives among the persons entitled thereto having regard only to the claims and interests of which they have had notice.
LLOYD, Eleanor Elizabeth of Osterley, Middlesex died on 14th September 1993. Particulars to Rawlence & Hart, Solicitors of 83 Chatsworth Road, Croydon CR9 1LE. Reference: MDH before 8th April 1994.

ANNOUNCEMENTS

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If you are making your will please think of BLESMA. We care for all ex-service men and women who have lost limbs in the service of this country.
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The Chairman, British Limbless Ex-Service Men's Association, c/o Midland Bank plc, 60 West Smithfield, London EC1A.

How near we are to the cure... ...depends on you.
LEUKAEMIA RESEARCH FUND
43 Great Ormond Street, London WC1N 3JJ 071-405 0161
Voluntary Donations throughout British Isles

TICKETS FOR SALE

TICKETS FOR SALE
When responding to advertisements readers are advised to establish the face value and full details of tickets before entering into any commitment. Most sports tickets are subject to strict re-sale and transfer rules.

ALL BEST TICKETS. Sunset, Tranquility, Saigon, Clapton, All sport. 071 839 2122, cc's.

ALL EVENTS Phantom, Sunset Cats, Les Mis, Saigon, concerts/sport 071 926 1031 Free Del.

ALL TICKETS, Sunset, Phantom, Clapton, Rugby, World Cup '94, All major sport, pop, theatre. 071-935 0686/930 0800 CCs Accepted.

ALL TICKETS. Phantom, Sunset Blvd, Les Mis, Saigon, Cats, All sports. 071 706 0383 or 0366

TICKETS Bought/Sold. Rugby & Nations, all football, Sunset, Phantom, Grease etc. Clapton, Collins, Bee Gees 071 488 4414

VALENTINE GIFTS

Surprise Your Lover
With A Valentine's Day Card from
LOVE HEARTS
Simply send your addressed card in an envelope to us and we will post it from Lover with a Lovey post mark. Enclose a cheque or Postal Order for 55 made payable to Love Co. PO Box 555, Middlesex London HA76 1YZ. Inc p&p

DIALYSIS AND TRANSPLANTATION THEIR ONLY HOPE
Life saving treatment is known but unavailable through lack of funds and donor kidneys to thousands of British kidney patients.
Please help us grant a reprieve for some of them this year.
Donations to:
THE BRITISH KIDNEY PATIENT ASSOCIATION Bordon, Hants

Kidney Research Saves Lives
Please help with a donation now and a legacy later
NATIONAL KIDNEY RESEARCH
NATIONAL KIDNEY RESEARCH FUND
Dept T1, 42 Lower Marsh, London SE1 7RG
Registered Charity No. 258825

EX-SERVICES MENTAL WELFARE SOCIETY
We honour those who gave their lives for our country. But what of those who shared the same horrors and survived... their minds shattered.
The Ex-Services Mental Welfare Society cares for men and women from the services with varying degrees of mental illness in our psychiatrically trained homes and veterans' home.
A donation now or a legacy later will help those who have given their most precious gift after his itself.
COMBAT STRESS
Ex-Services Mental Welfare Society
Broadway House, The Broadway, Wimbledon SW19 1RL Tel: 081-543 6333

HELPING HOUSE THE HOMELESS
Donations are urgently needed to enable us to buy more houses and rescue more families in urgent need of support. Help us face the problems of homelessness by naming Church Housing Trust as a beneficiary in your Will. Details from
CHURCH HOUSING TRUST
Sutherland House
78-78 West Hendon Broadway
London NW9 7BT

MAKE A LOT OF CHILDREN HAPPY. MAKE A WILL
The National Children's Bureau is creating and maintaining high standards in children's services, benefiting children all over the country.
But such important work needs money.
By remembering us in your will, you can help us do so much more.
Contact Karen England on 071-278 9441 for information.
NATIONAL CHILDREN'S BUREAU (Charity No. 258825)
8 Wakley Street, London EC1V 7QE

ON THIS DAY

February 1 1875

Both Tennyson and the pioneer photographer Julia Margaret Cameron lived at one time on the Isle of Wight and to her we owe some striking portraits of the poet: he did not lack a sense of humour and was a "compulsive teaser" of Mrs Cameron.

*POETRY AND PHOTOGRAPHY.**

In this beautiful volume Mrs. Cameron has given to the public, in their original size, the plates which, at the desire of the poet, she prepared for the illustration of the People's Edition of his Idylls. In that work the vigour and grace of those photographs are much marred by the necessary reduction of the plates to the cabinet form. Mrs. Cameron has, accordingly, determined that these illustrations of Tennyson should appear in a separate volume in their untouched state, and in this determination she has been strengthened by the desire of the poet himself as well as of many artists. It has been Mrs. Cameron's ambition in illustrating Tennyson to catch as far as possible the ideal character of the subjects, and, as Milton says of music, so to treat the poet's noble conceptions that her art too might be "married to immortal verse." This principle of illustration may be well exemplified in the case of Arthur himself, the flor regum, "the blameless King." Any one who will turn to the two illustrations in this volume in which the King appears will recognize at once the mythical and, at the same time, spiritual expression of his face, fitly embodying Tennyson's own declaration that Arthur "moved like a conscience 'mong his knights." How difficult such artistic treatment of a great subject is, and, at the same time, how severe Mrs. Cameron's judgment has been on her own attempts, is proved by the fact that before satisfactory photographs of these 12 plates were produced no fewer than 200 plates were taken. Such fastidious perseverance brings indeed its own reward in the consciousness that nothing has been left undone to make these illustrations perfect. May their success encourage others to enter on the same field with something of the same genius and spirit; in that case we may hope to see poetry illustrated with more reality and life than are to be found in the meagre attempts hitherto produced.

Turning now to the plates themselves, the frontispiece of the volume is a lively representation of Tennyson himself, which gives the character of the poet in all his serious thoughtfulness, "full of noble things." Next comes a scene from "Gareth and Lynette," where in a cave——

"Sir Gareth drank and ate, and all his life
"Past into sleep."

And Lynette, watching him, says:

"Seem I not as tender to him
"As any mother? Ay, but such a one
"As all day long hath rated at her child
"And vext his day, but blesses him asleep."

In rendering this scene Mrs. Cameron——as, indeed, it is but fair to say she has been all through the volume——has been most fortunate in her models. Nothing can exceed the beauty of the slumbering knight, nor the tender grace of the maiden who leans over him and touches him gently with her hand.

** "Alfred Tennyson's Idylls of the King and other Poems." Illustrated by Julia Margaret Cameron. London, 1875. King and Co., Cornhill.*

THE TIMES TODAY

TUESDAY FEBRUARY 1 1994

NEWS

Outcry over £800m Rover deal

■ BMW has agreed to pay British Aerospace £800 million for an 80 per cent controlling share in Rover, promising expansion and the possible return of formerly great British marques such as MG, Riley and Triumph.

The sale has placed the Government under pressure from opposition MPs and union leaders who allege that the taxpayer had been short-changed when Rover was sold to BAe in 1988 for £150 million ..... Pages 1, 3, 18, 19, 23, 25, 26

Major will reject reshuffle

■ John Major is expected to reject demands by the right of the Conservative Party for an early Cabinet reshuffle and the promotion of more rightwingers. He will tell a deputation from the 92 Group of MPs that such a move is a long way from his mind ..... Pages 1, 8, 9

Bosnia shootings

Three men wanted for murdering a British aid worker had been shot dead. Bosnian authorities claimed ..... Pages 1, 14

Adams acclaimed

Gerry Adams, the Sinn Fein president, was greeted in New York last night with media exposure usually reserved for heads of state and pop stars ..... Pages 1, 2

Safety demands

Christopher Ackner, the British doctor who survived an avalanche in the French Alps that killed his six companions, has demanded better safety rules for skiers ..... Pages 1, 7, 17

Open opera

Glyndebourne opera, preserve of the champagne classes, is to be open to all with tickets as cheap as £10 from May ..... Page 1

Lawson backed

Britain is backing Lord Lawson of Blaby for the job of secretary-general of the Organisation for Economic Co-operation and Development ..... Page 2

Backbench revolt

Tories from Kent, Hampshire, Cleveland, Yorkshire and the West Country oppose local government reforms ..... Page 5

Coup attempt danger

South African defence chiefs have warned that rightwingers could attempt a coup ..... Page 15

Cancer award

Claire Cheetham, 28, of Ripley, Derbyshire, has been awarded £40,000 because doctors treating a mole on her leg failed to diagnose skin cancer ..... Page 7

Clinton accused

A former partner has accused President Clinton of lying about a financial loss in a 1978 land deal ..... Page 12

China troubled

Panic buying of staples, peasant anger over a number of unfair reforms and soaring inflation are pushing China into economic uncertainty ..... Page 12

Beauty battle

Samantha Lowe, 22, a Cornwall beauty queen, has denied a charge of assaulting Heidi Darke, 14, a rival, after an attack in a carnival contest ..... Page 5

Delays warning

Israeli officials have warned that they expect delays of several weeks in implementing a self-rule pact with the PLO in the occupied territories ..... Page 15

Death benefit

James Brindamour, a Rhode Island unemployed alcoholic who deserted his wife and child, has won $107,065 (£72,000), nearly a third of an insurance settlement for his daughter's death. His wife says that he owes $69,000 maintenance ..... Page 13

Workhouse diet too rich for the poor

■ Victorian workhouse food would be too expensive for the modern family living on state benefits, a children's charity, NCH Action for Children, has claimed. Workhouse poor got a meal costing, the charity says, the equivalent of £5.46 a week but modern income support allows only £4.15 to cover a child's weekly food bill ..... Page 10



This replica of Captain Cook's *Endeavour*, launched in Freemantle, will recreate his homeward voyage to Whitby in 1771. The scheme, orignally planned to coincide with bicentenary celebrations, ran into money trouble. Royal tour. Page 9

BUSINESS

Maxwell: Dividends payable to the creditors of Maxwell Communications Corp are likely to be up to 6p in the pound more than originally expected, according to a report from Price Waterhouse, the administrators ..... Page 23

Tesco: Price competition in food retailing claimed more casualties, as Tesco announced plans to cut 800 jobs from its head office and distribution staff ..... Page 24

Markets: The BMW-Rover deal fired the stock market to a record finish, with the FT-SE 100 closing at 3,491.8, up 44.4. Japan reforms lifted Tokyo shares ..... Page 26

SPORT

Football: Liverpool have appointed Roy Evans to succeed Graeme Souness as manager. Evans, 45, has been with the club since 1965 and was assistant to Souness, who resigned last week ..... Page 44

Cricket: England A and South Africa A drew in Port Elizabeth, despite England taking the last seven South African wickets for 65 runs ..... Page 42

Skiing: A men's World Cup downhill race will go ahead this weekend on the Kandahar slope in Garmisch-Partenkirchen, Germany, where Ulrike Maier died in a women's race last Saturday ..... Page 44

FEATURES

In servitude: "Slaves were born to the concept of having no rights." Marsha Hunt talks to Julia Llewellyn Smith about slavery in literature ..... Page 16

Body heat: Dr Thomas Stuttaford on how to stay warm, out on the ski slopes or keeping the wind at bay while watching rugby ..... Page 17

LAW

Grave risk: The Lord Chief Justice has sounded a note of caution about the proposal by the Royal Commission on Criminal Justice to allow research into juries and their verdicts ..... Page 33

ARTS

Curtain up on Glyndebourne: The new £33 million Glyndebourne Opera House, built entirely with corporate and private donations, has been unveiled ..... Page 37

After Benny: Terry Johnson, author of the award-winning play, *Hysteria*, has based his new drama, *Dead Funny*, on Benny Hill and the appreciation societies that venerate the late comic's memory ..... Page 38

Claude on canvas: A new National Gallery exhibition emphasises the story-telling element in the landscapes of the 17th-century painter Claude ..... Page 39

PEOPLE IN THE TIMES



Michael Fountaine, a Church of England vicar who disaproves of women priests, is to take most of his flock into the Roman Catholic church
Page 9



Roger Milla, at least 42, star of Cameroon's 1990 soccer World Cup team, plans another comeback in the 1994 World Cup in America
Page 40



Yuri Meshkov, a Russian nationalist, won a huge election victory in Crimea, raising fears of armed conflict between Russia and Ukraine
Page 14

THE TIMES TOMORROW

A nose for foreign news

■ Do British journalists underestimate the impact of foreign news? The BBC's Mark Damazer reports

Costing a lot less in Spain

■ Spanish property prices have slumped along with the Iberian economy. Rachel Kelly picks out the bargains available

A West End off-Broadway

■ Would the dearth of new plays in the West End be alleviated if London had its equivalent to New York's "off-Broadway" — smaller theatres where premieres could be mounted at a fraction of the present cost?

TV LISTINGS

Alan Whicker surrounds himself with celebrities, on the "real" Orient Express. *Network First* (ITV, 10.40pm) ..... Page 43

OPINION

Shuffle time

If John Major wishes to restore his prospects a reshuffle might make just that necessary difference between disaster and total disaster ..... Page 19

Rover's return

There are good reasons for the shareholders to subject the BMW deal to close scrutiny, but first some of the sentimental undergrowth needs to be cleared ..... Page 19

On camera

The Menendez trial is the latest in a series of American cases that have been exploited by the purveyors of commercial kitsch for their sensationalism. But are the cameras to blame? Justice is not private, and the public has a right to know what goes on in court ..... Page 19

COLUMNS

GRAHAM MATHER

Ministers must accept that the widening of markets may mean more familiar names going to foreign owners. But we are entitled to expect that similar attitudes should prevail elsewhere ..... Page 18

BERNARD LEVIN

I have long made a habit of examining the excuses of tyrannies, and the louder they shout that they are innocent, the more certain it is that Amnesty has got its condemnation exactly right ..... Page 18

OBITUARIES

Pierre Boulle, author of *The Bridge on the River Kwai*; the Marquess of Normanby, landowner; Sir Brian Kellett, chairman of Unigate; Tony Waddington, former manager of Stoke City FC ..... Page 21

LETTERS

Are Britain's little platoons the real key to "basics"? ..... Page 19

THE PAPERS

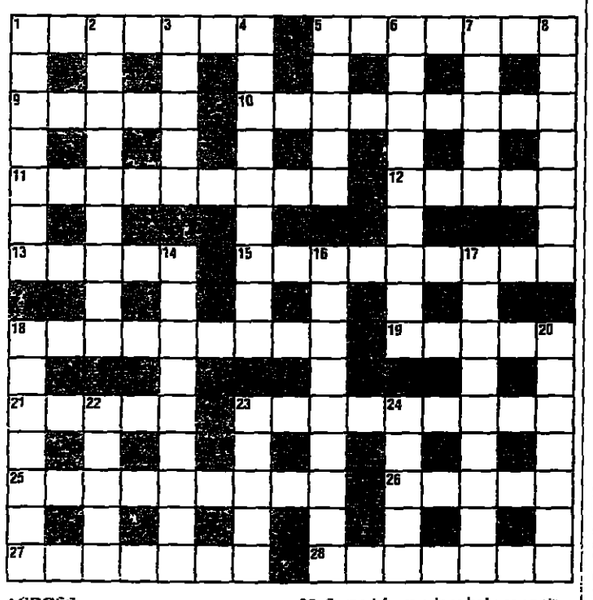
The more America strengthens its domestic policy, the less it seems disposed to engage in foreign policy

Le Monde

[Bonn's plan for reform] is acknowledgement that the German state can on longer provide the range of social services it offered during the Cold War era

The Wall Street Journal

THE TIMES CROSSWORD NO 19,454



ACROSS

1 Query regarding mother's ex (7).
5 Liked turning up in arctic (7).
9 A large table a rector originally used (5).
10 2 with 19 subtracted (5,4).
11 Legal fee given by engineer to student (9).
12 River leading to lake — here you can see a dipper (5).
13 Smaller meadow, by the way (5).
15 Welsh town doesn't have live ammunition required by this (9).
18 Chap in painting (3,6).
19 Correct sound coming from record (5).
21 Remove part of flower — a sepal (5).
23 Dirt in a second, with glue (9).

Solution to Puzzle No 19.453

B	O	O	M	A	R	A	N	G	B	R	I	M		
O	R	O	E	X	L	H	A							
W	H	A	R	V	E	S	T	H	O	E	D	O	W	N
L	T	I	P	A	A	N	L							
S	P	O	O	N	B	I	L	L	O	W	A	R	F	
		R	G	T	E	I			E					
S	K	I	M	P		E	N	D	A	N	G	E	R	S
A	A	I					G	N		T				
F	E	L	I	C	I	T	E		A	U	D	I	O	
E		T		L	E		R	U						
T	A	T	O	O		U	N	N	A	T	U	R	A	L
Y	A	R	E		T	I		A	I					
P	O	S	T	E	R	N		A	R	C	A	N	U	M
I	T	S		O	V	L		C	I					
N	E	E	D		D	E	N	O	U	E	M	E	N	T

DOWN

1 Fall out from missile... (7).
2 ... at once beyond control (3,2,4).
3 Lament the overthrow of eastern network (5).
4 Smart chap revised ceremonial (5,4).
5 Whence a summons is issued, by Attorney-General's intervention (5).
6 I belt poor works out (3-6).
7 Half an isle — Western Isle (5).
8 Rob a friend in splendid style (7).
14 Actor treading a different path (9).
16 Sailorman wearing sou'wester (9).
17 The equine coming out in a dance (9).
18 Old poem has a foreign ... (7).
20 ... name in a foreign country for a prison officer (7).
22 A schoolgirl is out of order (5).
23 Stroke's first to select an oar (5).
24 "What went into the art?" said dregsbody (5).

Times Two Crossword, page 44

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code

Greater London	791
Kent,Surrey, Sussex	792
Dorset,Hants & IOW	793
Devon & Cornwall	794
Wilts,Glouces,Avon,Somrs	795
Berks,Bucks,Oxon	796
Beds,Herts & Essex	797
Norfolk,Suffolk,Cambs	798
West Mid & Sth Glam & Gwent	701
Shrops,Hereids & Worcs	702
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake Distrct	719
S W Scotland	721
W Central Scotland	722
Edin S Fife,Lothian, & Borders	723
E Central Scotland	724
Grampian & E Highlands	725
N W Scotland	726
Caithness,Orkney & Shetland	727
N Ireland	728

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times

AA ROADWATCH

For the latest AA traffic and roadworks information, 24 hours a day, dial 0836 401 followed by the appropriate code

London & SE traffic, roadworks	
Area within M25	888
Essex,Herts,Beds,Bucks,Berks,Oxon	889
Kent,Surrey,Sussex,Hants	890
M25 London Orbital only	891
National traffic and roadworks	
National motorways	892
West Country	893
Wales	894
Midlands	895
East Anglia	896
North-west England	897
North-east England	898
Scotland	899
Northern Ireland	735

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times

HIGHEST & LOWEST

Sunday. Highest day temp [illegible]
Lowest day max [illegible]
highest rainfall, Eskdalemuir, Dumfries & Gal
min, South, highest sunshine, Capel Curig
Dyfed, Scott, Fife, Lowest temp [illegible]

Solution to Qualifier Puzzle No 19,444

K	I	N	D	R	E	D		S	N	A	P	P	E	R
I		A		E		F		M		S		L		H
N	O	T	E	D		A	B	O	U	T	F	A	C	E
G		A		R		B		T		I		C		A
C	O	L	D	E	R		C	H	A	R	G	E	P	S
C		I		S		M		E				B		
B	L	E	S	S		A	R	R	O	W	H	O	O	T
R			E		N		I		A			E		
A	S	S	E	R	T	I	O	N		T	R	A	I	N
		T			P		G		E		G		O	
C	L	E	A	R	C	U	T		P	R	A	I	S	E
A		R		H		A		F		T		R		
S	O	L	I	D	I	S	A	N	T		A	C	R	E
T		L		N		T		O		L		T		S
E	Y	E	S	O	R	E		M	O	L	T	E	E	N

Tourist rates are on page 26

FORECAST

☐ **General:** Rain over Wales and northern England will move into southeast England by afternoon, then clear, but linger overnight in the Channel Islands. Clearer, brighter weather will follow the rain with scattered showers, mainly in northwest, some turning wintry on the hills.

Rain in Scotland and Northern Ireland will clear by early afternoon, followed by showers especially in north and west — these will turn to sleet or snow in places, especially on hills. Windy, with gales in exposed places, becoming less windy in England and Wales, but colder from the northwest

☐ **SE Eng, E Anglia:** cloudy with rain by afternoon. Clearer and drier by evening. Wind SW fresh to strong, occasional gale, then W, light to moderate by evening. Max 10C (50F)

☐ **Cent S, Cent N, E, SW Eng, Midlands, S Wales:** rain from the NW, becoming clearer with a few showers by afternoon. Wind SW fresh to strong, occasional gale, becoming W light to moderate by evening. Max 8 to 10C (46 to 50F).

☐ **Channel Is:** cloudy, rain from NW. Wind SW fresh to strong, occasional gale, becoming moderate to fresh by evening. Max 9C (48F).

☐ **N Wales, NW, NE Eng, Lakes, IoM:** rain, then clearer with showers, wintry on hills. Wind SW fresh to strong, occasional gale, moderating by evening. Max 9C (48F).

☐ **Borders, Aberdeen, Orkney, Shetland:** rain, then clearer with showers. Wind S to SW strong to gale. Max 6C (43F)

☐ **Edinburgh & Dundee, SW, NE, NW Scotland, Glasgow, Cent H'lands, Moray Firth, Argyll, N Ireland:** rain quickly clearing. Then brighter with showers, turning wintry especially on hills. Wind S to SW strong to gale. Max 7C (45F)

☐ **Outlook:** changeable with Rain or showers.

AROUND BRITAIN

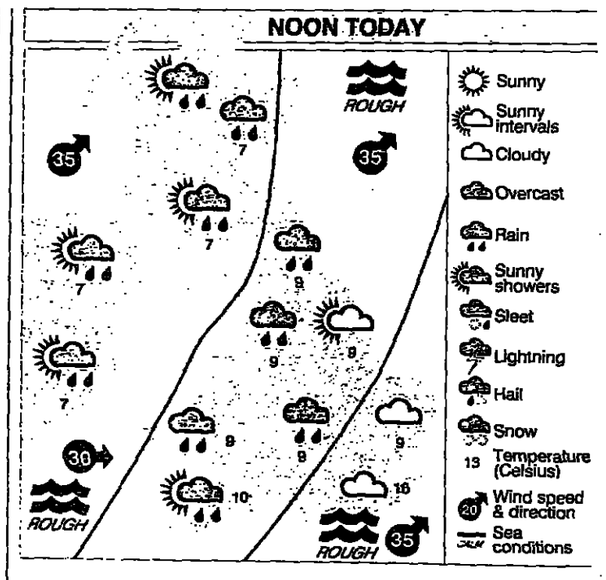
Weather: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain; h=hail; du=dull; g=gale; sh=shower; b=bright

	Sun hrs	Rain mm	Max C	Max F		Sun hrs	Rain mm	Max C	Max F
Aberdeen	4.7	0.2	6	43	Liverpool	6.1	0.03	8	46
Anglesey	4.5	0.2	7	45	London	3.0	0.02	10	50
Aviemore	0.0	0.0	4	39	Lowestoft	4.0	0.0	10	50
Ayr	0.0	0.0	6	43	Manchester	3.0	0.0	9	48
Belfast	0.0	0.0	6	43	Margate	4.0	0.0	10	50
Birmingham	0.0	0.0	8	46	Minehead	0.0	0.0	10	50
Blackpool	0.0	0.0	7	45	Morecambe	0.0	0.0	8	46
Bournemouth	0.0	0.0	9	48	Newcastle	0.0	0.0	7	45
Brighton	0.0	0.0	9	48	Newquay	0.0	0.0	9	48
Bristol	0.0	0.0	9	48	Norwich	0.0	0.0	9	48
Cardiff	0.0	0.0	9	48	Nottingham	0.0	0.0	8	46
Clacton	0.0	0.0	9	48	Penzance	0.0	0.0	10	50
Douglas	0.0	0.0	7	45	Plymouth	0.0	0.0	10	50
Dublin	0.0	0.0	6	43	Poole	0.0	0.0	9	48
Dundee	0.0	0.0	6	43	Ross-o-wye	0.0	0.0	8	46
Edinburgh	0.0	0.0	6	43	Ryde	0.0	0.0	9	48
Eastbourne	0.0	0.0	9	48	Salcombe	0.0	0.0	10	50
Edinburgh	0.0	0.0	6	43	Sandown	0.0	0.0	9	48
Exeter	0.0	0.0	9	48	Saunth Snd	0.0	0.0	9	48
Falmouth	0.0	0.0	10	50	Scarboro	0.0	0.0	8	46
Filey	0.0	0.0	8	46	Scilly Isles	0.0	0.0	10	50
Glasgow	0.0	0.0	6	43	Shanklin	0.0	0.0	9	48
Gorleston	0.0	0.0	9	48	Southend	0.0	0.0	9	48
Great Yarmouth	0.0	0.0	9	48	Southport	0.0	0.0	8	46
Hastings	0.0	0.0	9	48	Soumsea	0.0	0.0	9	48
Hayling Is	0.0	0.0	9	48	Stornoway	0.0	0.0	6	43
Hunstanton	0.0	0.0	9	48	Selsnage	0.0	0.0	9	48
Ilfracombe	0.0	0.0	9	48	Teignmouth	0.0	0.0	10	50
Isle of Man	0.0	0.0	7	45	Tenby	0.0	0.0	9	48
Jersey	0.0	0.0	11	52	Tiree	0.0	0.0	7	45
Kirkwall	0.0	0.0	5	41	Torquay	0.0	0.0	11	52
Lerwick	0.0	0.0	5	41	Tynemouth	0.0	0.0	7	45
Llandudno	0.0	0.0	8	46	Ventnor	0.0	0.0	10	50
Lowestoft	0.0	0.0	10	50	West-s-Mare	0.0	0.0	9	48
Lydd	0.0	0.0	10	50	Weymouth	6.1	0.04	10	50
Margate	0.0	0.0	10	50	Those are Sunday's figures				

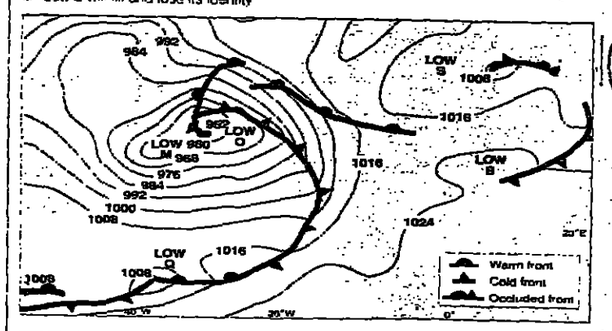
ABROAD

Alicante	13	55	s	Malaga	16	61	s
Amsterdam	11	52	r	Malta	17	63	s
Athens	13	55	s	Montreal	-10	14	sn
Barbados	29	84	s	Moscow	-10	14	sn
Barcelona	13	55	s	Munich	3	37	r
Beirut	19	66	s	Nairobi	23	73	s
Belfast	6	43	r	Naples	15	59	s
Belgrade	1	34	s	Nassau	28	82	s
Berlin	1	34	s	New York	1	34	s
Bermuda	21	70	s	Nice	14	57	s
Biarritz	13	55	s	Oslo	-5	23	sn
Bilbao	13	55	s	Paris	6	43	r
Boston	1	34	s	Peking	-3	27	s
Brussels	6	43	r	Perth	37	99	s
Budapest	3	37	s	Prague	3	37	r
Buenos Aires	29	84	s	Reykjavik	1	34	sn
Cairo	19	66	s	Rhodes	15	59	s
Calgary	-10	14	sn	Rio de J	33	91	s
Cape Town	29	84	s	Riyadh	30	86	s
Chicago	1	34	s	Rome	15	59	s
Corfu	11	52	r	Salzburg	1	34	r
Dublin	6	43	r	San Diego	16	61	s
Dubrovnik	11	52	r	San Francisco	16	61	s
Faro	16	61	s	Santiago	31	88	s
Frankfurt	3	37	r	S Paulo	31	88	s
Funchal	17	63	s	Seoul	2	36	s
Geneva	6	43	r	Sing'por	24	75	sh
Gibraltar	13	55	s	Stockholm	-5	23	sn
Helsinki	-5	23	sn	Strasburg	3	37	r
Hong K	16	61	s	Sydney	26	79	s
Innsbruck	1	34	s	Tangier	16	61	s
Istanbul	6	43	s	Tel Aviv	16	61	s
Jeddah	28	82	s	Tenerife	18	64	s
Jo'burg	24	75	s	Tokyo	6	43	s
Las Palmas	19	66	s	Toronto	-17	1	sn
Lisbon	14	57	s	Turin	1	34	r
Los Angeles	14	57	s	Valencia	16	61	s
Luxembg	1	34	r	Vancouver	5	41	r
Lyon	1	34	r	Venice	7	45	r
Madrid	13	55	s	Vienna	1	34	r
Majorca	13	55	s	Warsaw	-3	27	s
				Wash ton	1	34	s
				Wellington	22	72	s
				Zurich	0	43	s

NOON TODAY



Changes to the chart below from noon: high B will be slow-moving and decline. Low O will move northeast and deepen. Low O will move north and fill. Low M will be slow-moving and fill. Low S will fill and lose its identity



HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	4.45	7.24	5.16	7.08	Liverpool	2.08	9.36	2.26	9.49
Aberdeen	4.25	4.19	4.35	4.41	Lowestoft	12.04	2.89	12.44	2.29
Avonmouth	10.19	13.40	10.42	12.76	Margate	2.48	4.87	3.26	4.59
Belfast	1.53	3.25	2.16	3.62	Milford Haven	9.23	7.07	9.47	6.70
Cardiff	10.04	12.38	10.27	11.81	Newquay	8.16	7.10	8.41	6.70
Devonport	9.00	5.50	9.23	5.20	Oban	8.36	3.90	9.00	3.60
Dover	1.54	6.76	2.13	6.46	Penzance	8.07	5.60	8.32	5.30
Falmouth	8.30	5.30	8.53	5.00	Portland	9.48	2.00	10.14	1.80
Glasgow	3.53	4.60	3.58	5.20	Portsmouth	2.15	4.80	2.31	4.60
Harwich	2.48	4.01	3.12	3.90	Shoreham	2.00	6.55	2.17	6.31
Holyhead	1.10	5.48	1.26	5.68	Southampton	1.45	4.68	2.06	4.48
Hull	9.23	7.43	9.24	7.67	Swansea	9.05	9.44	9.50	9.01
Ilfracombe	9.06	9.32	9.29	8.89	Tees	6.51	5.22	7.01	5.36
King's Lynn	9.31	6.49	9.39	6.60	Wilton-on-Nse	2.34	4.26	3.05	4.13
Leith	5.42	5.49	5.58	5.58					

HOURS OF DARKNESS

Sun rises 7.39 am — Sun sets 4.50pm

Moon sets 9.20 am — Moon rises 11.48 pm

Last quarter tomorrow

London 4.50 pm to 7.39 am
Bristol 5.00 pm to 7.49 am
Edinburgh 4.46 pm to 8.08 am
Manchester 4.51 pm to 7.55 am
Penzance 5.16 pm to 7.57 am

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صكرا من الاصل



SMALL BUSINESS 30

Bidding for success in world of auctions



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A British triumph: the new Glyndebourne



SPORT 40-44

Roy Evans takes over at Liverpool

FORUM ON CORPORATE FRAUD
Law 33-36

THE TIMES

TUESDAY FEBRUARY 1 1994

Small-car technology will give German group edge over Mercedes and Audi

BMW pledges cash for Rover

By Philip Bassett and Ross Tieman

BMW said yesterday it planned to increase sharply investment in Rover after BAe announced the sale of the UK volume car company for £800 million.

Bernd Pischetsrieder, BMW chairman, said Rover's existing UK plants — Longbridge in Birmingham and Cowley at Oxford — would remain open, and that providing new markets and new sales could be found, jobs would be maintained for Rover's 30,000-strong workforce.

Herr Pischetsrieder said: "There will be a lot of money to be invested in products and plants in the UK." He forecast a new investment level similar to the DM2 billion BMW annually spends in its German plants.

While he would not commit himself in detail on maintaining Rover's current model range, he identified Land Rover and the Mini as the parts of the business with most short-term financial potential. He also raised the possibility of BMW reintroducing a number of famous old British marques, including Riley and Austin Healey.

But BMW insisted that the two car companies would keep their independence and separate branding. Though distribution and some parts are likely to be shared. BMW said two dealer networks would be maintained in the UK.

Under the terms of the proposed deal, which still has to be approved by BAe shareholders, BMW is to pay BAe £800 million in cash for Rover Group Holdings, comprising the entire automotive interests of the British plane maker.

The deal will give BMW an 80 per cent stake in Rover Group, which includes the Land Rover plant at Solihull, West Midlands. If it is approved by shareholders, BMW will become a *de facto* partner with Honda, the Japanese carmaker which owns the remaining 20 per cent of Rover. BMW will also acquire a 20 per cent stake in Honda UK Manufacturing, the Japanese company's UK assembly operation, which makes Honda Accord cars at Swindon, Wiltshire, and which last year supplied Rover with 67,200 engines for its cars.

Honda and Rover have been collaborating for 15 years, and the Rover 200, 400, 600 and 800 models all share common floor pans with Honda vehicles.

Under an agreement that expires in December, Rover builds the Honda Concerto for sale in Europe, producing some 20,000 cars last year in addition to the 442,000 vehicles sold under its own marques.

Rover has retained the capability to design its own vehicles, however. The Land Rover Discovery and the Rover K-series engine, both designed without Honda assistance, are highly successful, contributing to Rover's success in expanding sales in Europe last year despite a market slump.

Despite annual sales of £4.3 billion, Rover recorded a loss before tax last year of £9 million after interest charges of £65 million. But company has assets of £1.4 billion. The Land Rover operation is already profitable, however, and will become more so with the launch of the Discovery model in America.

■ **BMW pledged substantial new investment and independence for Rover**

Motor analysts suggested that the deal would give Rover access to the lucrative USA market through BMW's well-developed US dealer network, while BMW would get access to the important four-wheel drive market and a small car at a time when Mercedes and Audi, its German rivals, are at the design stage of their small car prototypes. BMW also gains a manufacturing site in Europe's lowest-cost car producing country.

John Cahill, BAe chairman, said: "The sale of Rover will allow BAe to focus its resources on the group's core activities of defence and aerospace. The partnership with BMW will strengthen the Rover business and provide a secure future for the company and its employees."

George Simpson, Rover chairman, said it was a "very significant" development for the European car industry.

BMW, based in Munich, sold 534,000 cars last year and 36,000 motorcycles. The company also has an aero-engine joint venture with Rolls-Royce. In the year to end-December 1992 BMW recorded income of DM1.48 billion on sales of DM 31.2 billion.

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Leaving BAe, page 27

Sale helps push shares to record

The London stock market soared to its highest ever level cheered by strong overseas markets and the Rover sale. The FT-SE 100 index rose 44.4 points to close at 3,491.8.

Stock market, page 26

ADRIAN BROOKS



Dick Evans, left, BAe chief executive, and Bernd Pischetsrieder announcing yesterday's sale

One week to sell an industry

By Our Industrial Editor

THE sale of Britain's last car company came about with great speed — started and sealed in a week.

BAe started some months ago to examine the options that would allow it concentrate on its core business of aerospace and defence electronics, to get rid of Rover in other words.

BAe started talks with Honda, whose partnership with Rover since 1979 has been a vital factor in turning round the British car company from the shambles it had become in the 1960s and 1970s to the successful enterprise sold yesterday.

Honda, convinced of the need to keep Rover independent, would not buy all of Rover, but offered instead to increase its equity stake to 47.5 per cent. Honda said it had agreed such a deal with Rover on January 21.

BMW's interest came with extraordinary speed. BMW managers had been privately considering acquiring Rover as far back as last autumn, and on January 19, the company held an extraordinary board meeting and agreed to buy Rover if it could.

BMW made the first approach to BAe three days later, the day after Honda claims to have reached its own deal with Rover. BMW formally put its offer to Rover last Wednesday. Honda was not prepared to match or beat BMW's £800 million bid. Honda claimed that they knew nothing of the BMW deal until Friday. BAe said Honda had known of the deal for a long time.

The deal was finally done on Saturday, with the dozen or so people in BAe in the know required to sign letters committing themselves to secrecy — on pain of criminal charges — in advance of yesterday's announcement.

Angry Honda likely to sell out

By Philip Bassett, Industrial Editor

HONDA sharply criticised British Aerospace for selling Rover to BMW. The attack is likely to preface an eventual severing of relations between Honda and the German company.

Honda said last night that it believed it had reached a deal with BAe to increase its equity stake in Rover from 20 to 47.5 per cent. Following the announcement of the BMW deal, the future of Honda's collaboration with Rover would depend on "subsequent business discussions". Honda heard of the proposed BMW deal, and was asked to match or better it, as recently as Friday, despite having had successful links with Rover since 1979.

Nobuhiko Kawamoto, Honda Motor's president, said: "The decision of BAe to sell its Rover shares to BMW negates Honda and Rover's long-term efforts to establish a firm future for Rover as a British company with its own brand identity." Honda released the news of BAe's proposed deal with BMW in Japan, hours before it was announced in Europe. Shojiro Niyake, the president of Honda Motor Europe, said: "Until we heard the news about the BMW offer, we had thought that we had an agreement due to be signed very shortly with BAe for increasing our equity stake with Rover."

Japanese companies operating in Britain usually refrain from public criticism of UK firms. Honda is angry not just because of its stake in Rover but because, as part of the 1990 deal in which it took the stake, Rover took 20 per cent of Honda's UK manufacturing plant at Swindon, Wiltshire. Honda is concerned that, in effect, BMW holds that stake, giving the German company access to its designs.

BAe and Rover denied that they had treated Honda badly, although George Simpson, Rover's chairman, acknowledged that Honda was "clearly not very happy" with the agreement.

MGN pensioners agree £32m settlement

By Patricia Tehan

MIRROR Group Newspapers pensioners have agreed to accept a £32 million out-of-court settlement from three City firms instead of the £200 million they had hoped to win.

Invesco MIM and Capel-Cure Myers, the fund managers, and Lehman Brothers, the US investment bank, have handed the money over. Invesco's £11 million payment will be an exceptional item in its 1993 accounts. The other two defendants would not disclose their share of payment. All three denied liability.

The trustees' settlement from the three relates to assets worth £50 million. The claim was inflated to £200 million by a "whistle blowing" claim under which the trustees alleged that the three institutions should have been aware of Robert Maxwell's activities when dealing with businesses run by him while his companies' pension funds were being plundered.

Colin Cornwall, chairman of the Mirror pension trustees, said that he was not disappointed with the size of the settlement. Pensioners had recovered two thirds of the value of the assets. "It gives us some immediate recoveries," he said. "It frees us to work even harder on the other possible claims we will have."

Invesco and Capel-Cure had managed part of the scheme's assets before Mr Maxwell's death and Lehman had received assets as security for stocklending with his companies.

In the High Court yesterday, Mr Justice Rattee, was told that Mirror pensioners had settled a dispute with liquidators of Bishopsgate Investment Management, trustee of the common investment fund that managed pension assets for companies controlled by Mr Maxwell. The two sides had been in dispute over which scheme owned assets worth £16 million. They agreed that £8 million of them should be released to Mirror pensioners.

Norman Riddell, Invesco's European chief executive, said: "We were prepared and ready to defend ourselves in court against these claims. However, we have always been conscious of the damaging effect a protracted trial and diversion of management effort could have."

The trustees are suing Credit Suisse for more than £40 million.

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Tempus, page 27

STOCK MARKET		THE POUND		GOLD
FT-SE 100 3491.8 +44.4	DOW JONES 3973.29 +27.86	Dm 2.6146 +0.0153	US $ 1.4990 -0.0048	$377.55 per oz.
	Midday trading figure			BRENT CRUDE
				$14.10 per barrel (Mar)
				6pm

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BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

POST HASTE

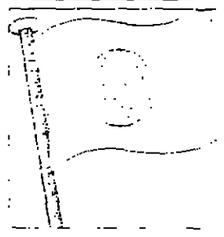


The Post Office urges the Government to privatise it quickly, if it wants post in the private sector, to free it from constraints
Page 24

PLANT WILTS

Christian Salvesen, the distribution and plant hire group, says profits will be lower than expected
Page 25, Tempus 27

FAIR SHARES



A political reform package has sent share prices in Tokyo soaring as the dollar gains against the yen
Page 26

HOME SERVICE

National Home Loans is poised to re-enter the residential lending market after an absence of three years
Page 24

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JOHN CHARCOL
TALK ABOUT A BETTER MORTGAGE

YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR OTHER LOAN SECURED ON IT.

Post Office urges quick decision on its future

BY PHILIP BASSETT
INDUSTRIAL EDITOR

THE Post Office urged the Government to privatise it quickly if the intention was to move it into the private sector. The statement was in line with the corporation's wish for its future to be resolved as swiftly as possible, but went further by endorsing the idea of speedy privatisation as a way of obtaining the freedom from government financial restrictions it seeks.

Following the review of the corporation carried out by the Department of Trade and Industry, which was first announced more than 18 months ago, senior Post Office managers will today urge the Government to end uncertainty and give the corporation new commercial freedom in the face of increasing competition.

Though the review is understood to have favoured privatising the Post Office, ministers are believed to have reluctantly concluded that, at a time when the Government is in considerable difficulty, privatisation would be politically impossible.

MPs will today question Michael Heseltine, President of the Board of Trade, on the Post Office's future when he and the corporation appear separately before the Commons all-party trade and industry select committee. Mr Heseltine is expected to tell the committee that the review will be completed soon — and that the Government is concerned to find the right solution for the Post Office, rather than a quick solution.

In advance of the committee hearings, Bill Cockburn, the Post Office's chief executive, said the ownership of the corporation was a matter for the Government, but he urged ministers to act quickly. "If [privatisation] is a means by which the Government decided that we get freedom, then let's have it fast." Michael Heron, the Post Office's chairman, said that government financial restrictions could lead to higher prices, lower quality and job losses, as foreign competitors poached Royal Mail customers.

Noting that foreign competitors were "wooing" British customers with services the Royal Mail was forbidden to offer, he called on the Government to remove its controls: "It is time for ... an end to the uncertainty which is threatening one of the UK's greatest national assets."

Robin Cook, shadow industry secretary, will today attack the cost of the Government's review. He will say the review is costing about a sixth of the Government's entire annual expenditure on consultants.

Alan Johnson, general secretary of the UCW communications union, said: "The cost of the review is a scandal. It has already taken a year and a half to come to a conclusion whilst everyone except a handful of ministers know only too well what that conclusion should be."

Sub-postmasters accused the Government of endangering the Post Office's survival. The National Federation of Sub-Postmasters said the Government had left the industry "in a state of turmoil and despair".

Clarke receiving mixed signs on economy's health

BY JANET BUSH
ECONOMICS CORRESPONDENT

■ The money supply figures suggest that the Bank of England will be cautious about interest rate cuts and may wait for evidence of how tax increases impact on the economy

BRITISH manufacturing experienced a lull in activity in January, but this appears to reflect seasonal factors and the overall trend remains upward, according to the Chartered Institute of Purchasing and Supply, whose surveys offer the first snapshot of the economy each month.

Output, orders and employment all fell last month from December's levels. Output and orders were reported to have fallen partly because demand for goods, particularly consumer goods, tailed off after Christmas and partly because many firms shut for the New Year period as usual.

This report was one of a number yesterday that gave ambiguous signals on the state of the economy and which will be analysed closely by Kenneth Clarke, the Chancellor, and Eddie George, Governor of the Bank of England, who have their monthly meeting tomorrow. Charged at these meetings with deciding on interest rate policy, the two men are watching carefully for any evidence that consumer confidence has begun to tail off again in anticipation of April tax rises and for any sign that this is having a knock-on effect on industry.

There was also news yesterday of a fall in the annual rate of growth of narrow money supply, M0, closely watched because it has traditionally had a close correlation with retail sales. The rate of growth fell to a provisional 5.3 per cent in January, from 5.8 per cent in December, a much greater fall than economists expected.

The government bond market rallied on these figures on hopes that they may persuade Mr Clarke and Mr George that interest rates must be cut further. However, Ian Harnett, chief economist of Strauss Turnbull, said that notes and coins in circulation, the key component of M0, continued to grow at December's rate of 5.7 per cent in January and also that three-month growth rates for M0 in total appear to be accelerating. The Bank of England is known to watch the notes and coins component closely.

Mr Harnett said that the latest M0 figures still suggest that the Treasury and the Bank will remain cautious about interest rate cuts and will prefer to wait for solid evidence of how tax increases have affected activity before making any decisions.

The Chartered Institute of Purchasing and Supply emphasised the seasonal element in its latest figures and pointed out other indicators suggesting that underlying activity continues to improve. For example, many of those surveyed said that they had seen strong order growth in January, particularly in export markets. In addition, there was an increase in raw materials bought by manufacturers, suggesting that many businesses expect strong sales growth in the weeks to come.

The British Bankers' Association yesterday said that gross mortgage lending by major banks in January was 14 per cent down on December's level. Figures for net lending showed a drop of nearly 16 per cent, to £733 million.

The BBA conceded that, although fourth-quarter gross lending was, at £4.56 billion, 26 per cent up on 1992's final quarter, there seems to have been some deceleration in mortgage lending in recent months not explained by seasonal factors. Mortgage approvals fell by more than 23 per cent in value between December and January and by nearly 25 per cent in number.

Price war claims 800 jobs at Tesco

BY SUSAN GILCHRIST

INTENSIFYING price competition in food retailing claimed further casualties yesterday as Tesco announced plans to cut 800 jobs.

The job losses, which will be staggered over the next six months, will be confined to head office and distribution staff. Staff numbers will be cut by about 10 per cent and will include compulsory redundancies, although Tesco refused to disclose how many.

Tesco's announcement follows a bad week for jobs in the food retailing sector. Last Friday, Sainsbury admitted it would be cutting jobs among its 3,000 head office and support staff and earlier in the week, William Low, the Dundee-based supermarket group, announced plans to cut a tenth of the 400 jobs at its headquarters and distribution centres. Argyll, which operates the Safeway and Lo-Cost supermarket chains, is expected to reveal job losses when it delivers a trading update next month.

Tesco said the cuts were necessary to pay for the investment in customer service and better value for money products, such as its Value Lines range launched last year to fend off the competitive threat from discounters. Analysts said the redundancies were an inevitable measure to compensate for the erosion of gross margins brought about by the intense price pressures in the industry.

Tesco expects to save about £10 million in staff costs this year, with the figure rising to about £13 million thereafter. Redundancy costs, which will probably be absorbed in this year's accounts, are forecast to be just over £5 million.



Sir Denis, who is retiring after ten years on the board

Thatcher leaves board at Attwoods

BY SARAH BAGNALL

SIR Denis Thatcher has stepped down as non-executive deputy chairman at Attwoods after ten years with the waste management group.

The period was characterised by a string of legal and regulatory problems in the US, miserable earnings growth and a temporary suspension of shares while support was mustered for a rights issue.

Sir Denis, a self-effacing man with a penchant for golf, is 77, ten years older than his wife, Baroness Thatcher. He joined Attwoods a year after Ken Foreman, Attwood's chairman and chief executive, who arrived at the company in 1982.

Mr Foreman said: "We are very reluctant to lose him, but wish him a long and happy retirement."

Sir Denis, whose last day at Attwoods was yesterday, is a director at Quinton Hazell and Halfords and a consultant to Amec and CSX Corporation.

The company is also splitting the roles of chairman and chief executive to "comply with both the spirit and letter of the Cadbury Committee's code of best practice on corporate governance", said Mr Foreman.

Lord Lane of Horsell, who has been a non-executive at the waste management company since 1992, is taking over as non-executive chairman, leaving Mr Foreman to continue as chief executive. Lord Lane, nine years Sir Denis's junior, is a chartered accountant and was senior partner at BDO Binder Hamlyn, the accountant, from 1979 to 1992.

Training quality under fire

BY OUR INDUSTRIAL EDITOR

INDUSTRIAL training providers offer poor quality training, a majority of British managers believe, with a substantial number believing that increased regulation of the training market is desirable.

A survey by the Industrial Society suggests widespread dissatisfaction with the quality of training provided to companies by outside specialists, at a time when corporate spending on on the matter is increasing. The survey of more than 500 industrial companies shows that 15 per cent of firms spend more than 1 per cent of their turnover on training, compared with 11 per cent in spring 1992 at the time of the last survey.

Average spending is 0.74 per cent of turnover, while training expenditure amounts to an average of 3.28 per cent of their total salary bill. The society raised the question of whether industry was getting the quality of training it needed or were "cowboy" trainers damaging the reputation of trainers generally — and concluded that more than half of those surveyed saw this as a "serious problem".

More than half of the companies said they would like to see a licensing system.

Maxwell payout hope

BY ANGELA MACKAY

DIVIDENDS to Maxwell Communications Corporation creditors may be 6p in the pound more than originally expected, according to a report by Price Waterhouse, the administrators.

The administrators estimate that creditors may expect between 28p and 43p in the pound, against 22p to 43p as previously estimated. The higher distribution and its timing depends on completion of certain litigation.

The first distribution of the dividend, outlined in a report to creditors, should be in March, after confirmation in British and American courts of the reorganisation of Macmillan Inc and Official Airline Guides.

☐ Six men charged after the collapse of Maxwell companies denied all charges at the City magistrates' court. Kevin and Ian Maxwell, Larry Trachtenberg, Robert Bunn, Albert Fuller and Michael Stoney have been charged variously with theft and fraud.

BUSINESS ROUNDUP

Shake-out charges take their toll of Xerox

XEROX Corp has reported a fourth-quarter loss of $577 million, largely because of special charges to cover the cost of a previously announced plan to eliminate 10,000 jobs. The loss amounted to $5.63 a share and compared with a loss of $736 million, or $7.80 per share, during the fourth quarter of 1992. In the fourth quarter, the company took special charges totalling $813 million after taxes to cover the costs of restructuring its document-processing business. Under that restructuring, announced in December, Xerox said that it would cut more than 10,000 jobs by early 1996, and eliminate half of those positions this year.

Yesterday, the company said that it had cut 2,300 jobs in 1993, including 500 in the fourth quarter. For the year as a whole, the company lost $126 million, or $1.84 per share, an improvement over the 1992 loss of $1 billion, or $11.29 per share. The worldwide restructuring will result in estimated pre-tax cost reductions of $350 million in 1994, $700 million in 1995 and more in subsequent years.

Bimec still in red

BIMEC Industries, still nursing losses, says recovery will be long and difficult, and continued support by its bankers is essential. The water and waste treatment group, in an interim report for the six months to September 30, says it hopes by March 31 to have streamlined itself into three operations. The interim pre-tax loss, at £1.23 million, compares with a loss of £5.28 million last time and with one of £16.4 million for the year to last March. The £769,000 interim interest charge will fall, Bimec says. On September 30, its overdraft stood at £4.4 million and £1.2 million of loan notes were outstanding. The shares rose 1¾p. to 8½p.

Trafalgar issue take-up

THE £425 million convertible cumulative preference share issue by Trafalgar House has achieved a 91.5 per cent take-up from shareholders. The issue has been buoyed up by a firm Trafalgar share price since the terms were announced in December. The remainder of the shares were put up for auction by Swiss Bank Corporation and Robert Fleming, the two securities houses that are handling the issue, and bids have come in at a premium to their price in the market. The average price bid is thought to have been around 141¼p, a penny ahead of the nil-paid price at the close.

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Magnet go-ahead

SHAREHOLDERS in Berisford International, the former commodities group, have voted in favour of the £56 million acquisition of Magnet, the kitchen-to-bedrooms manufacturer and retailer, proposed earlier this month. The company will provide a new core business for Berisford, which has spent the past three years rationalising and disposing of its traditional businesses. Alan Bowkett, chief executive, said: "We see this transaction as our first step in building a successful conglomerate based upon sound finances, cost control, quality improvement and product development." Dealing in Berisford's shares resumes today.

Property dispute settled

CAPITAL & Counties, part of TransAtlantic Holdings, and Sun Alliance have resolved their dispute concerning a Watford property. They announced yesterday that C&C is to buy Sun Alliance's head leasehold interests in the Harlequin shopping centre for £162 million. The purchase is expected to be completed by February 28.

☐ Premier Land, the property investment group, is buying the Waterdale shopping centre, Doncaster, from British Land for £13 million, and a portfolio of premises from Landrake Investments for £4.55 million. A placing at 7p a share will raise £3 million towards the cost of the deal.

Motor World boosted

MOTOR World, the car accessory retailer that went public last February, has declared a maiden 7p total dividend for the year to October 31, 1993. A 4.7p finalfollows a 2.3p interim paid last summer, and is on the back of a rise in taxable profits to £3.6 million (£2.3 million). This was fuelled partly by a rise in spending per head by customers of 8 per cent. Operating profit in the retailing division rose to £2.9 million (£2.2 million), as 28 new branches were added. Packaging and distribution profits were static at £1.2 million (£1.3 million), following depressed demand in its biggest markets of vehicle makers and fast-fit retailers.

Haynes accelerates

A RISE in car sales in Britain and America should be good news for Haynes Publishing, the company said. There had traditionally been a "strong correlation" between demand for cars and sales of the company's car manuals. Haynes yesterday unveiled interim pre-tax profits up 40 per cent to a record £2.1 million (£1.5 million), with a 74 per cent surge in the dividend to 4p (2.3p). Earnings per share increased from 5.9p to 8.1p in the six months to November 30. There was a cash balance of £2.4 million. Max Pearce, chief executive, said general publishing losses were reduced, but it would probably be 1995 before the division was profitable.

Sinclair in Zeneca deal

WILLIAM Sinclair, a supplier of products to the garden, leisure and pet markets, has paid £2.76 million for the horticultural and garden compost business of Zeneca. The business, which had an estimated turnover of £3.7 million and made a profit before tax and interest of £436,000 for the year to December 31, will be integrated into William Sinclair's horticultural division. It will add 1,850 acres of peat bogs to the division, which suffered from a poor peat harvest last year. Horticultural division sales rose slightly to £27.1 million last year.

NHL set to re-enter house market

BY SARA MCCONNELL
PERSONAL FINANCE CORRESPONDENT

NATIONAL Home Loans, the troubled centralised mortgage lender, is poised to re-enter the residential lending market from which it withdrew at the height of the housing slump in the summer of 1991.

Jonathan Perry, executive chairman, told the company's annual general meeting: "I expect us to be ready to launch our new lending in the spring. We plan to undertake relatively low risk business which will be suitable for securitisation.

He added: "Our underwriting and credit procedures will reflect the fact that housing can no longer be regarded as such a low risk lending opportunity and will incorporate the important lessons learnt over recent years". Mortgage arrears had fallen, resulting in lower provisions for bad debt of £82 million in the year to September 1993 compared with £164 million the previous year, he said.



Milner: withdrawal

He added that losses for the same period were £32.9 million compared with £59 million the previous year. The company is now trading profitably.

National Home Loans ran into trouble as interest rates started to rise in the late 1980s and early 1990s and customers started to default on loans.

Many customers had taken out self-certification loans where they vouched for their own income, or deferred interest loans where interest rolled up and was added to the outstanding debt. As interest rates rose they could no longer afford to meet repayments.

The company withdrew from the residential mortgage market in 1991, when Kevin Milner was chief executive. Mr Perry took over from him the following February. At the time, it could no longer get funds from the money markets to lend on to customers at rates they could afford. In 1992, it was bailed out by a consortium of banks in a refinancing deal. It has now repaid more than half of this debt although it still owes the banks £367 million.

Existing borrowers are still paying for the company's financial problems through higher rates, however. The money markets have been charging higher rates for lending to NHL because it has been perceived as a greater risk than other mortgage lenders, and these higher costs have been passed on to borrowers. The variable rate falls to 9.49 per cent today, but this compares with the standard rate of 7.75 per cent from most building societies. NHL argues that many of its borrowers would not have been able to get a loan from a traditional building society.

LEGAL & PUBLIC NOTICES 071-782 7344

TENDERS & CONTRACTS

West Mercia Constabulary
(Policing the Counties of Hereford & Worcester and Shropshire)

TENDERS FOR AUDIO AND VIDEO TAPES

Tenders are invited for the supply of audio tapes for the financial year 1st April 1994 - 31st March 1995 and video tapes as a single purchase. Closing date for receipt of tenders will be 21st February 1994.

Forms of tender, containing conditions and particulars of requirements can be obtained on application to:

The Chief Constable, (FAO The Force Supplies Officer), Hindlip Hall, P O Box 55, Worcester, WR3 8SP

RE: POLYCARP PRESS LIMITED AND THE INSOLVENCY ACT 1986 NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above named Company will be held at Trevlot House 186-192 High Road Ilford Essex, IG1 1JQ on Tuesday the 15th February 1994, at 3 o'clock in the afternoon, for the purposes mentioned in Sections 99, 100 and 101 of the said Act.

A list of the names and addresses of the Company's Creditors will be available for inspection free of charge at the offices of A Segal & Co Trevlot House, 186-192 High Road, Ilford, Essex, IG1 1JQ, between 10 00 a m and 4 00 p m on from Friday 11th February 1994
Dated this 25th day of January 1994
Linda Kay Bond Director

RE: G C K JOINERY COMPANY LIMITED AND THE INSOLVENCY ACT 1986 NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a Meeting of the Creditors of the above named Company will be held at Trevlot House 186-192 High Road, Ilford, Essex, IG1 1JQ on Friday the 18th February 1994, at 11 o'clock in the forenoon, for the purposes mentioned in Section 99, 100 and 101 of the said Act

A list of the names and addresses of the Company's Creditors will be available for inspection free of charge at the offices of A Segal & Co Trevlot House, 186-192 High Road, Ilford, Essex, IG1 1JQ, between 10 00 a m and 4 00 p m on from Wednesday 16th February 1994
Dated this 28th day of January 1994
J L KIRBY, Director

LEGAL NOTICES

Case No 9172313
IN THE NOTTINGHAM COUNTY COURT
BETWEEN BARCLAYS BANK PLC Plaintiff
and
MICHEL JEAN HIPPOLYTE DUBOIS (Male) First Defendant and CLAUDETTE DUBOIS (Female) Second Defendant
and
NIGEL KEITH FIELD Third Defendant
TO NIGEL KEITH FIELD
TAKE NOTICE THAT an action has been commenced against you in the above Court by Barclays Bank plc for:-
1 Possession of the property 8 Woodside Drive, Arnold, Nottingham

2 Further or in the alternative, a declaration that the Second Defendants interest in the same premises is subordinate to the Yorkshire Charge and the Plaintiff is entitled to be subrogated to the rights of the Yorkshire Building Society under the Yorkshire Charge

3 Further or alternatively a declaration that the Plaintiff has a valid Charge over the beneficial interest in the said premises of Nigel Keith Field.

4 Further or alternatively mortgage arrears as at the date of trial

5. Costs

6 Further or alternatively an Order that the Plaintiff be appointed jointly with the Second Defendant to be a trustee of the trust for sale of the said property.

7 An Order that the said property be sold

8 Further or other relief AND AN ORDER has been made that the publication of a notice of the entry of such action in "The Times" newspaper shall be deemed to be good and sufficient service of proceedings on you

The action will be heard at the Nottingham County Court 60 Canal Street, Nottingham on 18th and 19th April 1994 at 10 o'clock, on which day you are to appear and if you do not appear either in person or by your Solicitor at the time and place above mentioned, such Order will be made as the Court thinks fit.

Copies of the Summons and other relevant documents may be obtained from the Chief Clerk of the Nottingham County Court.
Dated this 26 day of January 1994
Messrs. Hunt Dickins Express Buildings, 17-29 Upper Parliament Street, Nottingham NG1 2AQ
Tel 0602 580350
Ref 07.NH.CMG

INSOLVENCY ACT 1986
B & T B DEVELOPMENTS LTD
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of Creditors of the above-named Company will be held at Warren House, 16-20 Main Road, Hockley, Essex SS5 4RY on 1st March 1994 at 10 00 a m, for the purposes mentioned in Sections 100 and 101 of the said Act
Notice is also hereby given, pursuant to Section 98(2)(a) of the Insolvency Act 1986 that Peter Gotham of Messrs Taylor Gotham, Warren House, 16-20 Main Road, Hockley, Essex SS5 4RY is qualified to act as an Insolvency Practitioner in relation to the above company, and will furnish creditors free of charge, with such information concerning the company's affairs as they may reasonably require.
Dated the 26th January 1994
By order of the Board
Paul Seaton, Director

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
No 00175 of 1994
IN THE MATTER OF ESPREE LEISURE LIMITED
and
IN THE MATTER OF THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that a Petition was on the 12th day of January 1994 presented to Her Majesty's High Court of Justice for the confirmation of the reduction of (a) the capital of the above-named Company from £6,343,808 divided into 63,438,080 Ordinary Shares of 10p each to £2,794,496 divided into 27,944,960 Ordinary Shares of 10p each and (b) the cancellation of the amount standing to the credit of the Share Premium Account, namely £1,409,178
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before Mr. Registrar Buckley at the Royal Courts of Justice, Strand, London WC2 on Wednesday 9th day of February 1994
ANY Creditor or Shareholder of the said Company desiring to oppose the making of an Order for confirmation of the said reduction of capital and cancellation of the Share Premium Account should appear at the time of hearing in person or by Counsel for that purpose
A COPY of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same
DATED the 1st day of February 1994
NORTON ROSE, Blackfriars House, P O Box 570, 19 New Bridge Street, London EC4V 6DH
Ref LXF/65/V162183
Solicitors for the above-named Company

NEWS ORIGIN LIMITED
Principal Trading Address: First Floor 12 Skerne Road, Kingston Upon Thames, Surrey KT2 6AF
Company Number: 2394216
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the creditors of the above-named company will be held at Hotel Antoinette 26 Beaufort Road, Kingston Upon Thames, Surrey KT1 2TQ, on 9 February 1994 at 10 30 am for the purposes mentioned in Sections 99 to 101 of the Insolvency Act 1986.
A list of names and addresses of the company's creditors will be available for inspection free of charge at Touche Ross & Co of 65 High Street, Crawley, West Sussex, RH10 1BG during the two business days preceding the above meeting
Dated 31 January 1994
BY ORDER OF THE BOARD
M Clark, Director

Notice of Appointment of Administrative Receiver
KINGSWAY CONTRACTS LIMITED
Registered Number: 2926596
Nature of Business: Telesales advertising Date of appointment of Administrative Receiver: 19th January 1994 Name of person appointing the Administrative Receiver: Oxford Computer Technology Limited Administrative Receiver Christopher Guy Adams (Office Holder Number: 5893) C G Adams Associates 15 Cavendish Square London W1M 9DA

PUBLIC NOTICES

CHARITY COMMISSION
Charity Jupp House Trust
The Commissioners propose to make a Scheme for this charity A copy of the draft Scheme can be seen at The Official Solicitor's Department, Church Commissioners, 1 Millbank, London SW1P 3JZ, or obtained by send ing a stamped addressed envelope to St Albans House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference MOT/276462A/1/CD Last Comments or representations can be made within one month from today.

CHARITY COMMISSION
Charities Pilgrim Homes and Others
The Charity Commissioners have made a Scheme for these charities A copy can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number DCV/242266/10-LAQ Last

هكذا من الأصل

☐ Europe backs Birmingham Motor Works ☐ Cahill competes with Russia ☐ Eugene Anderson in limbo

Johann Bull's offshore island

☐ EIGHT world class motor car firms will now manufacture in Britain, more than in any other EC country. Sadly, none is British. Does that matter? It certainly would in most countries. Branch plants are a boon for jobs. Low wages and subdued labour relations have turned Britain into Europe's most attractive offshore island. In an advanced economy, engineering, research and development, component leadership and all the high quality service jobs that go with a big corporation are just as important. Britain's record in the industry is so bad, however, that it was left to Honda; British Aerospace's ditched partner, to argue how important it was to keep Rover British and independent.

In reality, Rover's long-term fate was sealed many years ago. Historians can squabble over the blame; in date order, management, workers, politicians and the investment community could all be charged. Remember, the Government was desperate to clear out its holdings and wanted Ford, or failing that General Motors, to take over the whole of BL. Ford eventually got Jaguar, its main target along with Land-Rover. Lord Young finally sold Rover to BAe as a cheap way to fill a lull in defence profits more than a long-term strategic commitment. This was hardly a new Daimler-Benz in the making, as BAe was already worefully under-capitalised.

The City effectively decided that Rover was to be sold abroad when BAe's Sir Roland Smith was toppled. Sir Graham Day, who took the helm, quickly discovered the City was not prepared to pump in enough money to support all the group's businesses and set about retrenchment so that BAe could live within its limited means. The appointment of John Cahill, least sensitive face of BTR, confirmed the strategy.

Only the failure of the proposed sale of the regional jet airliner business has worried the City since. That stemmed from Mr Cahill's dislike of oriental ways. The Taiwanese needed a long-term partnership committed to invest and develop. BAe wanted cash. Similar misunderstanding led to Honda's dismay. Its executives, wedded to the subtleties of long-term partnership, could not grasp that BAe only wanted cash and out. It may have been surprised that, having completed Rover's transformation so it could expand again from strength, Rover's own chairman should jump ship. Knowing Mr Cahill, it should not have been surprised to be told of the BMW deal only as a last minute formality. Ironically, the Quandts' rescue and nurturing of BMW was what Honda had in mind for Rover.

BMW has struck a blow in the battle for the European car market. German industry was seriously worried at the prospect of quality cars with Japanese technology and British costs attacking its markets. For Rover, the choice was merely between being bought by Honda or someone else. At least the new partnership should bring more opportunity than threat to jobs.

Zhirinovsky factor in BAe's future

☐ EACH business sale, each announcement of job cuts brings a further boost to BAe's high-performing shares. Rover may be the biggest so far, but there have been many sales already and there are many more to come. That was necessary to



make BAe's balance sheet fit its portfolio of businesses: a thin spread left it weak across the board. But it still matters what the businesses are worth and what BAe ends up doing.

BMW shares rose almost as much as BAe's yesterday. It was reckoned to have netted a bargain. If Land-Rover is making £100 million a year profit on a rising trend, it would probably be worth the entire price of the deal, were it not for the off-balance-sheet commitments. Yet Rover appeared poised for profitable growth in a recovering market. Indeed, it had much in common with BMW after the first few years of the Quandt rescue. Since then, BMW has built a market worth of about £4.3 billion and, in an exceptionally bad year, still makes more than £200 million net profit, from the sort of tiny market share BAe's new management loathes.

The core of BAe looks far less attractive. If polled, few fund managers would choose defence or civil aircraft manufacture as attractive sectors long-term. BAe cannot rely on Saudi orders for ever. International demand for sophisticated defence equipment will surely remain strong. In some areas it has probably been strengthened rather than cut by the collapse of the evil empire and the end of the cold war. Yet the obvious main supplier of those arms is Russia. It offers good solid equipment at unbeatable costs and is likely to do so for a long time. Arms exports present one of the best prospects for the Russian economy and will therefore be given top priority. Russia will only fail if it is not viewed as reliable or if Russia is again seen as a potential enemy. In short, BAe's strategy relies heavily on Vladimir Zhirinovsky.

The chances are, therefore, that retrenchment at BAe will leave a highly profitable company whose shares will sell at a low rating. In other words, Mr Cahill will have cleaned up the whole corporation for sale. Enter Lord Weinstock's GEC?

The Ferranti fallout . . .

☐ IT WOULD appear that Eugene Anderson, while technically remaining chairman and a director of Ferranti International, has effectively bowed out of the company, currently in the hands of receivers John Talbot and Murdoch McKillop of accountants Arthur Andersen.

Anderson is understood to be advising the Talbot/McKillop duo, as and when required, but, to all intents and purposes, the tough talking Texan, called in to attempt to salvage Ferranti in the wake of the ISC phantom contract scandal, has seen his role superseded by the receivers. Worse still, he has seen a near £1 million compensation payout, expected if Ferranti had passed to GEC, effectively evaporate.

The receivers, for their part, are now working off a short list of companies which have expressed interest in Ferranti's operations, the unsurprising contenders including GEC, British Aerospace, Thorn EMI and, inevitably, Thomson-CSF of France, joint partner in the profitable Thomson/Ferranti Sonar Systems UK venture. Thomson CSF enjoys first refusal rights over Ferranti's 50 per cent interest and expectations are that the French defence combine will attempt to sell Ferranti's stake on to GEC. More interesting is the possibility that the French may succeed in tempting GEC to inject its own sonar interests into the venture — a decision which would herald collaboration on a far more significant scale.

Meanwhile a team of Ferranti's senior managers, led by marketing director Phil Burton and advised by Richard Stone, of Coopers & Lybrand, are still attempting to promote a consortium takeover and exploratory talks are under way with City institutions and banks regarding the possibility of raising equity finance.

The "Newco" venture is, almost certainly, crossing lines with Talbot and McKillop but this must be of little concern to Andersen's men who, at the least, have encouraged the creation of a stalking horse which may yet prove a runner.

Salvesen shares hit by profits warning

BY SUSAN GILCHRIST

SHARES in Christian Salvesen tumbled 62p to 314p after the distribution, manufacturing and specialist hire group gave warning that profits for the year to March would be below market expectations and lower than the £74.8 million reported last year.

The news led analysts to downgrade profit forecasts by up to £10 million, to about £70 million. One business services analyst said: "The statement was disappointing. It will take a while for the company to rebuild its credibility."

Chris Masters, Salvesen's chief executive, said that a combination of uncertain economic conditions and tough competition was taking its toll on many of its businesses.

Aggreko, Salvesen's specialist hire business, which has grown rapidly in recent years, has been the worst hit after price-cutting on the Continent and in North America. A cost-reduction programme has been implemented and the group has pulled out of the Spanish market, where losses had become "unacceptable" after the sharp downturn in the economy. Aggreko's performance had also been harmed by premature termination of its power supply contract in Croatia, where it was serving the town of Split.

The restructuring of its light and sound division, announced last year, will now include a further £1 million stock writedown.

Group profits will also be reduced by the bad weather, which has hit volumes in the group's vegetable processing operations.

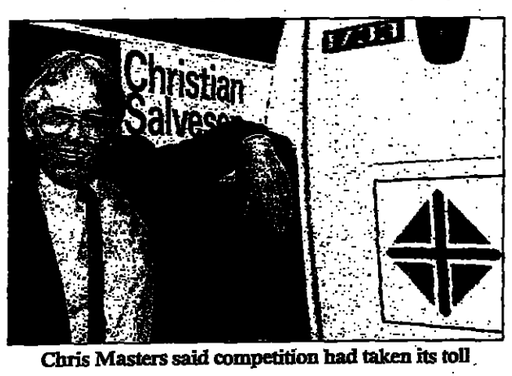
Steady progress was made by Salvesen's distribution businesses, which account for 45 per cent of the group's operating profits.

Swift Distribution, the industrial distribution business bought for £80 million last October, is performing ahead of expectations.

Salvesen Brick is seeing a pick-up in demand and firmer prices.

Salvesen disappointed the City last December when it announced flat underlying profits at the interim stage. Excluding exceptional items, pre-tax profits rose from £40.4 million to £41.1 million for the six months to September 30. At the time, Mr Masters said that Aggreko would continue to fuel overall growth, a hope not borne out.

Tempus, page 27



Chris Masters said competition had taken its toll

Tring executives to cut holdings

BY MARTIN FLANAGAN

THE three executive directors of Tring International, the budget price compact disc group facing legal action from leading industry names, will sell a significant part of their shareholdings when the company is floated this month.

Philip Keane, the finance director, said the aggregate 46 per cent stake owned by himself and Mark Frey and Philip Robinson, the joint chief executives, would probably be cut to between 30 and 33 per cent after the group went public via an institutional placing.

It is thought that Tring will have a market value of between £45 million and £50 million and industry sources believe it plans to raise something close to £25 million. Alan Wheatley, who was set to lead the company when flotation was postponed in December, has withdrawn. His place will be taken by Tony Morris, formerly the deputy chairman.

Last week, Tring paid £20,000 to EMI Music to settle two copyright actions, and faces possible legal action from MCA and PolyGram. It forecasts profits of £5.1 million in the year to March 31.

☐ Slimma, which makes clothes for older and larger women, will have an £11.35 million market value when it floats in a week's time. The £2.65 million of new money to be raised will be used for growth, to repay debt and to redeem preference shares. Slimma was bought by its management from Tootal in 1991 for £3.3 million. In the 53 weeks to last October 1, it made profits of £1.15 million.

This offer notice, which is published on 1st February, 1994, is issued in compliance with the requirements of the International Stock Exchange of the United Kingdom and the Republic of Ireland Limited ("the London Stock Exchange"). It should be read in conjunction with the listing particulars dated 1st February, 1994 ("the Listing Particulars") relating to the Fleming Japanese Investment Trust plc ("the Company") which alone contains full details of the Company and the Conversion Shares.

A Mini Prospectus relating to the Placing and Offer for Subscription has also been produced and is available as set out below.

In applying for Conversion Shares in the Company you will be treated as applying on the basis of the information contained in the Listing Particulars and on the terms and conditions contained therein. Expressions defined in the Listing Particulars have the same meanings in this notice. Before deciding to apply for Conversion Shares, you should consider carefully whether they are a suitable investment for you. Their value and the income from them can go down as well as up. If you need advice, you should consult your own professional adviser.

The London Stock Exchange has authorised the issue of this document under Section 154(1)(b) of the Financial Services Act 1986 without approving its contents.

THE FLEMING
JAPANESE
INVESTMENT TRUST PLC
(Incorporated and registered in England under the Companies Acts 1908 to 1917, No. 223585)

Placing and Offer for Subscription of

up to 250,000,000 Conversion Shares

at 100p per share

sponsored by

Robert Fleming & Co. Limited

Application from outside the United Kingdom

No person receiving a copy of this offer notice and Application Form in any territory other than the United Kingdom may treat the same as constituting an invitation or offer to him nor should he in any event use such Application Form, unless, in the relevant territory, such an invitation or offer could lawfully be made to him or such Application Form could lawfully be used without contravention of any registration or other legal requirements. It is the responsibility of any person outside the United Kingdom wishing to make an application hereunder to satisfy himself as to full observance of the laws of any relevant territory in connection therewith, including obtaining any requisite governmental or other consents, observing any other formalities requiring to be observed in such territory and paying any issue, transfer or other taxes required to be paid in such territory.

Availability of the Mini Prospectus and of the Listing Particulars

Copies of the Listing Particulars and the Mini Prospectus, including Application Forms, can be obtained during normal business hours up to and including 24th February, 1994 from the following:

Fleming Investment Trust Management Limited,
25 Copthall Avenue,
London EC2R 7DR
Tel: 071 920 0539

James Capel & Co. Limited,
Thames Exchange,
10 Queen Street Place,
London EC4R 1BL
Tel: 071 621 0011

Copies of the Listing Particulars may also be collected during normal business hours from the Company Announcements Office, The London Stock Exchange, London Stock Exchange Tower, Capel Court Entrance, off Bartholomew Lane, London EC2 until 2nd February, 1994.

Application Form

An Application Form in respect of the Offer for Subscription is set out alongside, together with a guide on how to complete it. Completed Application Forms should be returned by post to New Issues Department, Barclays Registrars, PO Box 166, Bourne House, 34 Beckenham Road, Beckenham, Kent BR3 4TH or by hand to Barclays Registrars, 170 Fenchurch Street, London EC3 or to Robert Fleming & Co. Limited, 25 Copthall Avenue, London EC2, in each case so as to be received not later than 10.00 a.m. on Wednesday, 23rd February, 1994.

APPLICATION FORM

Important – Before completing this form, you should read the accompanying notes.

All applicants must complete sections 1, 2 and 4

1. PERSONAL DETAILS (PLEASE USE BLACK INK AND BLOCK CAPITALS)

Title Surname
First Names
A/C Designation (if any)
Telephone (Home) (Business)
Permanent Address
Postcode

2. APPLICATION TO THE FLEMING JAPANESE INVESTMENT TRUST PLC

I/We offer to subscribe for Conversion Shares at 100p each in The Fleming Japanese Investment Trust plc, subject to the Terms and Conditions of Application set out in the Listing Particulars and Mini Prospectus dated 1st February, 1994.

I/We attach a cheque or bankers' draft for the amount payable of: £

☐ Pin your cheque or bankers' draft for the exact amount specified in the box made payable to 'Robert Fleming a/c Fleming Japanese' and crossed 'a/c Payee only'

Section 3 must only be completed by Joint Applicants.

3. JOINT APPLICANTS

Title / Surname / First Names / Signature

4. SIGNATURE

Signature
Date 1994
Fleming Japanese Share Plan Account No. A

For official use only

Stamp of Intermediary or Institutional Investor
SRO and Membership Number (Intermediaries only)
Conversion Shares Allotted

NOTES ON HOW TO COMPLETE THE APPLICATION FORM

All applicants must complete sections 1, 2 and 4.

1. PERSONAL DETAILS

Fill in (in block capitals) the full name and address of the applicant.

If this application is being made jointly with other persons, please read Note 3 before completing Box 1.

For company applications, please give the registered name of the company.

2. APPLICATION TO THE FLEMING JAPANESE INVESTMENT TRUST PLC

Fill in (in figures) the number of Conversion Shares for which you wish to apply.

The application must be for a minimum of 2,500 Conversion Shares. Thereafter you may apply for up to 5,000 Conversion Shares in multiples of 500, from 5,000 to 10,000 Conversion Shares in multiples of 1,000 from 10,000 to 50,000 Conversion Shares in multiples of 5,000 and above 50,000 Conversion Shares in multiples of 10,000

Fill in (in figures) the total amount payable at 100p per Conversion Share.

Pin a cheque or bankers' draft for the exact amount shown in the Box to your completed Application Form. Your cheque or bankers' draft must be made payable to "Robert Fleming a/c Fleming Japanese" and crossed 'a/c Payee only'.

Your payment must relate solely to this application. No receipt will be issued.

Your cheque or bankers' draft must be drawn on sterling on an account at a bank branch in the United Kingdom, the Channel Islands or the Isle of Man and must bear a United Kingdom bank sort code number in the top right hand corner. If you do not have a cheque account, you can obtain a cheque from your building society or bank branch.

An application may be accompanied by a cheque drawn by someone other than the applicant(s), but any monies returned will be sent by cheque crossed 'a/c Payee only' in favour of the first-named applicant.

Please ensure that you have sufficient funds in your bank account as cheques may be presented immediately.

Section 3 must only be completed by Joint Applicants

3. JOINT APPLICANTS

You must apply jointly with up to three other persons. Boxes 1 and 2 must be completed by one applicant. All other persons who wish to join in the application must complete and sign Box 3.

Another person may sign on behalf of any joint applicant if that other person is duly authorised to do so under a power of attorney. The power of attorney (or a copy duly certified by a solicitor) must be enclosed for inspection.

Certificates for the New Ordinary Shares and the New Warrants issued on conversion of Conversion Shares, cheques and other correspondence will be sent to the address in Box 1.

4. SIGNATURE

The applicant named in Box 1 must date and sign Box 4.

The Application Form may be signed by another person on your behalf if that person is duly authorised to do so under a power of attorney. The power of attorney (or a copy duly certified by a solicitor) must be enclosed for inspection.

A corporation should sign under the hand of a duly authorised official, whose representative capacity must be stated.

INSTRUCTIONS FOR DELIVERY OF COMPLETED APPLICATION FORMS

Completed Application Forms should be returned to New Issues Department, Barclays Registrars, PO Box 166, Bourne House, 34 Beckenham Road, Beckenham, Kent BR3 4TH or delivered by hand only to Barclays Registrars, 170 Fenchurch Street, London EC3 or Robert Fleming & Co. Limited, 25 Copthall Avenue, London EC2, in each case so as to be received not later than 10.00 a.m. on 23rd February, 1994. If you post your Application Form, you are recommended to use first class post and to allow at least two days for delivery.

Shares soar to record in new account

SHARE prices on the London stock market started the new two-week trading account on a firm note as prices surged to their highest levels ever. The FT-SE 100 index closed at the best for the day, with a rise of 44.4 points to 3,491.8, as almost one billion shares changed hands.

The latest record-breaking run was inspired by a 1,400 point rally overnight in Japan and a healthy rise in Hong Kong, coupled with an opening 33-point rise in the Dow Jones average on Wall Street, following evidence of a revival in the US economy.

Brokers in London were last night again talking about a possible cut in domestic interest rates. Leading shares made most of the running, squeezed higher by demand for the financial future. Sentiment was also cheered by news that British Aerospace is to sell its Rover car division to BMW, the German carmaker, for £800 million, lifting the share price 47p to 491p. BAe said the disposal would result in lower interest charges and enhanced earnings. The deal also revived speculation that GEC might re-open talks about co-operation, or even an outright bid for BAe. **GEC** rose 3½p to 340p.

Among leaders, **Bowater** fell 15p to 487p after James Capel, the broker, downgraded its recommendation from a buy to a hold. But there were sizable gains for **Pearson**, 23p to 699p, **Reed**, 19p to 947p, and **BT**, 7p to 474½p. **Reuters** also came within a whisker of the £20 mark, with a leap of 21p to £19.94. **Rank Organisation** climbed 24p to £10.98 awaiting publication of the annual report.

STOCK MARKET

There was further bad news for the food retailers, with **Tesco** announcing plans to axe 800 jobs, around 10 per cent of the workforce, during the next six months. The cuts will be aimed at distribution and head office staff. The shares finished 1½p down on the day at 221½p, while falls were also recorded in **J Sainsbury**, 12p to 381p, **Argyll**, 2p to 256p, and **Kwik Save**, 6p to 587p.

A profits warning left **Christian Salvesen** 61p lower at 314p. The company said that pre-tax profits for the current year to March would fall short of market expectations and would be slightly below last year's £74.8 million. The group blamed increased competition. Henderson Crosthwaite, the broker, has cut its forecast for the current year by £6.5 million to £72.5 million, with Hoare Govett also reducing its estimate by £6 million to £73 million.

Trafalgar House rose 5p to 109p after learning that 91.5 per cent of its convertible preference rights issue had been taken up. The 30.16 million shares not taken up have been offered for tender at a minimum price of 100p. There has also been a separate placing of 70 million convertible preference shares at 100p. The money will be used to reduce borrowings.

Wellcome fell 15p to 662p, awaiting publication of the Concorde report next month which is expected to confirm that Retrovir does not delay the development of Aids in patients who are HIV positive.

☐ **GILT-EDGED:** Gilts made the most of some better than expected money supply figures and firmer European bond markets.

The March series of the **long gilt** climbed £13/32 to £119 7/32 as 55,000 contracts were completed.

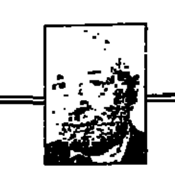
In the cash market, **Treasury 9 per cent 2012** was almost £½ better at £126 13/32, while at the shorter end, **Treasury 9½ per cent 1999** firmed three ticks to £115¾.

☐ **WALL STREET:** Shares extended their rally despite a warning by Alan Greenspan, Federal Reserve chairman, that the central bank must decide this week when to push up interest rates. At midday, the Dow Jones industrial average was up 27.86 points at 3,973.29.

Advancing issues led declining issues 13 to seven. Treasuries remained mixed, with the long bond up two ticks to yield 6.21 per cent.

INCHCAPE: The Inchcape share price fell 20p to 586p on Friday, and not as indicated in the chart accompanying the stock market report (January 29). We apologise for the error.

MICHAEL CLARK



ANTHONY HARRIS

No way to treat a partner

While workers, suppliers and customers must wish success to a new EuroRover, it is impossible, to put it with Oriental restraint, to feel altogether happy about the manner of its proposed birth. Honda might use blunter language. Rover may end up allied with what it was increasingly treating as its most direct competitor in its local (continental) market. If so, the couple will have to share the house with the rejected bride for some time, while the groom has the chance to read her intimate diaries. Some heavy counselling may be needed to avoid nasty squabbles on Volkswagen lines.

A *happy alliance from strength?* It seems rather the last chapter in a history of ill-starred deals, as well as a kick in the teeth for the one partnership that seemed to be really successful. This was against all the odds, to put it mildly. For decades BMC and then British Leyland seemed to be the carrier of a notifiable disease, which infected every company with which it came into contact — virtually the whole British motor industry, before it was all over.

Austin and Morris were the creations of domineering leaders who left little but sycophants behind; the joint venture ran out of ideas and, worse, of money. It became, as a result, the Dracula of the industry, taking over small but rather beautiful enterprises like Pressed Steel, Jaguar, Standard-Triumph and Rover, and sucking them dry. British Leyland never had a chance; it inherited a mess of ill-equipped plants and no forward product plans at all, and slid inevitably into bankruptcy and nationalisation.

A succession of strong managers got rid of much of the workforce and rationalised the mess, but went on making cars which were hard to sell and even harder to keep running, a mixture of bad labour relations and skimped development; no wonder the final privatisation attracted only one reluctant bidder. But in fact the healing process had already started: a strategy based on co-operation with Honda. From the Japanese the Rover engineers discovered how to mass-produce quality. "What we learnt" one of them told me "is that it wasn't, as we had supposed, all a matter of care and good attitudes on the production lines. The quality was designed in; the cars were designed for the tools, and it was difficult to make them badly." Difficult, but not impossible: the Rover Sterling, supposedly a British-style Acura Legend, showed that even restyling has hidden perils. The Acura headed the US customer satisfaction table for years; the Sterling came near bottom, and Rover pulled ignominiously out of the US executive car market.

That, though, was just an ugly reminder; the smaller models, which are badge-engineered *rather than rebodied*, have not only lived up to Rover's hopes: they are so well built that Honda has been happy to let Rover build cars which are sold as Hondas, not to mention putting the Honda badge on the Range-Rover Discovery, a car which is all Rover. And now Rover not only knows Honda's future product plans (the issue which drove GM to take Volkswagen to court), but has worked on many of them.

This was real partnership, as the Japanese understand it; a relationship which may be cautious at first, but becomes more committed as it gets deeper. It is a form of slow, organic growth which is the antithesis of the short-termism which is the standard charge against British management. Rover was promising to prove that a British comapny could do it too; it is impossible not to feel sad that its current owners do not put a higher value on it; especially since British Aerospace seems to want more Asian alliances.

What may be of more consequence, the story is likely to be read in Japan as a cautionary tale, proving the impossibility of co-operating with perfidious Albion. A long history now seems to prove that while the UK is a fine operating base for the Japanese, joint ventures — remember Rank-Toshiba or GEC-Hitachi? — always end in tears. So keep subsidiaries wholly-owned, and keep all the decisions in head office. Bad news for British managers and technologists. Short-termism rules, OK?

MARKETS AT A GLANCE

THE POUND
US $ .... 1.4990 (-0.0045)
German mark .... 2.6146 (+0.0153)
Exchange index .... 82.5 (-0.1)
Bank of England official close (4pm)

STOCK MARKET
FT-SE 100 .... 3491.8 (+44.4)
Dow Jones .... 3973.29 (+27.86)*
Nikkei Avg .... 20229.12 (+1471.24)

INTEREST RATES
London Bank Base 5½%
3-month Interbank 5⅜-5¼%
US Federal Funds 3⅛%*
3-month Treas Bills 2.97-2.96%*
Long Bond 6.21%*

CURRENCIES

New York:		London:	
£$	1.5008*	£$	1.5005
$DM	1.7400*	£DM	2.6124
$SWfr	1.4619*	£SWfr	2.1965
$Ffr	5.9055*	£Ffr	8.8640
$Yen	108.70*	£Yen	163.26
£SDR	1.0849	£ECU	1.3426

London Forex market close

GOLD
London Fixing ($)
AM 378.20 .... PM 377.90
Close 377.30-377.80
New York
Comex 375.95-376.45*

OIL
Brent Crude .... $14.10 per bbl (Mar)

RETAIL PRICES
RPI 141.9 Dec (1.9%) Jan 1987=100
* Denotes *midday trading price*

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.25	2.05
Austria Sch	19.27	17.77
Belgium Fr	56.84	52.44
Canada $	2.092	1.932
Cyprus Cyp£	0.810	0.760
Denmark Kr	10.72	9.92
Finland Mkk	9.03	8.23
France Fr	9.29	8.59
Germany Dm	2.75	2.54
Greece Dr	395.50	370.50
Hong Kong $	12.22	11.22
Ireland Pt	1.09	1.01
Italy Lira	2641.00	2486.00
Japan Yen	179.00	162.00
Malta	0.630	0.575
Netherlds Gld	3.064	2.834
Norway Kr	11.78	10.98
Portugal Esc	273.00	254.50
S Africa Rd	5.85	4.95
Spain Pta	218.00	204.00
Sweden Kr	12.49	11.69
Switzerland Fr	2.33	2.15
Turkey Lira	27050.0	25550.0
USA $	1.595	1.465

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

Reform cheer sends Nikkei soaring

FROM JOANNA PITMAN IN TOKYO

THE Tokyo stock market's response to the new political reform legislation of Morihiro Hosokawa, the Japanese Prime Minister, clearing the way for an expected 15 trillion yen (£88 billion) economic stimulus package, was swift and unambiguous.

The Nikkei 225 index rose 1,471.24 points yesterday, the *fourth highest jump on record*, to close at 20,229.12 as market traders predicted further increases during the week.

Exceptionally high volume trading, estimated at 800 million shares for the day, indicated a possible revival, at least in the short term, of a *stock market generally* considered to be the leading barometer of Japan's economic health. The upbeat view in the markets derives from the eleventh-hour passage in the Japanese parliament on Saturday night of a long-awaited package of political reform bills designed to clean up the country's corruption-prone political system.



Hosokawa: success

The passage of the bills *clears the way for financial* and economic measures that are expected to help pull the economy out of its four-year recession.

The economic stimulus package is expected to incorporate a Y6 trillion income tax reduction, Y4 trillion in public works spending, Y2 trillion in a government land purchase scheme and Y1 trillion in loans to small and medium-sized companies.

The package is the third key effort this fiscal year to revive the badly damaged economy, which is now moving into its fourth year of shrinking economic growth.

COMPANY NEWS IN BRIEF

BIRKDALE GROUP (Int)
Pre-tax: £1.47m loss
EPS: 4.7p *loss*
Div: Nil (nil)
Loss in first half of previous year was £494,000, with a loss *per share of 2.2p.* Continuing activities lost £1.2m.

BROOKE TOOL ENG (Fin)
Pre-tax: £390,000 loss
EPS: 1p loss (9.7p loss)
Div: Nil (nil)
Comparable loss in previous year was £4.06 million. Turnover fell to £14.6 million, from £18.9 million. Operating profit was £31,000.

HERITAGE (Int)
Pre-tax: £115,000
EPS: 2.14p (0.98p)
Div: Nil (nil)
Previous profit was £53,000. Recovery has yet to materialise in housewares industry, and trading was patchy over Christmas.

WIGGINS GROUP (Int)
Pre-tax: £84,000 loss
EPS: 0.5p loss
Div: Nil (nil)
Previous interim loss was £359,000. New management expects to outline policy when final results are reported.

RECENT ISSUES

Baring Emrg Euro	73½	+1½
Barng Emrg Eur Wts	42½	-½
Fairbairn Euro Smlr (100)	98	...
Finsbury U/writing Inv	113	...
For & Col Smaller (100)	120½	+2
Friends Prov Ethical (60)	60	...
Friends Prov Urs (120)	127	+1
Friends Prov Zero Pf (60)	62½	+½
Pantheon Warrants	83	...
Rackwood (40)	44	-1
Rossmont (10)	11½	...

RIGHTS ISSUES

Anglo Irish n/p (48)	19	..
Cementone n/p (73)	15	...
Crest Nicholson n/p (88)	12	+2
Halkin n/p (68)	¼	...
Ramus n/p (25)	1½	...

MAJOR CHANGES

RISES:

HSBC	991p (+31p)
Westpac	258p (+11p)
Guinness	528p (+11p)
Abbey	205p (+15p)
J Laing	384p (+19p)
Courtaulds	524p (+16p)
Paterson Zoch	538p (+23p)
Mang Bronze	145p (+13p)
W Sinclair	240p (+30p)
De La Rue	957p (+10p)
Br Polythene	508p (+28p)
Invesco	244p (+17p)
Govett	451p (+23p)
Caledonia	733p (+14p)
Alba	185p (+10p)
TI	418p (+10p)
Unidare	425p (+15½p)
GUS	604p (+16p)
Kingfisher	639p (+11p)

FALLS:

Meyer Int	539p (-15p)
YJ Lovell	141p (-11p)
C Salvesen	314p (-62p)
Wellcome	662p (-13p)
Transatlantic	429p (-11p)
Dalgety	493p (-10p)
Bowater	437p (-15p)

Closing Prices Page 28

WALL STREET

	Jan 31 midday	Jan 28 close
AMP Inc	63	62
AMR Corp	71	70
Abbott Labs	29	29
Aetna Life	62	59
Ahmanson (HF)	18	18
Air Prod & Chem	48	49
Albertson's	26	25
Alcan Aluminm	24	23
Alco Standard	58	57
Allied Signal	78	78
Alum Co of Am	79	76
Amax Gold Inc	6	6
Amerada Hess	48	49
Amer Brands	34	34
Amer Cyanamid	49	49
Amer El Power	36	36
Amer Express	33	32
Amer Genl Corp	28	28
Amer Home Pr	63	63
Amer Intl	91	91
Amer Stores	42	42
Amer T & T	56	56
Ameritech	41	40
Amoco	57	53
Anheuser-Busch	49	48
Apple Computer	33	34
Archer Daniels	26	26
Arkla	8	9
Armco	6	6
Armstrong Wrld	56	56
Asarco	25	24
Ashland Oil	37	37
Atl Richfield	111	110
Auto Data Pro	53	53
Avery Dennison	29	28
Avon Products	54	54
Baker Hughes	19	19
Baltim Gas & El	24	24
Banc One	38	37
BankAmerica	46	45
Bank of NY	56	56
Bankers Tr NY	83	82
Barnett Banks	42	42
Bausch & Lomb	52	53
Baxter Intl	22	23
Bectn Dicknsn	36	36
Bell Atlantic	57	57
BellSouth	61	63
Black & Decker	21	21
Block (H&R)	43	43
Boeing	43	42
Boise Cascade	26	25
Borden Inc	15	15
Bristol Myrs Sq	58	58
Browning Ferris	29	29
Brunswick	19	19
Burlington Nthn	64	63
CBS	306	296
CNA Financial	79	79
CPC Intl	49	48
CSX	90	88
Campbell Soup	39	38
Can Pacific	17	17
Cpt Cities ABC	660	659
Cpl Holdings	35	35
Carolina Pwr	29	29
Caterpillar	104	103
Central & SW	29	29
Champion Intl	33	33
Chase Manhat	36	36
Chemical Bk	39	39
Chevron Corp	93	91
Chrysler	61	59
Chubb Corp	81	81
Cigna Corp	70	66
Citicorp	43	43
Clorox	51	51
Coastal Corp	30	31
Coca Cola	40	41
Colgate-Palmolive	59	59
Columbia Gas	25	24
Commonw Ed	28	28
Compaq Comp	85	83
Comp Ass Intl	38	37
Conagra	26	27
Cons Edison	31	31
Cons Nat Gas	46	45
Cons Rail	64	63
Cooper Inds	41	41
Corning Inc	32	32
Crown Cork	39	38
Dana Corp	56	58
Dayton Hudson	66	66
Deere	79	77
Delta Air Lines	55	55
Deluxe Corp	35	34
Detroit Edison	29	29
Digital Equip	30	30
Dillard Dept St	36	35
Disney (Walt)	47	47
Dominion Res	43	43
Donelley (RR)	31	30
Dover Corp	59	59
Dow Chemical	63	62
Dow Jones	39	39
Dresser	21	21
Duke Power	42	42
Dun & Bradstreet	63	62
Du Pont	55	55
Eastman Kodak	43	43
Eaton Corp	57	57
Emerson Elec	61	62
Engelhard Corp	26	26
Enron Corp	32	32
Ethyl Corp	18	18
Exxon	66	65
FMC Corp	47	47
FPL Group	36	36
Federal Express	76	75
Fed Nat Mtge	88	89
First Chicago	46	46
First Interstate	71	71
First Union Rly	10	10
Fleet Finl Grp	35	35
Fluor Corp	44	43
Ford Motor	66	65
GTE Corp	34	34
Gannett	57	57
Gap Inc Del	42	42
Gen Dynamics	91	91
Gen Electric	107	107
Gen Mills	59	58
Gen Motors	61	59
Gen Reinsurance	113	113
Gen Signal	36	36
Genuine Parts	38	38
Georgia Pac	75	75
Gillette	61	60
Glaxo ADR	19	19
Goodrich (BF)	41	41
Goodyear Tire	47	47
Grace (W&R)	44	45
Gt Atl Pac Tea	23	23
Great Wstn Fin	19	19
Halliburton	31	31
Harcourt General	36	36
Heinz (HJ)	35	35
Hercules	109	109
Hershey Foods	48	48
Hewlett Packard	86	84
Hilton Hotels	63	63
Home Depot	39	39
Homestake Mng	21	21
Honeywell	32	32
Household Intl	33	31
Houston Inds	45	45
Humana	19	19
ITT Corp	98	96
Illinois Tool	42	43
INCO	27	27
Ingersoll Rand	39	38
Inland Steel	35	35
Intel Corp	65	65
IBM	57	57
Intl Flav & Fr	38	38
Intl Paper	75	75
James River Va	19	19
Jhnsn & Jhnsn	42	42
K Mart	19	19
Kellogg	54	54
Kerr-McGee	46	45
Kimberly-Clark	56	56
Knight-Ridder	57	57
Lilly (Eli)	59	59
Limited Inc	17	17
LIN Brdcstng	116	115
Lincoln Nat	41	41
Litton	68	68
Liz Claiborne	26	20
Lockheed Corp	64	64
Louisiana Pac	44	43
MCI Commun	27	27
Marriott Int	29	29
Marsh & McLnn	81	81
Masco Corp	38	38
May Dept St	39	39
Maytag Corp	18	18
McCaw Cellular	53	53
McDonalds	60	60
McDonnell D	113	114
McGraw Hill	69	69
Mead Corp	47	47
Medtronic	84	83
Mellon Bk	56	56
Melville Corp	39	39
Merck Inc	36	36
Merrill Lynch	43	43
Minnesota Mine	108	107
Mobil Corp	80	81
Monsanto	77	77
Morgan (JP)	71	71
Motorola Inc	99	100
Natl Medical	15	15
Natl Semi	17	17
Natl Service Ind	26	26
Navistar Int	25	25
NBD Bancorp	29	29
NY Times A	28	28
Newmont Mng	53	53
Niag Mohawk	20	20
Nike B	50	50
NL Industries	6	6
Nordstrom	34	34
Norfolk Sthrn	73	72
Nthn State Pwr	43	43
Norwest Corp	26	25
Nynex Corp	41	40
Occidental Pet	18	18
Ohio Edison	22	22
Oracle Systems	32	32
Oryx Energy Co	18	17
Owens Corning	44	43
PNC Financial	29	29
PPG Industries	77	78
Paccar Inc	60	61
Pacificorp	18	18
Pac Enterprises	22	22
Pac Gas & Elect	33	33
Pac Telesis	57	57
Pall Corp	18	18
Panhandle East	25	24
Paramnt Comm	79	79
Parker Hannifin	37	37
Penney (JC)	52	52
Pennzoil	54	54
Pepsico	40	40
Pfizer	64	63
Phelps Dodge	54	53
Philadel Elec	29	29
Philip Morris	60	59
Phillips Pet	29	28
Pitney Bowes	44	43
Polaroid	33	33
PriceCostco	17	17
Procter & Gmbl	59	59
Pub Serv E & G	31	31
Quaker Oats	65	64
Ralston Purina	37	37
Raychem Corp	37	36
Raytheon	67	67
Reebok Intl	33	32
Reynolds Metals	53	51
Roadway Srvcs	69	69
Rockwell Intl	40	40
Rohm & Haas	57	57
Royal Dutch	109	108
Rubbermaid	31	31
Safeco Corp	59	59
St Paul's Cos	88	88
Salomon Inc	49	48
Santa Fe Pac	24	24
Sara Lee Corp	22	23
Scecorp	19	19
Schering Plough	64	64
Schlumberger	58	58
Scott Paper	45	45
Seagram	30	29
Sears Roebuck	55	55
Shell Trans	66	65
Sherwin Wllms	34	34
Skyline Corp	21	20
Snap-On-Tools	42	41
Southern Co	43	43
Sthwestern Bell	41	40
Sprint Corp	36	35
Stanley Works	44	43
Sun Company	31	31
Sun Microsys	26	26
Suntrust	46	46
Supervalu	39	38
Syntex Corp	15	15
Sysco Corp	27	27
TRW Inc	74	73
Tandem Comp	13	13
Tandy Corp	47	47
Telecom Corp	3	3
Teledyne	23	23
Temple Inland	52	52
Tenneco	57	56
Texaco	67	66
Texas Inst	71	71
Texas Utilities	39	39
Textron	59	59
Time Warner	40	40
Times-Mirror	36	36
Timken	36	35
Torchmark	48	47
Toys R Us	36	37
Transamerica	54	54
Travelers	42	41
Tribune	59	59
Tyco Labs	53	52
UAL Corp	148	147
UST Inc	28	28
USX Marathon	16	16
Unilever NV	118	116
Union Camp	48	48
Union Carbide	24	24
Union Pacific	65	64
Unisys Corp	13	13
USAIR Group	14	14
USF&G Corp	14	14
US Life	40	39
US West	44	44
United Tech	65	65
Unocal Corp	29	29
Upjohn	30	29
VF Corp	46	46
WMX Tech	29	29
Wal-Mart Stores	26	26
Warner-Lambert	64	64
Wells Fargo	138	138
Westinghouse El	14	14
Weyerhaeuser	48	48
Whirlpool	67	67
Whitman	15	16
Winn Dixie	50	50
Woolworth	25	26
Wrigley (Wm) Jr	45	45
Xerox	97	92

FT-SE VOLUMES

ASDA Gp	23,000	Cadbury	1,600	MEPC	682	Scot Power	955
Abbey Natl	2,200	Caradon	4,200	Marks Spr	4,200	Sears	2,300
Alld-Lyons	1,500	Carlton Cms	417	NFC	5,600	Svrn Trent	1,300
Anglian W	713	Coats Vyla	4,300	NatWst Bk	4,000	Shell Trans	4,100
Argyll Gp	4,300	Cm Union	443	Nat Power	5,100	Siebe	1,500
Arjo Wiggn	986	Courtaulds	661	Nth Wst W	1,900	SmKl Bch	4,300
AB Foods	413	Enterpr Oil	435	Nthn Fds	3,100	Smith Nph	656
BAA	1,100	Forte	1,500	P & O	2,500	Southern Elec	274
BAT Inds	5,600	GRE	5,700	Pearson	1,800	Std Chard	470
BOC	1,400	GUS	1,400	PowerGen	454	Sun Allnce	1,300
BP	8,400	Gen Acc	642	Prudential	4,100	TI Gp	2,500
BTR	22,000	Gen Elec	6,800	RMC	393	TSB	4,200
BT	4,500	Glaxo	5,700	RTZ	1,800	Tesco	10,000
Bk of Scot	1,900	Granada	3,800	Rank Org	1,100	Thames W	1,700
Barclays	4,100	Grand Met	2,000	Reckitt Col	1,800	Thrn EMI	925
Bass	2,500	Guinness	2,700	Redland	1,600	Tomkins	2,300
Blue Circle	1,800	HSBC	2,100	Reed Intl	1,800	Unilever	1,300
Boots	1,900	Hanson	11,000	Rentokil	2,500	Utd Bisc	1,000
Bowater	3,000	ICI	999	Reuters	1,100	Vodafone	6,100
Brit Aero	16,000	Inchcape	1,200	Rolls Royce	7,800	Warburg (SG)	727
Brit Airwys	4,000	Kingfisher	2,000	Ryl Ins	2,200	Wellcome	5,500
Brit Gas	7,900	Ladbroke	2,200	Ryl Bk Scot	2,200	Whitbread 'A'	694
Brit Steel	36,000	Land Secs	1,700	Sainsbury	12,000	Wllms Hld	2,600
Burmah Cast	348	Legal & Gn	1,100	Schroders	20	Wolseley	416
Cable Wire	2,000	Lloyds Bk	2,700	Scot & New	1,400	Zeneca	1,500

MAJOR INDICES

New York (midday):
Dow Jones .... 3973.29 (+27.86)
S&P Composite .... 481.58 (+2.88)

Tokyo:
Nikkei Av'ge .... 20229.12 (+1471.24)

Hong Kong:
Hang Seng .... 11487.02 (+109.19)

Amsterdam:
EOE Index .... 438.71 (+6.93)

Sydney: AO .... 2310.8 (+50.9)

Frankfurt:
DAX .... 2177.45 (+43.98)

FT 30 share: .... 2676.8 (+37.3)

Brussels:
General .... 7799.43 (+59.01)

Paris: CAC-40 .... 2234.36 (+21.19)

Zurich: SKA Gen .... 745.90 (+9.00)

London:
FT A All-Share .... 1745.95 (+18.64)
FT Non Financials .... 1852.51 (+18.80)
FT Gold Mines .... 223.4 (+3.4)
FT Fixed Interest .... 132.44 (-0.07)
FT Govt Secs .... 106.46 (-0.10)
Bargains 45757
SEAQ Volume 992.9m
USM (Datastrm) .... 166.79 (+1.34)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
January 24	February 4	April 21	May 3

Calls 31/1/94: Aegis, Arcon Int, Br Aerospace, BM, Caverdale, Dinkie Heel, Fleming Chinese, Fortune Oil, GWR, Greenwich Res, Harlstone, Hanson wts, Hobson, Kunick, Millgate, NHL, NHL pref, Premier Oil, Premier Land, Renison, Taylor Woodrow, Transworld, Waterglade, Westland Group, Witan. **Puts:** Arcon Int, Bimec, Ricardo, Serif, Westland. **Put & Call:** Harlstone.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100 (Previous open interest: 74696)	Mar 94	3478.0	3502.0	3475.0	3498.0	11561
	Jun 94	3505.0	3505.0	3505.0	3502.5	250
Three Month Sterling (Previous open interest: 429894)	Mar 94	94.72	94.75	94.69	94.69	15225
	Jun 94	94.93	94.95	94.87	94.90	13844
	Sep 94	94.94	94.96	94.90	94.93	4530
Three Mth Eurodollar (Previous open interest: 11080)	Mar 94	96.66	96.67	96.63	96.64	448
	Jun 94	96.38	96.38	96.38	96.33	80
Three Mth Euro DM (Previous open interest: 877081)	Mar 94	94.43	94.46	94.41	94.42	21742
	Jun 94	94.88	94.94	94.88	94.89	24468
Long Gilt (Previous open interest: 110051)	Mar 94	118-25	119-09	118-23	119-07	61694
	Jun 94	118-15	118-15	118-15	118-19	100
Japanese Govmt Bond	Mar 94	113.20	113.50	113.20	113.35	2399
	Jun 94	112.21	112.37	112.21	112.25	105
German Gov Bd Bund (Previous open interest: 170025)	Mar 94	100.35	100.58	100.30	100.51	82870
	Jun 94	100.29	100.51	100.29	100.46	168
German Gov Bd Bobl (Previous open interest: 9449)	Mar 94	103.05	103.17	103.03	103.13	619
	Jun 94					0
Three month ECU (Previous open interest: 37378)	Mar 94	93.97	94.00	93.97	93.97	898
	Jun 94	94.48	94.54	94.48	94.52	426
Euro Swiss Franc (Previous open interest: 55077)	Mar 94	96.11	96.14	96.11	96.11	2487
	Jun 94	96.41	96.43	96.40	96.43	731
Italian Govmt Bond (Previous open interest: 88476)	Mar 94	118.50	119.00	118.47	118.80	42323
	Jun 94	119.04	119.18	119.01	119.03	414

MONEY MARKETS

Exchange index compared with 1985 was up at 82.5 (day's range 82.4-82.5).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Jan 31	Range	Close	1 month	3 month
Amsterdam	2.9165-2.9306	2.9236-2.9272	par-¼ds	par-¼ds
Brussels	53.70-53.84	53.70-53.80	5-9ds	15-21ds
Copenhagen	10.1020-10.1530	10.1130-10.1280	⅝-1¼ds	1⅞-2⅜ds
Dublin	1.0400-1.0435	1.0402-1.0431	4-7ds	14-19ds
Frankfurt	2.6049-2.6161	2.6107-2.6140	⅛-¼ds	¼-⅜ds
Lisbon	261.88-264.03	263.40-264.03	86-125ds	292-352ds
Madrid	210.34-211.26	210.82-211.12	54-60ds	168-190ds
Milan	2542.00-2550.20	2542.20-2546.20	5-7ds	18-20ds
Montreal	1.9780-1.9934	1.9905-1.9934	0.34-0.30pr	0.61-0.54pr
New York	1.4965-1.5010	1.5000-1.5010	0.27-0.26pr	0.82-0.78pr
Oslo	11.1930-11.2400	11.1960-11.2120	⅝-⅛pr	1⅜-1¼pr
Paris	8.8420-8.8860	8.8570-8.8710	⅝-⅞ds	1⅝-2⅛ds
Stockholm	11.8430-11.9290	11.8420-11.8650	¼-⅞ds	5-6¼ds
Tokyo	163.12-163.89	163.12-163.39	½-⅜pr	1⅜-1¼pr
Vienna	18.30-18.41	18.37-18.41	⅛-⅜ds	⅝-1⅞ds
Zurich	2.1920-2.1996	2.1949-2.1980	¼-⅛pr	¾-½pr

Source: Extel — *Premium - pr. Discount - ds.*

OTHER STERLING

Argentina peso*	1.4977-1.5002
Australia dollar	2.1162-2.1207
Bahrain dinar	0.5585-0.5705
Brazil cruzeiro *	675.19-676.85
Cyprus pound	0.77-0.78
Finland markka	8.3045-8.4205
Greece drachma	371.0-378.0
Hong Kong dollar	11.5852-11.5946
India rupee	46.52-47.48
Kuwait dinar KD	0.4415-0.4515
Malaysia ringgit	4.1396-4.1456
Mexico peso	4.58-4.68
New Zealand dollar	2.6420-6.6486
Saudi Arabia riyal	5.5520-5.6780
Singapore dollar	2.3914-2.3946
S Africa rand (fin)	6.6480-6.6975
S Africa rand (com)	5.1246-5.1326
U A E dirham	5.4355-5.5595

*Barclays Bank GTS * Lloyds Bank*

DOLLAR SPOT RATES

Australia	1.4094-1.4114
Austria	12.25-12.26
Belgium (Com)	35.83-35.87
Canada	1.3249-1.3259
Denmark	6.7545-6.7595
France	5.9152-5.9202
Germany	1.742-1.743
Hong Kong	7.7225-7.7235
Ireland	1.4359-1.4389
Italy	1697.6-1669.1
Japan	108.7-108.8
Malaysia	2.7595-2.7615
Netherlands	1.9515-1.9525
Norway	7.478-7.483
Portugal	175.6-175.9
Singapore	1.5927-1.5937
Spain	140.58-140.68
Sweden	7.9304-7.9304
Switzerland	1.4645-1.4655

MONEY RATES (%)

Base Rates: Clearing Banks 5½ Finance Hse 5½
Discount Market Loans: O/night high: 5⅞. Low 5⅛ Week fixed: 5⅛
Treasury Bills (Dis): Buy: 2 mth 5⅛; 3 mth 5. Sell: 2 mth 5; 3 mth: 4⅞.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis)	5⅛-5	5⅛-5⅛	5⅛-5	5-4⅞	
Sterling Money Rates	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛
Interbank	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛

Overnight: open 5⅛, close 5⅛.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps	5⅛	n/a	5⅛	5⅛	5⅛
Sterling CDs	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛
Dollar CDs	3.08-3.05	n/a	3.15-3.12	3.28-3.25	3.63-3.60
Building Society CDs	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Jan 31, 1994. Agreed rates Feb 26, 1994 to Mar 25, 1994 Schemes III: 6.70%. Reference rate Jan 1, 1994 to Jan 31, 1994 Scheme IV & V: 5.434%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar	3-2⅞	3⅛-2⅞	3⅛-3	3⅜-3¼	3⅛-2⅞
Deutschemark	6⅛-6⅛	6⅛-6⅛	5⅞-5⅞	5⅝-5⅝	6⅛-5⅞
French Franc	6⅛-6⅛	6⅛-6⅛	6⅛-6⅛	6⅛-5⅞	6⅛-5⅞
Swiss Franc	4⅛-4	4⅛-4	4⅛-4	3⅞-3⅞	4⅛-3⅞
Yen	2⅛-2⅛	2⅛-2⅛	2⅛-2⅛	2⅛-2⅛	2⅛-1⅞

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $378.40-378.80 **Close:** $377.30-377.80 **High:** $378.85-379.35 **Low:** $377.20-377.70 **Krugerrand:** $376.00-379.00 (£250.25-252.25)
Sovereigns: Old $88.00-91.00 (£58.25-60.25) New $88.00-91.00 (£58.25-60.25)
Platinum: $384.85 (£256.75) **Silver:** $5.02 (£3.345) **Palladium:** $124.50 (£83.05)

LIFFE OPTIONS

	Series	Calls Apr	Calls Jul	Calls Oct	Puts Apr	Puts Jul	Puts Oct
Alld Lyon	600	54	63	71	9	24	29
(*638)	650	25	35	45	29	49	54
Argyll	240	29	34	36	7	14	17
(*259)	260	16	23	26	15	24	27
ASDA	50	12	14	15	2	3	4
(*59)	60	5	6	10	6	7	9
Boots	500	67	69	76	5	15	18
(*546)	550	29	42	46	23	34	39
Br Airways	460	34	45	54	14	29	33
(*475)	500	15	26	36	36	50	55
BP	360	29	38	44	10	17	22
(*377)	390	15	23	30	25	31	37
Br Steel	130	18	23	26	4	7	10
(*143)	140	12	17	20	8	12	14
C & W	525	32	48	—	21	32	—
(*551)	550	20	33	45	34	46	52
CU	650	55	71	77	10	[illegible]	27
(*697)	700	24	45	49	32	43	50
ICI	750	57	71	81	20	33	43
(*792)	800	27	46	55	47	50	60
Kingfishr	600	56	72	79	12	22	32
(*639)	650	29	42	53	34	45	56
Land Sec	750	37	46	54	16	31	35
(*760)	800	14	22	30	47	62	65
M & S	420	35	41	49	7	14	[illegible]
(*443)	460	13	21	29	29	34	38
Nat West	550	50	61	68	12	19	26
(*591)	600	21	34	42	36	43	51
Sainsbury	360	37	45	50	9	17	21
(*361)	390	21	29	34	23	32	36
Shell	700	41	53	62	15	25	31
(*731)	750	13	29	36	43	49	55
Smkl Bch	420	31	44	53	19	30	37
(*430)	460	14	27	35	44	54	60
Storehse	220	20	26	30	6	12	14
(*230)	240	9	15	19	17	22	25
Trafalgar	100	13	18	—	4	12	—
(*106)	115	8	14	—	13	17	—
Unilever	1200	48	69	91	38	52	59
(*1212)	1250	23	46	65	69	81	68
Zeneca	900	34	57	66	38	52	63
(*905)	950	16	33	46	74	84	94

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
Grnd Met	460	34	45	54	4	12	18
(*487)	500	9	22	32	21	30	37
Ladbroke	200	11	18	24	5	16	22
(*204)	220	3	10	15	19	29	34
Utd Bisc	360	14	22	29	8	21	27
(*360)	390	5	11	17	28	42	46

January 31, 1994 Tot: 46696 Call: 25579 Put: 21018 FT-SE Call: 5057 Put: 6675
*Underlying security price.

	Series	Calls Apr	Calls Jul	Calls Oct	Puts Apr	Puts Jul	Puts Oct
BAA	1050	67	64	104	23	41	49
(*1080)	1100	39	57	76	46	64	72
Thames W	550	59	62	71	7	18	21
(*597)	600	25	35	43	28	41	45

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
BAT Ind	500	39	52	57	4	15	26
(*534)	550	6	22	31	22	42	53
BTR	360	33	36	44	2	9	14
(*389)	390	10	18	27	11	23	27
Br Aero	460	42	60	73	5	25	34
(*492)	500	17	39	52	23	44	55
Br Telcm	460	21	32	41	4	10	18
(*474)	500	3	12	20	27	32	40
Cadbury	493	44	48	—	1	11	—
(*533)	542	8	19	—	10	34	—
Guinness	500	34	46	57	[illegible]	19	26
(*526)	550	7	20	33	31	48	54
GEC	330	14	24	29	4	9	16
(*330)	360	2	9	14	22	26	34
Hanson	260	12	17	22	1	9	14
(*260)	300	2	6	13	14	20	25
LASMO	120	10	15	24	5	11	16
(*126)	130	6	13	19	9	17	22
Lucas	200	17	24	29	3	8	13
(*213)	220	5	13	19	11	18	23
Pilkingtn	180	17	23	26	1	9	11
(*192)	200	4	11	17	11	19	21
Prudential	360	16	22	29	5	16	21
(*369)	390	3	8	15	24	35	39
Redland	600	40	53	61	5	23	32
(*633)	650	12	26	37	27	51	59
Royal Ins	317	24	—	—	3	—	—
(*336)	346	7	—	—	16	—	—
Tesco	220	8	16	20	5	16	19
(*221)	240	2	7	12	22	30	32
Vodafone	550	44	64	77	6	20	32
(*585)	600	14	36	51	27	43	57
Williams	390	15	23	32	6	19	24
(*397)	420	3	11	19	26	38	42

FT-SE INDEX (*3484)

	3350	3400	3450	3500	3550	3600
Calls						
Feb	151	108	71	42	22	10
Mar	167	131	99	71	50	33
Apr	186	149	119	90	69	51
May	207	172	142	114	93	72
Jun	—	192	—	132	—	59
Puts						
Feb	10	17	31	54	89	129
Mar	30	44	62	93	113	148
Apr	47	60	80	102	131	162
May	54	79	98	120	149	179
Jun	—	92	—	133	—	190

	Series	Calls Mar	Calls Jun	Calls Sep	Puts Mar	Puts Jun	Puts Sep
Abby Nat	500	21	29	39	20	27	35
(*504)	550	4	11	20	56	62	67
Amstrad	45	5	7	9	3	5	7
(*46)	50	3	5	7	6	8	9
Barclays	600	41	51	64	16	24	34
(*625)	650	15	27	39	43	51	61
Blue Circ	360	26	33	42	12	24	32
(*371)	390	11	20	28	29	42	47
Br Gas	330	30	36	39	4	9	13
(*354)	360	10	17	23	14	25	26
Dixons	200	22	30	35	5	9	16
(*214)	220	11	19	25	14	19	20
Forte	260	13	24	31	8	16	21
(*268)	280	8	14	22	18	28	32
Hillsdwn	160	20	23	25	2	7	9
(*176)	180	9	11	15	10	19	21
Lonrho	140	20	27	31	4	8	13
(*155)	160	8	16	22	13	18	24
Sears	120	11	13	15	3	6	9
(*125)	130	6	9	10	8	12	14
Thrn EMI	1100	29	67	84	34	47	68
(*1102)	1150	18	44	60	65	74	97
Tomkins	260	18	26	32	6	11	17
(*270)	280	7	15	22	16	21	28
TSB	260	22	29	35	6	12	16
(*279)	280	9	18	25	16	21	26
Wellcome	650	43	61	92	24	43	55
(*662)	700	20	39	59	54	72	90

	Series	Calls Apr	Calls Jul	Calls Oct	Puts Apr	Puts Jul	Puts Oct
Glaxo	650	47	60	81	33	49	63
(*664)	700	25	47	59	63	77	93
HSBC	950	73	101	128	41	61	85
(*980)	1000	47	76	110	—	86	106
Reuter	1950	115	168	207	76	104	127
(*1993)	2000	92	142	181	102	128	151

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
R-Royce	176	14	—	—	3	—	—
(*186)	195	4	—	—	13	—	—

	Series	Calls Mar	Calls Jun	Calls Sep	Puts Mar	Puts Jun	Puts Sep
Fisons	140	12	19	25	11	17	22
(*149)	160	5	12	17	24	30	34

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
Eastrn Elc	650	54	68	79	2	10	22
(*699)	700	17	37	50	16	28	42

	Series	Calls Mar	Calls Jun	Calls Sep	Puts Mar	Puts Jun	Puts Sep
Natl Pwr	460	37	48	58	10	19	31
(*482)	500	16	28	39	30	41	52
Scot Pwr	460	26	39	49	12	27	30
(*452)	500	9	21	30	36	43	52

COMMODITIES

COMMODITIES REPORT: UK wheat and barley futures continued to drift lower with prices depressed by a lack of export business and poor home demand for feed wheat. Barley finished with old crop 0.30 stg down and new crop 0.25 stg lower. London cocoa dropped back towards 900 stg, basis near May, but still in very routine volume.

LONDON COMMODITY EXCHANGE

COCOA
Mar .... 904-903 May 950-957
May .... 904-903 Jul 960-968
Jul .... 911-910 Sep 960-976
Sep .... 921-920 Dec 995-965
Dec 936-935
Mar .... 950-949 Volume: 2156

ROBUSTA COFFEE ($)
Jan .... unq Sep 1159-1154
Mar .... 1165-1164 Nov 1165-1162
May .... 1164-1165 Jan 1155-1160
Jul .... 1151-1149 Volume: 2662

NO.7 PREMIUM RAW SUGAR (6.00pm)
Spot: 237.60 Oct 11.03-11.25
Mar .... 10.65-10.80 Jan 10.93-11.45
May .... 11.16-11.35 Mar 10.98-11.40
Jul .... 11.40-11.59 May 10.98-11.50
Volume: 27

WHITE SUGAR (FOB)
Reuters Oct 255.9-85.2
Spot: unq Dec 255.3-83.2
Mar .... 295.9-95.0 Mar 285.3-83.7
May .... 292.3-93.0 May 287.3-84.2
Aug .... 297.5-96.7 Volume: 1962

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on January 31

(p/kg lw)	Pig	Sheep	Cattle
GB	65.30	107.15	121.53
(+/-)	-0.91	+3.79	-0.93
Eng/Wales	65.36	107.37	121.41
(+/-)	-0.86	+3.76	-0.93
(%)	-29.0	-20.7	-33.7
Scotland	61.39	106.14	122.61
(+/-)	-4.60	-3.36	-0.07
(%)	-64.7	-64.9	-61.7

LONDON MEAT FUTURES
Live Pig (/kg)
Open Close Open Close
Aug .... unq Mar .... unq
Sep .... unq .... Volume: 0

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)
Mar 98.85
May 99.85
Jun 100.00
Sep 90.40
Nov 91.30
Volume: 254

BARLEY (close £/t)
Mar 102.40
May 104.00
Sep 92.55
Nov 94.50
Jan 96.40
Volume: 50

HI-PRO SOYA (close £/t)
Aug .... unq
Oct ....
Dec ....
Feb ....
Apr ....
Volume: 0

POTATO
(£/t) Open Close
Mar .... unq 135.0
Apr 110.0 108.3
May 131.0 128.3
Volume: 198

RUBBER
No 1 RSS Cif (p/k)
Mar 62.75-63.25

ICIS-LOR (London 6.00pm): Crude levels were mixed as the market searched for direction.

CRUDE OILS ($/barrel FOB)

Brent Physical	14.75	+0.10
Brent 15 day (Feb)	14.65	+0.05
Brent 15 day (Mar)	14.10	-0.05
W Texas Intermediate (Mar)	15.20	-0.05
W Texas Intermediate (Apr)	15.20	-0.10

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	149 (-1)	152 (n/c)
Gasoil EEC	144 (-1)	145 (-1)
Non EEC 1H Mar	146 (-1)	147 (-2)
Non EEC 1H Apr	145 (-)	147 (-)
3.5 Fuel Oil	68 (n/c)	70 (n/c)
Naphtha	131 (-1)	133 (-1)

IPE FUTURES
GNI Ltd
GAS OIL
Feb .... 142.50-42.75 May 142.00-42.25
Mar .... 143.50-43.75 Jun 142.75-43.00
Apr .... 143.25-43.50 Jul 144.00-44.75
Vol: 15697

BRENT (6.00pm)
Mar .... 14.15-14.17 Jun .... 14.21 SLR
Apr .... 13.98-14.00 Jul .... unq
May .... 14.06 SLR Vol: 24395

UNLEADED GASOLINE
Feb .... 147.00 SLR May 154.00-59.00
Mar .... 147.00-49.00 Jun .... 161.00 SLR
Apr .... 152.00-56.00 Vol: 12

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Feb 94	1180	1180	1180
Mar 94	1205	1200	1205
Apr 94	1237	1227	1237
Jul 94	1105	1105	1105

Vol: 118 lots Open int'st: 2745 Index 1200 -3

LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1942.5-1943.0	1865.5-1866.0	94800
Lead ($/tonne)	502.00-502.50	514.00-515.00	194450
Zinc Spec Hi Gde ($/tonne)	991.00-992.00	1011.5-1012.0	382225
Tin ($/tonne)	5255.0-5265.0	5310.0-5315.0	23870
Aluminium Hi Gde ($/tonne)	1218.0-1219.5	1234.5-1235.0	494250
Nickel ($/tonne)	5688.0-5689.0	5755.0-5760.0	57918

صورة عن الأصل

☐ Europe backs Birmingham Motor Works ☐ Cahill competes with Russia ☐ Eugene Anderson in limbo

Johann Bull's offshore island

☐ EIGHT world class motor car firms will now manufacture in Britain, more than in any other EC country. Sadly, none is British. Does that matter? It certainly would in most countries. Branch plants are a boon for jobs. Low wages and subdued labour relations have turned Britain into Europe's most attractive offshore island. In an advanced economy, engineering, research and development, component leadership and all the high quality service jobs that go with a big corporation are just as important. Britain's record in the industry is so bad, however, that it was left to Honda, British Aerospace's ditched partner, to argue how important it was to keep Rover British and independent.

In reality, Rover's long-term fate was sealed many years ago. Historians can squabble over the blame; in date order, management, workers, politicians and the investment community could all be charged. Remember, the Government was desperate to clear out its holdings and wanted Ford, or failing that General Motors, to take over the whole of BL. Ford eventually got Jaguar, its main target along with Land-Rover. Lord Young finally sold Rover to BAe as a cheap way to fill a lull in defence profits more than a long-term strategic commitment. This was hardly a new Daimler-Benz in the making, as BAe was already woefully under-capitalised.

The City effectively decided that Rover was to be sold abroad when BAe's Sir Roland Smith was toppled. Sir Graham Day, who took the helm, quickly discovered the City was not prepared to pump in enough money to support all the group's businesses and set about retrenchment so that BAe could live within its limited means. The appointment of John Cahill, least sensitive face of BTR, confirmed the strategy.

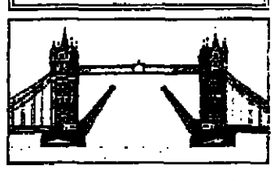
Only the failure of the proposed sale of the regional jet airliner business has worried the City since. That stemmed from Mr Cahill's dislike of oriental ways. The Taiwanese needed a long-term partnership committed to invest and develop. BAe wanted cash. Similar misunderstanding led to Honda's dismay. Its executives, wedded to the subtleties of long-term partnership, could not grasp that BAe only wanted cash and out. It may have been surprised that, having completed Rover's transformation so it could expand again from strength, Rover's own chairman should jump ship. Knowing Mr Cahill, it should not have been surprised to be told of the BMW deal only as a last minute formality. Ironically, the Quandts' rescue and nurturing of BMW was what Honda had in mind for Rover.

BMW has struck a blow in the battle for the European car market. German industry was seriously worried at the prospect of quality cars with Japanese technology and British costs attacking its markets. For Rover, the choice was merely between being bought by Honda or someone else. At least the new partnership should bring more opportunity than threat to jobs.

Zhirinovsky factor in BAe's future

☐ EACH business sale, each announcement of job cuts brings a further boost to BAe's high-performing shares. Rover may be the biggest so far, but there have been many sales already and there are many more to come. That was necessary to

PENNINGTON



make BAe's balance sheet fit its portfolio of businesses; a thin spread left it weak across the board. But it still matters what the businesses are worth and what BAe ends up doing.

BMW shares rose almost as much as BAe's yesterday. It was reckoned to have netted a bargain. If Land-Rover is making £100 million a year profit on a rising trend, it would probably be worth the entire price of the deal, were it not for the off-balance-sheet commitments. Yet Rover appeared poised for profitable growth in a recovering market. Indeed, it had much in common with BMW after the first few years of the Quandt rescue. Since then, BMW has built a market worth of about £4.3 billion and, in an exceptionally bad year, still makes more than £200 million net profit from the sort of tiny market share BAe's new management loathes.

The core of BAe looks far less attractive. If polled, few fund managers would choose defence or civil aircraft manufacture as attractive sectors long-term. BAe cannot rely on Saudi orders for ever. International demand for sophisticated defence equipment will surely remain strong. In some areas it has probably been strengthened rather than cut by the collapse of the evil empire and the end of the cold war. Yet the obvious main supplier of those arms is Russia. It offers good solid equipment at unbeatable costs and is likely to do so for a long time. Arms exports present one of the best prospects for the Russian economy and will therefore be given top priority. Russia will only fail if it is not viewed as reliable or if Russia is again seen as a potential enemy. In short, BAe's strategy relies heavily on Vladimir Zhirinovsky.

The chances are, therefore, that retrenchment at BAe will leave a highly profitable company whose shares will sell at a low rating. In other words, Mr Cahill will have cleaned up the whole corporation for sale. Enter Lord Weinstock's GEC?

The Ferranti fallout . . .

☐ IT WOULD appear that Eugene Anderson, while technically remaining chairman and a director of Ferranti International, has effectively bowed out of the company, currently in the hands of receivers John Talbot and Murdoch McKillop of accountants Arthur Andersen.

Anderson is understood to be advising the Talbot/McKillop duo, as and when required, but, to all intents and purposes, the tough talking Texan, called in to attempt to salvage Ferranti in the wake of the ISC phantom contract scandal, has seen his role superseded by the receivers. Worse still, he has seen a near £1 million compensation payout, expected if Ferranti had passed to GEC, effectively evaporate.

The receivers, for their part, are now working off a short list of companies which have expressed interest in Ferranti's operations, the unsurprising contenders including GEC, British Aerospace, Thorn EMI and, inevitably, Thomson-CSF of France, joint partner in the profitable Thomson/Ferranti Sonar Systems UK venture. Thomson CSF enjoys first refusal rights over Ferranti's 50 per cent interest and expectations are that the French defence combine will attempt to sell Ferranti's stake on to GEC. More interesting is the possibility that the French may succeed in tempting GEC to inject its own sonar interests into the venture — a decision which would herald collaboration on a far more significant scale.

Meanwhile a team of Ferranti's senior managers, led by marketing director Phil Burton and advised by Richard Stone, of Coopers & Lybrand, are still attempting to promote a consortium takeover and exploratory talks are under way with City institutions and banks regarding the possibility of raising equity finance.

The "Newco" venture is, almost certainly, crossing lines with Talbot and McKillop but this must be of little concern to Andersen's men who, at the least, have encouraged the creation of a stalking horse which may yet prove a runner.

Salvesen shares hit by profits warning

BY SUSAN GILCHRIST

SHARES in Christian Salvesen tumbled 62p to 314p after the distribution, manufacturing and specialist hire group gave warning that profits for the year to March would be below market expectations and lower than the £74.8 million reported last year.

The news led analysts to downgrade profit forecasts by up to £10 million, to about £70 million. One business services analyst said: "The statement was disappointing. It will take a while for the company to rebuild its credibility."

Chris Masters, Salvesen's chief executive, said that a combination of uncertain economic conditions and tough competition was taking its toll on many of its businesses.

Aggreko, Salvesen's specialist hire business, which has grown rapidly in recent years, has been the worst hit after price-cutting on the Continent and in North America. A cost-reduction programme has been implemented and the group has pulled out of the Spanish market, where losses had become "unacceptable" after the sharp downturn in the economy. Aggreko's performance had also been harmed by premature termination of its power supply contract in Croatia, where it was serving the town of Split.

The restructuring of its light and sound division, announced last year, will now include a further £1 million stock writedown.

Group profits will also be reduced by the bad weather, which has hit volumes in the group's vegetable processing operations.

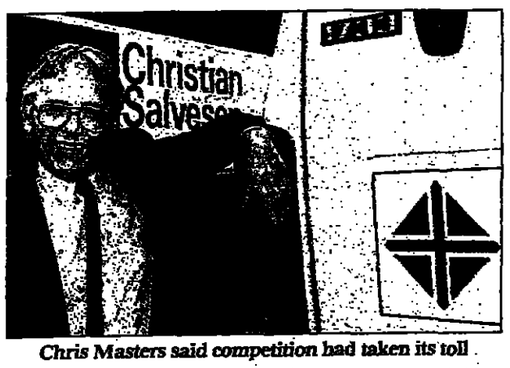
Steady progress was made by Salvesen's distribution businesses, which account for 45 per cent of the group's operating profits.

Swift Distribution, the industrial distribution business bought for £80 million last October, is performing ahead of expectations.

Salvesen Brick is seeing a pick-up in demand and firmer prices.

Salvesen disappointed the City last December when it announced flat underlying profits at the interim stage. Excluding exceptional items, pre-tax profits rose from £40.4 million to £41.1 million for the six months to September 30. At the time, Mr Masters said that Aggreko would continue to fuel overall growth, a hope not borne out.

Tempus, page 27



Chris Masters said competition had taken its toll

Tring executives to cut holdings

BY MARTIN FLANAGAN

THE three executive directors of Tring International, the budget price compact disc group facing legal action from leading industry names, will sell a significant part of their shareholdings when the company is floated this month.

Philip Keane, the finance director, said the aggregate 46 per cent stake owned by himself and Mark Frey and Philip Robinson, the joint chief executives, would probably be cut to between 30 and 33 per cent after the group went public via an institutional placing.

It is thought that Tring will have a market value of between £45 million and £50 million and industry sources believe it plans to raise something close to £25 million. Alan Wheatley, who was set to lead the company when flotation was postponed in December, has withdrawn. His place will be taken by Tony Morris, formerly the deputy chairman.

Last week, Tring paid £20,000 to EMI Music to settle two copyright actions, and faces possible legal action from MCA and PolyGram. It forecasts profits of £5.1 million in the year to March 31.

☐ Slimma, which makes clothes for older and larger women, will have an £11.35 million market value when it floats in a week's time. The £2.65 million of new money to be raised will be used for growth, to repay debt and to redeem preference shares. Slimma was bought by its management from Tootal in 1991 for £3.3 million. In the 53 weeks to last October 1, it made profits of £1.15 million.

This offer notice, which is published on 1st February, 1994, is issued in compliance with the requirements of the International Stock Exchange of the United Kingdom and the Republic of Ireland Limited ("the London Stock Exchange"). It should be read in conjunction with the listing particulars dated 1st February, 1994 ("the Listing Particulars") relating to the Fleming Japanese Investment Trust plc ("the Company") which alone contains full details of the Company and the Conversion Shares.

A Mini Prospectus relating to the Placing and Offer for Subscription has also been produced and is available as set out below.

In applying for Conversion Shares in the Company you will be treated as applying on the basis of the information contained in the Listing Particulars and on the terms and conditions contained therein. Expressions defined in the Listing Particulars have the same meanings in this notice. Before deciding to apply for Conversion Shares, you should consider carefully whether they are a suitable investment for you. Their value and the income from them can go down as well as up. If you need advice, you should consult your own professional adviser.

The London Stock Exchange has authorised the issue of this document under Section 154(1)(b) of the Financial Services Act 1986 without approving its contents.

THE FLEMING

JAPANESE

INVESTMENT TRUST PLC

(Incorporated and registered in England under the Companies Acts 1908 to 1917, No. 223583)

Placing and Offer for Subscription of

up to 250,000,000 Conversion Shares

at 100p per share

sponsored by

Robert Fleming & Co. Limited

Application from outside the United Kingdom

No person receiving a copy of this offer notice and Application Form in any territory other than the United Kingdom may treat the same as constituting an invitation or offer to him nor should he in any event use such Application Form, unless, in the relevant territory, such an invitation or offer could lawfully be made to him or such Application Form could lawfully be used without contravention of any registration or other legal requirements. It is the responsibility of any person outside the United Kingdom wishing to make an application hereunder to satisfy himself as to full observance of the laws of any relevant territory in connection therewith, including obtaining any requisite governmental or other consents, observing any other formalities requiring to be observed in such territory and paying any issue, transfer or other taxes required to be paid in such territory.

Availability of the Mini Prospectus and of the Listing Particulars

Copies of the Listing Particulars and the Mini Prospectus, including Application Forms, can be obtained during normal business hours up to and including 24th February, 1994 from the following:

Fleming Investment Trust Management Limited, 25 Copthall Avenue, London EC2R 7DR. Tel: 071 920 0539

James Capel & Co. Limited, Thames Exchange, 10 Queen Street Place, London EC4R 1BL. Tel: 071 621 0011

Copies of the Listing Particulars may also be collected during normal business hours from the Company Announcements Office, The London Stock Exchange, London Stock Exchange Tower, Capel Court Entrance, off Bartholomew Lane, London EC2 until 2nd February, 1994.

Application Form

An Application Form in respect of the Offer for Subscription is set out alongside, together with a guide on how to complete it. Completed Application Forms should be returned by post to New Issues Department, Barclays Registrars, PO Box 166, Bourne House, 34 Beckenham Road, Beckenham, Kent BR3 4TH or by hand to Barclays Registrars, 170 Fenchurch Street, London EC3 or to Robert Fleming & Co. Limited, 25 Copthall Avenue, London EC2, in each case so as to be received not later than 10.00 a.m. on Wednesday, 23rd February, 1994.

APPLICATION FORM

Important – Before completing this form, you should read the accompanying notes.

All applicants must complete sections 1, 2 and 4.

1. PERSONAL DETAILS (PLEASE USE BLACK INK AND BLOCK CAPITALS)

Title Surname

First Names

A/C Designation (if any)

Telephone (Home) (Business)

Permanent Address

Postcode

2. APPLICATION TO THE FLEMING JAPANESE INVESTMENT TRUST PLC

I/We offer to subscribe for Conversion Shares at 100p each in The Fleming Japanese Investment Trust plc, subject to the Terms and Conditions of Application set out in the Listing Particulars and Mini Prospectus dated 1st February, 1994.

I/We attach a cheque or bankers' draft for the amount payable of £

☐ Put your cheque or bankers' draft for the exact amount specified in the box made payable to "Robert Fleming a/c Fleming Japanese" and crossed "a/c Payee only".

Section 3 must only be completed by Joint Applicants

3. JOINT APPLICANTS

Title Surname First Names Signature

Title Surname First Names Signature

Title Surname First Names Signature

4. SIGNATURE

Signature Date 1994

Fleming Japanese Share Plan Account No.: A

For official use only

Stamp of Intermediary or Institutional Investor | SRO and Membership Number (Intermediaries only) | Conversion Shares Allotted

NOTES ON HOW TO COMPLETE THE APPLICATION FORM

All applicants must complete sections 1, 2 and 4

1. PERSONAL DETAILS

Fill in (in block capitals) the full name and address of the applicant.

If this application is being made jointly with other persons, please read Note 3 before completing Box 1.

For company applicants, please give the registered name of the company

2. APPLICATION TO THE FLEMING JAPANESE INVESTMENT TRUST PLC

Fill in (in figures) the number of Conversion Shares for which you wish to apply.

The application must be for a minimum of 2,500 Conversion Shares. Thereafter you may apply for up to 5,000 Conversion Shares in multiples of 500, from 5,000 to 10,000 Conversion Shares in multiples of 1,000 from 10,000 to 50,000 Conversion Shares in multiples of 5,000 and above 50,000 Conversion Shares in multiples of 10,000.

Fill in (in figures) the total amount payable at 100p per Conversion Share.

Fix a cheque or bankers' draft for the exact amount shown in the Box to your completed Application Form. Your cheque or bankers' draft must be made payable to "Robert Fleming a/c Fleming Japanese" and crossed "a/c Payee only".

Your payment must relate solely to this application. No receipt will be issued.

Your cheque or bankers' draft must be drawn on sterling on an account at a bank branch in the United Kingdom, the Channel Islands or the Isle of Man and must bear a United Kingdom bank sort code number in the top right hand corner. If you do not have a cheque account, you can obtain a cheque from your building society or bank branch.

An application may be accompanied by a cheque drawn by someone other than the applicant(s), but any monies returned will be sent by cheque crossed "a/c Payee only" in favour of the first-named applicant.

Please ensure that you have sufficient funds in your bank account as cheques may be presented immediately

Section 3 must only be completed by Joint Applicants.

3. JOINT APPLICANTS

You may apply jointly with up to three other persons. Boxes 1 and 2 must be completed by one applicant. All other persons who wish to join in the application must complete and sign Box 3.

Another person may sign on behalf of any joint applicant if that other person is duly authorised to do so under a power of attorney. The power of attorney (or a copy duly certified by a solicitor) must be enclosed for inspection.

Certificates for the New Ordinary Shares and the New Warrants issued on conversion of Conversion Shares, cheques and other correspondence will be sent to the address in Box 1.

4. SIGNATURE

The applicant named in Box 1 must date and sign Box 4.

The Application Form may be signed by another person on your behalf if that person is duly authorised to do so under a power of attorney. The power of attorney (or a copy duly certified by a solicitor) must be enclosed for inspection.

A corporation should sign under the hand of a duly authorised official, whose representative capacity must be stated.

INSTRUCTIONS FOR DELIVERY OF COMPLETED APPLICATION FORMS

Completed Application Forms should be returned to New Issues Department, Barclays Registrars, PO Box 166, Bourne House, 34 Beckenham Road, Beckenham, Kent BR3 4TH or delivered by hand only to Barclays Registrars, 170 Fenchurch Street, London EC3 or Robert Fleming & Co. Limited, 25 Copthall Avenue, London EC2, in each case so as to be received not later than 10.00 a.m. on 23rd February, 1994. If you post your Application Form, you are recommended to use first class post and to allow at least two days for delivery.

Strong gains among leaders

ACCOUNT DAYS: Dealings began January 31. Dealings end February 11. §Contango day February 14. Settlement day February 21. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
524	345	Abbey Ntl	504	-6	11.6	2.9	10.4
314	179	Allied Irish	299	-4	...	3.5	15.3
265½	130	Aus New Z	257½	-6½	...	3.4	...
3806½	2712½	Bankamerica	3025	-6½	...	...	...
319	177	Bk of Ireland	308	+3	...	4.0	22.7
375	225	Bk Leumi UK	375	...	17.0	5.7	...
247	116½	Bank Scotland	237	-4	4.6	2.5	32.2
682	362	Barclays	627½	...	...	2.5	...
50½	15½	Carlisle	50½	+6½	...	...	...
650	398	Cater Allen	648	...	29.0	5.4	...
180	85	Cattles	171	-3	...	3.3	22.8
2487½	1543½	Chase Manh	2300	...	...	...	...
2675	1343½	Citicorp	2575	+37½	...	...	...
569	290	Close Bros	558	...	...	2.5	20.3
£150½	4171½	Commerzbk	£144½	+247½	...	2.6	...
£348½	£250½	Deutsche Bk	£322½	-747½	...	1.9	...
95	43	First Nat Fin	98	-2	1.5	2.1	...
1651	876	Fuji Bank Y	1590½	+91½	...	0.4	...
529	343	Gerrard Nat	511	+1	21.5	5.3	13.6
993	490	HSBC	991	-31	30.0	2.5	23.7
1007	474	HSBC HK	1003	-27	30.0	2.5	24.0
494	243	Hambros	455	-3	14.3	3.9	21.0
433	313	Joseph (L)	430	...	16.7	4.9	...
170	96	King Shaxson	167	...	9.6	6.7	...
669	312	Kleinwort Ben	655	-2	16.7	3.2	22.7
690	492	Lloyds	642	-2	19.1	3.7	18.4
119	63	Lon Scot Bk	117	-3½	3.4	3.6	...
606	325	Nat Aust Bk	606	+9	...	3.7	...
634	398	Nat West	594	-1	17.5	3.7	26.1
577	270	Provident	529	-1	12.4	2.9	23.3
67	39	Rea Bros	64	...	0.5	1.1	64.0
495½	207	Ryl Bk Scot	495½	-11½	...	1.1	26.4
1425	467½	Schroders	1420	...	...	1.1	28.3
1370	576	Stand Chart	1367	-30	20.5	1.9	...
291	145½	TSB	279	-2½	...	3.5	21.0
190	79	Union Disc	183	-2	...	...	...
1039	529	Warburg SG	1003	-5	...	2.8	14.7
9262½	4847½	Wells Fargo	9262½	+318½	...	2.9	...
258	121	Westpac	258	+11	...	2.1	...
365	188	Wintrust	365	+5	...	3.5	22.3

BREWERIES

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
697	517	Allied-Lyons	639	-2	...	4.2	17.7
647	441	Bass	596	-2	...	4.4	15.3
290	169	Boddington	277	-1	7.5	3.4	16.1
459	302	Bulmer (HP)	428	...	...	3.0	17.2
193	129	Burtonwd Brw	174	+1	4.7	3.4	14.5
151	75	Eldridge P 'A'	104	...	...	2.2	27.7
70½	50	Fosters Brewing	64	+1½	...	...	...
465	338	Fullr Sm 'A'	460	...	7.5	2.0	19.7
506	373	Grand Met	489	-9	...	3.3	19.0
511	347	Greenalls Grp	467	-1	...	3.3	16.1
594	505	Greene King	562	-1	...	2.9	15.7
542	348	Guinness	528	-11	...	2.6	19.7
90	34	Halkin Hldgs	70½	+4½	...	...	55.0
291	230	Hardy Hansn	258	...	...	4.1	13.9
138	105	Heavitree	135	...	3.0	2.8	22.5
433	255	Highland Distl	417	-1	...	2.0	20.7
3150	2578	Holt J	3150	...	42.0	1.7	20.5
323	250	Invrgordn Dist	301	...	...	2.5	17.2
186	118	Macallan-Glen	159	...	4.3	3.4	36.7
495	365	Macdn Martn 'A'	445	...	...	2.2	21.2
246	164	Mansfield	231	...	...	2.2	16.5
302	231	Mrston Thmp	294	-1	...	3.3	16.7
595	288½	Matthew Clark	585	...	...	3.9	19.3
300	210	Mrrydwn W	248	...	7.0	3.5	22.2
590	455	Morland	543	...	...	2.2	16.7
12	6½	Paramount	10½	...	...	1.8	19.0
232	145	Regent Inns	232	+1	...	2.4	22.6
1521	753½	SA Breweries	1293½	-21½	...	2.1	21.4
591	343	Scot & New	577	-2	...	3.1	17.7
225	155½	Taunton Cider	187	...	6.2	4.2	14.6
296	213	Vaux Group	297	+2	...	4.0	19.1
393	225	Wetherspoon JD	393	+6	...	1.7	30.5
617	435	Whitbread 'A'	586	-6	...	3.3	14.1
613	463	Wolvrhmptn D	535	+6	12.6	2.9	...
525	475	Young 'A'	523	...	14.7	3.5	21.6

BUILDING, ROADS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
215	73	Abbey	205	+15	...	1.2	33.7
25½	12	Albrighton	21	+1	...	0.0	...
178	97	Allen	179	...	...	3.5	40.3
144	65	Amec	141	+3	3.0	2.0	20.6
19½	4	Anglia Sec	15½	+1	...	...	...
369	150	Ashtead	368	...	...	1.5	41.0
156	101	Atwoods	155	-1	...	4.0	...
363	180	BPB Ind	351	+2	...	2.7	42.0
127	57	Baggeridge Brk	124	...	...	3.2	37.3
41	18	Bailey (Ben) Con	39	-2	0.6	1.9	...
108	71	Barcom	72	...	3.0	5.2	...
57	32½	Bardon	54	+1	2.0	4.6	20.6
273	94	Barratt Devs	266	-2	...	1.9	28.6
269	152½	Bellway	267	...	...	2.8	...
57	35	Bellwinch	57	...	...	...	...
564	295½	Berkeley Gp	534	+1	...	1.5	28.3
151	45	Bett Bros	150	...	...	1.7	19.4
68	36	Blockleys	66	-2	1.0	1.9	72.9
391	189	Blue Circle	372	-3	...	2.8	...
355	230	Boot (Henry)	342	...	8.0	2.2	19.1
109	74	Breedon PLC	108	...	4.6	5.3	26.6
138	82	Br Dredging	137	...	5.2	4.7	30.4
86	45	Brit Fltings	79	...	1.7	2.6	...
197½	99	Bryant	179	...	...	3.4	36.1
146	52	CALA	145	...	...	2.0	...
386	200	CRH	386	+6	...	2.2	21.2
49	18	Cakebread Rby	48	-10	...	...	...
41½	21	Costain	38½	...	...	...	...
176	80½	Countryside	173	...	...	1.0	...
114	35½	Crest Nicholson	101	+3	...	1.2	...
125	27	Cussins	125	...	...	1.0	...
25½	15	Edmond Hldgs	25	...	...	3.5	...
285	179	Epwin	284	+2	7.0	3.1	24.0
82	32	Erith	80	...	0.3	0.5	...
506	252	Eve Group	470	...	...	2.8	17.7
244	97	Freeman Gp	222	-2	5.0	2.6	35.3
50	38	Galliford	47	...	...	...	...
57	32	Gibbs & Dandy	57	...	...	2.9	...
1005	695	Gleeson (MJ)	1000	...	...	1.6	17.4
173½	25	Hewden-Stuart	167	+1	...	2.0	35.7
51	29	Hewetson	50	...	...	3.2	36.5
430	172	Heywd Wlm	428	+6	13.0	4.0	...
145	77	Higgs & Hill	142	-2	...	2.5	22...
38	26	How Gp	34	...	...	...	...
38	15	Howard Hldgs	26	...	0.5	2.4	...
92	39	Ibstock Johnsen	90	+1	1.0	1.4	...
26	12½	Jarvis	23	...	...	...	...
384	196	Laing (J)	364	+19	9.0	2.9	15.4
146	103	-do- 6.4% Cv Pf	143½	+2	...	5.6	...
145	55	Ln Clydeside	136	+1	4.8	4.3	...
250	100	Lovell (YJ)	141	-11	...	...	64.0
405	240	Manders	394	...	9.5	3.0	24.1
213½	93	Marley	200½	-3½	4.2	2.6	58.5
143	61	Marshalls	138	+1	...	3.6	...
253	122	Maunders (J)	253	...	...	2.5	24.4
290	96	McAlpine (A)	276	...	6.5	2.9	47.8
62½	23	McCarthy & S	78	+½	0.5	0.8	...
569	272	Meyer Int	539	-15	...	2.3	54.0
158½	62	Mowlem (J)	149	...	4.0	3.0	...
191	51	NSM	185	+3	...	...	...
53	46	Needler	46	...	...	3.9	21.5
196	106	Newman Tnks	193	+2	...	40.3	25.8
381	197	Persimmon	343	+1	8.6	3.1	35.0
26	9	Phoenix Timber	17	...	...	...	...
1781½	1257½	Pochins	1781½	...	29.0	2.0	25.4
198	80	Prowting	183	...	5.4	2.3	...
1079	565	RMC Gp	994	-5	...	2.5	37.3
117	75½	Raine Ind	98	...	...	3.8	23.2
36	19	Ramus	35	...	...	...	...
640	402	Redland	634	+4	25.0	4.9	36.9
91	64	Roskel	73	+1	4.3	7.4	10.9
371	207	Rugby Group	354	-5	6.4	2.4	25.6
66	23	Smlid-Rvec	59	...	...	0.5	...
174	68	Sharpe & Fisher	178	+3	...	2.8	31.0
276	86½	Sheffield Insl	270	+7	...	2.5	66.3
268	82	Sheriff Hldgs	260	...	...	1.9	24.7
109	66	Sharoce	109	-2	5.2	6.0	24.8
245	196	Smart (J)	240	...	...	4.4	18.1
5	1½	Starmin	3	...	...	...	...
204½	100	Tarmac	198½	+1½	5.5	3.5	...
234	131	Tay Homes	233	...	...	3.1	29.8
183	63	Taylor Woodrw	164	...	1.0	0.8	...
738	433	Tilbury Dougls	730	...	33.0	5.7	23.8
59	19	Torex Hire	59	+3	0.4	0.8	...
370	168	Travis Perkins	341	-1	8.0	2.9	60.0
29	5½	Trencherwood	27½	+2	...	...	...
40	25	Try Group	35	...	1.0	3.6	9.9
26	21	Tudor	21	...	0.2	1.5	...
112	41	Vibroplant	112	...	2.5	2.8	40.3
74	20	Ward Hldgs	74	+8	...	...	...
38	25	Waterhouse	38	+2	...	...	...
475	260	Watts Blake	460	...	...	3.3	19.8
225½	90	Westbury	208	-2	5.0	3.0	32.5
7	3	Wiggins	6½	...	...	...	...
580	362	Wilson Bowdn	542	...	...	2.0	38.1
254	147	Wilson (C)	232	...	3.9	2.1	40.2
236	104	Wimpey G	232	+2	...	2.8	...
47	15	YRM	28	...	...	...	...

BUSINESS SERVICES

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
683	463	ADT	668	-1	...	...	...
385	198	Adam & Harvey	358	-5	13.0	4.4	6.7
92	56	Air London	69	...	3.5	6.3	12.3
56	37	African Lakes	44	...	2.0	5.7	...
178	93	Auto Sec	156	-2	...	2.6	24.4
162	94	BET	152	+½	...	1.9	61
143	41	BNB Res	142	...	4.9	4.3	...
315	143	BPP	254	...	8.3	4.1	14.0
178	154	BSM	176	-1	...	4.1	15.4
285	195	Barbour Index	220	+1	8.1	4.7	14.8
28	15	Boustead	23	...	0.7	3.8	...
259	194	Brit Data Mgt	195	...	4.7	3.0	14.3
26	11	Broadcastle	24	...	...	1.3	19.1
77	48	Brooks Service	65	...	...	1.0	...
109	86	CRT Gp	105	-1	...	3.5	18.5
240	139½	Capita Group	210	-1	...	1.3	32.8
57½	31	Casket Plc	57½	+2	...	2.0	22.1
55	18½	Chiltern Capital	24½	-½	...	...	...
70	26	Christie	66	...	...	...	...
407½	228	Chubb Sec	407	+8	...	1.6	25.3
132	90	Comace	113	...	...	1.7	29.5
44	6½	Corp Services	42	...	...	...	...
91	37	Coutts Cnslg	90	+4	...	...	...
179	90	Dart	168	...	3.3	2.5	22.8
274	198	Davis Service	262	+5	...	3.8	19.7
132	65	EW Facts	132	+2	4.4	4.2	15.1
32	11	Gardiner	29	+½	0.4	1.8	20.1
319½	215	Hays	319½	+9½	...	2.1	27.9
289	174	Hogg Robinsn	288	...	...	2.9	21.0
70	34	Holmes Protectn	35	...	...	...	2.1
359½	127	Hutch Whamp	359½	+2	...	1.4	29.0
2625	975	ISS B DKr	2625	+3½	...	0.8	18.1
637	475	Inchcape	590	+4	...	3.0	19.2
973	649	Johnson Clean	973	...	25.7	3.3	21.2
12	2½	Lep	7½	...	...	...	...
358	173	Mille Gp	357	...	4.0	1.4	27.6
1234½	893½	Manpower	1200	+9½	...	...	...
73½	40½	Michael Page	73½	+½	1.8	3.1	31.2
279	112	Pennant	112	...	8.0	8.9	4.2
5½	2	Prime People	4½	...	...	...	...
142	57	Proudfoot Aler	85	-1	...	22.1	4.7
418	337	RCO	405	+20	15.2	4.8	13.3
118	86	REA	109	...	2.0	2.3	...
125	43	Reed Executive	125	+1	...	...	...
156	105	Reliance Sec	125	...	4.5	4.5	27.1
272	178	Rentokil	271	+9	2.5	1.2	33.8
363	220	Rolfe & Nolan	363	...	...	2.6	24.9
399	313	Salvesen (C)	314	-52	...	3.1	20.8
57	26	Scott Pickford	57	+1	0.8	1.8	18.2
17	5	Select Appt	17	+1	...	...	...
1338	695	Serco Gp	1338	...	13.2	1.2	37.0
352	83	Sherwd Cmptr	352	...	...	8.1	3.2
130	90	Sketchley	109	...	...	3.4	24.9
355	310	Warner Howrd	330	...	6.6	2.5	17.2
45	27	Welpac	32	...	...	...	...
29½	14	Wills Gp	29	+½	...	1.7	20.3

CHEMICALS, PLASTICS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
258	210	Allied Colloids	256	-1	...	2.1	23.6
1046	613	Amersham	1045	...	...	1.7	30.1
7	1½	Anglo Utd	3½	...	...	...	...
£119½	6325	BASF DM	£117½	+237½	...	5.4	...
373	199	BTP	343	...	...	3.5	27.5
£143½	£101½	Bayer DM50	£143	+15½	...	3.7	...
178	105	Blagden	161	...	6.5	5.0	17.4
166	93	Brent Chems	119	-2	...	7.8	10.9
530	340	Br Bio-Tech	364	+4	...	...	...
29	5	Caird Gp	11½	+2½	...	...	32.6
185	126	Canning (W)	185	+2	7.2	3.9	21.2
608	421	Courtaulds	524	+16	...	3.4	13.1
376	226	Croda	372	...	...	2.1	21.3
149	103	Dreflex	127	...	4.6	4.5	9.7
276	175	Ellis & Everard	275	...	...	3.3	23.1
42½	15½	Euro Colour	35½	...	0.5	3.1	17.0
351	259	Halstead (J)	345	+1	...	2.4	17.1
241	150	Hickson	192	...	...	5.2	17.6
£121½	8850	Hoechst	£122½	+178½	...	3.0	...
229	157	Holliday Chem	187	...	...	2.5	17.2
805	608	ICI	793½	+2½	...	4.3	...
825	576	Laporte	822	+1	19.9	3.0	22.7
249	181	Leigh	232	...	...	4.2	20.4
71½	35	MTM	57	...	...	...	...
2309½	1462½	Norsk Hydro	2275	-6½	...	1.2	32.7
538	370	Paterson Zoch	538	-23	...	2.9	18.2
486	360	-do- 'A'	493	-23	...	7.2	16.5
276	193	Plysu	259	-2	...	3.7	20.3
305	171	Porvair	288	+3	3.8	1.6	30.8
70	35	Sutcliffe Speak	61	+1	...	...	...
485	412	Wardle Storeys	470	+1	...	4.6	21.7
610	395	Wstnhlme R	610	-5	17.0	3.5	20.9
465	330	Yorks Chem	464	+1	...	2.1	24.9
308	233	Yule Catto	308	...	...	2.4	19.2
960	595	Zeneca	906	-2	...	4.3	47.6

DRAPERY, STORES

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
102	53	Alexon	72	+3	...	5.2	...
248	173	Allders	236	-2	...	3.4	16.8
410	257	Argos Plc	372	+7	...	3.4	31.8
25	8	Ashley Group	10½	...	...	2.2	...
118	69	Ashley (Laura)	94	+1	0.1	0.1	...
357	278	Asprey	348	...	5.2	1.9	22.4
196	94	Austin Reed	195	+1	...	1.6	...
164	125	Beattie (J) 'A'	164	+1	...	4.6	16.5
150	94	Bentalls	144	...	1.9	1.6	...
378	125	Betterware	137	-1	...	2.0	16.4
47	32	Blacks Leis	40	-1	2.2	7.0	...
261	133	Body Shop	250	-2	...	0.9	32.2
16½	9	Brown & Jackson	10½	-½	...	...	...
473	318	Brown (N)	477	+8	...	1.9	27.8
87½	56½	Burton	80½	+3	...	4.1	...
245	136	Cantors	244	+1	...	2.1	33.8
520	295	Church	495	...	12.5	3.2	44.0
183	97	Clinton Cards	165	...	4.3	3.3	19.0
297	212	Coats Viyella	271	+3	...	3.5	37.5
120	78	Colourvision	101	-½	5.6	6.9	19.1
191	154	Ctry Casuals	169	...	...	3.0	15.7
935	374	Courts Furnish	878	...	5.6	0.8	11.0
155	115	Crown Eyes	155	...	7.5	6.0	10.6
137	89	Dairy Farm Intl	120	+3½	...	3.0	17.6
109½	51½	Dewhirst (II)	107½	...	0.8	0.9	34.5
293	189	Dixons Grp	215	-2	...	3.7	...
21	8	ERA Gp	9	...	...	...	73.8
580	400	Elys (Wimbldn)	580	...	16.0	3.5	19.9
264	71	Essex Furn	257	...	...	1.7	41.1
373	203	Etam	362½	...	7.0	3.3	24.1
608	499	Fine Art Dev	547	...	13.0	3.0	17.8
70	26	Fired Earth Tiles	48	...	...	...	...
710	498	Forminster	708	...	14.5	2.6	12.9
180	24	French Connc	154	...	...	...	...
71	43	Gem SR	68	...	...	3.0	21.1
100	23	Goldsmiths Gp	92	...	0.3	0.4	...
659	334	GUS	604	-16	...	2.4	18.6
40	21	Hampden Grp	25	...	...	5.0	12.4
77	30	Hartstone	77	+9	...	...	...
33½	20	Helene Plc	30½	...	2.0	8.2	14.4
110	39	Heritage	95	-14	...	...	...
86	35	Honeysuckle	78	+3	...	3.6	11.4
211	63	Jacques Vert	202	...	...	2.2	15.4
783	496	Kingfisher	639	-11	...	2.7	22.0
79	62½	Leslie Wise Gp	78	...	4.0	6.4	16.1
575	495	Liberty	545	...	7.2	1.2	64.2
380	241	Lloyds Chem	359	...	...	2.5	12.6
180	120	MFI	174	+½	...	1.8	29.1
461½	311	Marks Spencer	444	+7½	...	2.4	22.7
680	445	Menzies (John)	660	+2	...	2.1	18.6
274	135	Moss Bros	271	...	5.5	2.5	31.8
251	134½	Next	233	+7	3.5	1.9	27.8
43	15	Oliver (G)	42	...	...	...	...
335	197	Oriflame Intl	335	+3	...	3.7	19.4
63	24	Pentos	40	...	0.8	2.5	8.3
313	185	QS Hldgs	261	+3	5.1	2.5	19.6
69½	20½	Rhino Grp	43	+1	...	...	...
201	120	Rosebys	201	...	...	3.0	24.1
181	135	Sherwood Gp	179	...	...	1.8	16.1
132	93	Sears	125½	+1	...	3.5	...
41½	11	Signet Group	34½	...	...	...	...
545	400	Smith WH 'A'	517	+2	...	3.6	16.5
127	83	-do- B	121	-1	...	3.1	19.3
21	4½	Specialeyes	13	...	...	...	...
252	176	Storehouse	231	+2	...	2.7	22.8
191	146	T & S Stores	168	...	6.0	4.5	12.5
173	71	Tie Rack	164½	-1½	1.0	0.8	26.9
265	160	Time Products	262	...	7.7	3.7	22.6
131	63	Usher (Frank)	124	...	6.0	6.0	10.7
465	302	Vendome	443	-3	...	1.7	20.6
45	27	Vivat	36	...	1.0	3.5	11.1
70	42	WEW Group	63	+1	...	2.7	46.4
49	34	Wensum	48	...	1.8	4.9	...
129	76	Wickes	126	...	...	0.2	57.3
94	45	Wld of Leather	84	...	...	...	...
195	142	Wyevale	193	...	...	2.8	25.5
4	2½	Xtra-vision	2½	...	...	...	...

ELECTRICALS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	176	+2	...	3.6	17.7
275	223	Acal	263	...	...	3.1	18.9
490	385	Admiral	490	+2	5.7	1.5	20.7
185	104	Alba	185	+10	...	3.3	20.9
50	19½	Alphameric	38½	...	...	...	...
55	22	Amstrad	46½	-½	...	1.3	...
125	61	App Holo	95	+2	...	...	...
43	9½	Arlen	39	+2	...	...	...
88	35½	Astec	84½	...	...	0.4	...
270	230	Azlan	270	-1	...	1.4	32.1
293	224	Beales Hunter	276	-½	...	4.3	17.1
9	3	Bennett & Fount	4	...	...	...	...
478	319	BICC	468	+6	19.2	5.1	...
598	408	Blick	525	+5	...	2.5	19.1
1700	925	Borland	1027½	...	...	...	...
384	270	Bowthorpe	376	+5	...	2.3	24.9
489½	376	BT	474½	+7	...	4.2	18.3
232½	150	BT P/P	216½	+7½	...	4.2	22.5
20	5½	Bulgin (AF) 'A'	19½	...	0.1	0.6	...
160	48	Burnfield	69	+1	5.7	10.4	10.9
545	334½	Cable Wireless	532	+8	...	1.8	27.8
37	11½	Chloride	32½	+1½	...	...	...
276	229	CML Micro	273	...	4.7	2.2	19.8
137	74	Compur People	127	+1	...	...	...
195	108½	Cray Elect	195	+6	...	1.1	19.0
441	243	Critchley	440	+1	...	1.4	25.3
554	414	Delta	548	+1	...	3.2	22.9
556	205	Denmans Ele	558	+14½	...	1.4	18.0
620	395	Domino	514	...	7.9	2.0	...
77	48	Dowding Mills	75	...	...	4.2	32.1
1550	965	Druck	1550	+20	10.3	0.8	33.1
589	358	Electrocomps	558	+4	...	1.9	22.7
710	470	El Data Prc	580	...	5.5	1.2	...
175	43	Electron House	164	+5	...	2.1	23.3
30½	10½	Emess	29½	...	0.1	0.4	...
774	442	Eurotherm	767	...	...	1.5	26.1
211	108	FKI	207	...	...	2.0	30.3
650	340	Farnell Elect	628	+1	...	1.3	33.2
91	33	Feedback	74	...	...	3.4	10.0
330	101	First Tech	330	...	...	0.8	27.5
270	81	Forward Gp	229	-4	4.0	2.2	16.2
22½	13½	Forward Tech	19	...	...	...	...
367½	264	GEC	340	+3½	10.4	3.8	17.0
199	132	Graseby	189	...	...	7.2	39.8
14	7½	Graystone	13	...	...	...	...
52	35	Hilclare	48	...	0.5	1.3	...
169	93	INSTEM	135	...	3.1	2.9	9.7
193	118	Ind Control	179	+1	...	3.1	18.0
388	320	Jones Stroud	378	...	...	3.0	15.1
125	36	Kalamazoo	125	+6	2.7	2.7	29.0
19	8	Kembrey	12½	...	0.1	1.6	...
390	260	Kenwood App	392	...	...	2.5	22.0
275	47	Kewill Sys	255	+1	...	...	...
209	100	Kode	143	...	6.0	5.2	17.0
60	16	Laser-Scan	33	...	...	...	...
365	122	LBMS	142	...	...	...	...
300	226	Lec Refrig	278	-2	0.7	0.1	20.0
179	129	Lile Sciences	157	...	9.0	4.0	...
310	160	Logica	298	+1	3.7	3.0	17.0
55	44	LPA Ind	48	...	...	1.2	34.4
229	162	MR Data Mngmt	203	...	...	0.4	...
718	523	Macro 4	718	...	...	3.2	19.1
261	175½	Memvier-Swe	245	...	...	3.1	21.8
1013	903	Micro Focus	1025	...	...	2.0	21.6
227	144	Microgen	174	...	7.2	5.2	...
65	23½	Microvitec	36½	...	...	...	...
549	357	Misys	535	+1	...	1.7	19.5
584	408	Mitel	475	+1	...	...	...
171	108	MMT Compu	171	...	...	2.9	23.3
52	16	Molynx	23	...	...	...	...
272	202	MTL Instr	268	...	1.3	7.1	...
165	103	Multitone Elect	141	...	3.7	1.7	20.0
139	58	Murray Enter	136	+1	3.5	3.1	25.6
3206½	2612½	NYNEX	2703½	-37½	...	1.8	...
188	123	Neutronics	124	+½	2.6	2.6	...
65	42	Newmark (L)	53	...	...	...	...
295	58	Norbain	290	-1	...	0.6	22.3
75	30	Northamber	54	...	0.6	1.4	...
15	5	Oceonics	7	...	...	...	...
341	195	Oxford Inst	341	+1	4.6	1.7	23.4
85	29	P & P	85	+3	1.5	2.2	45.1
98	55	Peak	96	+1	3.4	4.4	25.1
143½	15	Pegasus	234	+5	...	3.4	60.1
£102½	9000	Philips Fn 4%	£102½	...	...	5.6	...
1678½	725	-do- Lmp nv	1665½	+15½	...	...	...
410	211	Phonelink	410	+5	...	...	...
325	171½	Pilco	326	...	...	1.6	27.3
317	151½	-do- 'A' Voting	316	...	...	1.6	26.5
96	63	Plasmec	70	...	3.0	5.4	5.9
130	76	Pressac	114	+2	...	2.8	24.2
260	81	Psion	260	+12	2.5	1.2	69.0
261	147	Racal Elect	227	+9	4.2	2.3	13.5
70	33	Radamec	50	...	...	3.8	10.7
70	24	Radius	38	...	2.2	7.4	13.1
114	61	Real Time	108	-5	...	3.5	22.2
35	15	Riva	19	...	...	...	34.1
629	367	Sage Gp	520	+1	...	2.4	16.0
350	222	Sanderson Elec	348	...	9.9	3.6	14.8
89	49	Scantronic	82	...	3.1	4.8	22.5
210	117	Scholes Grp	210	+2	...	3.0	27.2
375	270	Sema Gp	326	...	2.9	1.1	26.4
275	235	Senvmex	257	...	5.9	2.9	19.4
49	26	Silverlines	47	+2	...	2.7	...
81	37	Soundtracks	77	...	2.4	4.0	...
2675	1737½	TDK	2615½	+243½	...	1.2	29.8
27	4½	TDS Circuits	17½	+2	...	...	...
198	80	Telemetrix	148	...	0.8	0.7	24.4
1107	809	THORN EMI	1104	-13	...	3.6	25.6
152	96	Thorpe FW	148	-5	...	2.5	17.2
105	23	Total Systems	43	...	1.5	4.4	7.6
303	186	Tunstall	303	+15½	...	1.4	...
321	164	Unitech	312	+2	...	2.5	73.4
15	6	Verity	13½	+1	...	...	...
35	22	Vitesca	27½	+½	0.3	1.7	16.2
624½	367	Vodafone	585½	+7½	...	1.6	25.5
478	368	Volex	478	...	18.1	4.7	19.6
26	11	Western Selectn	24	-1	0.2	1.3	...
315	223	Wholesale Fgs	315	+1	11.7	4.7	33.1

ELECTRICITY

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
702	380	East Midlands	700	+7	...	3.7	12.4
704	399	Eastern Elect	700	...	...	3.6	13.3
480½	304	Hydro-Elect	466	+1	...	3.2	16.2
712	404	London Elect	710	+6	...	3.8	13.4
808	458	Manweb	808	+13	...	3.4	10.1
744	424½	Midlands Elec	742	+5½	...	3.6	11.5
510	273	National Powr	482½	-2½	...	2.9	12.0
759	440	Northern Elec	755	+3	...	3.7	9.9
283	100	Nthn Ireland	276	+½	...	3.2	13.3
779	439	Norweb	778	-5	20.8	3.3	11.2
577	273	PowerGen	562	-3	...	2.5	14.7
487	285	Scottish Power	471	+½	...	3.1	17.5
413	218	Seeboard	412	+10	...	3.1	12.9
802	469	Sth Wales	801	+3	...	3.6	12.3
712	426	Sth Western	709	+6	...	3.7	10.5
734	406	Southern Elec	718	+3	...	3.6	9.5
706	455	Yorkshire Elec	704	+6	...	3.8	13.3

FINANCE, LAND

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	50	Aitken Hume	53	...	1.0	2.4	11.2
151	47	BWD	151	+1	3.4	2.8	23.6
118	26	Baltic Plc	112	...	...	1.1	...
757	413	Caledonia	733	+14	...	2.6	27.2
2000	1075	Camellia	1900	...	...	2.0	7.2
363	243	Candover	363	+3	10.4	3.6	...
385	71	Flextech	379	...	0.5	0.2	...
451	155	Govett	451	+23	...	3.6	13.2
236	125	Ivory Sime	236	-4	...	3.7	20.4
425	150	Johnson Fry	343	...	...	...	...
241	154	Lon Forfaiting	241	...	8.7	4.5	17.5
87	47	Manakin	86	...	...	...	...
21½	3½	Nat Home Loan	30	+4	...	...	0.4
56	40	Newmarket	56	+2	...	...	...
351	246	Rathbone Brs	351	+3	6.5	2.3	21.3
26	17	Rutland Tst	25½	-1	...	3.9	15.1
397	253	S & U	375	...	10.2	3.4	13.9
103	48	Singer & Fried	100	-3	...	3.8	...
1138	713	Sotheby's	1088	-17	...	1.5	...
178½	113	SJP Capital	178½	-4½	3.0	2.1	73.6
218	153	Towry Law	218	-5	...	2.6	21.4

FINANCIAL TRUSTS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2556½	1487½	Amer Express	2175	-43½	...	...	...
1134	835	Henderson Ad	1113	+5	...	4.7	25.7
251½	92	Invesco	244	-17	...	1.5	...
317	164	Jardine Strat	294½	-½	...	2.7	12.3
323	154	MAI	290	...	...	2.9	18.9
758	389	MAM	753	+4	16.0	2.7	18.8
1185	633	M & G	1185	+2	...	2.6	24.8
476	109	Smith New Ct	472	-1	...	1.9	4.6
61	45	Trio Hldgs	61	...	2.5	5.3	...

FOODS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
587	456	AB Food	585	-2	...	3.2	12.1
77½	46½	ASDA Group	59½	+1	1.6	3.5	...
368	170	Acatos & Hutch	359	-1	...	2.8	13.0
70	55	Albert Fisher	68	-2	...	6.9	15.1
407	246	Argyll	259½	+1½	...	5.3	9.3
265	160	Banks (S C)	265	+4	9.0	4.2	11.8
402	305	Barr (AG)	333	+1	6.5	2.4	...
95	56	Bensons Crisps	68	...	...	5.3	15.1
141	100	Berisford Intl	128	...	...	...	...
481	357	Booker	449	-3	...	6.1	38.9
52	35	Borthwick	49½	-½	...	3.0	61.5
505	430	Brake Bros	494	...	6.3	1.6	20.6
51	37	Budgen	39	...	...	4.2	11.8
545	407	Cadbury-Schw	535	-8	...	3.2	18.9
222	78	Carrs Milling	189	...	...	2.8	13.8
196	133	Cranswick	160	...	...	6.2	15.1
22	9½	Cullens	16½	...	0.5	3.8	47.4
144	119	Dalepak	128	...	...	4.9	37.2
543	424	Dalgety	493	-10	...	5.2	14.1
57	27	Daniels S	57	+3	...	0.5	...
294	191	Devro	282	+1	...	2.4	26.8
134	99	Everest	101	...	...	4.6	18.3
390	269	Farepak	389	+½	5.9	1.9	23.9
10	3	Fardingford	7½	...	...	...	...
94	64	Finlay (James)	78	...	...	6.7	25.9
125	78	Fyffes	100	...	...	1.6	18.0
483	256	Geest	305	+3	8.1	3.3	13.7
19	7	Global	19	+½	0.5	3.3	29.6
68	43	Grand Central	59	...	0.8	1.7	...
203	139	Hazlewood Fds	155	...	...	5.2	8.7
196½	131	Hillsdown	176	-2	8.8	6.2	13.8
250	146	Iceland Group	171	+2	...	2.6	10.8
131	92	JLI Group	109	...	...	5.4	12.1
853	542	Kwik Save	588	-5	...	3.9	10.6
262	144	Low (Wm)	171	...	...	6.1	6.0
89	41	Matthews (B)	89	...	2.3	3.3	58.3
19½	11	Merchant Retail	17½	+½	0.9	6.8	35.8
174	84	Morrison (W)	111	+2	...	0.9	14.4
243	177	Nichols (JN)	243	...	5.5	2.9	17.6
291	207½	Nthn Foods	227	-5	...	4.7	11.1
20½	8	Nthmbn Fds	12	...	...	...	...
229	172	Nurdin Peack	201	...	...	3.9	11.1
306	205	Park Foods	298	+7½	...	2.7	23.0
115	58	Perkins Food	77	...	...	7.2	8.8
134	47	PizzaExpress	132	-3	...	0.5	27.9
4	1½	Regina Hlth	4½	...	...	...	...
584	360	Sainsbury J	394	-9	...	3.4	13.5
86	33	Sentry Farming	78	...	1.5	2.4	14.0
225	90	Sims Food	118	+3	...	6.9	22.7
467½	355½	Tate & Lyle	448½	+6½	...	3.6	12.0
273	176	Tesco	221½	-1	...	4.1	10.1
211	123	Thorntons	195	...	...	2.3	...
229	101	Treats	223	...	3.7	2.3	...
434½	300	Unigate	386	-6½	...	5.3	12.7
437	326	Utd Biscuits	366½	-2½	...	5.2	22.7
24½	18½	Usborne	20½	...	...	3.3	15.1
386	248	Watson & Phil	386	+12	...	4.6	16.1
99	30½	West Trust	48	+2	...	7.0	...

HOTELS, CATERERS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
26	12	Abrdn Sth Ha	26	...	...	...	...
94	77	City Centre Rest	92	...	1.5	2.1	22.2
285	170	Forte	269½	+4	...	3.5	21.1
215	148	Friendly Hotels	206	+5	...	3.5	40.1
11½	5	Harmony Props	10½	-½	...	...	...
168½	87	Jurys Hotel	158½	-½	...	4.0	12.8
222½	142	Ladbroke	204½	+3½	11.1	6.8	17.5
100½	59	Mandarin Orntl	99	+1½	...	3.4	24.6
55	28	Resort Hotels	45	...	3.4	9.6	8.8
30	11½	Ryan Hotels (I)	30	+½	...	4.2	...
1025	700	Savoy Hotel 'A'	990	...	7.0	0.9	...
86	34½	Stakis	86	...	1.0	1.5	...

INDUSTRIALS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	19	AAF Inds	40	-1	...	27.5	2.4
616	455	AAH	538	-5	...	4.1	17.9
185	123	AIM	149	+½	7.5	6.3	9.0
157	86	APV	134	+1	...	5.0	...
238	81	ASW	186	+3	...	4.0	...
201	118	Adwest	198	+3	...	4.5	19.1
29	10	Aerospace Eng	19	...	...	5.0	24.7
309	249	Airsprung	308	...	...	1.9	19.7
209	113	Alexdra W	209	+1	4.1	2.5	33.1
13½	6½	Allied Radio	10	-½	...	...	...
310	207½	Alumasc	308	...	...	2.4	18.2
51	17	Alvis	49	+1	1.0	2.6	...
745	345	Amber Ind	745	...	...	3.2	17.1
65	45	Amberley Gp	65	+4	1.0	1.9	...
107	75	Anagen	80	...	...	...	...
145	65	Andrews Sykes	90	...	...	4.2	...
1525	703	Antofagasta	1525	...	...	1.3	28.2
61½	37	Armour	61	+1½	...	3.4	14.5
173	143	Ash & Lacy	173	...	6.4	4.6	17.7
5½	2½	Ass Br Eng	5½	...	...	1.2	68.6
575	434	Avon Rubber	575	+5	...	3.6	...
290	168	Assoc Nursg	290	+5	...	0.4	17.8
687½	483	Atlas Equip	508	...	...	5.4	12.8
81	35	Ayrshire Metal	66	...	...	...	...
220½	147	BBA	205½	+½	...	4.6	17.5
127	28	BLP Group	117	...	...	...	...
17	13	BM Gp	39½	+½	...	2.0	...
770	590	BOC	721½	+24½	...	4.0	17.2
95	50	BSG	78½	+1½	...	5.1	27.3
578	353	BSS Group	560	-3	...	3.9	31.3
409½	319	BTR	389½	+18½	...	3.6	21.8
221	147	BWI	166	...	...	5.0	15.4
50	25½	Babcock	44	+2½	...	3.1	26.3
11	4½	Bailey (CH)	9½	...	...	...	...
289	238	Baird (Wm)	257	...	8.9	4.3	17.8
531½	400	Barlow Rand	431½	...	...	7.6	7.9
76	48	Baynes (Charles)	76	+1	...	2.4	31.1
28½	14	Bearing Power	25	-½	...	3.8	15.9
15	2½	Beaufort	4½	+½	...	...	...
10	2	Beckenham	3	...	...	...	...
34	15	Bedford (W)	32	...	...	...	...
27½	15	Benson Group	17½	...	...	2.1	13.3
707	285	Bespak	378	...	10.2	3.4	11.8
133	55	Bibby (J)	70	+2	...	3.6	...
312	129	Billam (J)	203	...	5.3	3.3	10.2
41	21½	Bilston Btrsea	30	...	...	...	...
11½	2	Bimec Ind	9½	+½	...	...	...
266	118½	Birkby	265	+1	3.7	1.8	13.8
45	29	Black Arrow	40	...	2.1	6.6	12.6
1½	0½	Black & Edgtn	1½	...	...	...	...
277	136	Black (Peter)	277	+8	3.7	1.7	24.3
655	329	Bluebird Toys	633	-5	4.5	0.9	19.3
322	230	Bodycote	319	+6	...	2.0	20.4
40	23	Bogod 'A'	40	+5	0.7	2.2	14.9
609	416	Boots	557½	+9½	...	3.1	21.8
61	39	Booth Inds	54	...	...	...	...
524	402	Bowater	487	-15	...	3.1	20.3
1681½	1187½	Bowater Inc	1528½	-3½	...	...	...
284	199	Boxmore Intl	284	+6	3.7	1.7	21.2
19	12½	Brasway	17½	...	...	3.6	...
321	204	Brammer	320	+3	13.0	5.1	23.8
29	12	Bridgend Gp	25	-1	0.4	...	...
147	64	Bridon	147	+5	...	3.4	...
88	53	Bridport-Gndry	80	-1	...	3.9	...
55	31	Brierley Inv	52½	...	...	6.4	13.0
308	190	Br Bldg & Eng	235	...	8.0	4.3	...
124	42	Br Bloodstock	110	...	...	...	...
528	415	Br Polythene	508	+28	...	2.5	18.2
144	54	Br Steel	143	+4	...	1.3	...
195	115	Br Thornton	148	...	...	4.2	15.3
298	215	Br Vita	272	-4	7.3	3.4	16.7
19½	5½	Britton Grp	14½	...	...	1.5	...
908½	555	Broken Hill	908½	+24½	...	2.0	41.1
112	78	Bromsgrve Ind	101	...	...	5.4	13.2
12	6½	Brooke Tool	12	+1½	...	...	...
73	36	Brown & Tawse	63	...	...	...	...
186	91	Bullough	175	-1	6.0	4.4	...
34	11½	Business Tech	15	...	...	...	...
28	12	CI Group	16	...	0.5	4.5	15.4
46	11	Campbell & Arm	45	...	...	...	...
39	6½	Cannon St	35	+½	...	...	...
263	205	Cape	262	...	...	5.0	17.7
455	254	Caradon	442½	-2½	...	2.5	35.8
215½	128	-do- pf	210½	+1	7.2	4.3	...
293	178	Carclo Eng	284	+2	8.7	3.8	20.2
2887½	2025	Carnaud Mtl	2365½	-9½	...	2.6	...
104	68	Cassidy Bros	96	...	...	3.1	15.7
245	158	Castings	245	+1	4.6	2.3	17.3
71	53	Cathay Intl	62	...	...	...	...
250	213	Celltech	219	...	...	...	...
195	113	Chamberlin Hill	180	...	0.5	4.5	11.2
812	605	Charter	808	+4	...	3.4	12.4
360	220	Chemring	360	-22	...	3.1	18.6
92	45	Chieftain Gp	46	...	4.5	12.2	9.9
45½	15½	Chillington	41	...	1.0	3.1	...
235	144	Christies Int	234	...	...	0.8	58.1
80	34	Clayhithe	72	-½	...	4.3	...
150	55	Clayton Son	110	...	...	...	...
425	295	Cohen (A)	425	...	3.4	1.0	...
268	179	Community H	268	-2	...	3.2	19.3
250	186½	Concentric	248	...	5.8	3.0	...
292	120	Cook (Wm)	280	-1	6.0	2.7	17.0
275	182	Cookson	252	+4	...	3.0	33.3
95	38	Copymore	95	...	...	1.3	29.0
238	130	Crowll Pkr 'A'	153	-1	...	4.7	20.7
178	92	Cosalt	149	+3	...	4.5	...
265	150	Creighton Ntn	265	...	7.4	3.5	19.0
48	27	CrestaCare	42	+1½	0.6	1.9	36.3
4006½	2993½	Dana	3881½	-31½	...	...	...
348	78½	Danka Bs Sys	340	...	...	0.6	32.3
281	193	David Brown	281	...	...	2.7	19.9
22	5	Davies (DY)	19	...	...	...	...
964	632	De La Rue	957	+10	...	2.5	23.1
38	16	Dinkie Heel	38	...	1.1	3.5	30.3
622	391	Diploma	601	+6	...	2.5	24.1
97	50	Dobson Park	97	...	...	4.8	22.0
119	92	Dyson (J&J)	116	...	5.0	5.5	21.1
83	57	-do- 'A'	82	+1	5.0	7.8	14.8
16½	8	EFG	16	...	...	...	...
440	358	EIS	440	+4	...	3.4	17.4
29	19	Elbief	24	...	...	...	...
53	19	Eleco	53	...	...	...	...
3089½	1750	Electrolux 'B'	3059½	+90½	...	1.7	...
89	43	Elliott (B)	89	+2	...	...	...
548	394	Eng China Cl	505	+3	...	3.0	29.4
144	111	Enviromed	132	-2	...	...	...
3962½	1590	Ericsson 'B'	3053½	+56½	...	0.9	...
89	32	Eurocopy	83	...	1.7	2.6	...
87	47	Expamet	71	...	...	4.2	1.7
765	499	Fairey Group	765	+2	10.7	1.7	23.6
138	47	Fenner	138	...	...	...	...
90	32	Ferraris Group	90	...	...	2.8	13.3
29	11	Ferrum	12	+1	1.4	14.6	8.4
66	38	Fife Indmar	63	...	...	5.5	...
251	102	Fisons	141	...	...	7.7	13.1
60	29	Fitzwilton	60	...	...	7.3	...
288	215	Flogas	273	...	...	3.6	12.5
51	33	Folkes Group nv	48	...	1.5	3.9	27.2
126	56	Francis (Thomas)	120	+2½	3.6	3.8	...
263	162	Frost Group	263	...	...	2.1	34.1
88	70	GEI Intl	80	...	...	3.9	...
607	434	GKN	583	...	...	4.4	38.9
69	42	GR Hldgs	69	...	...	3.3	...
134	79	Ganton Eng	134	...	4.1	3.8	...
175	103	Gestetner	175	+6	3.0	2.2	...
68	23	Gleves	60	-1	...	...	43.4
801	509	Glaxo	664½	+14½	...	4.1	17.4
38½	16	Glenchewton	38	...	...	...	...
389	245	Glynwed	386	...	11.6	3.8	36.4
170	66	Goode Durrant	170	...	...	4.0	...
185	102	Grampian Hd	176	...	5.5	3.9	30.6
594	341	Granada	588	+1	...	1.9	23.2
466	301	Great Nthrn	464	...	11.4	3.1	19.1
117	73	Green (Ernst)	83	...	...	10.5	12.6
15½	8½	Greenacre	15½	+½	...	2.4	15.3
17	5	Guardian Grp	6	...	...	...	...
74	30½	Haden MacLn	74	-½	...	3.4	26.7
112	44	Hadleigh Inds	91	...	1.0	1.4	...
306	115	Hall Eng	306	+1	8.6	3.5	25.5
235	161	Halma	230	+1	...	1.2	28.8
71	30	Hampson Ind	69	-½	1.7	3.1	22.8
289½	222	Hanson	288½	+4½	...	4.9	21.4
221	146	Harris (Philip)	153	...	...	5.6	9.3
220	147	Harrisn Crsfld	216	+1	9.0	5.2	31.2
171	38	Havelock Euro	168	...	...	...	...
51	20	Hay (Norman)	38	...	...	...	...
40	17	Headway	40	...	...	2.2	...
17½	1½	Healthcare	1½	...	...	...	0.5
511	301	Hepworth	478	-10	14.8	3.9	20.6
228	154	Hewitt (J)	185	...	3.2	2.2	14.5
57½	15	High-Point	54	+1	0.5	1.2	...
203	112½	Hill & Smith	190	...	6.2	4.2	...
24½	6½	Hobson	23½	...	...	...	...
190	87	Holders Tech	190	+3	6.0	3.9	24.8
63	30	Hopkinsons	59	+1	0.9	1.9	44.6
198	133	Hornby	198	...	9.0	5.7	18.7
103	54½	Howden	102	...	...	2.8	16.1
260	173	Hunting	255	+1	...	4.9	21.5
513	269½	Huntleigh Tech	500	...	...	1.0	33.1
379	247	IMI	359	+1	...	3.5	31.8
131	90	ISA Intl	131	...	1.5	1.5	20.4
205	131	Intercare Gp	157	...	...	2.8	15.0
295	235	Isotron	295	...	4.3	1.8	17.1
707	360	Jardine Math	682	+10	...	1.8	24.7
606	425	Johnson Matth	583	-1	...	2.3	22.7
64	35½	Johnson & FB	48½	+2½	...	3.5	46.2
177	104	Johnston	168	...	3.2	...	...
32	19	Jones Shipman	28	-2	...	...	...
36	18	Jourdan (T)	35	...	0.7	2.7	...
178	73	Kalon	173	+1½	...	2.5	24.0
297	195	Kelsey Ind	233	...	8.0	4.3	...
805	465	Kershaw (A)	775	+5	...	4.5	39.0
276	75	Kleeneze	272	+1	1.0	0.5	...
164	61	LGW	155	...	3.4	2.8	12.8
416	266	Laird	409	-2	...	3.2	20.1
157½	103	Lilleshall	155	...	...	3.5	20.4
223	97	Lincat	212	...	...	3.5	14.9
51	4½	Lincoln Hse	48	-1	...	...	39.5
129	76	Linread	114	...	3.8	4.2	17.6
355	170	Linton Park	353	...	...	5.0	12.7
15½	9½	Lionheart	13	-½	0.2	1.9	...
22½	15	Locker (T) A	20½	-½	0.8	5.2	29.8
274	97	Lon Ind	163	-2	6.2	4.8	...
159½	70	Lonrho	155	+2	...	3.2	42.6
410	269	Low & Bonar	400	-3	...	2.9	56.0
49	14½	ML Hldgs	47	...	...	...	...
67	27	MS Intl	62	-1	...	5.0	38.0
59	39	MY Holdings	51	...	...	3.1	13.5
265	168	Macfarlane	265	...	...	1.6	30.0
498	379	McKechnie	498	+1	...	3.7	34.0
127	85	McLeod Russel	119	...	...	6.4	17.6
106	63	Magnolia	103	+2	0.1	0.1	16.6
145	71	Mang Bronze	145	+13	2.5	2.2	...
26½	19½	Marling	24½	...	...	4.3	...
231	134	Mayborn	230	...	5.2	2.8	17.7
62	29	Mayflower	56	...	...	1.0	46.8
236	85	Medeva	163½	...	...	1.8	13.3
118	88	Meggitt	112	...	...	4.3	19.1
125	98	Metalrax	120	...	...	3.9	19.6
154	112	Metrotect	117	-5	...	3.5	16.3
105	70	Metsec	105	...	...	...	...
124	29	Midsales	122	+9	...	0.8	17.0
5½	0½	Middlesex	4½	...	...	...	...
575	368	Molins	554	...	...	3.2	13.3
408	262	Morgan Cble	395	+1	...	4.0	20.7
192	134	Morris Ashby	192	...	5.7	3.8	14.4
48	18	Neepsend	48	+1	1.0	2.6	64.4
80	34	Nestor-BNA	77½	...	3.1	5.1	18.5
249	122	Nobo Gp	239	...	5.3	2.8	23.6
212½	122½	Norcros	194	+4	...	4.5	28.3
51	33	Novo Group	34	...	...	4.0	10.9
413	310	Nu-Swift	398	...	...	...	...
81	36	Office Elec Mac	50	...	...	...	...
64	21	OMI Intl	63	...	...	3.5	...
168	123	PCT	168	+3	7.2	5.4	19.1
91	36	Pacer Systems	71	...	...	6.1	...
43	31	Pascoe's	33	...	...	...	...
138	87½	Pentland	117	...	...	2.8	15.9
395	283	Photo-Me	289	-2½	4.7	2.0	18.7
204	97½	Pilkington	192	-1	...	1.7	...
104	68	Plantsbrook	104	...	3.1	3.7	16.4
185	125	Polypipe	178	+4	2.1	1.5	24.1
42	15	Porter Chadbrn	22	...	...	2.3	10.1
14½	5½	Porth Gp	11½	...	...	...	...
376	272	Powerscreen	333	...	...	2.6	17.3
21½	16½	Prospect Inds	20½	...	...	5.1	11.5
67	33½	RPS Group	67	+4	2.3	4.3	14.8
95	73	Radiant Metal	90	+8	...	...	...
186	72	Ranco Oil	155	...	1.0	0.8	51.9
1098	656	Rank Org	1098	+24	...	3.5	23.7
33	13	Ransomes	24	+1	...	...	...
725	532	Reckitt Colm	689	-5	...	3.0	15.9
83	50	Record	83	...	3.6	5.4	40.8
7½	2½	Reece	4½	...	...	...	...
283	131	Relyon	283	...	5.0	2.2	34.0
308	208	Renishaw	304	...	...	2.7	36.1
135	55	Renold	135	-2	...	1.6	...
2008	1240	Reuters	1994	-21	22.1	1.4	33.0
87	24½	Rexmore	82	+2	2.0	3.1	...
301	91	Ricardo Group	200	...	...	3.6	28.3
76	58	Richard (Leics)	72	-1	3.7	6.5	...
105	63	Richardson West	103	-1	3.0	3.7	26.4
142	109	Ropner	138	-1	8.2	7.5	19.6
136	97	-do- 'A'	135	-1	8.2	7.6	19.1
38	14	Ross Gp	23½	-2½	0.6	3.5	9.6
195	131½	Rotork	186	+1	...	2.5	21.8
190	89	Rubicon	170	...	...	3.2	23.6
75	43	Russell (A)	74	...	...	0.8	...
38	15	SEP Indl	37	...	0.8	2.7	...
1269½	625	SKF 'B'	1190½	+18½	...	...	...
265	205	Scapa	264	+1½	...	2.7	19.7
238	179	Scholl	192	...	...	4.1	14.0
323	277	Scotts	279	-1	...	...	...
1263	917	Securicor	1263	+5	...	0.1	35.7
1013	562	-do- 'A'	1013	+14	...	0.4	28.7
978	465	Security Serv	878	+10	5.6	0.8	...
149½	77	Senior Eng	149½	+2	...	2.7	25.0
361	278	Seton Health	333	+4	...	2.3	19.7
166	88	Shiloh	150	...	3.0	2.5	16.2
344	277	Sidlaw	329	-1	...	4.0	16.3
600	422	Siebe	577	-4½	...	2.2	20.4
393	220	Silentnight	374	...	...	2.7	20.3
181	102	Sime Darby	137	...	...	4.0	...
142	32	Simon Eng	129½	+½	...	...	...
259	180	Sinclair (Wm)	240	+30	...	3.6	18.7
47	35	Six Hundred	43	...	...	4.4	...
164	134	Smith & Neph	154	...	...	3.8	17.1
513	373	SmithKline	430	-1	9.6	2.8	15.5
450	340	SmithKline Uts	396	-2	...	3.1	13.4
527½	320	Smiths Ind	477½	+3½	...	3.1	19.2
140	58	Sthn Bus	88	...	...	5.3	4.6
530	265	Spandex	530	...	...	1.6	23.6
660	300	Spear (JW)	550	...	4.5	1.0	10.3
404	314	Spirax-Sarco	404	-1½	...	2.9	25.4
145	44	Spring Ram	74	-½	...	0.9	...
270	201	Staveley	256	+2	...	4.2	14.5
239	126	Sterling Ind	239	-3	...	3.1	36.6
212	97	Suter	212	+5	9.0	5.3	22.2
611	244	Swire Pacfc 'A'	552½	+3	...	1.6	...
7	1	Sycamore	4	...	...	...	...
78	53	Sykes-Pick	55	...	3.0	7.0	10.5
176	120	Syltone	176	...	...	3.4	25.4
455	279	TI	418	+10	...	3.2	28.6
44	12	TLS Range	40	...	0.2	0.8	...
373	211	TT Group	369	...	...	2.2	22.7
292	201	Takare	268	...	...	0.8	23.3
868	618	Takeda Chem	810½	+11½	...	0.8	15.5
68	24	Tex Hldgs	53	...	...	...	...
109	70	Tinsley (E)	101	...	...	6.9	17.4
240	150	Titon	220	...	4.2	2.4	...
283	212½	Tomkins	271	...	...	3.1	20.0
113	59	Trafalgar H	109	+5	...	3.7	...
116	61	Transfer Tech	100	+5	3.2	4.0	12.6
190	120	Triplex Lloyd	158	...	...	5.5	19.0
308	214	UniChem	308	+2	6.4	2.6	20.2
425	279½	Unidare	425	+15½	...	3.0	...
76	11½	Unigroup	36	...	...	...	...
1249	938	Unilever	1216	-18	22.2	2.3	16.5
8112½	6362½	Unilever (NV)	7840½	-40½	...	2.7	13.0
24½	9	Utd Inds	15½	...	...	...	...
993	513	VSEL	993	+3	...	3.8	10.7
31½	6½	Verson	30½	+6	...	...	...
193½	95½	Vickers	176	-6	...	1.6	...
367	243	Victaulic	319	+3	...	3.1	15.7
515	283	Vinten	515	+6	...	1.7	24.0
734	427	Vosper Thorny	734	+1	...	2.8	17.0
48	33	WSP Hldgs	46	...	...	7.3	12.0
480	368	Wagon Ind	478	...	...	4.6	21.1
8½	1½	Wakebourne	3	...	...	...	16.4
114	71	Walker Greenbk	113	+1	3.1	3.4	28.8
304	201	Wassall	290	+3	2.7	1.2	29.3
51	22	Wtrford Wdgwd	48	...	...	1.4	...
384	252	Weir	341	+2	...	3.2	19.2
993	604	Wellcome	662	-13	...	3.3	14.0
30	16	Wellman	27½	...	0.9	4.1	44.9
400	260	West Hlthcare	395	...	...	1.2	25.4
530	465	Whatman	530	...	9.7	2.3	17.9
353	211	Whessoe	245	+7	...	4.2	11.6
104	27	Whitecroft	104	+1	...	...	...
12½	4½	Widney	12½	+1½	...	...	0.5
143	44	Wilkes (James)	143	+1	3.5	...	41.8
421	205½	Williams Hldg	397	-8	12.5	3.9	20.8
46½	17	Wilshaw	43½	...	...	1.6	27.4
916	533	Wolseley	913	+10	...	1.8	27.3
155	125	Wood (Arthur)	155	...	1.5	1.2	56.5
46	35	Wyko	41	...	...	1.5	...
88	38	Young (H)	80	...	3.3	5.2	...

INSURANCE

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1999½	1193½	Alex & Alex	1400	-6½	...	4.8	...
2406½	1787½	Am Gen	1900	-6½	...	3.9	...
86	30	Archer (AJ)	75	...	...	1.7	...
161	118	Bradstock	161	+1	5.5	4.4	...
521	359½	Britannic	521	...	...	2.8	...
711	556	Com Union	698	+8	...	4.3	...
1775	1225	Dom & Gen	1770	...	...	1.6	23.4
63	18	FAI	62	+5	...	...	...
191	166	Fenchurch Grp	191	+2	...	4.7	17.1
757	546	Gen Accident	727	+5	26.7	4.6	...
245½	160	GRE	245½	+8½	7.1	3.6	20.4
457	293	Heath C E	439	+5	...	4.6	...
228	122	Hogg Gp	142	+1½	8.1	7.2	12.9
323	255	Independent Ins	306	+1	...	3.4	28.1
215	162	JIB Group	181	+1	...	5.2	18.6
547	408½	Legal & Gen	533	+6	...	4.5	32.4
1271½	768½	Liberty Life	1209½	+6½	...	2.6	19.2
121	99	LIMIT	114	...	...	...	...
471	403	Lloyds Abbey	444	...	17.3	4.9	16.0
338	253	Lloyd Thomp	301	-1	6.7	2.8	18.7
443	274	Londn & Man	414	+6	14.7	4.4	30.5
471	321	Lowndes Lmb	471	+3	14.0	3.7	16.9
6743½	5256½	Marsh McLn	5458½	-6½	...	3.3	...
162	139	Nelson Hurst	161	...	...	4.3	16.1
130	76	Oriel	120	...	...	5.2	...
83	50½	PWS	82	...	4.0	6.1	...
385	282½	Prudential	370½	+6½	...	4.1	24.6
404	266½	Refuge	380	...	...	3.5	42.4
347	248	Royal	339	+9	...	2.4	...
304	150	Sedgwick	188	-6	...	4.0	23.2
261	100	Steel Burrill	125	...	...	12.0	7.4
89	48	Sturge Hldgs	81	+1	...	4.6	68.8
418	307	Sun Alliance	406	+2	14.2	4.4	...
88	50	Trade Indemnity	85	...	...	...	...
440	239	Transatlantic	429	-11	12.0	3.5	39.8
773	499	Utd Friendly	635	-5	15.1	3.0	27.7
245	171	Willis Corroon	222	-2½	...	3.7	31.8
25	13½	Windsor	23	...	...	...	18.1



INVESTMENT TRUSTS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2039	1548	Alliance	2039	+18	45.5	2.8	...
161	124	BZW Conv	154	-1	7.8	6.3	...
216	133½	Bankers	216	-4	...	2.1	...
376	264	Baring Tribne	376	+7	6.4	2.1	...
230	131	Berry Starq	230	+1	2.2	1.2	...
120½	96½	Br Assets	117½	+1½	...	4.6	...
98	57½	Br Empire Sec	97½	+1½	...	1.2	...
44	14	-do- Wnts	44	+2	...	...	...
227	156	Br Inv	226	+1	4.6	2.5	...
263	174	Brunner	263	+3	5.2	2.5	...
221	130	Contl Asset	210	-3	3.0	1.8	...
195	143	Derby Inc	148	-1½	...	13.5	...
325	195	-do- Cap	320	+7	...	...	...
97	62	Drayton Blue	96	+1	8.4	10.9	...
107	35	-do- Eng Ind	107	+1	1.0	1.2	...
155	84	-do- Far East	154½	+7½	0.6	0.5	...
165½	95	-do- Korea	165	...	0.5	0.4	...
784	576	Dunedin Inc G	779	+3	...	4.1	...
102	76	-do- Japan	102	+5½	...	...	...
80	34	-do- Warrants	80	+9	...	...	...
809	513	-do- Wrlde	809	+14	...	1.5	...
337	222	Dundee & Lon	337	+5	...	3.3	...
357	250½	Edinburgh	357	+7	8.5	3.0	...
392	183	Electra Inv	350	+6	...	2.5	...
211	141	Electric Gen	211	+3	3.1	1.9	...
126	85	English Scot	126	+2	...	...	...
341	205	European Asset	339	+2	...	1.6	...
167	77	Finsbury 'A'	167	+3	3.0	2.2	...
341	248	Fleming Amer	341	+6	0.8	0.3	...
145	91	Fleming Chinese	118	...	...	...	...
92	52	-do- Warrants	75	...	...	...	...
264	190½	-do- Claver	264	+5	...	2.5	...
375	212	Do Contl	375	+6	2.7	0.9	...
255	147	-do- Emrp	255	+1	...	2.3	...
459	213	-do- F East	407	+11	1.1	0.3	...
411	246	-do- Fledg	411	+7	3.0	0.9	...
122	93	-do- HI Inc	113	...	...	4.9	...
273	136	-do- Japan	268	+14	...	0.2	...
341	250	-do- Merc	341	+3	6.7	2.5	...
338	212	-do- Oseas	338	+8	4.2	1.6	...
304	203	Foreign & Col	304	+5½	...	1.4	...
140	56½	-do- Emrg Mkts	139	+3	0.2	0.2	...
77	44	-do- Enterprise	77	+1	0.4	0.7	...
254	164	-do- Eurotst	254	+2	...	0.6	...
145	87	-do- German	127½	+1½	0.5	0.5	...
368	191	-do- Pacific	368	+17	...	0.7	...
199	116	-do- Smaller	188½	+1	1.8	1.2	...
303	145	GT Japan	298	+12½	...	0.5	...
186	65	Genl Cons Cap	185	+2	...	...	...
123½	96½	-do- Inc	112	...	...	9.4	...
184	115	Govett Am Smlr	184	+7	...	...	...
144	94	-do- Emg Mkts	142	+3	...	...	...
429	184	-do- Oriental	403	+11	0.9	0.3	...
339½	207	-do- Strategy	338	+4	...	2.5	...
456	340	Greenfriar	456	+5	8.6	1.8	...
19	5	Gresham House	19	...	...	...	...
154	124	Inv Cap	152	+2½	...	4.2	...
118	77	IBS UK Smllr	118	+3	2.8	3.0	...
239	156½	Kleinwort Chrt	239	+6	5.1	2.7	...
286	176	-do- O'seas	266	+7	3.3	1.6	...
161	108	-do- Smlr	161	+3	...	2.7	...
826	540	Law Debenture	817	+4	18.3	2.8	...
226	164	Majedie	226	...	...	2.8	...
321	221	Merchants	321	+3	...	4.3	...
3347½	1850	Merrill Lynch	2875	-37½	...	...	...
592	383	Monks Inv Tst	582	+12	...	1.4	...
154	105	Morg Gren Inc	154	+4	4.5	3.7	...
63	35	Do Warrants	63	-1	...	...	...
66	39	Murray Euro	64½	...	0.1	0.3	...
27½	4½	Do Wts	20½	...	...	...	...
389	282	Murray Income	383	+4	10.9	3.6	...
398	265	-do- Intl	385	+3	11.6	3.6	...
544	263	-do- Small	537	+3	...	1.0	...
103	59½	-do- S/C Inc	95	...	...	14.3	...
174	73	-do- S/C Cap	174	+4	...	...	...
3400	2750	-do- S/C Uts	3400	...	...	3.9	...
160	142½	-do- S/C DP	159½	-½	...	3.8	...
363	230	-do- Vent	361	+2	...	9.0	...
95	68	Nthrop Inc	94	-½	8.7	9.0	...
395	249	O'seas Inv Tst	395	+13	...	1.0	...
647	285	Pacific Assets	566	+14	1.1	0.2	...
545	187	Do Warrants	471	+9	...	...	...
9075	7650	Personal Assets	9050	+125	190	2.6	...
189	100	RIT Cap Ptnr	182	-3	1.1	0.8	...
127	108	River & Merc	124	...	9.2	9.3	...
465	350	Robeco	430	...	...	2.9	...
439	346	Rolinco	439	...	...	1.8	...
330	214	St Andrew Inv	330	+5	7.8	3.0	...
183	131	Scot American	179½	+3	...	3.2	...
371	138	Scott Asian	333	+4	...	...	...
1090	225	do Warrants	973	...	...	...	...
96½	63½	-do- Eastern	96½	+3½	1.5	2.0	...
259	183	Scottish	258	+5½	4.9	2.4	...
264½	178	-do- Mtge	259	+6	4.0	1.9	...
131	71	-do- Value	130½	+2	1.8	1.7	...
1791	1390	Second Allnce	1780	+4	...	2.7	...
106	74½	Secs Tst of Scot	104½	+1½	3.2	3.9	...
178	107½	Selective Asset	178	+2	1.4	1.0	...
50	14	Sphere Inv	49½	+½	3.4	8.6	...
205	112	TR Far East	190	+2	...	3.3	...
179	126	TR City Of Lon	175	+2	...	3.4	...
249	110	TR Pacific	211	+3	0.3	0.2	...
43	17	TR Property	42½	+1	0.9	2.6	...
150	47	TR Tech Inv	150	+1	1.7	1.5	...
226½	146	TR Smlr Cos	226	+5	...	2.1	...
412	283	Temple Bar	404	+4	13.2	4.1	...
135	69	Thrgmtn Asian E	125	+1	0.5	0.5	...
98	54	Throgmorton	98	+3½	2.3	2.9	...
553	363	Thrg Dual Cp	540	+2	...	...	...
268	178	USDC Invest	268	+3	4.5	2.1	...
122½	76½	Value Inc Tst	122	...	4.0	4.1	...
930	542	Whitbread Inv	925	...	16.5	2.2	...
256½	181	Witan	256	+6	5.8	2.8	...

LEISURE

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
576	269	Airtours	562	-2	...	2.0	17.9
64	41	Ald Leis	45	...	...	8.3	14.7
668	194	Anglia TV	654	+5	...	1.8	30.3
113	63	Baldwin	113	+7	4.6	5.1	15.3
287	192	Barr & W 'A'	257	...	10.0	4.4	18.5
1265	930	Boosey Hwks	1265	...	22.0	2.2	19.0
185	90	Border TV	180	+5½	3.6	2.5	16.2
16½	4	Brent Walker	6½	...	...	...	...
150	48	Bristol Scotts	105	+2	...	...	...
9	2½	Buckingham Int	5½	-½	...	...	...
292	44	Campari	71	-1	8.7	15.4	...
430	171	Capital Radio	430	-10	5.7	1.7	...
1047	520	Carlton Comm	994	+4	...	2.4	23.4
290	158	Castle Comms	290	+3	...	1.7	19.2
3130	1615	Central TV	3065	...	39.0	1.6	33.4
124	61	Chrysalis	117	-1	1.2	3.5	...
730	470	Compass Gp	719	...	...	2.3	19.8
350	175	Eurocamp	265	...	9.7	4.6	10.9
1180	268	Euro Disney	400	-7½	...	2.9	...
8	1½	Euro Leisure	2½	...	...	...	...
42	18	Ex-Lands	42	+2	...	1.0	...
419	245	Fairline Boats	417	-17	...	3.2	38.6
378	232	First Leisure	338	-2	6.5	2.4	...
385	71	Flextech	379	...	...	0.5	0.2
940	298	GWR Gp	920	+107	9.0	1.2	...
268	149	Grampian	268	+5	6.5	3.0	18.6
22	4½	Greenwich Comm	17	+1	...	...	...
129	19	HTV Group	122	...	...	...	54.2
88	30	Hi-Tec Sports	87	...	...	3.2	...
18½	5½	Kunick	17½	+½	...	...	16.7
716	405	LWT Hldgs	716	+4	...	0.9	33.1
603	327	Man Utd	603	+13	...	4.0	24.3
48	7½	Northern	45	...	...	...	8.7
148	59	Owners Abrd	101	...	3.9	4.9	8.1
89	33	The Pelican Gp	89	+2	1.1	1.5	20.9
183	55	Prism Leisure	181	-½	3.5	2.4	16.8
42	16	Quadrant Grp	36	-1	...	...	...
588	234	Radio Clyde	570	+42	...	2.1	25.4
210	132	Ramsdens (H)	206	...	4.5	2.7	27.3
553	410	Scot TV	523	...	10.3	2.5	25.7
37	13½	SelecTV	34	...	...	...	...
107	37	Southern Radio	105	+9	...	1.5	46.5
338	168	Stanley Leisure	331	-½	5.2	2.0	26.1
145	115	Sunset & Vine	130	...	3.5	3.4	19.9
420	345½	Tanjong	345½	...	...	0.5	18.7
2½	1	Ticketing	2½	...	...	...	...
117	84	Tottenham Hot	89	-4	...	2.8	4.7
115	44	Trans World	115	+19	0.8	0.9	41.9
656	274	Ulster TV	625	...	12.0	2.4	19.2
137	62	Vardon	123	-1	0.8	0.8	29.0
250	110	Yorkshire TV	241	+7	3.3	1.7	...
120	83	Zetters Gp	111	...	8.0	9.0	12.6

MINING

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
6518½	1800	Am Gold	5687½	+50	...	3.9	25.5
1887½	1018½	Ang Am Coal	1818½	...	...	5.1	9.4
3675	1125	Ang Am	2931½	+50	...	2.4	24.8
33½	8½	Anglo Pac Res	31½	...	...	...	...
197	33	Blyvoors	125	+10	...	...	...
46	18	Bracken	36½	+1½	...	...	4.7
896	233	Buffels	727½	+17½	...	9.0	6.4
6	1	Butte	4½	-½	...	...	...
880½	546	CRA	869½	+24½	...	2.4	27.8
43½	11	Cluff Res	40	-1	...	...	...
1750	762½	De Beers	1537½	+12½	...	3.2	20.9
165	37½	Deelkraal	119½	+3½	...	1.7	8.7
96	7	Doornfontein	46½	...	...	...	...
914	388	Driefontein	802½	+33½	...	4.1	13.2
788	120	Durban	619½	+16½	...	...	...
201	47	E Rand Gold	135	+6½	...	8.1	4.0
175	35	E Rand Prop	91½	...	...	...	...
604	117	Elandsrand	440½	...	...	4.5	...
1239	292	FS Cons	943½	+8½	...	6.8	12.1
80	8	FS Dev	47	...	...	...	...
1800	725	GFSA	1443½	+25	...	2.8	24.3
150	62½	Gencor	123½	+2½	...	7.3	13.8
80½	35½	GM Kalgoorli	75½	...	...	1.8	31.1
22½	5	Greenwich R 'A'	16½	-½	...	...	...
202	49	Grootvlei	133	+4½	...	7.5	8.4
416	78	Harmony	379	+3½	...	...	...
430	87	Harties	379	+6½	...	7.4	9.5
20½	8½	Inoco	19½	...	...	...	...
1028½	490½	Impala Plat	890	+3½	...	3.3	27.3
16½	6	Kenmare Res	15	-½	...	...	...
1315½	331½	Kinross	1059½	-3½	...	5.8	11.8
913	319	Kloof	735½	+25½	...	3.3	8.7
137	25	Leslie	88½	+5½	...	12.8	4.7
359	13	Loraine	226	-8	...	...	...
950	620	Lydenburg	950	...	...	2.0	...
138	80	MIM	138	+4½	...	1.7	59.9
1512	830	Minorco	1408	-4	...	2.8	16.6
181½	91	Nth Brkn Hill	177½	+4½	...	2.8	27.3
4587½	612½	Orange Free	2418½	+59½	...	5.2	14.3
895	607	RTZ	895	+26	...	2.7	25.3
225	106½	Rand Mines	187½	...	...	6.1	...
801½	150	Randfontein	619½	...	...	6.7	6.2
280	115	Renison	276	-4	...	1.6	28.5
1346½	850	Rustnbrg	1134½	-15½	...	2.9	...
756	191	St Helena	598½	+16½	...	7.1	12.6
2887½	475	Southvaal	1921½	-50	...	5.0	...
119	18	Stilfontein	85½	+11½	...	24.2	15.9
201	58	Unisel	125	+½	...	3.5	12.0
7800	1800	Vaal Reefs	6084½	+34½	...	4.5	...
813	154	Welkom	619½	+8½	...	5.4	13.8
640	26	Western Areas	582	+27½	...	4.5	4.0
3362½	587½	Western Deep	2360½	+59½	...	4.8	...
373½	176	Wstrn Mining	373½	+22	...	1.3	...
1225	321½	Winkels	871½	-15½	...	5.3	8.4
84	49	Zambia Copper	63	...	...	...	...
68	18	Zandpan	63	...	...	7.3	21.0

MOTORS, AIRCRAFT

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
258	233	Abbey Panels	238	...	...	...	...
135	95	Airflow Stream	115	...	3.0	3.3	11.1
175	78	Appleyard	171	+2	...	3.8	...
365	203	Bletchley Mtr	365	+5	...	3.1	18.5
210	120	Bostrom	210	-3	6.0	3.6	37.1
499	165	Br Aerospace	499	+55	7.3	1.8	...
58	19½	Burndene	53	...	...	4.1	14.2
425	303	Caffyns	425	...	11.5	3.4	22.5
18½	4½	Coverdale	17	-½	...	...	...
143	98	Central Mtr	126	...	4.0	4.1	...
42	18	Cook (DC)	40	+3	0.9	2.8	22.7
342	156	Cowie (T)	342	+5	6.6	2.4	26.0
163	86	Dag Motors	163	...	5.7	4.4	29.5
157	102½	Davnprt Vern	156	-1	4.2	3.4	...
330	155	ERF	329	...	2.0	0.8	...
173	92	European Mtr	165	...	...	2.8	23.2
483	208	Evans Halshaw	483	+1	11.4	3.0	74.4
293	211	FR Group	285	-2	...	3.2	13.3
4593½	2843½	Ford Motor	4350	-75	...	...	...
4143½	2143½	General Mtr	3950	-37½	...	1.3	...
76	38	Gowrings	76	...	2.0	3.3	...
335	85	Henlys	335	+4	3.5	1.3	...
1089½	769	Honda Motor	1083½	+134½	...	0.8	...
48	15	Jacks (Wm)	43	...	...	...	...
108	66	Jessups	105	...	4.5	5.4	...
181	97	Kwik-Fit	180	+½	...	2.4	25.4
549	281	Lex Service	549	+20	...	2.6	30.0
259	85	Lookers	259	+19	6.5	3.2	...
215	126	Lucas	214	...	...	4.1	...
29½	21	Malaya Grp	29	...	...	...	...
300	224½	Pendragon	299	+1	...	2.7	34.6
227	101½	Perry Gp	227	+3	...	3.9	...
190	108	Quicks Group	178	...	...	3.3	22.7
188	96½	Rolls-Royce	186	+2½	...	3.4	...
246	164	T & N	245	+½	...	5.5	34.9
291	163	Trinity Hldgs	291	+1	...	2.4	27.2
207	125	Vardy (Reg)	206	...	...	2.6	28.6
294½	121	Westland	291	+1	...	1.9	20.4

NEWS, PUBLISHERS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
293	103	Adscene	290	+36	5.0	2.2	29.7
360	315	Black (A&C)	335	...	13.5	5.0	15.7
608	290	Blenheim Gp	349	+1	...	3.4	13.0
385	275	Bristol	385	+2	...	3.9	34.7
£1708	7775	Daily Mail	£1304	+25	...	1.4	30.5
£1301	7700	Daily Mail 'A'	£1304	+25	...	1.4	30.5
355	210	Dorling Kind	281	-2	...	1.5	25.4
6646½	4337½	Elsevier	6606½	+143½	...	1.4	22.7
476	322	EMAP	463	+5	...	2.2	28.5
1525	873	Euromoney Pb	1525	...	...	3.1	26.8
204	134	Harrington K	181	...	4.7	3.2	14.8
515	155½	Haynes Pub	490	-8	...	1.8	27.4
363	334	Hodder H'line	355	+1	5.1	1.8	30.2
152	99	Home Counts	152	...	5.2	4.3	...
188	30	Intl Bus Comm	188	+4	...	...	27.2
15	6½	Int Cm & Data	12	-½	...	...	...
510	240	Independent	500	...	...	2.5	27.0
615	395	Johnstone Press	615	+2	6.5	1.3	26.6
355	243	Metal Bulletin	355	...	8.2	2.9	25.1
203	88	Mirror Gp.	199	-3	...	...	...
515	297	News Corp	480½	+12	...	0.3	...
301	169	News Intl	298	...	...	0.6	17.7
699	342	Pearson	699	+23	...	2.1	38.0
739	510	Portsmth Sund	730	...	...	1.6	20.1
948	618	Reed Intl	947	+19	...	2.3	41.3
211	98	Southnews	211	+3	2.3	1.4	39.0
193	90	Sterling Pub	190	...	...	2.0	23.1
556	328	Telegraph	555	...	...	2.7	22.3
885	715	Thomson Corp	865	...	30.1	4.4	42.8
472	313	Trinity Intl	457	...	9.0	2.5	27.4
39	21	Unit Groupe	30	...	...	...	...
692	480½	Utd Newspapers	691	...	...	3.9	19.2

OILS, GAS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	20½	...	...	...	25.8
61	33	Arcon Intl	44	-1	...	...	...
71	41½	Aus Oil & Gas	66	-½	...	...	...
83	26	Aviva Pet	58	...	...	...	...
16	3½	Beverley	8½	...	...	...	...
232	145	Br Borneo	232	+1	7.1	3.8	7.0
361½	276	British Gas	355	+2	14.2	5.0	17.2
385½	225	Br Petroleum	378½	+11½	8.4	2.8	20.7
3½	1	Bula Resources	3½	+½	...	...	...
865	675	Burmah Castrl	828	+4	...	3.8	19.3
68	32	Cairn Energy	59	...	...	...	8.4
375	221	Calor Gp	349	+1½	...	4.3	19.0
60½	32½	Clyde Pet	49	...	...	...	...
44	26	Copler Res	39½	-1½	...	...	...
27½	10½	Edin Oil & Gas	27½	+3½	...	...	...
521	397	Enterprise	466	+8	...	4.3	25.6
88	36	Exp Co Louis	35	...	...	...	...
34½	18½	Fairhaven Intl	24½	...	...	4.3	8.9
10½	4	Fortune	6½	+½	...	...	...
67	45	Goal Pet	60	+1	1.6	2.9	11.5
48	18	Gt Western Res	38	-½	...	...	...
181	104½	Hardy O & G	155	-1	...	0.8	14.4
33	18½	Kelt Energy	49	...	...	...	...
195	97	LASMO	127	+3	...	3.2	25.7
103	63	-do- Units	65	...	9.4	18.2	...
24	2	Mid Sea Res	9½	+1½	...	...	...
61½	34	Monument	60½	...	...	...	...
9½	4	New London	7½	...	...	...	...
33	21	Nth Sea Assets	30	+1	1.0	4.2	10.4
50	27	Oil Search	48	+1	...	...	...
23½	11½	Perenco	23½	+4	...	...	...
162	99	Pict Pet	158	...	...	...	...
29½	18	Premier	25½	+1	...	...	9.4
166	90	Presidio	158	...	...	4.2	...
410	290	Ranger	355	-5	...	4.6	...
7300	5150	Royal Dtch Fl	7301½	+115½	...	4.1	19.4
4300	3400	Schlumberger	3900	+46½	...	2.1	...
67	47	Seafield	55	...	...	...	...
749	515	Shell	734	+9	22.9	3.9	22.5
203	140	Sunrise Eng Sv	140	...	...	...	...
41	15	Triton Europe	32	...	...	...	...
16½	6	Viliers Grp	16	...	...	...	...
208	135	Woodside	200½	+2	...	1.8	...

PAPER, PRINT, ADVTG

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
184	120	AG Holdings	183	+1	...	3.6	16.6
444	349	API	443	...	...	2.3	27.4
286	144	Arjo Wiggins	282	+3	...	2.9	45.6
592	408	Abbott Mead	592	+3	9.5	2.0	31.1
40	13	Aegis Gp	26½	+3	...	...	...
212	118	Aspen Comms	190	+1	4.9	3.2	17.3
26	7	BBB Design	24	...	...	...	...
459	223	Bemrose	453	...	...	3.5	20.6
30½	7	Birkdale	10½	...	...	...	...
175	118	Bunzl	162	-2	4.0	3.1	24.4
430	257	CIA Gp	430	...	4.4	1.3	...
230	93	Capital Inds	170	+1	...	2.6	...
93	44	City of Lon	87	...	...	5.5	16.0
349	169	Cropper (James)	340	+2	3.2	1.2	33.7
104	51	Delyn Group	104	...	1.6	2.0	14.0
120	94	Dolphin Pack	120	...	4.5	4.7	29.6
87	42	Dudley Jenkins	81	...	...	4.9	19.2
18½	10½	Elswick	14½	...	...	2.5	16.5
91	41	Fairway Group	91	+1	3.2	4.5	26.8
400	271	Ferguson Intl	400	+11	...	3.9	18.1
140	92	Ferry Pick	140	...	...	5.0	27.8
223	74	Filofax	223	+3	...	0.8	23.7
20	8	Fitch	17	+½	...	...	...
154	69	Gibbon Lyons	148	+1	5.2	4.4	16.7
295	205	Gold Greenless	259	...	8.4	4.2	23.1
41	17	Goodhead	32	+1	0.0	0.2	...
88	19	Hunterprint	24	...	...	...	...
185	136	Intereurope	160	...	...	6.1	11.8
288	191	Jarvis Porter	288	...	...	2.1	26.9
32	15½	Lopex	28	...	...	...	...
38½	26	MMI	35½	...	...	...	...
429	175	More O'Ferrall	425	...	13.2	3.9	51.1
148	48	NMC Group	144	...	2.7	2.4	22...
300	66	Osborne & Little	300	...	...	2.1	22.9
55½	6½	Ospry Comms	55	+2½	...	0.2	...
567	455	Portals	586	+1	...	3.3	19.5
3½	0½	Premier Hldn	3	+½	...	...	...
316	159	Quarto	316	+5	...	2.3	19.5
376	270	St Ives Gp	367	+3	...	1.9	24.2
186	133	Saatchi	162	...	...	...	...
502	292	Sappi	485½	+4½	...	6.5	9.2
30½	8½	Senf	28½	...	...	...	...
55½	14	Shandwick	55	+3½	...	...	...
499	294	Smith David	490	+1½	...	2.6	25.7
360	206	Smurfit (Jeff)	360	-21	...	1.5	9.6
119	45	Somic	119	+6	2.5	2.6	48.8
246	183	Stat-Plus	240	...	8.4	4.4	21.4
33	16½	Taylor Nelson	32½	+2½	0.3	1.3	25.3
141	38	VTR	141	...	...	3.3	22.2
122	40	WPP	117	+1	...	1.1	6.4
264	62	Ware	244	...	...	0.5	...
300	203	Waddington (J)	290	...	...	4.0	18.7
472	270	Warnough	472	...	...	1.6	37.0
7	3	Westport	4½	+½	...	...	...
44	12	Whitney Mck	37	...	...	...	...
103	55	Wyndeham	103	...	...	1.8	22.1

PROPERTY

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
130	41	Allied Lon	129	...	...	3.4	33.4
48	35	Arcadian	48	...	...	...	...
16½	4½	Ascot Hldgs	9½	...	...	...	...
143	52	Asda	143	...	...	1.9	15.0
186	88	Avonside	186	+6	4.1	2.8	26.0
2637½	2062½	BCE	2378½	-15½	...	...	...
758	396	Bilton	757	+2	18.9	3.1	27.4
94	17	Bourne End	91	+1	...	1.4	...
276	150	Bradford	273	...	5.9	2.7	27...
23	5	Bredero	20	-½	...	...	...
474	166½	Br Land	450	...	...	2.0	41.0
276	140½	Brixton	270	+4	...	3.9	21.4
109	42	Burford	105	...	...	1.5	...
211	99	Cap & Regnl	211	+1	1.2	0.8	...
270	120	Cardiff Prop	270	+1½	2.5	1.2	...
635	196	Chesterfield	635	+5	11.5	2.3	45.4
83	12	City Site Ests	83	+5	...	...	...
35	12	Clarke Nickolls	30	+1	...	...	...
548	285	Compco	285	...	12.9	6.0	61.8
60	34	Conrad Rhtn GS	60	+5	...	...	...
1650	818	Daejan	1650	+12	...	2.0	30.4
65	5	Dares Estates	23	+5	...	...	...
148	53	Debenham Tewson	148	+2	...	2.8	28.1
17	4	De Morgan	16	...	...	...	...
186	76	Dencora	186	+2	3.0	2.0	...
698	263	Derwent Hldgs	698	...	8.7	1.6	...
45	10	Development Sec	40½	...	...	...	...
64	24	Dwyer	64	+1	...	...	...
406	170	Estates Agency	406	...	...	2.3	48.2
27½	7½	Estates Gen	27½	+½	...	...	...
131	66	Evans Of Leeds	131	+3	...	2.3	23.2
36½	11	Five Oaks	36½	...	...	...	...
74	30	Fletcher King	74	+3	1.0	1.7	49.0
528	276½	Frogmore	520	+1	...	3.8	25.1
318	97	Grainger	318	+30	5.2	2.1	...
260	116½	Gr Portland	259	+2	...	3.9	24.8
21	3½	Greycoat	21	...	...	...	...
269	101	HK Land	236½	+1	...	2.7	31.1
94	35	Hambro Cntyw	86	...	0.5	0.7	...
422	233	Hammerson	415	+2	10.0	3.0	42.0
341	127	Helical Bar	341	...	...	1.8	12.2
40½	19	Hemingway	40	...	...	...	...
132	56	Herring Baker	70	...	3.7	6.7	17.6
153	133	Jermyn	138	...	...	...	...
802	435	Land Sec	761	+7	23.1	3.8	22.7
122	73	Lon Merch Sec	121	+1	4.0	4.1	18.9
22½	8½	Lon & Metro	9	...	...	...	...
565	315½	MEPC	545	+5	...	4.6	38.4
12	5	McInerney A	11	-½	...	...	...
190	90	McKay Secs	180	+1	3.5	2.4	24.7
8½	2½	Marchesh	6½	-1½	...	...	...
81	12	Merivale Mre	81	...	...	...	...
55	29	Mountfield Ek	54	...	...	...	...
1368½	775	Mountview	1368½	+9½	22.0	2.0	14.1
196	112	Mucklow (A&J)	196	+2	...	3.9	30.5
59	30	Olives Prop	58	...	...	...	...
10½	1½	ORB	1½	...	...	...	...
189	88	PSIT	189	+2	4.3	2.9	37.5
396	138	Peel	396	+3	4.3	1.4	...
16	4½	Power Corp	9½	...	...	...	...
50	22	Property Trust	43	...	...	...	12.3
63	33	Raglan	50	+4	...	...	...
40	11	Regalian	39	+2	...	...	...
165	110	Rowlinson Secs	165	+5	1.5	1.1	20.6
55	36	St Modwen Prp	55	...	0.9	2.0	41.9
78	39	Saville Grdn (I)	76	...	...	4.1	37.8
100	39	Savills	96	+3	...	2.3	38.0
112	33½	Scot Met	105	+2	...	1.8	...
130	39	Shaftesbury	130	+2	...	...	...
15½	5	Shield	12	+½	...	...	6.3
313	139½	Slough Estates	307	+3	...	3.3	21.5
102	56	Southend Prop	98	+1	...	3.1	...
39	16	Stanhope Prps	29	...	...	...	...
236	114	Tops Ests	236	...	2.1	1.1	...
157	79	Town Centre	157	+1	...	2.7	28.1
98	43	Trafford Park	94	...	...	3.7	21.6
58	17	UK Land	42	...	...	...	...
12	4	Union Square	10	...	...	...	...
316	180	Warner	316	+1	10.4	4.1	28.9
246	168	Warnford	246	...	7.5	3.9	17.8
8	2	Waterglade	5½	-1½	...	...	...
99	34	Wates	99	...	...	...	...
105	40	Wood John D	105	+½	...	0.9	...

SHOES, LEATHER

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
34	11	Automagic	34	...	...	...	...
213	84	Headlam	212	...	...	1.8	47.9
300	285	Lambert	315	...	13.3	5.3	7.7
100	44	Pittards	75	+1	1.5	2.5	21.4
30	20	Strong & Fisher	23½	...	1.0	5.3	6.5
248	89	Stylo	246	+1	...	1.5	...
66	53	UK Safety	65	...	...	5.0	2.1

TEXTILES

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
595	408	Allied Text	595	+15	12.9	2.7	...
71	54	Beckman (A)	70	...	...	6.4	15.0
41	21	Bolton Gp	27	...	...	...	...
226	141	Br Mohair	217	-1	8.5	4.9	20.3
53	15	Chartwell	53	+12	...	...	...
364	298	Claremont Gs	349	...	7.5	2.7	21.8
601	449	Courtauld Text	566	+10	13.9	3.1	15.5
53½	20	Cupid	30	-3	...	...	...
248½	130	Dawson	155	-1	...	6.1	11.8
47	22	Drummond	35	...	...	...	...
89	65	Faupel	78	...	4.9	7.9	12.1
34	15	Foster (John)	28	-1	...	...	...
145	82	Gaskell	145	+25	4.2	3.7	...
249	156	Hicking Pntcst	239	-1	...	2.2	16.9
90	45	Jerome (S)	68	...	...	0.4	...
436	249	Lamont	436	+1	12.0	3.5	28.2
515	353½	Leeds	503	...	...	2.1	17.7
122	73	Lyles (S)	100	...	...	4.1	...
215	89	Magellan	164	...	1.4	1.1	...
263	77½	Parkland	263	+23	...	0.8	...
106	82	Readicut	104½	+½	...	4.1	19.7
66	35	SEET	53	...	...	...	...
147	72	Sirdar	140	+3	...	4.8	9.7
72	44	Stirling Gp	62	+1	1.9	3.8	17.2
51	35	Stoddard	45	...	...	4.2	41.8
330	250	Tomkinsons	325	...	...	4.4	27.6
59	30½	West Trust	48	+2	...	7.0	...
280	126	Yorklyde	277	...	...	2.4	18.2

TOBACCOS

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
570	407	BAT	536½	+10½	...	4.5	16.1
495	315½	Rothmans	497½	-5½	...	3.3	14.7

TRANSPORT

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
588	349	Assoc Br Ports	586	+4	...	1.9	...
1083	707	BAA	1081	+31	...	1.9	26.8
126	106	Badgerline	126	+2	...	4.1	14.9
496½	249	Br Airways	474	+4½	...	2.8	21.2
113	56	Clarkson (H)	95	...	1.7	2.3	...
665	332	Eurotunnel Uts	600	...	...	...	...
87	44	Fisher (James)	87	...	0.5	0.7	23.4
293	147	IoM Steam	290	...	...	3.6	15.2
55	24	Jacobs (JI)	50	...	0.5	1.3	...
111	41	Lon O'Seas Frs	110	+1	...	1.2	20.1
492	264	Mersey Docks	492	+2	...	2.3	33.5
281	181	Nfd Express	279	-1	...	3.2	28.8
291	218	NFC	275½	+½	...	3.2	21.3
348	244	Ocean Group	339	+1	...	5.3	...
91	40	Ocean Wilson	83	...	4.0	6.0	15.0
715	504	P & O Dfd	710	+16	...	5.4	38.5
194	127	P & O 5 1/2%	156	...	...	4.4	...
705	448	Powell Duffryn	682	+4	...	4.7	21.6
235	117	Seacon	226	...	5.4	3.0	14.2
183	112	Stagecoach	183	...	...	2.6	22.3
114½	31½	TNT	109½	-1½	...	...	...
895	624	Tibbet & Britn	895	+5	12.6	1.8	34.3
382	37	Tiphook	63	+1	...	...	...
326½	227	TDG	320	+3	...	3.7	10.6
116	98	Ugland	116	+5	...	...	...

WATER

1993/94 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
610	455	Anglian Water	574	+2	...	4.7	11.5
360	244	Mid Kent Hldgs	360	...	...	3.7	13.3
761	547	Northumbrian	734	+14	...	3.9	8.6
611	431½	North West	589	+11	...	4.7	9.7
633	439	Severn Trent	618	+8	...	4.4	9.6
685	454	Sthrn Water	643	+3	...	4.3	10.3
1605	1225	Sth Staffs	1590	-10	48.5	3.8	11.3
675	465	South West	638	+5	...	4.8	10.3
611	454	Thames Water	598	+6	...	4.5	11.7
740	506	Welsh Water	714	+5	...	4.2	7.2
759½	536	Wessex Water	743	+5	...	3.7	11.8
630	473½	Yorkshire W	602	+4	...	4.5	10.0

Source: Finstat

• USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ↓ Ex all; § Ex capital distribution; = Figures or report awaited; ... No significant data.

BRITISH FUNDS

SHORTS (under 5 years)

1993/94 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
102	100	Treas 8½% 1994	100	...	8.49	..
109	100	Treas 14½% 1994	100	-	14.39	5.15
109	101	Exch 13½% 1994	101	-	13.25	5.11
105	101	Treas 10% 1994	101		9.83	5.15
110	104	Exch 12½% 1994	104	-	12.01	5.08
105	103	Treas 9% 1994	103	...	8.73	4.99
111	106	Treas 12% 1995	106	.	11.25	4.96
98	94	Gas 3% 1990-95	98	.	3.06	4.68
109	107	Exch 10½% 1995	107	..	9.55	5.06
116	112	Treas 12¾% 1995	112	...	11.30	5.14
120	116	Treas 14% 1996	116	-	12.04	5.22
125	120	Treas 15¼% 1996	120	-	12.62	5.29
120	115	Exch 13¼% 1996	116	...	11.33	5.30
112	108	Conv 10% 1996	111	+	8.95	5.39
122	118	Treas 13¼% 1997	120	-	10.96	5.53
114	110	Exch 10½% 1997	113	.	9.22	5.50
110	105	Treas 8¾% 1997	110	.	7.94	5.55
132	127	Exch 15% 1997	130	...	11.48	5.73
114	109	Exch 9¾% 1998	114	.	8.54	5.71
106	99	Treas 7¼% 1998	105	..	6.85	5.65
108	101	Treas 7¼% B 1998	105	..	6.85	5.66
102	97	Treas 6¾% 1995-98	101	..	6.63	5.21
131	125	Treas 14% 1998-01	130	-	10.74	5.90
140	133	Treas 15½% 1998	139	-	11.13	5.77
136	118	Exch 12% 1999	125	+	9.59	5.92
116	108	Treas 9½% 1999	115	+	8.21	5.80

MEDIUMS (5 to 15 years)

1993/94 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
101	98	Treas 6% 1999	101	+	5.92	5.71
128	120	Exch 12¼% 1999	127	.	9.62	6.00
121	112	Treas 10½% 1999	120	-	8.70	5.89
121	112	Conv 10¼% 1999	120	-	8.49	5.97
116	106	Conv 9% 2000	115	+	7.80	5.95
136	125	Treas 13% 2000	135		9.58	6.20
106	97	Treas 7% 2001	105	-	6.63	6.07
122	109	Treas 10% 2001	121	+	8.24	6.21
123	109	Treas 9¾% 2002	122	+	7.97	6.33
113	97	Treas 8% 2003	112	+	7.11	6.20
127	109	Treas 10% 2003	125	+	7.95	6.35
129	116	Treas 11½% 2001-04	128	+	8.94	6.43
86	67	Fund 3½% 1999-04	84	-	4.14	5.44
105	97	Treas 6¾% 2004	104	-	6.48	6.20
125	105	Conv 9½% 2004	123	-	7.67	6.38
125	105	Conv 9½% 2005	124	+	7.64	6.41
143	124	Treas 12½% 2003-05	142	+	8.80	6.59
111	94	Treas 8% 2002-06	110	+	7.24	6.37
112	94	Treas 7¾% 2006	111	+	6.97	6.42
136	118	Treas 11¾% 2003-07	134	+	8.72	6.56
119	97	Treas 8½% 2007	117	+	7.21	6.47
151	131	Treas 13½% 2004-08	150	+	8.98	6.59
124	101	Treas 9% 2008	123	-	7.30	6.50

LONGS (over 15 years)

1993/94 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
115	92	Treas 8% 2009	114	+	7.01	6.52
126	100	Conv 9% 2011	125	+	7.18	6.53
127	100	Treas 9% 2012	126	+	7.13	6.52
94	70	Treas 5½% 2008-12	91	+	6.01	6.27
114	89	Treas 7¾% 2012-15	113	+	6.84	6.46
117	93	Treas 8% 2013	116	+	6.87	6.50
159	125	Exch 12% 2013-17	157	+	7.60	6.68
128	97	Treas 8¾% 2017	127	+	6.87	6.48

UNDATED

1993/94 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
54	38	War Ln 3½%	53	+	6.53	...
37	27	Treas 2½%	36	-	6.82	...

INDEX-LINKED

1993/94 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
137	131	Treas IL 2% 1994	137	+	...	...
204	194	Treas IL 2% 1996	202	..	1.17	2.15
113	105	Treas IL 4⅝% 1998	112	+	1.31	1.99
176	159	Treas IL 2½% 2001	176	-	2.13	2.51
173	155	Treas IL 2½% 2003	173	+	2.35	2.66
118	105	Treas IL 4⅛% 2004	118	+	2.36	2.66
184	159	Treas IL 2% 2006	183	-	2.48	2.71
168	144	Treas IL 2½% 2009	167	+	2.67	2.88
175	149	Treas IL 2½% 2011	174	-	2.74	2.93
149	122	Treas IL 2½% 2013	144	+	2.78	2.95
157	130	Treas IL 2½% 2016	155	+	2.84	3.00
152	124	Treas IL 2½% 2020	150	...	2.89	3.00
129	102	Treas IL 2½% 2024	127	+	2.88	3.00
128	103	Treas IL 4⅛% 2030	127	+	2.90	3.02

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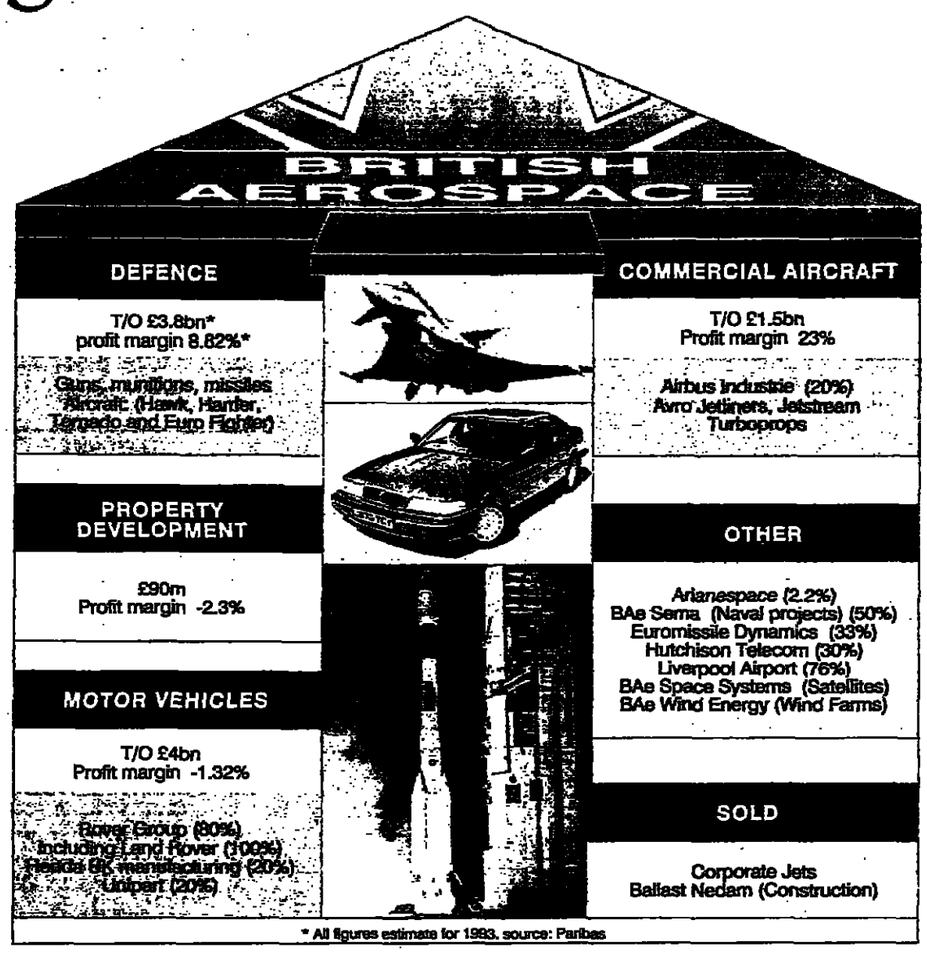


ANTHONY HARRIS

o way to treat a partner

Rover sale allows BAe to strengthen aviation core

Ross Tieman examines the sale of the UK's last major carmaker and the likely repercussions for British Aerospace, its parent company



* All figures estimate for 1993, source: Paribas

When Dick Evans, British Aerospace chief executive, and Bernd Pischetsrieder, BMW chairman, posed for a photocall yesterday to symbolise the takeover of Rover by the German car company, they were meant to be standing in front of a car from each. Unfortunately, when they arrived, the only vehicle on show was a BMW; of the Rover there was, initially at least, no sign.

Rover's departure is something BAe executives have been privately looking forward to for some time. But it will be fear that Rover, submerged within BMW, may eventually disappear from the UK, taking with it technological expertise and jobs, that will concern the Labour party, trade union leaders and Rover's 30,000 employees.

Among City analysts, though, there was a sense almost of exhilaration. "It's pretty much what I predicted last year," said Chris Tarry, of Paribas Capital Markets. "I thought the buyer would be Volkswagen, but BMW was *my second choice.*"

The sale of Rover by BAe is unquestionably an historic event in British manufacturing. In 1986, when Paul Channon, then industry secretary, tried to sell Land-Rover and Austin Rover to General Motors and Ford of America, respectively, there was public outrage. So furious were the Tory supporters in the shires, that Lady Thatcher's administration was forced to back down. Debarred from an overseas sale, Lord Young, a subsequent industry secretary, turned to Britain's biggest manufacturing company, and in August 1988 concluded a sale of the entire Rover Group to BAe.

Professor Sir Roland Smith, then chairman of BAe, described his £150 million purchase as the "deal of the decade". Even though BAe was subsequently obliged by the European Court to repay £48 million in illegal sweeteners, yesterday's agreement to sell Rover to BMW for £800 million is a tribute to the accuracy of his assessment.

Of course, Sir Roland was at his most ebullient in those days, gathering acquisitions into BAe almost willy-nilly, so long as they could be bolted on somewhere. Perhaps it was unsurprising, given BAe's history. Formed in April 1977, BAe was a nationalised corporation designed to bring together the aerospace interests of the British Aircraft Corporation, Hawker Siddeley Aviation, Hawker Siddeley Dynamics and Scottish Aviation in a single *"national champion" company.*

Although the incoming Conservative government privatised the company in February 1981, it became increasingly acquisitive as the restructuring of British industry gathered pace. In April 1987, the group picked up Royal Ordnance, the munitions group. Ballast Nedam, a Dutch construction company was added in December. The company diversified into property (to *maximise revenue from land released* by restructuring) telecommunications, wind farms, airports. Subsidiaries mushroomed until the autumn of 1991 when the recession exposed how overstretched the group had become. Shareholders reacted with fury when it plunged into loss and called on them for £432 million to bail it out.

Sir Roland was ousted in a boardroom coup and Sir Graham Day, the Rover Group chairman, was asked to draw up a new strategy and find a new chairman. The man he chose was John *Cahill, from the conglomerate BTR.* Since he arrived almost two years ago, Cahill has set about the restructuring and rationalisation that Sir Roland so conspicuously failed to achieve.

In classic BTR style, BAe has focused on markets where it can command a dominant position, and endeavoured to become a low-cost producer. In little more than two years, the company has shed 25,000 workers, taking total employment down to some 95,000, and made a string of disposals, including corporate jets and Ballast Nedam.

Once Rover is sold, the defence business will once more be the heart of the group. Annual sales last year are thought to have been £3.8 billion, only a whisker below Rover's £4 billion. But unlike car-making, manufacturing weapons has been consistently profitable. United Kingdom defence spending is set to fall 16 per cent in real terms between 1991 and 1997. But aided by government ministers, BAe has secured massive long-term export deals around the world in Saudi Arabia, Indonesia, and elsewhere. Its Hawk aircraft is the best-selling jet trainer in the world, the Harrier vertical take-off fighter is a *winner, Tornado is the mainstay of* several European air forces and the Eurofighter project remains a long-term moneyspinner. The profitability of defence will be reinforced by job cutting, especially in Royal Ordnance.

> Questions about BAe's stewardship of Britain's most advanced technologies are still unanswered

The deepest retrenchment has occurred in civil aircraft, where profits have been devastated by a fall in aircraft demand triggered by the recession. A loss of £337 million on sales of £1.5 billion is predicted by independent analysts for 1993. The core of BAe's civil business is its 20 per cent *stake in Airbus Industrie, the pan-*European planemaker which is now the world's second largest after Boeing. BAe builds the wings, profitably, for every plane in the range.

In an effort to secure the future of its regional jet range, BAe wasted 15 months talking to Taiwan Aerospace Corporation about joint-venture production. In the end, TAC walked away. But capital-cost write-offs, concentration on a single site at Woodford, in Cheshire, and modernisation of the plane and the manufacturing process appear on course to restore profitability and the status of the Avro RJ series as the world's most successful regional jet. Avro has already sold seven this year.

BAe's biggest remaining problem on the civil aircraft side, and the source of continuing losses, is Jetstream Aircraft, at Prestwick in Scotland. Although the smaller Jetstream turbo-prop planes have been a commercial success, the larger Jetstream 61, derived from the ATP, has not. Talks are in hand with a rival manufacturers around the globe.

The sale of Rover will provide the opportunity to focus attention on solving the weaknesses of the defence *and civil aerospace businesses. The* combined effect of an £800 million cheque from BMW and removal of Rover's borrowings should leave BAe modestly in the black with its bankers. Removal of Rover's £700 million of off-balance sheet borrowings from the liabilities will simultaneously give BAe headroom to borrow any funds needed to conclude a deal on the Jetstream business.

But there should also be more cash and management time to devote to BAe's remaining broad spread of activities. *Top of the disposal list is* believed to be the space systems business, with the retail side of Arlington, the property company, a close second.

Talks with Matra-Hachette of France about a joint company embracing their missile manufacturing interests are also well advanced. Some other disposals are expected to follow when circumstances permit, such as the sale of BAe's 30 per cent interest in Hutchison Telecommunications, the mobile telephone company.

But many questions about BAe's stewardship of Britain's most advanced technologies remain unanswered. BAe can take no credit for Rover's revival. That was achieved by the combination of Rover employees and Honda engineering.

Defence has been successful at winning overseas orders, thanks in part to strong backing from government ministers. But after the sale of Rover, which BAe repeatedly insisted was a "core" business, and the vacillation over Avro, the company's determination and ability to remain a player in civil aviation is open to question.

Civil aircraft manufacture, historically, has been a way for companies to maximise government investment in military technology. But the current over-capacity among state-sponsored regional aircraft manufacturers around the world accentuates the need for collaboration and joint ventures. *The bitterness of Rover's former partner,* Honda, over yesterday's events, combined with the failure of discussions with TAC over Avro, may well cause any would-be BAe joint venture partners to have second thoughts.

John Cahill has shown he is good at rationalising businesses, and not bad at selling them. But he has yet to show that the new BAe can run high-tech companies successfully for long term *growth, either alone or in partnership.*

TEMPUS

Wings not wheels

EVER since its overreaching ambitions in the eighties, British Aerospace has been a big business with a small balance sheet. The group tried its best to conceal the fact over the years through a liberal use of off-balance sheet finance, impenetrable accounts and regular rights issues, but reality, in the form of banking covenants and stock market credibility, kept resurfacing.

By selling Rover, BAe has played its trump card in an effort to give the defence and aerospace businesses the financial stability they require. The £800 million cash that BAe is receiving for the business is almost a side issue. Just as important is the chance to escape from Rover's seasonal financing requirements of up to perhaps £900 million, as well as off-balance sheet liabilities of £700 million. These commitments were rising as Rover was growing.

The money that BAe has released from Rover will be put to good use. The group's balance sheet may look healthy, with pro-forma net cash of perhaps £300 million, but there is the small matter of £1.8 billion in off-balance sheet finance in the aerospace business, as well as heavy foreign exchange exposure. BAe wants to bring some of that debt back onto the balance sheet, steadily to unravel the hidden black holes in its accounts and to reduce the risks the group faces. In addition, BAe is still suffering heavy costs from rationalising Royal Ordnance and the potential joint venture for turbo-prop operations. In short, the sale of Rover goes a long way towards giving BAe the resources it needs, and has always lacked, to remain in the aerospace business, the most cash-hungry industry in the world. It also allows BAe to clean up its balance sheet to give investors a clearer idea of what they are buying into. The largest downside is BAe's total reliance on Saudi Arabia, but that is something where it has no choice.

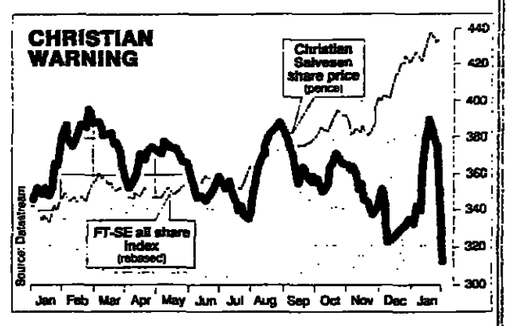
Christian Salvesen

DESPITE concerted efforts at rationalisation in recent years, Christian Salvesen is still a curious animal. There are few links between its two largest divisions, distribution and plant hire, and even fewer between its smaller interests such as vegetable processing and brick manufacturing, some of which have seemed potential disposal candidates for years.

The group seemed to be addressing this uncomfortable diversity last October when it paid £84 million for Swift Distribution. In a full year, the distribution business should now produce more than half the profits, which will finally give the group some focus. But now the secondary activities, particularly Aggreko, the power plant hire business, are starting to cause trouble.

Until recently Aggreko was Salvesen's star performer, as it coupled strong profit growth with high profile contracts such as the Barcelona Olympics. Now that growth shows signs of evaporating. Not only has Aggreko suffered a run of misfortunes in the last three months, but competition is increasing in America as *others discover the potential* profits in this niche market.

The acquisition of Swift has left Salvesen with net debt of £150 million and gearing of 60 per cent. Now would seem a good time for disposals, to give the group the flexibility to develop its promising distribution division.



Trafalgar House

SWISS Bank Corporation and Robert Fleming would appear to have done Trafalgar House shareholders a distinct favour, if initial reports of the innovative auction by tender offer of the rump of the £425 million convertible rights issue are correct.

The favour is not easily quantified, but looks to be worth at least £1 million. The back-of-the-envelope calculation is the difference between the price fetched by the 8.5 per cent of the issue left with underwriters under the SBC/Flemings-inspired auction, and the amount the shares would have been raised under the typical cosy arrangement between underwriters and sub-underwriters. Ordinarily, any shares not wanted by existing Trafalgar House shareholders would have been peddled to the usual suspects in the tight City club at a built-in discount of perhaps 3 per cent to the current market price. SBC and Flemings have instead, helped by yesterday's rising market, achieved a 0.7 per cent premium on the value of the nil-paid shares in the open market. The difference between the two is almost £1.4 million.

It is all well and good to see cosy cartels broken up in shareholders' interest. But the two brokers have made few City friends by the exercise, and chances are that the next big rights will see a return to earlier arrangements.

Invesco MIM

THE £11 million settlement with the MGN pension trustees initially looks like a heavy blow for Invesco MIM, since it represents 55 per cent of net assets. But one can easily understand why Invesco was so keen to clear up this messy business, even at such a price. The damage to its reputation from a protracted court case was incalculable, particularly if the publicity crossed the Atlantic and hit Invesco's dominant American operation.

Besides, the roaring bull market has made it far easier for Invesco to swallow the loss. It should reduce profits for 1993 by less than a quarter to around £38 million. Since fund management groups turn most of their profits into cash, Invesco should still be winning.

Despite yesterday's 7.5 per cent rise, the shares are still trading on an earnings multiple of only 13, which makes them look cheap compared with their peer group.

BUSINESS LETTERS

World of non-executive directors can turn incestuous

From Mr John A Barnard

Sir, On the subject of non-executive directors ("Old boy network is put out to grass", January 13, and Business Letters, January 19), there is one matter that seldom attracts the attention that it deserves.

In most public companies, the remuneration committee comprises non-executive directors. *However, it is by no* means uncommon for a non-executive director on the remuneration committee of company A to be an executive director of company B, while an executive director of A is a non-executive director of B and serves on its remuneration committee.

Such an incestuous state of affairs, whereby two individuals are closely involved in fixing each other's salaries and so forth, cannot be healthy and, in my view, this pernicious practice should be discontinued by all responsible boards of directors.

Yours faithfully,
JOHN A. BARNARD,
Eversley,
Netherhay,
Beaminster,
Dorset.

THE TIMES CITY DIARY

Psychology of success

WHAT is it about insurance experts? Bruce King, who became Britain's most highly paid insurance salesman while working for Roger *Levitt's ill-fated financial* services group, has changed his career — with spectacular success. He has written a book, *Psycho-Selling*, which is shooting up the bestseller charts in Austria and Switzerland ahead of its UK launch, planned for April. BBC Books has just sold the rights in France and Holland, a deal with an American publisher is imminent and the tome is due on shelves in Hong Kong and Australia in the spring. "There's an enormous market for this type of book," says King, who is remembered for walking on a 25ft bed of burning coals before opting for the cooler world of insurance, where he worked for Abbey Life and Allied Dunbar before signing up with The Levitt Group. "Sales training in the UK is archaic," he says. "Half the book is about programming people to want to be successful." King, who was on course to earn £1 million a year by the time The Levitt Group folded in December 1990, is obviously doing his best to make up the difference.



"I've always wanted a BMW"

Down, not out

THE Everest Marathon, a gruelling 26-mile race over ice bridges and along narrow ledges, sadly defeated Kathy Crilley, superfit *librarian and* information officer at Fishburn Boxer, the firm of solicitors. Crilley, who was the first woman to enter the 100-kilometre *Kalahari race in Botswana*, and has several 24-hour race wins to her credit, spent part of the course on a stretcher after coming down with flu. Problems set in at Lobuche, 16,207 ft up Everest, where more than 70 athletes from around the world were resting before the race. Doctors ordered Crilley back to safer altitudes. "Being carted off down the mountain on a stretcher at a spanking pace *was an interesting experi*ence," she recalls. Unfazed, Crilley plans to tackle the 62-mile MacLehose Trail in Hong Kong in October.

Join the dance

MANY of the 3,000 City slickers who turned up for October's Big Bang Ball at the Café Royal are getting in shape for its sister act, the Valentine Ball, which comes up on February 11. For £35, there is karaoke, belly dancing and a casino thrown in. Party animals seeking tickets should ring the organisers on 071 931 8849. Die-hards can dance their way on to a Valentine's night for enthusiasts of *Le Roc*, a modern kind of rock'n'roll sweeping London. Dancers will be out in force at Wandsworth Town Hall on February 14 for a fundraising evening dreamed up by Francesca MacArthur, formerly of Lazards and now a director of Children Nationwide. Last year, *the charity raised more* than £25,000 through dance classes towards medical research into children's illnesses. Details on 071 385 3940.

Hotly tipped

PETER Martin, investment editor of the *Financial Times*, is set for an internal move, I hear. Details of the new post are under wraps, but there can be no doubt that it is a promotion. Martin, after all, is an authority on "how to make your job indispensable and get promoted", to quote the cover of his book *How to Survive and Prosper in a Recession*. Colleagues wonder whether he has taken his own advice, which includes tips like: "Dress one level more formally than your current job status *requires*" and "Get closer to the managing director".

What's got into Trevor Tarring, chairman of international business publisher Metal Bulletin? He writes, in a letter to shareholders, that the firm's new desk calendar includes the dates of the full moon. "This is to satisfy the needs of those who use astrology in their investment decisions, as well as being useful to werewolves!" Clearly a man who thinks of everything...

Right formula

THE chemical industry is not celebrated for its glamorous image, even if its products form the bedrock of civilised life. Chemical plants are an eyesore, as anyone familiar with Wilton, Runcorn or Ludwigshafen can testify. Could this have influenced organisers of the Asia Nitrogen conference, coming up in March? Discussions on ammonia, urea and other fertilisers will take place at the new Bali Inter-Continenal, Indonesia. Move over, Harrogate....

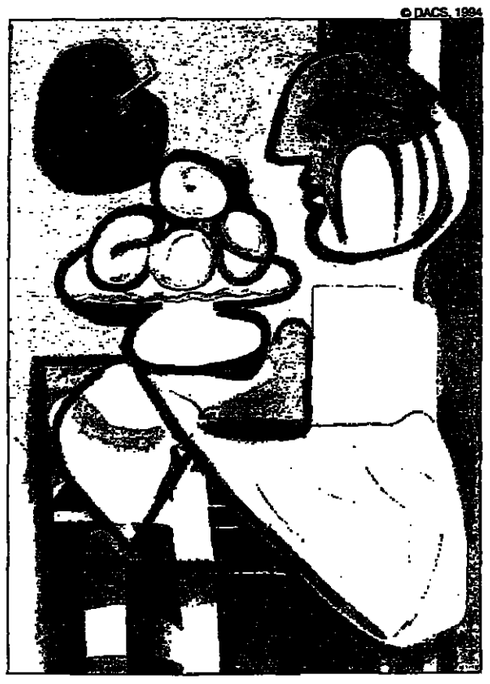
JON ASHWORTH

THE TIMES

OWN YOUR OWN

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Picasso



A NEW interpretation of Picasso's work will be seen at the *Tate Gallery's exhibition* "Picasso: Sculptor & Painter", from February 16 to May 8, sponsored by Ernst & Young. The exhibition features 160 works, 15 of which have never been shown before. More than 80 are new to Britain.

To mark this event, *The Times* is offering readers an exclusive free print of Picasso's 1932 painting *Still life: Bust, Bowl And Palette*. The print is 56cm by 65.25cm, with a border, and reproduced on heavy-weight art paper.

Here, Picasso reflects on the relationship between painting (symbolised by the palatte) and sculpture (the bust). The style as a whole seems intended to dramatise the oppositions between pictorial flatness and sculptural mass; between line and colour, and light and dark. The sculpted head is a reference to his earlier plater heads.

HOW TO GET YOUR FREE PRINT: Collect six tokens from *The Times* (one will be printed each day this week). When you have collected your six tokens, attach them to the coupon which will appear in *The Times Magazine* on Saturday, February 5. Full details of where to send your application and how to get your free print framed will also appear in the *Magazine* next Saturday.

THE TIMES Picasso TOKEN

MONEY MARKETS

£/$ SPOT AND FORWARD RATES

STERLING DOLLAR SPOT

MONEY RATES (%)

DEAN MONEY DEPOSITS (%)

PRECIOUS METALS (Baird & Co)

The minister who seeks out the company of angels

Lord Strathclyde, the small firms minister, tells **Derek Harris** of his hope for an exciting, productive summer

Enthusiasm is the key ingredient for any successful small business. And Lord Strathclyde, the new small firms minister at the trade and industry department, has enthusiasm in abundance — so he should be able to build on a natural rapport with those in the sector, be they bankers or local businessmen.

Lord Strathclyde, who was a Lloyd's broker before going into politics, has been four months in his new job, having moved from the environment department.

In his first major interview as small firms minister he told *The Times*: "I happen to have taken over at a watershed. There was clearly a time when anybody in this chair would have been listening to problems arising from the recession, but I simply have not been getting letters like that. There has been a change in business sentiment, creating a more positive environment and atmosphere."

He went on: "Everybody's views towards small business have got to change because we are entering a period of immense opportunity attended by low inflation and low interest rates. These are conditions we have not seen for 25 or 30 years. At the same time, those in businesses must also change, to be flexible and prepared to make the most of opportunities." Too many small businesses rely on overdraft finance rather than bringing in "patient" money by selling off some equity or by taking on long-term fixed-rate loans. The banks now offer a variety of packages that include such loans, Lord Strathclyde pointed out.

He noted the British predilection for overdrafts while most of Europe relies more on equity and fixed-term financing, and said: "I would like to see a whole variety of ways of financing small businesses — equity finance, bank finance and more from venture capital providers."

Since venture capital providers do not readily put up modest stakes for the young business, creating the so-called equity gap below about the £300,000 mark, Lord Strathclyde is keen for Training and Enterprise Councils to act as a focal point to attract "business angels" — typically entrepreneurs who have sold an existing business, or who have left a big company with a lump sum and specialised knowledge.

The enterprise investment scheme introduced in the Budget should be another stimulus because it allows investors, while earning tax breaks, to take an active part in the businesses in which they are taking a stake.

Five TECs have already started pilot schemes to bring together angels and businesses in need of cash. At the same time Lord Strathclyde is pressing on with the department's initiative to create a chain of one-stop shops, known as Business Link, to bring all forms of local help for small businesses under one roof. Four Business Links are up and running under the aegis of local TECs in Birmingham, Leicester, Congleton and Macclesfield. Lord Strathclyde hopes to have 50 operational by the year's end.

He said: "My top priority with the Business Links is to make sure they keep on delivering quality services in an integrated way . . ."



Strathclyde: champion

He sees the injection of the trade department's exports expertise as especially valuable: "It is important for smaller businesses to share in market intelligence, to know what contracts are going and what else is happening in a business sense in the local area."

Lord Strathclyde admits that the sort of co-operation and to an extent co-ownership that are involved in creating a successful Business Link will not be easy to achieve in some localities with entrenched separate interests. But he said: "The more successful Links that are established the more local business people will be knocking on the door and demanding to know when they will get a Link in their area."

Lord Strathclyde is relishing what he expects to be an "exciting summer" in the small business sector. Consultations are continuing among interested parties, from the Confederation of British Industry to small business organisations, on the problem of late payment. On small business financing there is Treasury study now proceeding while the DTI expects to bring out, probably after Easter, a new study of the structure of small business in Britain. The minister is monitoring closely Stock Exchange efforts to find a successor to the Unlisted Securities Market (USM) so small companies can trade shares readily and cheaply. He also acknowledges the alarm of some small firms over statutory sick pay.

He has cast himself as champion of small businesses because of their economic importance in being the likeliest source of new jobs and new ideas. He said: "This is Britain's seedcorn for the future. It has been difficult for small firms in the early 1990s but even in the depths of recession 400,000 new businesses have been set up each year. We want to see these companies progress and to see how the Government can help them grow — how to go from employing ten or 15 people to 30 or 40, how to export better, how to buy goods and services within Britain."

One-time dealer finds her niche in the market



DES JENSON

Nicola Harris, who spotted a gap in the overcrowded world of auction houses and antique dealers

Matching buyers to antiques

BY CONAL GREGORY

SPOTTING a gap in the antiques and auction market is not easy. But Nicola Harris, a one-time dealer with auction room experience, thought she saw such a gap — to introduce busy collectors to dealers, galleries and auctioneers with the same speciality interests.

Mrs Harris came to Britain eight years ago from Cape Town. She combined day work as an assistant buyer at Marks and Spencer with evening antique hunting for a Saturday stall in London's Portobello Road. Soon she was hooked on antiques and enrolled at Sotheby's for its one-year course on works of art.

Then she got a job with Bonhams, one of the leading London auctioneers. After working on the valuations counter at the Knightsbridge saleroom and a spell at the Chelsea branch, she moved to a more specialist role including media liaison.

She found that busy buyers, particularly those based abroad, did not know how to contact those dealers who traded in their collecting area, or how to find which galleries should be visited, or when key auctions were due.

She set up the sourcing service last July after leaving Bonhams. She has been working from home, concentrating on contacting key hotels and travel agents, and has advertised through a London hotel guide and the newsletter of the Chelsea Women's Club, a route to Americans based in Britain.

She charges clients £130 daily plus expenses and also expects to share part of the dealer's commission.

BRIEFINGS

A National Vocational Qualification (NVQ) for people who own or manage a new small business is being piloted at 19 centres throughout Britain. They include universities, colleges and Training and Enterprise Councils selected by the Royal Society of Arts, the awarding body. Level three qualification has six units: generating the business proposal; planning; legal and financial requirements; marketing strategy; production requirements; and human resources.

☐ Hereford and Worcester Training and Enterprise Council is varying its business start-up programme to make participation easier for those with limited time, especially women with family commitments. For a limited period, it will be possible to join on a part-time basis, cutting the weekly commitment from 36 hours to 22. The basic elements of the scheme remain, including free training and counselling covering areas such as accounting and marketing. Mac Auld, who runs the programme, said: "More than a third of the 400 businesses started in the area during [the TEC's] first year were set up by women." Those going on to set up in business may qualify for £22 a week assistance for 50 weeks. Enquiries: 0432 263950. A "Women into Business" day will be held on February 10.

☐ Kidsons Impey, the accountant, has produced a booklet, *Ten Golden Rules for Surviving the Recovery*, to help small firms avoid traps as business picks up (£5 from Spectrum House, 20-26 Cursitor Street, London EC4A 1HY).

Growth hit by skills shortages

SKILLS shortages are limiting the ability of smaller and medium-sized businesses to exploit the economic recovery that is now gathering pace. (Derek Harris writes).

Coopers & Lybrand, Britain's biggest firm of business advisers, reaches this conclusion in the preliminary findings of a new survey of issues facing the 15,000 businesses accounting for a third of Britain's gross domestic product.

Patrick McHugh, a Coopers & Lybrand partner, said: "These companies know skills shortages are a real problem and are quite prepared to do something about it, but they are strapped for resources and need both direct and indirect support to allow them to deal with the problem." The survey found four out of five companies would like to see training as an allowable expense against tax.

Skill shortages are a particularly acute problem for the smaller companies, two thirds saying it is an issue for them. Nearly half (47 per cent) thought cost of training was a barrier to effective transfer of skills to help exploit technologies readily available.

Managers in smaller and medium-sized companies find it difficult to deal properly with time. Non-productive work such as administration and fire-fighting on day-to-day problems account for much of their time. Only 35 per cent of time was used productively, 20 per cent on strategic matters and 15 per cent on business development.

The full survey is expected to be published next month. Enquiries: 071-213 4880.



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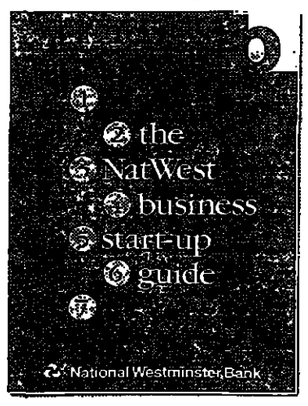
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Bond	130.20	136.90†	+0.60	5.74
Brit Smlr Cos	107.30	114.10	+0.80	0.91
Conv & Gen	68.46	73.06	+0.09	4.77
Energy	462.90	501.00†	+5.00	0.22
Europe	237.90	253.40	+3.60	0.45
Euro Smlr Cos	104.20	110.70	+0.70	0.85
Income Gwth	382.20	407.90†	+0.90	3.76
Japan	336.20	357.60	+18.20	...
Pacific	123.20	131.10†	+1.40	0.63
UK Smlr Cos	53.74	57.17†	+0.37	0.80
Japan Fd	772.80	795.10	+38.00	...
Mngd Fd	186.30	198.10	+2.20	2.45
BANK OF IRELAND FUND MGRS LTD 36 Queen St, London EC4R 1BN 071 489 8673				
Brit & Oseas	307.90	324.10	...	1.12
Capital Gwth	123.40	129.90	...	2.07
Wwide Opps	205.40	216.20	...	0.44
BARCLAYS UNICORN LTD 11 Broadway, Stratford E15 4BJ 081 534 5544				
Balanced Trusts				
Bal Inv Fd Inc	376.40	392.10	...	2.21
European Bd Inc	99.39	102.90†	...	7.17
Exempt	82.57	88.07	...	3.51
Financial	83.08	88.86	...	1.90
500.00	496.10	530.60	...	2.02
General	295.40	316.00	...	2.14
Property	246.90	264.10	...	5.55
Trustee	301.20	215.20†	...	1.68
Income Trusts				
Cash Inc	100.30	100.30†	...	4.53
Extra Income	129.20	138.10	...	3.63
Gilt & Fxd Int	63.89	66.03	...	7.55
Income	583.00	623.50†	...	3.58
Income Builder	72.47	77.09	...	4.16
Intl Income	71.83	76.42†	...	2.66
Growth Trusts - UK				
Capital	125.60	134.00	...	2.10
Leisure	129.90	138.90	...	1.01
Recovery	450.60	482.00	...	2.08
Smllr Cos Inc	45.29	48.57	...	1.80
Special Sits	306.40	327.70	...	1.55
Growth Trusts - Overseas				
America	137.10	145.50	...	0.31
Aust Acc	275.70	293.30	...	1.21
Aust Inc	172.60	183.60†	...	1.21
Euro Gwth Inc	145.00	153.70	...	0.47
Japan & Gen Inc	177.60	188.00	...	...
Japan Spec Sits	77.67	82.28	...	...
Univ Tech Inc	80.35	85.39	...	0.40
Worldwide	183.70	195.10†	...	0.36
BARING FUND MANAGERS LTD PO Box 156, Beckenham, Kent BR3 4XQ 081 658 9082				
American Growth	103.10	109.30	+0.80	...
Amer Smllr Cos	134.70	144.30	+1.40	...
Cash Trust	50.50	50.50	+0.02	4.90
Convertibles	63.87	68.31†	+0.21	5.60
Eastern	322.00	350.20	+4.10	1.60
Equity Income	99.08	105.40†	+0.40	4.90
European Growth	300.30	319.30	+5.00	1.50
Europe	214.20	228.70	+2.60	1.50
German Growth	72.67	77.35	+1.03	0.70
Global Bond	70.54	74.49†	+0.06	5.30
Global Growth	135.90	145.10	+2.30	...
Japan Growth	217.30	231.50	+12.50	...
Japan Sunrise	182.50	194.70	+5.90	...
Korea Trust	88.48	94.57	+1.84	...
Portfolio	143.80	153.60	+1.30	3.00
UK Growth	100.80	107.20	+1.00	2.60
UK Smaller Cos	101.40	108.40	+1.30	1.80
Select Managers	80.45	86.04	+0.73	2.00
BLACKSTONE FRANKS UT MGRS LTD 26-34 Old Street, London EC1V 9HL 071 250 3300				
Intl Gwth Port Inc	80.68	85.83	...	...
Special Oppor Inc	56.31	59.90	+1.23	...
BREWIN DOLPHIN UT MGRS LTD 5 Giltspur St, London EC1A 9DE 071 236 6441				
Special Sits	191.80	205.10	+3.00	0.46
Dividend	88.98	95.17†	+1.03	4.11
Int Gth & Inc	235.70	252.10†	+2.90	2.39
UK & Gen	48.77	52.16	+0.55	1.52
Fund of Funds	69.08	73.88	+0.01	...
BRITANNIA LIFE UNIT MGRS LTD 50 Bothwell Street, Glasgow G2 6HR 041 223 6820				
Balanced Grwth	116.83	124.95	+1.43	1.27
Smaller Cos	110.58	118.27	+0.85	0.97
Higher Yield	49.28	52.71†	+0.47	2.43
American Gth Inc	74.78	79.98	+0.43	...
European Growth	138.12	147.72	+2.08	...
Global Bond Inc	31.91	33.85†	+0.11	4.44
Mngd Ptflio Inc	46.07	49.27	+0.45	1.02
BURRAGE UNIT TST MGMT LTD 117 Fenchurch St, London EC3M 5AL 071 480 7216				
Short Dated Gilt	70.44	71.39	+0.08	4.88
CIS UNIT MANAGERS LTD PO Box 105, Manchester M60 0AH 061 837 5060				
Environ	161.30	171.60†	+1.00	1.19
UK Growth	178.70	190.20	+2.00	1.53
UK Income	148.10	157.60	+1.00	3.50
CANADA LIFE UNIT TST MGRS LTD High St, Potters Bar, Herts EN6 5BA 0707 651 122				
Can Gen Dist	199.50	211.40†	+3.90	1.71
-do- Income Dist	121.80	129.10	+1.20	4.14
Gilt & Fxd Int	46.03	48.79	+0.20	5.58

For Cannon see Lincoln National

	Bid	Offer	+/-	Yld %
CAPEL-CURE MYERS UT MGMT LTD 35 Fountain Street, Manchester M2 2AF 061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362				
American & Gen	153.90	163.80	+1.20	
European Inc	81.43	86.26	+1.61	0.48
Smaller Cos (4-1)	85.85	91.37	+0.73	1.38
Growth	467.60	500.20	+5.90	1.76
Income & Growth	451.20	480.10†	+5.50	3.13
Japan & Gen	74.30	79.05	+4.92	...
Master Portfolio	1136.2	1170.9†	+17.0	1.36
Special Sits	106.00	112.80†	+0.90	1.76
High Yield	1461.0	1509.0	+10.00	3.57
CAPITAL HOUSE UNIT TST MGRS Capital House, Festival Square, Edinburgh 031 228 4477 Dealing: 0800 833 561				
American Gwth Tst	38.70	41.39	+0.22	0.89
Cash Income	50.38	50.38	+0.01	5.18
European Gwth	40.40	43.09	+0.65	0.61
Income & Gwth Inc	30.93	33.08	+0.31	3.74
Intnl Gwth	32.96	35.25	+0.92	0.73
Japan Gwth	27.95	29.89	+1.66	..
Managed Tst Inc	52.06	55.67	+0.65	0.47
Oriental Opps Inc	166.70	178.20	+1.90	0.55
Property Shares	48.52	51.94	+0.45	1.57
Smaller Cos	34.73	37.14	+0.36	1.42
UK Growth Tst	27.91	29.85	+0.31	2.51
Royal Scottish Assurance				
Cap Hse Global Inc	77.53	82.91	+1.44	1.55
Cap Hse UK Inc	72.60	77.64	+1.16	2.20
Exempt	23.54	24.35	...	...
Formerly Brown Shipley				
European Inc	26.57	28.41	+0.32	0.38
European Acc	27.56	29.47	+0.34	0.38
Financial	166.40	177.90	+2.20	2.29
Foundation	98.46	105.30	+0.20	2.42
German	49.94	53.41	+0.39	0.07
High Income	64.38	93.24†	+0.50	5.06
Income	140.80	150.98	+0.70	3.44
Intl Growth	39.46	42.30	+0.73	0.15
Mngd Ptflio Inc	111.80	119.50	+1.50	1.55
Mngd Ptflio Acc	212.70	227.40	+2.90	1.55
Monthly Income	88.88	95.05†	+0.07	3.39
North American	110.80	118.50†	+0.40	0.15
Orient	155.40	166.20	+0.40	...
CAZENOVE UNIT TRUST MGMT LTD 3 Copthall Avenue, London EC2R 7BH 071 606 0708				
Cazenove Portfolio	86.76	92.73†	+0.86	2.11
American Portfolio	92.62	98.77	+0.67	1.00
European Portfolio	98.98	105.65	+1.45	0.97
Japanese Portfolio	70.39	74.94	+5.10	
Pacific Portfolio	152.42	163.00	+1.83	0.73
UK Inc & Growth	79.57	85.19	+0.35	3.46
Utility & Bond	61.81	62.55	+0.41	5.85
CENTURY UNIT TRUSTS LTD 5 Old Bailey, London EC4M 7BA 071 332 5000				
UK General Tst	69.94	74.40	+0.71	2.69
Global Tst	65.41	69.58	+1.06	...
Recovery Tst	73.58	78.27	+0.53	1.68
CHARTERED ASSET MGMT LTD 151 Farringdon Rd, London EC1R 3AD 071 837 7667				
Intl Growth	149.06	160.79†	..	..
UK Growth	116.23	125.20	..	1.51
UK Income	119.05	129.52†	..	3.70
CITY FINANCIAL UT MGRS LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Beckman Intl	92.47	97.67	..	1.71
Beck Bio-Tech	41.92	44.60†	..	..
Acorn Ethical Tst	172.23	181.40†	..	1.16
City Fin Assets	79.60	83.79	-0.11	1.50
City Fin America	80.71	84.96	..	..
City Fin Intl	79.70	83.89	..	0.47
City Fin Japan	160.15	168.56	..	..
Friars Hse Cap	296.06	312.13†	+1.16	2.09
Friars Hse Inc	219.46	233.47	+5.80	4.58
Buckley Wrld Grth	145.13	154.39	..	0.65
Fairmnt Cap Gth	147.76	155.54	..	..
-do- Inc & Gth	122.25	128.68	..	1.50
Fairmount Intl	163.41	172.01	..	..
City Fin Ptflo Inc	63.51	67.56†	..	2.46
CITY OF LONDON UNIT TST MGRS LTD 10 Eastcheap, London EC3M 1AJ 0392 412 144				
Emerging Markets	61.38	65.13	+0.24	..
CLERICAL MEDICAL UT MGRS LTD Narrow Plain, Bristol BS2 0JH 0800 373 393				
American Gwth	59.55	64.21	+0.62	..
Atlas Mngd Gwth	39.23	42.18	+1.03	0.02
Dragon Growth	79.74	85.28	+0.70	0.29
Equity High Inc	91.59	97.18	+1.10	3.13
European Gwth	51.31	54.44	+0.83	0.55
Evergreen	31.47	33.66	+0.16	..
General Equity	91.47	97.05	+1.14	1.93
Gilt & Fxd Int Inc	27.64	29.25†	+0.09	7.81
Japan Growth	50.24	54.25	+3.81	..
Pedigree Gwth	54.37	57.69	+0.61	1.82
Ped Sm Cos Inc	34.50	36.61	+0.16	0.54
Retirement Inc	29.09	31.28	+0.33	4.75
Special Sits	40.98	43.83	+0.51	1.48
UK & Overseas	52.86	56.08	+1.00	0.89
COLONIAL MUTUAL UT MGRS LTD Chatham Maritime, Kent ME4 4YY 0634 898 000				
Capital	69.12	73.92	+0.75	2.60
Income	66.12	70.72	+0.29	3.52
COMMERCIAL UNION FINANCIAL MANAGEMENT INTERNATIONAL LTD Exchange Court, 3 Bedford Park, Croydon CR0 2AQ 081 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	182.86	194.53	+1.61	4.55
Fixed & Convertible	48.77	51.88†	+0.30	5.47
Monthly Inc Plus	55.17	58.69	+0.10	7.63
Preference Share	54.02	57.47†	+0.17	6.62
Balanced Funds				
High Yield	143.87	153.05†	+0.88	5.37
Managed Fund	72.65	77.29	+1.20	2.61
UK Growth Funds				
Smaller Cos	45.30	48.19	+0.35	1.70
UK & General	84.54	89.94	+1.37	2.41
UK Growth	146.62	155.98	+2.33	1.57
International Growth Funds				
Europe Growth	193.41	205.75	+2.99	..
Far Eastern Grth	147.29	156.69	+3.93	0.27
Global Bond	88.56	94.10	+0.13	5.68
Japan Growth	125.94	133.98	+8.30	...
North Amer Grth	166.99	177.65	+0.46	..
Oriental Growth	91.01	96.82	+1.05	..
Worldwide Growth	66.70	70.96	+1.39	0.34
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	92.64	92.64	+0.03	4.67
Homemaker Fund	82.36	87.62	+1.55	1.75
Quilter Fund	145.75	155.05	+1.43	1.92
CONFEDERATION FUNDS MGMT LTD Lytton Way, Stevenage, Herts SG1 2NN 0438 744 840				
Growth Inc	62.55	66.54†	+0.70	2.50
High Income	36.65	38.98	+0.30	4.30
Japan	36.77	39.11	+2.72	..
Smaller Cos Inc	33.54	35.68	+0.18	2.70
Smaller Cos	34.91	37.13	+0.19	2.70
North American	33.48	35.61	+0.14	0.50
European	38.23	40.66	+0.52	0.20
CONSISTENT UNIT TST MGMT CO LTD 1 White Hart Yd, London Bridge SE1 1NX 071 407 5966				
Consistent UT	34.04	36.47	...	4.06
COOKE (HENRY) INV FUNDS LTD 1 King St, Manchester M60 3AH 0800 526 358				
Growth	157.20	167.30	+2.80	1.53
Income	81.65	86.87†	+0.51	3.94
European	61.97	65.93	+0.72	0.62
Recovery	147.90	157.40	+1.30	1.41
CO-OP PENSION FDS UT MGRS LTD 78-80 Cornhill, London EC3V 3NJ 071 283 9494				
Equity Dist	871.20	886.20†	...	3.44
CREDIT SUISSE INV FDS (UK) LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex 0277 690 370				
Fellowship Tst	77.44	82.39	+0.79	1.72
Income	263.70	277.40	+2.80	4.06
Smaller Cos	158.90	169.10†	+1.00	1.20
Inv Portfolio	83.34	88.66	+1.29	1.65
High Income Port	74.14	78.88	+0.78	4.32
DIMENSIONAL TST MGMT LTD 155 Bishopsgate, London EC2M 3XS 071 430 0177				
Euro Small Cos	1514.8	1543.1	+18.70	..
Japan Small Cos	1219.6	1242.9	+62.80	..
UK Small Cos	1906.9	1983.5	+22.90	..
US Small Cos	1686.4	1722.8	+14.70	..
DISCRETIONARY UNIT FUND MGRS 66 Wilson Street, London EC2A 2BL 071 377 5819				
Disc Inc	304.20	215.00	...	2.73
DUNEDIN UNIT TST MGRS LTD 25, Ravelston Terrace, Edinburgh 031 315 2500				
European Gwth	259.90	274.80	...	1.09
New Asia	241.60	260.40	...	0.30
Japan Growth	119.20	126.60	...	...
Jap Smllr Co	496.90	527.50	...	...
Nth Amer	253.90	269.00	...	0.91
Shtrd Asia Pac Mt	135.00	143.10	...	0.44
UK Inc & Grth	233.50	249.00	...	3.25
EAGLE STAR UNIT MGRS LTD Bath Road, Cheltenham GL53 7LQ 0242 577 555				
UK Balanced Inc	151.50	161.20	+1.30	1.66
UK High Inc Inc	168.40	179.10	+1.20	4.45
UK Pref & F I Inc	64.70	68.60	+0.02	4.57
Envrnmntl Opps	86.99	92.54	+0.66	1.33
EDINBURGH UNIT TST MGRS LTD 97 Haymarket Terrace, Edinburgh 0345 090 526				
American	124.30	132.10	+0.20	0.15
Convertibles	25.59	27.19†	+0.35	6.07
Equity Income	146.20	155.30†	+0.90	3.22
EuroFund	46.39	49.06†	+0.44	0.82
Financial	55.37	58.83	+0.60	1.36
Growth & Inc	257.30	273.40	+3.00	2.74
High Dist	178.70	189.90	+1.90	3.95
International	414.50	440.40	+7.00	0.23
Intl Income	101.50	108.40†	+0.90	2.40
Latin American	53.55	56.90	+0.16	0.22
Pacific	93.92	99.79	+0.92	...
Preference Share	26.63	28.29†	+0.06	5.48
Tokyo	226.60	240.50	+18.30	...
UK Smaller Cos	250.60	266.30	+2.50	0.88
ELCON LTD Central Ct, Knoll Rise, Orpington BR6 0JA 0689 70538				
Elcon Trust	234.40	250.20	+9.70	...
ENDURANCE FUND MGMT LTD 41 Harrington Gardens, London SW7 4JU 071 373 7261				
Endurance Fd	213.90	227.60	...	0.37
EQUITABLE UNIT TRUST MGRS LTD Walton St, Aylesbury, Bucks HP21 7QN 0296 431 480				
European	81.00	85.26	...	1.52
Far Eastern	334.83	352.45	...	1.27
High Income	147.22	154.97	...	3.96
Intl Growth	130.39	137.25	...	0.78
North American	121.32	127.71	...	0.99
Pelican	128.66	135.43	...	2.67
Smaller Cos	79.68	83.87	...	1.78
Special Sits	99.38	104.61	...	1.91
Tst of Inv Tsts	203.95	214.68	...	1.70
EVERMORE FUND MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Smaller Cos Inc	225.13	234.51	+1.88	1.54
Smaller Cos Acc	390.73	405.97	+3.24	1.54
Recovery	60.64	63.17	+0.63	1.80
EXETER FUND MANAGERS LTD 23 Cathedral Yard, Exeter EX1 1HB 0392 412 144				
Balanced	121.95	129.50	+0.38	4.43
Capital Growth	90.04	96.56	+1.46	..
Fd of Inv Tsts	48.93	52.20†	+0.77	0.21
High Income	50.70	54.05†	+0.12	8.19
Warrant	69.66	75.72	+1.29	..
Zero Preference	38.09	40.42†	+0.01	..
FAMILY INVESTMENT MGMT LTD 16 West Street, Brighton BN1 2RE 0273 220 707				
Family Asset Tst	80.56	85.70†	+1.82	2.12
Family Income Tst	54.51	57.98	+1.52	5.64
Family Trust	90.84	96.63†	+4.45	1.11
United Charities	272.00	289.30	+7.40	2.71

	Bid	Offer	+/-	Yld %
FIDELITY INVESTMENT SERVS LTD 130 Tonbridge Rd, Tonbridge TN11 9DZ Callfree: Private Client: 0800 414 161 Broker Dealings: 0800 414 181				
Cash Fund				
Cash Fund	[illegible]	[illegible]	..	4.75
Stabiliser Growth Range				
Controlled Risk UK	25.19	26.77	+0.05	3.31
-do- Europe	24.25	25.77	..	4.89
-do- America	23.86	[illegible]	..	[illegible]
-do- Asia Japan	27.22	[illegible]	+0.52	[illegible]
Bond Funds				
Gilt & Fxd Int	52.05	53.29†	+0.03	[illegible]
Intl Bond	[illegible]	[illegible]	[illegible]	[illegible]
Income Funds				
High Income	30.75	31.81	+0.11	[illegible]
Income Plus	135.60	142.32	+1.90	[illegible]
Amer Eq Inc	48.40	51.67	+0.20	[illegible]
European Income	45.23	48.16	+0.69	2.2
Far East Inc	65.24	69.52	+1.24	2.22
Global Convertible	25.31	27.77	+0.10	[illegible]
Equity Funds				
ASEAN	66.91	71.45	+1.17	
American	243.50	257.50	+2.40	
Amer Spec Sits	117.30	120.90	+0.60	
Japan Smaller Cos	41.27	44.15	+3.17	
European	166.30	178.00	+2.10	
European Opps	62.37	66.66	+0.64	
UK Growth	44.35	47.35	+1.17	
Growth & Inc	167.60	178.50	+1.10	2.22
Intl PEP	47.30	50.44	+0.52	
Japan Spec Sits	92.49	98.16	+6.25	
Japan	196.20	209.50	+15.80	
Managed Intl	275.80	294.30	+6.30	
Moneybuilder	54.50	55.14	+0.75	
Recovery	47.57	50.90	+0.48	
South E Asia	175.50	193.30	+2.00	
Special Sits	555.80	594.10	+3.70	
Specialist Funds				
UK Index	118.50	124.80	+2.40	2.64
UK Reverse Index	64.83	[illegible]	-1.26	[illegible]
Europe Index	119.43	125.69	+0.80	4.20
-do- Reverse Index	61.35	65.23	-1.44	[illegible]
America Index	105.30	109.22	+0.30	[illegible]
-do- Reverse Index	90.64	98.62	-0.15	3.00
Japan Index	134.50	141.96	+9.53	0.81
-do- Reverse Index	88.36	93.18	-7.12	1.56
Cash Accum Units	104.25	104.25	+0.03	4.70
FLEMING PRIVATE FUND MGMT LTD 20 Finsbury St, Lond EC2Y 9AQ 071 814 2780				
Balanced	149.53	[illegible]	..	1.96
Inc Ptflio	90.40	94.23	+1.03	3.22
Cap Ptflio	158.50	161.47	+3.10	0.55
General Opps	138.50	140.77	..	1.07
Growth Inc	33.71	34.28	+1.62	2.90
Private Portfolio	439.50	447.30	..	1.27
FOREIGN & COLONIAL UNIT MGT Admin. PO Box 2001, Brentwood, Essex CM13 1XR Enq 071 454 1434 Dlg 0277 261 010				
Hypo Foreign & Colonial				
European	116.30	122.60	+1.30	
Far Eastern	212.90	227.20	+5.00	
High Income	23.51	25.23	+0.16	9.47
Oseas Income	99.30	106.10	+2.40	2.61
UK Growth	123.20	131.50	+1.60	0.72
UK Income	119.10	126.40	+1.30	4.75
US Smaller Cos	206.70	217.30	+1.00	
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD 1 White Hart Yard, London SE1 1NX 071 407 5966				
High Inc Eqty	53.01	56.36	+0.22	3.64
-do- Inv Tst Inc	83.00	88.30	+0.55	3.51
Intl Growth	75.89	80.52	..	1.12
Investment Trust	97.19	103.39	+0.75	0.21
UK Smaller Cos	[illegible]	[illegible]	+1.52	[illegible]
FRAMLINGTON UNIT MGMT LTD 155 Bishopsgate, London EC2M 3FT 071 374 4100				
American Growth	56.72	60.59	+0.49	
(Accum Units)	56.72	60.59	+0.49	
Amer Smllr Cos	506.40	541.50	+3.70	..
(Accum Units)	517.30	553.20	+3.90	
Capital Tst	338.90	360.40	+1.90	1.54
(Accum Units)	476.90	507.20	+2.60	1.54
Conti Smllr Cos	59.32	63.63	+0.15	0.26
(Accum Units)	62.01	66.72	+0.18	0.26
Convertible	146.00	155.30	+1.30	4.46
(Accum Units)	282.90	300.90	+2.40	4.49
Emerging Markets	90.29	96.46†	+0.53	..
(Accum Units)	90.37	96.54†	+0.53	..
European	120.10	127.40	+1.40	0.12
(Accum Units)	125.20	132.90	+1.60	0.12
Extra Income	364.30	387.50†	+2.50	3.07
(Accum Units)	528.10	561.70†	+3.70	3.07
Financial	125.60	138.20	+0.80	0.25
(Accum Units)	134.80	144.60	+0.80	0.25
Gilt Trust	73.04	75.31	+0.40	5.33
(Accum Units)	96.70	99.70	+0.53	5.33
Health Fund Inc	146.40	156.40	+1.50	..
(Accum Units)	146.40	156.40	+1.50	..
Income & Growth	216.90	231.90	+1.60	2.98
(Accum Units)	314.20	334.20	+2.30	2.98
Intl Growth	386.00	414.70	+9.40	..
(Accum Units)	428.60	460.50	+10.40	..
Japan & Gen	196.30	210.20	+10.70	..
(Accum Units)	198.20	212.30	+10.80	..
Managed Port Inc	113.30	118.20	+1.20	0.60
(Accum Units)	118.00	124.30	+1.20	0.60
Monthly Income	184.60	196.30	+1.10	3.16
Quarterly Income	59.31	63.06	+0.18	4.00
(Accum Units)	60.66	64.52	+0.18	4.00
Recovery	368.60	394.10†	+6.50	0.06
(Accum Units)	433.10	463.10†	+7.70	0.08
UK Growth	56.50	60.30	+0.52	2.10
(Accum Units)	56.50	60.30	+0.52	2.10
FRIENDS PROVIDENT UNIT TRUSTS Castle Street, Salisbury, Wilts Dealing: 0722 411 411 Admin: 0722 411 622				
FP Equity Dist	417.26	443.89	+5.43	2.11
-do- Accum	860.77	915.71	+11.20	2.11
FP Euro Gth Dist	134.76	143.36	+2.36	0.27
-do- Accum	139.97	148.90	+2.46	0.27
FP Fixed Int Dist	147.59	156.11†	+0.49	5.48
-do- Accum	255.66	270.42†	+0.85	5.48
FP Intl Gth Dist	96.61	102.78†	+2.75	0.33
-do- Accum	100.57	106.99	+2.85	0.33
FP Nth Amer Dist	192.39	208.09†	+1.32	0.49
-do- Accum	213.55	228.34†	+1.44	0.49
FP Pac Basin Dist	336.83	358.33†	+14.10	0.01
-do- Accum	343.25	365.16†	+14.36	0.01
Stewardship Dist	362.56	385.70	+2.08	1.53
-do- Accum	435.17	462.95	+2.49	1.53
Swrdshp Inc Dist	89.04	94.08	+0.38	2.94
-do- Accum	99.06	105.38	+0.47	2.94
N Am Stshp Dist	104.37	111.03†	+0.19	0.33
-do- Accum	110.46	117.51†	+0.20	0.33
GA UNIT TRUST MGRS LTD PO Box 257, York YO1 1LA 0345 581 106/7				
GANDA	257.20	272.00	+3.40	1.80
Cash	49.71	50.46	+0.02	4.33
Growth Portfolio	88.57	93.88	+1.49	0.32
Income Portfolio	74.73	79.03	+0.86	3.15
GT UNIT MANAGERS LTD Alban Gate, 14th Floor, 125 London Wall, London EC2Y 5AS 071 710 4567 Dealing: 071 626 9431				
Amer Spec Sits	158.70	169.80	+0.60	...
European	556.00	592.30	+14.40	1.22
Far East & Gen	289.70	309.90	+7.30	...
Germany	121.20	128.40	+1.60	...
Global Assets Inc	...	...	...	...
Income Inc	166.90	178.40	+0.70	4.22
International	372.70	398.60	+5.90	0.32
Intl Income	89.60	95.20	+0.88	3.71
Japan & General	421.50	448.80	+14.70	...
Korean Securities	79.15	84.66	+1.13	0.15
Smllr Cos Div Inc	55.24	59.08†	+0.34	3.80
UK Capital (Inc)	199.20	213.10	+1.60	1.65
UK Spec Sits	96.77	103.50	+0.90	0.32
US & General	134.20	142.60	+0.80	...
Wwide Spec Sits	179.10	190.80	+3.10	0.08
GARTMORE FUND MANAGERS Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2000 Dlgs only: 0277 264 421 Investor Services: Freephone 0800 289 336				
UK Growth Funds				
British Growth	55.33	59.22	+1.11	1.79
Cash Trust	131.96	131.96	+0.03	4.83
Practical Inv Inc	122.09	130.58	+0.89	3.38
UK Index	160.22	162.87	+2.10	2.65
UK Smaller Cos	127.29	136.14	+2.06	1.26
Income Funds				
Preference Share	27.59	29.51†	+0.10	8.57
High Income	35.14	40.79	+0.32	4.27
UK Equity Income	154.34	165.07	+1.69	3.23
Global Bond	30.87	32.00†	+0.01	4.56
International Funds				
Frontier Markets	70.70	75.62	+0.52	...
Global Inc & Gth	143.38	152.81	+2.58	1.43
Gold & Intl Res	117.74	125.93	+0.69	0.55
Global Utilities	147.75	152.20†	+1.28	0.65
Overseas Funds				
American	143.34	153.21	+0.87	0.45
European	99.43	105.24	+1.35	0.86
Euro Sel Opps	131.39	139.56	+1.54	0.30
Amer Emerging	103.12	110.29†	+0.82	..
Hong Kong	187.05	200.05	+3.51	0.83
Japan	248.67	264.48	+16.00	
Pacific Growth	252.10	269.63	+4.78	
Gartmore Pensions Strategy Funds				
Managed Equity	226.65	226.65†	+2.86	1.67
Long Term Bal	247.11	247.11†	+2.81	1.98
Med Term Bal	206.67	206.67†	+1.74	2.35
UK Equity	253.01	253.01	+2.84	1.34
UK Emerging Cos	149.64	149.64†	+0.47	1.80
American	237.30	237.30	+0.36	1.23
Japan	139.43	139.43	+8.60	...
European	253.97	253.97	+3.79	0.97
Index Linked Gilt	178.06	178.05†	+0.33	2.88
Fixed Interest	171.67	171.67	+0.85	6.03
Amer Emergng	266.15	266.15	+2.19	..
Pacific	270.03	270.03	+10.26	0.53
Emerging Mkts	210.50	210.50	+1.05	...
Index Strat Japan	147.01	147.01†	...	0.24
-do- Pacific Rim	213.24	213.24†	...	1.25
-do- Cont Europe	143.01	143.01†	...	1.69
Index Strat USA	131.44	131.44†	...	2.12
Gartmore Personal Pension Funds				
Managed Equity	107.27	114.12	+1.44	..
Med Term Bal	98.35	104.63	+0.86	..
Long Term Bal	111.44	118.55	+1.35	..
UK Equity	117.03	124.50	+1.40	..
UK Emerging Cos	70.19	74.67	+0.23	..
American	110.38	117.42	+0.18	..
Japan	67.17	71.46	+4.41	...
European	106.07	112.84	+1.66	...
Fixed Interest	86.35	91.86	+0.46	..
Index Linked Gilt	78.89	83.92	+0.16	..
Deposit	76.66	81.55	+0.02	..
Broker Unit Trusts				
Berkeley Int Grth	135.08	142.19†	+1.38	...
Berkeley Income	121.57	127.97†	+0.01	1.99
BWH Intl	143.86	151.43	+0.48	0.52
Brclif Gth Port Inc	64.67	68.25	+0.11	2.50
-do- Inc Port Inc	62.28	65.73	+0.06	3.75
-do- Wwide Port	54.94	57.98	+0.15	1.00
Shaw Utilities	61.28	64.68	+0.93	3.29
GLENFRIARS UNIT TST MGRS LTD 22 Suffolk St, London SW1Y 4HS 071 930 7533				
Inv Opportunities	153.10	161.60	...	...
Higher Income	138.10	145.30	...	1.53
GLOBAL ASSET MANAGEMENT GAM Sterling Management Ltd 12 St James's Place, London SW1 071 493 9990				
& Intl Inc	605.97	644.65	...	0.09
European Inc	147.67	157.10	...	0.07
Amalgam Inc	152.98	161.96	...	..
N America Inc	327.17	340.05	...	...
Far East Inc	349.05	371.34	...	0.20
UK Divid Inc	177.66	190.00	...	0.92
GOVETT (JOHN) UNIT MGMT LTD Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealings 071 407 7888				
UK Equity Inc	95.32	100.41†	+0.87	4.02
UK Small Cos	55.18	59.01	+0.42	1.10
British Growth	62.85	66.16	+0.44	2.14
American Gwth	162.98	174.20†	+0.12	..
Japan Gwth	85.75	91.71†	+5.03	..
Greater China	221.06	236.43†	+1.57	0.95
Pacific Strategy	187.90	200.86	+4.49	0.15
European Gwth	85.06	90.98	+0.85	0.53
Intl Growth	164.01	175.41†	+2.96	0.24
US Index (£)	13.999	14.750	+0.065	1.90
FT-SE Mid 250 Ind	84.43	89.24	+0.24	2.15
Monthly Income	47.81	50.76†	+0.11	10.00
MIS Unit Trust Dealing: 071 865 0033				
UK Index (£)	12.665	13.244	+0.104	4.40
Euro Index (£)	13.271	13.888	+0.075	4.50
Japan Index (£)	11.504	12.040	+0.616	1.85
US Index (£)	14.745	15.426	+0.064	1.50
Cash (£)	9.5912	9.6392	+0.002	5.10
UK Bear (£)	6.9566	7.2745	-0.055	4.40
European Bear (£)	7.1256	7.4567	-0.143	4.50
Japan Bear (£)	11.394	11.926	-0.636	1.85
US Bear (£)	8.8583	9.2673	+0.021	1.50
Dollar Bull (£)	15.578	16.304	+0.082	1.50
Dollar Bear (£)	6.9190	7.2342	-0.026	4.49
Gilt Bull (£)	12.095	12.642	+0.022	4.40
Gilt Bear (£)	6.8651	7.1969	-0.015	4.40
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	14.226	[illegible]	4.40

	Bid	Offer	+/-	Yld %
GRANVILLE UNIT TST MGMT LTD Mint Hse, 77 Mansell St, London E1 8AF 071 488 1212				
Small Co	98.26	104.55†	..	1.94
2ndary Income	[illegible]	[illegible]	..	4.55
GUARDIAN ROYAL EX UT MGRS LTD 36 Harbour Exchange Sq, London E14 9GE 071 538 9669				
Cash	134.20	134.20	..	4.51
European	462.80	494.40	[illegible]	[illegible]
Gilt & Fixed	141.50	150.10	+0.50	[illegible]
Growth Equity	359.50	384.30	+4.90	[illegible]
Income Trust	137.60	147.00	+1.90	[illegible]
International	192.40	205.60	+4.10	..
Japan Trust	132.80	141.90†	+9.20	..
Nth American	281.30	300.50	+2.10	
Pacific	640.80	684.60	+8.40	
[illegible]	525.90	561.80	+6.90	1.56
GUINNESS FLIGHT UT MGRS LTD 5 Gainsford Street, London SE1 2NE 071 522 2129				
LML Trust	117.67	122.19	+0.11	7.08
UK Fxd High Inc	121.22	125.85	+0.63	7.85
Prem Fund Inc	119.52	123.92†	+0.21	7.53
Gth & Bond Inc	112.51	119.67†	+0.29	4.70
European Growth	96.45	102.58	+1.95	...
Intl PEP Trust	61.25	65.17	+0.12	...
High Income	128.61	136.95	+0.15	7.04
Recovery	412.30	439.40	+1.10	1.42
Sl Vine High Inc	143.43	145.58	+0.24	8.69
Tmp Bar Emrg Co	246.40	262.50	+1.00	1.15
Tmp Er Sec Co In	369.00	[illegible]	+2.10	[illegible]
HALIFAX STANDARD TST MGT LTD PO Box 600, Edinburgh EH16 1EW 0800 858 566				
Global Advtg Inc	41.21	44.11	+0.10	1.20
Income Advtg Inc	34.92	37.02	+0.10	3.09
HAMBROS UNIT TRUST MGRS LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 390				
Model Ptflio	217.70	231.60	+1.40	[illegible]
Smaller Cos	36.80	39.15†	+0.56	1.46
HENDERSON UNIT TST MGMT LTD PO Box 2157, Brentwood, Essex CM14 4ET Enquiries: 0277 263 290 Dealing 0277 234 772				
UK Funds				
Special Sits	317.40	339.29	+3.46	0.91
Rec of Britain	67.36	72.01	+0.75	1.94
UK Smaller Cos	131.61	141.50	+1.91	0.75
High Income Funds				
Income & Growth	[illegible]	[illegible]	+2.47	2.77
High Income	355.30	379.87	+2.84	5.20
Extra Income	[illegible]	[illegible]	[illegible]	3.85
Pref & Gilt	51.70	54.60	+0.21	7.50
International				
International	287.26	305.78	+4.97	3.30
Global Bond	49.47	[illegible]	+0.19	6.02
Family of Funds	84.76	90.58	+0.07	0.17
Global Tech	155.46	166.23	+2.43	
Overseas Funds				
Asian Enterprise	202.43	216.47	+2.40	
European	479.94	508.49	+4.20	0.23
European Income	97.25	102.91	+1.37	2.24
Euro Small Cos	147.41	157.96	+1.03	0.25
Far Sp Sits	67.50	72.03	+0.81	0.50
Japan Trust	225.06	239.40	+11.62	
Japan Special Sits	252.11	268.36	+12.63	
Pacific Smlr Cos	274.62	292.46	+7.11	0.70
North American	252.54	269.29	+1.22	
American Smaller	109.61	117.18	+0.55	
Henderson TP Pension Portfolio				
American Growth	58.54	61.54	+0.31	
Eur Sp Sit	58.46	61.53	+0.71	
General Growth	44.81	47.49	+0.50	
Global Tech	60.84	64.49	+0.60	
Income Growth	44.93	47.95	+0.36	
Japan Growth	27.72	29.17	+1.90	
Overseas Growth	41.91	44.42	+0.64	
Smaller Cos	33.04	34.47	+0.39	
Special Opps	30.50	32.22	+0.29	
Sterling Liquidity				
Wwide Sp Sits	52.35	55.49	+1.12	
HILL SAMUEL UNIT TST MGRS NLA Tower Addiscombe Road, Croydon 081 686 4355				
British	108.70	116.20	+2.10	1.70
Capital	186.50	199.40	+4.30	1.52
Dollar	349.10	373.30	+4.20	0.01
European	243.60	260.70	+5.10	0.41
Far East	377.10	403.20	+10.10	0.20
Financial	931.90	996.90	+21.60	1.21
Gilt & Fxd Int Inc	29.05	30.19	+0.01	6.33
High Yield	121.40	129.80	+0.60	3.78
Income & Growth	161.70	172.90	+1.40	2.81
International	261.50	279.60	+7.80	0.06
Japanese General	202.90	217.00	+15.00	..
Japan Tech	77.04	82.39	+5.19	..
Nat Resources	80.92	86.54	+2.48	0.41
Portfolio	79.74	85.28	+0.86	1.62
Security	359.50	384.40	+0.60	1.67
Smaller Cos	142.80	152.70	+4.00	1.15
Special Sits	168.50	180.70	+3.20	1.22
UK Emerging Cos	93.97	100.52	+0.50	0.27
US Smaller Cos	77.93	83.84	+1.93	..
HSBC UNIT TRUST MGMT LTD 7 Devonshire Square, London EC2M 4HU Dlg: 071 955 5055 Enq: 0800 289 505				
James Capel Unit Trusts Dlg: 071 955 5055 Enq: 0800 289 505				
Index Funds				
American Index	206.30	219.60	+0.80	1.19
Eurotrack 100	160.50	170.40	+2.70	0.92
Footsie Fund	56.99	60.24†	+0.95	2.28
Japan Index	82.73	88.21	+5.75	0.12
Tiger Index	225.70	240.90	+3.00	0.17
[illegible] Index	126.70	137.40	+0.60	1.60
UK Index	150.00	160.10†	+2.20	2.59
Active Funds				
American Growth	490.60	523.30	+1.50	0.16
Asian	63.84	68.13†	+1.16	..
Capital	650.10	690.70	+7.10	1.50
European Growth	111.50	118.30†	+1.40	0.27
Global Bond	24.79	26.14†	+0.06	6.08
Hong Kong Gwth	138.60	147.00†	+2.30	0.45
Income	620.30	662.00	+5.10	3.44
Intl Growth	82.37	87.71	+2.10	0.10
Japan Growth	295.80	315.50	+21.20	..
Japan Smllr Cos	35.96	38.31	+1.55	..
Spore & Mlysn Gth	76.81	64.11	+1.34	..
Midland Unit Trusts Dealing 0742 529200 Enquiries 0742 529076				
Balanced	63.69	68.12	+0.69	2.09
(Accum Units)	65.48	70.03	+0.71	2.09
British Tst	91.59	97.96	+1.30	1.73
(Accum Units)	103.60	110.80	+1.30	1.73
Extra High Inc	78.81	84.29†	+0.29	5.34
(Accum Units)	144.40	154.40†	+0.50	5.34
Gilt & Fxd Int	61.16	63.67	+0.20	5.85
(Accum Units)	167.60	174.50	+0.60	5.85
High Yield	256.40	274.20	+1.30	4.15
(Accum Units)	615.40	656.10	+3.10	4.15
Income	333.30	356.50	+5.30	2.57
(Accum Units)	704.80	753.70	+11.20	2.57
Japan Growth	347.80	372.00	..	..
(Accum Units)	367.10	392.60	..	..
Mandarin Tst	138.30	147.90	..	0.59
(Accum Units)	144.60	154.60	..	0.54
Money Market UT	49.64	49.64	+0.01	4.60
(Accum Units)	74.59	74.59	+0.02	4.60
Monthly Income	97.05	103.80	+1.60	3.57
North American	...	...	...	...
(Accum Units)	...	...	...	...
Midland Personal Pension Unit Trust				
British	107.10	113.90	+1.40	1.72
European Growth	107.30	114.20	+1.90	0.02
Gilt & Fixed	90.02	95.52	+0.29	5.51
Income	93.90	99.90	+0.77	2.64
Japan Growth	55.98	59.55	+3.96	..
Managed	70.56	75.06	+0.75	2.34
Money Market	82.81	87.78	+0.04	4.54
North American	90.10	95.85	+0.28	[illegible]
Midland FSAVCS Unit Trust				
British	97.29	103.50	+1.30	1.71
European Growth	101.10	107.60	+1.10	0.01
Gilt & Fixed Int	85.80	91.04	+0.26	4.77
Income	92.36	96.25	+0.75	2.61
Japan Growth	55.84	59.40	+3.92	..
Managed	67.51	71.82	+0.73	2.31
Money Market	76.54	81.13	+0.02	4.53
North American	82.05	87.29	+0.25	0.56
Midland Executive Pension Unit Trust				
British	97.67	103.90	+1.30	1.69
European Growth	98.70	105.00	+1.70	..
Gilt & Fixed Int	79.55	84.42	+0.26	5.85
Income	91.85	97.71	+0.74	2.62
Japan Growth	57.16	60.82	+4.04	..
Managed	70.94	75.47	+0.75	2.30
Money Market	71.95	76.26	+0.02	4.56
North American	91.00	96.81	+0.28	0.43
INVESCO FUND MANAGERS LTD 11 Devonshire Square, London EC2M 4YR 071 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
Investment Tst	78.56	83.49	+1.40	0.41
Smaller Cos	33.62	35.72	+0.31	1.48
Special Features	34.55	36.73	+0.35	1.22
(Accum Units)	41.18	43.75	+0.43	1.22
General Funds				
Assets & Earnings	83.25	88.45†	+1.11	1.70
Accum Units	100.10	106.30†	+1.30	1.70
General Equities	80.42	85.44	+1.00	2.52
Great British Cos	56.62	60.11	+0.60	1.47
Managed Invest	106.10	113.00	+2.20	1.06
PEP Managed	76.64	81.99	+1.12	1.90
Rupert Child Tst	88.49	94.33	+1.44	1.62
UK Growth	64.33	68.78	+0.95	1.35
High Income Funds				
Cashbox (Dist)	50.80	50.80	+0.01	3.63
Cashbox (Acc)	57.28	57.28	+0.01	3.60
Extra Income	95.15	101.60†	+1.10	4.17
Gilt	30.62	32.27†	+0.15	5.63
Income & Growth	46.32	49.39	+0.40	2.85
Minstar Gilt & FI	83.07	84.92	+0.17	6.62
Preference Shares	20.13	21.36	+0.10	5.62
UK Income	374.50	399.60	+3.60	2.80
Sector Specialist Funds				
Fin Securities	76.25	81.01†	+1.09	0.58
Property Shares	88.52	94.96	+1.17	0.99
Overseas Growth Funds				
American Growth	52.38	55.50	+0.05	0.73
US Smaller Cos	122.50	129.60	+0.20	..
(Accum Units)	123.80	131.00	+0.20	..
Europe Perf	152.40	161.40	+2.70	..
(Accum Units)	157.50	166.80	+2.70	..
Euro Smaller Cos	28.66	30.40	+0.23	..
French Growth	82.54	87.49	+1.43	..
Accum Units	89.17	93.46	+1.52	..
H Kong & China	106.10	114.80†	+0.20	0.38
Intl Growth	60.49	64.37	+1.38	0.12
Accum Units	60.79	64.58	+1.57	0.12
Japan Perf	35.72	37.92	+2.87	...
Accum Units	35.72	37.92	+2.87	...
Japan Smaller Cos	42.09	44.70	+2.23	
Singapore ASEAN	116.90	126.80	+1.80	
Accum Units	117.70	127.70	+1.80	..
SE Asia	365.90	386.60	+4.40	..
Overseas Income Funds				
Global Income	100.71	106.80†	+1.80	1.79
Intl Bond	60.64	61.41	+0.07	5.73
JUPITER MERLIN UT MGRS LTD 197 Knightsbridge, London SW7 1RB 071 581 3020				
American Cap	187.40	199.40	+1.00	
Income	154.88	164.76†	+0.81	3.47
Res & General	157.40	165.20		
UK Growth	56.56	60.19†	+0.75	0.87
International	93.72	99.28†	+2.86	0.01
Ecology	87.90	93.19	+0.82	0.56
European	118.01	125.44	+1.12	...
Far Eastern	374.10	398.00	+6.10	...
KLEINWORT BENSON UNIT TRUSTS 10 Fenchurch Street London EC3 Dealers 071 956 7354 Admin 071 956 6600				
Income Trusts				
Extra Income	81.21	86.16	+1.25	5.96
(Accum Units)	86.62	92.15	+1.77	5.89
Gilt Yield	129.00	136.00	+0.50	6.52
(Accum Units)	376.90	397.80	+1.60	6.52
Global Income	246.30	262.00	+2.40	3.24
(Accum Units)	543.70	578.40	+5.40	3.29
High Yield	163.60	174.00†	+2.75	4.04
(Accum Units)	470.10	500.10	+6.40	4.04
Smllr Cos Div	61.78	65.72	+2.57	3.01
(Accum Units)	77.20	82.13	+3.22	3.01
Capital Growth Trusts				
Amer Smllr Cos	100.40	106.80	+1.70	..
(Accum Units)	104.00	110.60†	+1.80	..
North American	80.76	85.92	+0.80	0.29
(Accum Units)	36.98	105.30	+0.90	0.29
European Special	94.94	101.00	+1.74	1.24
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
General	[illegible]	[illegible]	[illegible]	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	
(Accum Units)	[illegible]	[illegible]	[illegible]	
Japanese Special	[illegible]	[illegible]	[illegible]	
(Accum Units)	[illegible]	[illegible]	[illegible]	
Managed Accum	[illegible]	[illegible]	[illegible]	[illegible]
Pacific	[illegible]	[illegible]	[illegible]	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
Smaller Cos	[illegible]	[illegible]	[illegible]	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
UK Equity Growth	[illegible]	[illegible]	[illegible]	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
KNIGHT WILLIAMS PRTFL MGRS 104 New Bond Street, London W1Y 0LA 071 629 [illegible]				
High Inc & Growth	[illegible]	[illegible]	[illegible]	4.40
Global Growth PEP	[illegible]	[illegible]	[illegible]	
Inv Trust PEP	[illegible]	[illegible]	[illegible]	
Higher Inc & Growth	[illegible]	[illegible]	[illegible]	
LAS UNIT TST MGRS LTD 127 Dundas St, Edinburgh EH3 5EB 031 550 [illegible]				
European	[illegible]	[illegible]	[illegible]	0.34
Extra Income	[illegible]	[illegible]	[illegible]	[illegible]
Far East	[illegible]	[illegible]	[illegible]	0.24
Income & Growth	[illegible]	[illegible]	[illegible]	[illegible]
Intl Growth	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	
Mastertrust	[illegible]	[illegible]	[illegible]	[illegible]
Nth Amer Equity	[illegible]	[illegible]	[illegible]	[illegible]
UK Equity	[illegible]	[illegible]	[illegible]	[illegible]
L & C UNIT TST MGMT LTD Broadwalk Hse, 5 Appold St, EC2A 2DA 071 588 2800				
Inc Tst	[illegible]	[illegible]		[illegible]
Intl & General	[illegible]	[illegible]		[illegible]
LAURENCE KEEN UNIT TRUST MGMT 1 White Hart Yard SE1 071 407 5966				
Inc & Growth Inc	[illegible]	[illegible]	[illegible]	[illegible]
Smaller Cos	[illegible]	[illegible]	[illegible]	[illegible]
LAURENTIAN UNIT TST MGMT LTD Laurentian Hse, Barnwood, Gloucester GL4 7RZ Enq [illegible] Dlg [illegible]				
Growth Trust	[illegible]	[illegible]	[illegible]	[illegible]
High Income	[illegible]	[illegible]	[illegible]	[illegible]
International	[illegible]	[illegible]	[illegible]	[illegible]
Recovery Trust	[illegible]	[illegible]	[illegible]	[illegible]
European Trust	[illegible]	[illegible]	[illegible]	[illegible]
Japanese Trust	[illegible]	[illegible]	[illegible]	
American Trust	[illegible]	[illegible]	[illegible]	
Managed	[illegible]	[illegible]	[illegible]	[illegible]
Cash	[illegible]	[illegible]	[illegible]	[illegible]
LAZARD UNIT TST MGRS LTD 21 Moorfields, London EC2P 2HT 071 374 0916				
UK [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
UK Inc & Gth	[illegible]	[illegible]	[illegible]	[illegible]
UK Income	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Euro Gwth	[illegible]	[illegible]	[illegible]	
N American	[illegible]	[illegible]	[illegible]	[illegible]
Jap & Pac Gth	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]		[illegible]
LEGAL & GENERAL (UT MGRS) LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing [illegible]				
Equity Dist	[illegible]	[illegible]	[illegible]	[illegible]
Equity Income	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Far Eastern	[illegible]	[illegible]	[illegible]	
Fixed Interest	[illegible]	[illegible]	[illegible]	[illegible]
Gilt	[illegible]	[illegible]	[illegible]	[illegible]
Global Growth	[illegible]	[illegible]	[illegible]	
Intl Bond	[illegible]	[illegible]	[illegible]	[illegible]
Japanese	[illegible]	[illegible]	[illegible]	
North American	[illegible]	[illegible]	[illegible]	[illegible]
Pacific Growth	[illegible]	[illegible]	[illegible]	
UK Index	[illegible]	[illegible]	[illegible]	[illegible]
UK Recovery	[illegible]	[illegible]	[illegible]	[illegible]
UK Smaller Cos	[illegible]	[illegible]	[illegible]	[illegible]
US Index	[illegible]	[illegible]	[illegible]	[illegible]
European Index	[illegible]	[illegible]	[illegible]	[illegible]
Japan Index	[illegible]	[illegible]	[illegible]	[illegible]
Worldwide	[illegible]	[illegible]	[illegible]	[illegible]
LINCOLN NATIONAL 1 Olympic Way, Wembley HA9 0NB [illegible] Dealing: [illegible]				
Growth	[illegible]	[illegible]	[illegible]	[illegible]
Income	[illegible]	[illegible]	[illegible]	[illegible]
Far East	[illegible]	[illegible]	[illegible]	
North American	[illegible]	[illegible]	[illegible]	
Global	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	
Intl Currency Bd	[illegible]	[illegible]	[illegible]	[illegible]
SE Asia	[illegible]	[illegible]	[illegible]	[illegible]
UK Cap Growth	[illegible]	[illegible]	[illegible]	[illegible]
LLOYDS BK UNIT TST MGRS LTD PO Box 63, Chatham, Kent ME4 4YB Helpdesk: 0634 854 599 Dealing 0634 834 315				
Balanced	[illegible]	[illegible]	+4.40	2.23
-do- Acc	[illegible]	[illegible]	+9.70	2.23
Coral Euro Gth	63.47	66.77	[illegible]	1.01
-do- Acc	67.96	71.12	+1.01	1.01
Extra Inc	284.80	302.00	+6.10	3.16
-do- Acc	714.20	759.60	+15.70	3.16
German Gth	[illegible]	128.50	+0.70	0.22
-do- Acc	125.90	132.60	+0.70	0.22
Growth Port	[illegible]	625.30	+7.00	0.08
-do- Acc	592.70	630.60	+7.10	0.08
Income	523.90	566.90	+4.30	3.02
-do- Acc	[illegible]	1492.0	+11.00	3.02
Income Port	531.30	586.50	+2.90	3.45
-do- Acc	566.50	602.70	+2.90	3.45
Japan Growth	109.30	116.30	+7.20	
-do- Acc	109.60	116.50	+7.20	
Master Trust	62.68	[illegible]	+0.73	0.94
-do- Acc	69.21	73.42	+0.80	0.94
N American Gen	202.86	215.40	+0.90	...
-do- Acc	233.96	248.80	+1.00	
Nam Sm Co Rec	153.20	163.00	+1.00	
-do- Acc	156.40	166.40	+1.10	
Pacific Basin	307.70	327.40	+1.70	0.76
-do- Acc	325.20	346.00	+1.90	0.76
Small Cos Rec	373.50	397.40	+3.40	1.64
-do- Acc	495.90	532.00	+4.40	1.64
UK Growth	93.41	99.38	+1.03	1.75
-do- Acc	111.30	118.10	+1.30	1.75
Worldwide Gth	346.50	366.70	+6.30	0.14
-do- Acc	511.10	543.80	+9.20	0.14
LONDON & MANCHESTER TST MGMT Winslade Park, Exeter EX5 1DS 0392 282 675				
American	67.92	72.25†	+0.51	0.30
General	95.35	101.99	+1.42	2.70
Income	76.25	81.51	+1.01	4.40
International	69.15	74.19	+1.82	0.70
Japan	57.94	62.06	+3.73	...
Tst of Inv Trusts	76.42	82.00	+1.54	1.50
M & G SECURITIES M & G House, Victoria Road, Chelmsford CM1 1FB Cust Svcs/Unit Dlg: 0245 390 390				
Amer & General	422.20	446.50†	+5.51	0.69
Amer Recovery	477.70	505.20	+4.20	0.21
Amer Smllr Cos	136.10	143.90†	+0.80	..
Australasian	189.10	200.30	+3.40	0.95
Capital	952.90	[illegible]	+7.74	1.65
Charifund	705.60	[illegible]	+5.90	4.86
Commodity	401.20	429.30†	+5.54	0.54
Compound Grth	989.50	1046.4	+11.20	2.17
Dividend	46.20	48.60	+0.30	3.78
Equity Income	276.50	296.10	+0.70	4.34
Euro & General	507.20	537.10†	+6.20	0.49
Euro Dividend	73.90	78.20†	+1.00	2.27
Extra Yield	463.90	496.90	+3.20	3.91
Far Eastern	405.50	425.80	+10.10	0.22
Fund of Inv Tsts	675.10	713.90	+9.60	1.58
General	66.60	70.90†	+0.70	3.31
Gilt Income	77.47	78.68	+0.17	6.37
Gold	72.95	77.68	+0.60	0.46
High Income	27.50	30.40†	+0.20	5.96
Intl Growth	52.00	56.70†	+1.80	0.62
International Inc	109.60	115.90	+1.00	3.92
Japan & Gen	47.25	52.00	+3.00	
Japan Smllr Co	164.60	174.10	+9.70	
Managed Income	30.40	31.90†	+0.30	3.47
Midland	68.50	72.40	+0.40	2.37
Pension Ex	1030.7	[illegible]	+9.90	3.44
Recovery	44.90	47.50†	+0.30	1.92
Second General	75.60	79.90†	+0.50	3.14
Smaller Cos	73.70	77.90†	+0.54	2.27
Treasury	25.01	25.04†	+0.01	4.83
Trustee	46.63	49.50	+0.30	3.65
MGM UNIT MANAGERS LTD MGM House, Heene Rd, Worthing Dealing: 0277 261 010 Enq: 0903 204 631				
European Growth	53.50	56.92	+1.41	0.23
High Income	325.70	346.40	+3.90	3.86
Intl Bond	73.51	74.16	+0.08	4.22
Intl Equity Growth	73.45	76.13	+1.74	0.37
N Amer Growth	100.68	107.13	+0.53	0.71
Special Sits Growth	27.66	28.77	+0.27	1.57
UK Growth	406.00	431.90	+5.60	2.23
MW INVESTMENT MANAGERS LTD 46 Court St, Haddington, E Lothian 062 082 5667				
Joint Investors	1356.7	1365.6	...	2.54
MALDON UNIT TRUST MGRS LTD c/o Baillie Gifford 1 Rutland Ct EH3 8EY 031 222 4242				
Maldon General	155.90	160.20†	..	3.59
MANULIFE MANAGEMENT LTD St George's Way, Stevenage Dealings 0438 747 414				
Growth Units	209.40	222.40	+3.01	1.94
Gilt & Fxd Int	49.90	52.90	+0.40	6.42
Intl Growth	221.50	235.90	+5.10	0.16
North American	195.70	199.00	+1.10	0.32
Far East	303.10	324.27	+4.10	0.25
UK Smaller Cos	177.20	189.50	+1.10	1.41
European	61.49	65.42	+1.14	0.31
Japanese Growth	49.29	51.94	+3.27	..
Managed Ptflio	72.93	77.95	+1.05	1.30
High Income	227.40	241.90	+2.80	3.64
MARKS & SPENCER UNIT TRUST LTD PO Box 480, Chester X CH99 9QG [illegible]				
M & S Inc Ptflio	[illegible]	[illegible]	+1.41	1.64
-do- Accum	182.60	194.37	+1.41	1.64
UK Sel Ptflio	139.90	145.50	+1.30	1.78
-do- Accum	157.20	166.50	+1.30	1.75
MARLBOROUGH FUND MGRS LTD 57 Victoria Square, Bolton BL1 1LA 0204 364 842				
Managed Tst	71.83	75.35	..	3.11
MARTIN CURRIE UNIT TRUSTS LTD Saltire Crt, 20 Castle Terrace, Edinburgh 031 479 4646				
Intl Income	[illegible]	57.44	+1.07	3.40
European	55.76	59.18	+0.56	0.41
Income & Growth	55.67	59.09	+0.77	2.11
Nth American	61.41	64.19	+0.46	0.07
Far East	192.20	204.10	+7.80	
Charities	130.71	135.80	+1.00	3.39
Japan	59.63	61.90	+3.63	
Emrging Mkts	133.40	142.70	+1.00	0.12
Intl Growth	117.10	124.30	+2.50	0.15
UK Growth	93.30	99.34	+0.56	1.99
MERCURY FUND MANAGERS LTD 33 King William St EC4R 9AS Dealing: 071 280 2860				
American	209.40	222.80	+1.50	
(Accum Units)	222.60	236.10	+1.70	
American Grth Opps	93.79	99.61	+0.39	..
(Accum Units)	94.50	100.50	+0.40	..
British Blue Chip	86.45	92.00	+1.19	2.74
(Accum Units)	164.00	174.50	+1.40	2.74
Cash	100.20	100.20	..	5.03
(Accum Units)	172.50	172.50†	..	5.03
Emerging Mkts	142.20	151.80	+2.60	..
European Growth	254.50	269.60	+3.90	0.59
(Accum Units)	274.20	290.50	+4.20	0.59
European Income	87.20	92.30†	+0.99	2.64
(Accum Units)	114.20	120.80†	+1.10	2.64
General	545.60	603.30	+6.20	2.01
(Accum Units)	1083	1153	+11.00	2.01
Global Bond	134.90	141.90	+0.40	5.62
(Accum Units)	155.10	165.00	+0.40	5.62
Gold & General	197.50	212.40	+0.40	0.44
(Accum Units)	202.00	217.20	+0.40	0.44
Govt Securities	105.00	106.10	+0.40	6.70
(Accum Units)	190.80	196.80	+0.80	6.70
Income	170.00	180.80	+1.60	3.77
(Accum Units)	284.30	270.40	+2.50	3.77
International	471.00	502.40	+9.60	0.56
(Accum Units)	626.20	670.10	+12.80	0.56
Japan	193.00	204.70	+9.00	..
(Accum Units)	196.20	210.20†	+9.30	...

	Bid	Offer	+/-	Yld %
New Europe	[illegible]	195.70	+2.10	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
Pacific	[illegible]	[illegible]	[illegible]	[illegible]
(Accum Units)	[illegible]	[illegible]	[illegible]	[illegible]
Recovery	[illegible]	[illegible]	[illegible]	[illegible]
(Accum Units)	456.10	[illegible]	[illegible]	2.32
UK Smaller Cos	64.11	[illegible]	+0.76	1.56
(Accum Units)	71.96	75.76	[illegible]	1.50
Portfolio	[illegible]	[illegible]	+1.32	2.42
(Accum Units)	[illegible]	[illegible]	[illegible]	2.42
METROPOLITAN UT MGRS LTD 5 Darkes Lane, Potters Bar EN6 1AJ 0707 662 233				
[illegible] Portfolio	119.72	127.66	+1.50	[illegible]
Intl Growth	67.04	71.90†	+1.20	0.04
UK Gwth & Inc	85.45	90.96	+0.92	[illegible]
MILLENNIUM FUND MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
International	[illegible]	[illegible]		
MORGAN GRENFELL INVEST FDS LTD 20 Finsbury Circus, London EC2M 1UT Dealers: 071 826 0826 Enquiries: 071 826 0123				
American Gwth	210.20	224.37	+2.10	..
European Gth Inc	361.61	383.40	+3.70	
Intl Gwth	204.20	219.50	+4.00	
UK Equity Inc	193.20	206.30	+2.70	3.26
UK Ind Trstee Inc	192.70	205.90	+2.30	3.64
UK Eq Ind Trk Inc	201.40	216.10	+2.70	[illegible]
Japan Trust	79.58	86.00	+7.50	
Asian Trader	240.20	256.90†	+2.40	0.05
Managed Inc	155.60	165.60	+1.90	1.54
Deposit Inc	100.00	100.00	+0.02	[illegible]
Europa	170.40	180.20	+0.60	
General	163.60	177.60	+1.50	
High Income	24.24	25.60	+0.20	[illegible]
MURRAY JOHNSTONE UT MGMT 7 West Nile St, Glasgow G1 2PX 0345 090 933				
Acumen	131.70	137.90	+1.10	1.96
Acumen Inc	97.34	99.90	+0.90	1.96
Acumen Reserve	50.72	50.96	+0.07	4.46
-do- Inc	52.74	53.50	+0.26	5.46
American Income	154.60	165.70	+0.40	1.73
Cash Income	50.43	51.30	+0.21	4.65
Extra Income	106.40	112.30	+1.10	4.06
European	75.56	77.26	+1.06	0.77
Smaller Cos	86.02	91.52	+1.19	0.85
[illegible]	73.12	77.22	+1.12	[illegible]
Global Bond	56.58	[illegible]	+0.12	[illegible]
UK Growth	96.32	102.26	+0.90	1.43
Pacific Growth	124.00	134.00	+1.90	
Japan Growth	94.00	101.50	+7.75	
NFU MUTUAL UNIT MGRS LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing 0277 261 010				
Prem Equity	[illegible]	[illegible]	[illegible]	[illegible]
NM UNIT TRUST MGRS Enterprise Hse, Isambard Brunel Rd, Portsmouth Enq [illegible] Dlr [illegible]				
NM Managed Portfolio Service				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Open Cap Gth Inc	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
American	[illegible]	[illegible]	[illegible]	[illegible]
Australian	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Extra Income	[illegible]	[illegible]	[illegible]	[illegible]
Gilt & FI	[illegible]	[illegible]	[illegible]	[illegible]
Gold	[illegible]	[illegible]	[illegible]	
Income	[illegible]	[illegible]	[illegible]	[illegible]
Intl	[illegible]	[illegible]	[illegible]	[illegible]
Jap Smaller Cos	[illegible]	[illegible]	[illegible]	
Sing & Malaysian	[illegible]	[illegible]	[illegible]	
Smaller Co	[illegible]	[illegible]	[illegible]	[illegible]
Special Sits	[illegible]	[illegible]	[illegible]	[illegible]
Sterling Deposit	[illegible]	[illegible]		[illegible]
Tokyo	[illegible]	[illegible]	[illegible]	
UK Equity	[illegible]	[illegible]	[illegible]	[illegible]
US Smaller Cos	[illegible]	[illegible]	[illegible]	
N&P UNIT TRUST MANAGEMENT LTD 35 Fountain St, Manchester M2 2AF 061 237 5522				
UK Growth	81.22	86.22	+0.95	1.56
UK Income	51.10	54.90	+0.50	3.06
Gilt & Fixed Int	53.35	56.74	+0.08	5.86
Higher Income	242.60	259.10	+1.10	4.02
Smaller Cos	90.24	96.30	+0.57	1.25
International	107.10	113.90	+1.40	1.16
NATIONAL PROV INV MGRS LTD 48 Gracechurch St EC3P 3HH 071 623 4200				
American Dist	113.20	121.10	+1.30	..
European Dist	105.30	115.60	+1.70	
Far East Dist	194.10	207.60	+8.50	
Global Care Dist	77.36	82.74	+0.37	1.72
Oseas Dist	1093.3	1165.6	+29.80	0.40
UK Dist	374.60	400.60	+5.40	2.19
UK Extra Inc Dist	83.61	89.42	+0.45	3.44
Wwide Dist	109.70	117.30	+3.90	
Wwide Inc Dist	71.97	76.16	+1.38	[illegible]
NATIONAL WESTMINSTER UT MGRS 5 Rayleigh Road, Hutton, Brentwood, Essex Dlg: 0277 690 250 Admin Enq: [illegible]				
Europe Inc	85.67	91.14	+0.99	[illegible]
Fund of Funds Inc	61.90	65.33	+1.04	0.51
North America Inc	52.25	56.15	+0.36	0.05
UK Equity Gnth Inc	64.69	68.27	+0.77	1.51
UK General Inc	63.55	67.07	+0.79	3.80
UK Gilt Fxd Int Inc	53.22	56.03†	+0.22	5.87
UK Income Inc	65.03	68.63	+0.69	2.24
NEWTON FUND MGRS LTD 71 Queen Victoria St, London EC4V 4DR Dealer: 0500 440 000 Private client: 0500 550 000 Broker: 0500 660 000				
Income	245.78	261.67†	+2.82	3.20
Global	361.26	390.71	+3.54	1.04
General	204.84	217.92†	+1.66	1.17
Bond	135.52	143.89†	+0.22	6.03
Growth	134.88	143.49	+1.50	1.55
Intrepid	128.95	134.23	..	1.70
NORWICH UNION TST MANAGERS PO Box 124, Surrey Street, Norwich 0603 682 234				
Master Trust	130.64	138.96	+1.86	1.13
UK Equity	152.16	161.87	+2.13	2.65
UK Equity Income	145.97	155.29	+1.16	3.29
UK Smaller Cos	131.39	139.78	+0.73	1.60
UK Equity Growth	139.36	148.25	+1.61	2.39
UK Index Trckg	152.07	161.78	+0.64	2.95
Intl Index Trckg	148.60	158.06	+4.01	1.00
International	243.56	259.13	+4.66	0.56
European	185.94	197.70	+2.29	0.43
Pan European	133.29	141.80	+1.91	1.16
Nth American	164.81	175.33	+0.65	0.52
N Amer Smlr Cos	187.09	199.03†	+0.82	..
Japanese	97.67	103.90	+6.18	..
Pacific	262.44	279.19	+5.83	..
South East Asian	290.66	309.21	+3.08	0.20
Intl Bond	139.61	148.52†	+0.19	4.28
Gilt & Convertible	117.52	125.02†	+0.44	5.66
Property	53.34	56.66	+0.31	5.50
PEARL UNIT TRUSTS LTD Pearl Centre, Lynch Wd, Peterborough PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470				
Equity	260.30	276.80†	+3.60	1.93
Growth	166.50	175.20	+1.90	2.10
Income	263.80	280.60	+3.20	2.90
Intl Equity	260.50	277.10	+6.70	0.58
UK Income	72.48	77.10†	+0.86	2.50
UK Intl 25	83.67	89.22	+1.47	1.50
New Europe	75.45	80.26	+1.03	0.36
PERPETUAL UNIT TST MGMT 48 Hart Street, Henley on Thames 0491 417 000				
Intl Gwth	630.51	674.35	+13.13	0.20
Income	374.30	400.33	+2.43	2.46
Wwide Recovery	396.38	423.94	+9.53	0.00
Amer Growth Inc	234.03	250.30	+1.50	0.01
Intl Emerging Cos	264.44	282.83	+2.75	0.01
Far Eastn Grth Inc	317.47	339.55†	+7.90	0.01
Euro Gwth Inc	147.12	157.35†	+2.25	0.52
UK Growth Inc	94.65	101.23	+0.41	2.11
High Income	102.48	109.61†	+0.82	3.36
Jap Gwth Inc	232.64	247.29	+15.28	0.01
PEP Growth	125.18	133.89	+2.19	0.65
Asian Sir Mkts Inc	149.55	159.95†	+1.96	0.01
Amer Smlr Co Inc	142.43	152.34	+0.87	0.01
Global Bond	65.55	69.05	+0.28	5.24
UK Smaller Cos Inc	84.60	90.70	+0.96	0.86
PILGRIM UNIT TRUST MGMT LTD 39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ Admin & dealing: Unit Trust Accounting & Mgmt Ltd, 1 White Hart Yard, London SE1 1NX 071 407 5966				
American	109.62	116.62	+0.15	
European	70.73	75.25	+0.33	0.25
Global	71.80	76.38†	+0.10	
Pacific	70.07	74.54	+0.28	0.05
UK Inc & Grth	69.63	74.29	+0.12	1.63
POINTON YORK UT MGRS The Crescent, King St, Leicester LE1 6RX 0533 550 540				
BRI Director Dig.	110.73	117.93	+0.03	..
PORTFOLIO TRUST MGRS LTD 1 White Hart Yard, London SE1 1NX 071 407 5966				
Portfolio	166.34	171.99†	+0.82	0.62
PREMIUM LIFE UNIT TST MGRS LTD 37 Perrymount Rd, Haywards Heath 0444 458 721				
Monthly Income	64.37	68.22	+0.75	1.76
Growth Income	65.34	69.36	+0.86	1.21
PRINCIPAL UNIT TRUST MGMT LTD 16 South Park, Sevenoaks TN13 1AN 0732 740 700				
Principal Tst	147.32	156.73	+0.49	1.84
PROLIFIC UNIT TST MGRS LTD Walbrook Hse, 23 Walbrook EC4N 8LD Enquiries: 071 280 3700 Dealing: 0800 282 443				
American Income	100.30	106.70†	+0.30	2.69
Conv & Gilt	133.70	142.20	+4.10	5.01
European Income	79.00	84.04	+1.20	2.27
Extra Income	169.30	180.10†	+3.60	3.36
Far East	439.10	467.20	+11.90	0.20
Global Income	29.53	31.42	+0.35	3.96
High Income	128.80	137.10	+1.00	3.10
International	226.50	241.00	+7.70	0.34
Pref & Fxd Int	47.32	50.34†	+1.04	6.83
Recovery	97.75	103.35	+0.51	1.56
Special Sits	118.10	125.70	+3.30	1.37
Technology	352.60	375.10	+4.20	..
UK Blue Chip	74.65	79.41	+0.93	2.42
PROSPERITY UNIT TRUST MGMT LTD 1 Sessions Hse Sq, Maidstone ME14 1XX 0622 674 751				
General	57.69	61.27†	+0.87	2.48
International	96.63	102.60	+1.40	0.66
Gilt	27.84	29.70	+0.12	6.76
Income & Gwth	81.85	87.07	+0.80	3.54
European	53.63	57.05	+0.81	1.12
American	55.86	59.21	+0.24	0.05
Emerging Mkts	105.18	111.19	+0.17	0.45
UK Smaller Cos	34.60	36.91	+1.45	1.46
Gilt/Fixed Interest	29.46	31.34†	+0.03	5.10
Global PEP	42.52	45.23	+0.79	1.36
PROVIDENCE CAPITOL FD MGRS LTD 2 Bartley Way, Hook, Hants RG27 9XA 0256 768 888				
European Inc	263.50	278.40	+5.50	0.66
Japan Inc	108.90	116.50	+7.10	..
Nth American Inc	118.20	127.16	+0.90	0.12
Worldwide Inc	175.30	190.20	+4.60	0.65
Hong Kong Inc	189.10	203.90	+1.90	0.79
Swiss Equities Inc	71.76	75.90	+1.57	0.32
Wwide Bond Inc	67.50	71.65	+0.18	6.17
Emging Mts Inc	222.70	242.10†	+2.20	0.36
UK Money Mkt Inc	50.47	51.50	+0.02	5.46
Thailand Inc	155.80	166.60	+0.40	0.79
Gold Trust Inc	87.59	94.53	+0.01	0.18
New Zealand Inc	98.34	105.72	+2.60	0.44
Int Mnged PEP Inc	70.40	76.36	+1.48	3.51
Latin Am Cmp Inc	101.10	108.40†	+1.10	0.03
UK All Sh Mkr Inc	94.16	98.98	+0.86	1.86
Le Fond Francais	73.39	78.84	+0.54	0.36
Broker Unit Trusts				
Global Trustees	81.40	86.63	+0.02	1.46
Global Portfolio	74.12	79.27	+1.44	..
Global Oppr	72.96	78.05	+0.03	0.45
Marsh Global Grth	75.67	80.24	+1.82	1.72
AAM Global Equity	62.29	66.27	+0.10	0.73
CAM Brit Gwth Inc	97.47	105.20	+1.50	0.86
CAM Brit Inc Inc	49.81	53.49†	+0.23	1.86
CAM Intl Recvy Inc	54.37	55.79	+2.09	0.85
Temple Equity Inc	52.03	56.73†	+0.74	2.81
Hartley Growth	84.03	89.39	+0.31	1.17
Intl Growth Inc	81.76	87.46	..	1.48
IFS Portfolio Inc	91.25	97.39†	+2.20	0.23
St Jms Mn Inc Inc	52.01	54.43†	+0.02	..

	Bid	Offer	+/-	Yld %
Premier [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	
International	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	..
Prem Equity Inc	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	
PROVIDENT MUTUAL UT MGRS LTD 25/31 Moorgate, London EC2R 6BA [illegible]				
Equity Inc	172.50	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Income	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	
Nth Amer	[illegible]	[illegible]	[illegible]	
Overseas	[illegible]	[illegible]	[illegible]	
PRUDENTIAL UNIT TRUSTS LTD 51-59 Ilford Hill, Ilford, Essex IG1 2DL [illegible]				
Managed	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Global Growth	[illegible]	[illegible]	[illegible]	[illegible]
Equity Inc	[illegible]	[illegible]	[illegible]	[illegible]
Equity	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
High Income	[illegible]	[illegible]	[illegible]	[illegible]
Income	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japanese	[illegible]	[illegible]	[illegible]	
Nth Amer	[illegible]	[illegible]	[illegible]	[illegible]
Pacific Mkt	[illegible]	[illegible]	[illegible]	[illegible]
Premier Inc	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
UK Growth	[illegible]	[illegible]	[illegible]	[illegible]
RELIANCE UNIT MGRS LTD Reliance House, Tunbridge Wells, Kent 0892 510 033				
British Life	[illegible]	[illegible]	[illegible]	[illegible]
Reliance Inc	[illegible]	[illegible]	[illegible]	[illegible]
ROCK ASSET MGMT (UNIT TRUST) LTD Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG [illegible]				
Managed	[illegible]	[illegible]		[illegible]
ROTHSCHILD FUND MANAGEMENT St Swithin's Lane, London EC4 Dealers: 071 280 5000				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ROYAL LIFE FD MGMT LTD PO Box 34, Peterborough PE2 0UE Prices: 0733 282 525 Gen Enq: 0733 390 000 Dealing: 0733 393 000				
United States	74.97	79.69	+0.21	0.31
Pacific Basin	86.25	91.55	+2.66	..
High Inc Dist	147.60	156.50	+1.50	4.03
Pyl Life Inc Cty	64.08	69.09	+0.40	2.26
Pyl Life Intl Gwth	70.51	75.06	+1.50	0.32
Pyl Life Intl Spec	94.94	99.15	+1.86	..
UK Emerging Cos	126.40	134.60	+0.57	1.35
UK Index Trckg	177.10	186.70	+2.20	2.63
European	122.90	130.90	+0.90	0.29
Managed	150.80	162.20†	+1.70	0.79
ROYAL LONDON UNIT TST MGRS LTD Royal Ldn Hse, Colchester CO1 1RA 0206 764 400				
American Growth	153.20	162.30†	+0.70	0.78
European Growth	109.40	115.60	+1.30	0.70
Far East Growth	151.90	161.20†	+1.20	..
Japan Growth	140.40	149.30	+1.30	..
Special Sits	213.00	226.50	..	1.15
UK Growth	63.12	68.43	+0.22	1.91
Triton General	245.20	261.00	+0.20	0.36
ST JAMES'S PLACE UT GROUP LTD 150 St Vincent St, Glasgow G2 5NS 041 307 6500				
Far East Inc	192.90	204.10	+4.70	0.56
Gtr Euro Prog Inc	353.20	373.80	+5.60	0.44
Growth Inc	133.20	140.90	+2.60	0.62
International Inc	349.60	369.90	+8.40	
Nth Am & Intl Inc	337.80	357.50	+4.60	0.47
UK Gen Prog Inc	222.60	235.60	+3.10	0.60
UK High Income Inc	151.00	159.80	+0.70	3.08
SANWA INTL INVEST SERVICES LTD City Place Hse, 55 Basinghall St EC2V 5DJ 071 330 0572				
American Gwth	66.53	70.88	+0.69	..
Amer Smllr Cos	84.78	90.19	+1.24	..
Asian Gwth	125.42	133.62	+1.43	0.75
European Gwth	72.00	76.59†	+0.59	1.00
Global Bd	63.13	66.74	+0.02	5.00
Global Eq	70.08	74.52†	+1.19	0.50
Japanese Eq	60.40	64.25	+2.78	..
Japan Sm Cos	70.97	75.50	+2.56	..
UK Gen	59.72	63.53	+0.04	2.80
UK Gwth	64.71	68.84†	+0.06	1.75
SAVE & PROSPER GROUP 16-22 Western Rd, Romford RM1 3LB 0708 766 966				
Amer Inc & Gwth	73.54	78.23	+0.47	3.49
Amer Smllr Cos	111.40	118.50	+0.70	..
Asian Smaller Cos	63.00	67.02	+0.44	..
Capital Portfolio	142.90	151.90	+1.00	1.59
Capital	178.70	190.10	+3.70	0.91
Cash	121.70	121.70	..	5.09
China Dragon	60.17	65.29	+0.56	0.79
Commodity	139.60	148.50	+0.20	0.53
Eastern Discovery	126.00	134.00	+2.90	..
Energy Inds	123.50	131.40	+1.10	0.25
European Gwth	197.80	210.20	+3.10	0.63
Euro Inc & Gwth	81.55	86.76†	+1.17	1.41
Euro Smllr Cos	52.70	56.06	+0.36	0.51
Financial Secs	222.20	236.40	+5.40	0.94
Gilt & Fxd Int Inc	55.15	58.23	+0.05	7.29
Gold & Exploration	58.16	61.96	+0.71	0.27
High Return	253.20	269.50†	+0.80	3.04
High Yield	249.90	265.90	+1.10	3.10
Income	134.40	143.00	+0.50	3.82
Intl Bond	177.50	187.60	+0.30	5.01
ITI	234.10	249.00	+4.10	0.51
Japan Growth	172.60	183.60	+9.80	..
Japan Smaller	197.80	210.40	+8.50	..
Korea	84.74	90.15	+2.25	..
Masterfund	57.84	61.53	+1.00	0.73
Scotbits	331.70	352.90	+7.40	0.61
Scotshares	317.10	337.30	+3.50	1.56
Scotyields	263.10	279.90	+2.40	3.33
Select Intl	154.80	164.70	+2.90	0.50
Smaller Cos Inc	273.00	290.40	+0.70	3.18
SE Asia	698.30	742.90	+10.10	..
Special Situation	133.70	142.20	+1.30	0.54
UK Equity	263.60	280.40	+2.60	2.00
UK Growth	70.35	74.84	+0.92	1.35
UK Smllr Cos Gwth	52.09	55.41	+0.31	0.97
US Growth	152.60	162.30	+0.90	0.06
Univ Growth	154.80	164.70	+3.00	0.33
SCHRODER UNIT TRUSTS LTD Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3000				
Retail Funds				
American	259.91	276.56	+1.90	0.72
Australian	...	...	...	...
European Gwth	75.66	80.81†	+1.31	0.62
Euro Smllr Cos	72.08	76.83†	+0.71	0.13
Far Eastern Gth	107.37	114.52†	+2.49	..
Gilt & Fixed Int	59.23	62.42	+0.27	6.58
Global Bond	54.66	56.40	+0.09	5.02
Global Emer Mkts	64.72	69.02†	+0.41	..
Income	393.44	419.72	+3.59	3.15
Japan Smllr Cos	486.62	519.06†	+18.45	..
Japan Enterprise	72.16	76.99	+4.99	..
Pacific Gwth	150.54	160.57	+2.10	..
Seoul	55.86	59.60†	+1.00	
Smaller Cos	226.37	241.59†	+0.78	0.58
Tokyo	122.50	130.66	+8.06	
UK Enterprise	265.56	283.28†	+2.85	1.67
UK Equity	259.44	277.26†	+2.60	2.19
US Smllr Cos	157.96	168.49	+1.24	..
World Fd	86.46	92.22	+1.31	1.62
Institutional Funds				
European	237.84	247.74†	+3.54	1.02
Euro Smllr Cos	29.47	31.09†	+0.22	1.49
Global Equity Inc	90.65	94.01	+2.07	0.64
Japan Smllr Cos	37.41	38.96†	+1.46	0.07
Mngd Balanced	199.21	207.61	+2.32	2.44
Overseas Equity	194.65	202.76†	+4.54	0.57
Oseas Smllr Cos	126.42	131.68	+1.93	0.25
Pacific	289.67	301.73	+4.47	0.65
Recovery	2106.1	2191.80	+22.64	2.23
UK Index	167.26	174.22†	+2.06	2.75
UK Small Cos	129.98	135.27	+0.65	2.32
US Smllr Cos	45.02	46.89	+0.43	0.17
SCOTTISH AMICABLE UT MGRS LTD 150 St Vincent St, Glasgow G2 5NQ 041 204 2200				
Equity Income	56.08	59.73	+0.85	2.67
Equity Trust	63.84	67.99	+0.13	1.85
Equity Strategy	72.93	77.67	+0.26	0.68
European Opps	87.40	91.06	+1.15	0.35
UK Smaller Cos	68.86	73.36	+0.01	1.64
Maximum Income	96.84	102.42	+0.03	4.92
Japanese	74.72	83.64	+5.93	0.21
Asia Pacific	149.30	159.10	+0.65	0.47
American	110.08	117.24	+0.53	0.15
SCOTTISH EQUITABLE FD MGRS LTD 28 St Andrew Sq, Edinburgh 0800 454 422				
Cash	29.46	29.46	+0.01	[illegible]
UK General Inc	56.96	60.76	+0.65	2.13
Intl Income	294.50	316.50	+3.10	2.64
European	77.60	81.96†	+1.24	1.23
Japan	71.26	75.96	+4.75	[illegible]
American	69.85	74.24	+0.30	1.79
Far East	102.56	109.40	+0.41	0.11
Ethical Inc	33.67	36.22†	+0.12	1.55
UK Blue Chip Inc	36.15	38.62	+0.44	2.20
High Inc Inc	41.16	43.92	+0.16	2.99
UK Global Inc	43.09	45.99	+0.60	1.15
Wwide Tact	62.55	68.08	+1.16	0.22
Europe 2000 Tact	53.79	57.40	+0.63	0.93
Technology	105.21	112.23	+1.86	0.24
SCOTTISH LIFE INVESTMENTS 19 St Andrew Sq, Edinburgh 031 225 2211				
UK Equity	414.00	441.60	+5.90	2.27
American	281.30	299.40	+1.50	0.58
Pacific	436.20	466.30	+14.40	[illegible]
European	350.60	368.90	+6.60	0.76
Worldwide	100.60	107.80	+1.10	0.62
SCOTTISH MUTUAL INV MGRS LTD 109 St Vincent St, Glasgow G2 5HN 041 248 6100				
UK Equity Inc	297.30	316.30†	+4.40	2.01
UK Sir Co Eq Inc	221.80	236.00†	+1.20	1.17
Select Opplnty Inc	75.07	80.94	+0.86	1.71
Income Plus Inc	80.04	85.15	+0.60	2.86
European Inc	359.00	382.60	+7.70	[illegible]
Far Eastern Inc	197.40	210.10	+3.90	0.60
Japanese Inc	65.90	70.01	+4.05	

	Bid	Offer	+/-	Yld %
[illegible] American Inc	[illegible]	[illegible]	[illegible]	[illegible]
Intl Growth Inc	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
SCOTTISH PROV INV MGMT LTD 6 St Andrew Sq, Edinburgh EH2 2YA 031 556 2340				
Equity Growth Inc	[illegible]	[illegible]	[illegible]	[illegible]
Intl Growth Inc	[illegible]	[illegible]	[illegible]	[illegible]
Mutual Income Inc	[illegible]	[illegible]	[illegible]	[illegible]
SCOTTISH WIDOWS' FUND MGMT PO Box 902, Edinburgh EH16 5BU 031 655 5724				
Equity Inc	[illegible]	[illegible]	[illegible]	[illegible]
UK High Inc	[illegible]	[illegible]	[illegible]	[illegible]
Europe Inc	[illegible]	[illegible]	[illegible]	[illegible]
Nth Amer Inc	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
UK Spec Sits Inc	[illegible]	[illegible]	[illegible]	[illegible]
South East Asia	[illegible]	[illegible]	[illegible]	[illegible]
Cash Trust Inc	[illegible]	[illegible]	[illegible]	[illegible]
UK Smllr Cos Inc	[illegible]	[illegible]	[illegible]	[illegible]
Intl Bond Inc	[illegible]	[illegible]	[illegible]	[illegible]
SEMPER LADEM FUND MGMT LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Sector Recovery	[illegible]	[illegible]	[illegible]	[illegible]
SHARP (ALBERT E) & CO 5 Rayleigh Rd Hutton, Brentwood Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
European	[illegible]	[illegible]	[illegible]	[illegible]
Nth American	[illegible]	[illegible]	[illegible]	[illegible]
Int'l Bond & Conv	[illegible]	[illegible]	[illegible]	[illegible]
Pooled Pension (L)	[illegible]	[illegible]		
Smaller Cos	[illegible]	[illegible]	[illegible]	[illegible]
UK General	[illegible]	[illegible]	[illegible]	[illegible]
SHEPPARDS UNIT TRUST MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Income	[illegible]	[illegible]	[illegible]	[illegible]
Global Inc	[illegible]	[illegible]	[illegible]	[illegible]
Brit Leaders	[illegible]	[illegible]	[illegible]	[illegible]
Intl Leaders	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD 21 New St, London EC2M 2HR 071 626 6226				
European	[illegible]		[illegible]	
Global Bond	[illegible]		[illegible]	[illegible]
Samurai	[illegible]		[illegible]	
UK Growth	[illegible]		[illegible]	[illegible]
Tai Pan	[illegible]		[illegible]	
SMITH & WILLIAMSON UT MGRS 1 Riding House St, London W1A 3AS 071 637 5377				
American	[illegible]	[illegible]	[illegible]	[illegible]
Canadian	[illegible]	[illegible]	[illegible]	[illegible]
Capital	[illegible]	[illegible]	[illegible]	[illegible]
Cash	[illegible]	[illegible]	[illegible]	[illegible]
European	[illegible]	[illegible]	[illegible]	[illegible]
Far Eastern	[illegible]	[illegible]	[illegible]	
Growth	[illegible]	[illegible]	[illegible]	[illegible]
Income	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Small Cos	[illegible]	[illegible]		[illegible]
Thoroughbred	[illegible]	[illegible]	[illegible]	[illegible]
SOVEREIGN UNIT TST MGRS LTD 12 Christchurch Rd, Bournemouth [illegible]				
Cash	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ethical	[illegible]	[illegible]	[illegible]	[illegible]
European Growth	[illegible]	[illegible]	[illegible]	[illegible]
Income	[illegible]	[illegible]	[illegible]	[illegible]
Intl Growth	[illegible]	[illegible]	[illegible]	[illegible]
Managed	[illegible]	[illegible]	[illegible]	[illegible]
UK Growth	[illegible]	[illegible]	[illegible]	[illegible]
STANDARD LIFE TST MGMT LTD 1 George St, Edinburgh EH2 2LZ 0800 393 777				
Managed Acc	53.59	[illegible]	[illegible]	[illegible]
UK Equity Gth Acc	[illegible]	[illegible]	[illegible]	[illegible]
-do- High Inc Acc	[illegible]	[illegible]	[illegible]	[illegible]
-do- High Inc Inc	[illegible]	[illegible]	[illegible]	[illegible]
UK Equity Gen Acc	[illegible]	[illegible]	[illegible]	[illegible]
UK Equity Gen Inc	[illegible]	[illegible]	[illegible]	[illegible]
UK Lrgr Co Acc	[illegible]	[illegible]	[illegible]	[illegible]
UK Lrgr Co Inc	[illegible]	[illegible]	[illegible]	[illegible]
Gilt & Fxd Int Acc	[illegible]	[illegible]	[illegible]	[illegible]
Oseas Lrg Co Acc	[illegible]	[illegible]	[illegible]	[illegible]
Nth American Acc	[illegible]	[illegible]	[illegible]	[illegible]
Far East Acc	[illegible]	[illegible]	[illegible]	[illegible]
European Acc	[illegible]	[illegible]	[illegible]	[illegible]
STATE STREET UT MGMT LTD 28 King Street, London SW1Y 6QW 071 344 7000				
Global A (US$)	[illegible]	[illegible]		[illegible]
US Equ (US$)	[illegible]	[illegible]		[illegible]
Far East Eqs (yen)	[illegible]	[illegible]		
Japan Eques (yen)	245.90	[illegible]		
FT Europe	132.50	140.90		[illegible]
FT N Amer (US$)	[illegible]	[illegible]		[illegible]
FT Japan (yen)	234.56	249.10		
FT Asia Exjap (US$)	[illegible]	[illegible]		[illegible]
STEWART IVORY UNIT TST MGRS LTD 45 Charlotte Sq, Edinburgh 031 226 3271				
American	378.30	403.50	+2.90	0.06
British	1147.6	1214.6	+7.76	2.99
Emrging Mkts	175.10	187.60	+0.50	0.20
European	515.20	545.40	+2.10	1.06
Japan	161.10	170.80	+7.70	
New Pacific	433.70	461.30	+5.80	0.69
Investment Tst	254.00	269.20	+5.46	0.91
Mngd Equity	188.90	199.90	+1.20	1.35
Mngd Cash	95.67	95.67	+0.05	4.63
Majority Stlg	95.56	100.86	+0.10	4.21
SUN ALLIANCE UNIT TST MGMT LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 369				
Equity	899.20	961.70	+11.80	2.31
North America	134.30	143.60†	+0.50	0.16
Far East	164.70	176.10†	+4.30	..
Wwide Bond	63.31	67.21	+0.24	5.02
European	106.10	113.50	+1.70	..
Equity Income	103.50	110.70†	+1.20	3.23
Portfolio	92.42	98.84	+1.17	0.45
UK Leading Cos	63.73	67.50	+1.07	2.76
Broker Trusts				
Intnl Equity	72.07	77.06	+0.09	
SUN LIFE OF CANADA UT MGRS LTD Basingview, Basingstoke, Hants 0800 525 725				
American Growth	36.43	38.97	+0.11	0.43
Managed Assets	138.96	148.54†	+1.74	2.25
UK Income	43.54	46.57	+0.53	2.36
UK Growth	42.86	45.85	+0.59	1.77
Worldwide Growth	36.89	39.46	+0.91	0.21
SUN LIFE TRUST MGMT LTD 101 Cannon St, London EC4N 5AD Admin & Enq: 071 606 4044 Dlg: 071 606 6010				
Master Portfolio	52.08	55.70	+0.09	..
Cap Protector Inc	46.88	50.64	+0.50	2.17
UK Income Inc	58.15	62.19	+0.43	2.47
Mngd Extra Inc Inc	35.36	37.90	+0.25	3.32
Mngd High Yld Inc	89.32	96.12	+1.65	3.44
Mngd Inc/Gth Inc	85.33	91.26	+1.19	2.44
Mngd Wwide Gth	39.16	41.89	+0.05	..
UK Smaller Cos	38.22	40.86	+0.52	1.44
Pacific Gth Port	52.15	55.78	+0.86	
SWISS LIFE UNIT TST MAN CO LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Equity Dist	601.20	636.20	+7.60	[illegible]
Fixed Int Dist	126.80	133.50	+0.20	6.76
UK Indx Trck Dist	143.30	151.60†	+1.90	2.51
TSB UNIT TRUSTS Charlton Pl, Andover, Hants SP10 1RE 0264 346 794				
American	231.67	246.67	+3.65	
Brit Growth	104.27	110.92	+2.59	1.56
European	114.67	121.99	+3.16	0.06
Extra Income	226.62	241.09	+1.89	3.77
Smaller Cos	81.32	86.51	+0.36	0.64
General	316.89	337.11†	+4.65	1.96
Premier Income	57.37	59.76†	+0.11	5.36
Income	390.79	415.74	+3.63	2.99
Pacific	465.11	494.80	+26.10	..
International	590.68	625.38	+14.93	0.02
Nat Resources	185.47	197.31	+3.67	
Sletd Opps	122.34	130.14	+1.52	0.81
Environmental Inv	69.84	74.30	+1.27	1.09
Selector	71.01	75.55	+0.81	1.82
High Income	73.79	78.50	+0.77	3.67
Intl Income	64.61	68.77	+0.24	4.51
Selector Income	69.30	73.72	+1.50	4.46
TU FUND MANAGERS LIMITED NLA Tower, Addiscombe Road, Croydon 081 686 4355				
British	366.70	385.90	+2.50	2.39
TEMPLETON UNIT TRUST MGRS LTD Atholl Crescent, Edinburgh EH3 8HA 031 228 3932				
Glob Growth Inc	210.35	224.97	+2.62	1.47
Glob Balncd Inc	179.73	192.22	+2.02	2.56
Value Tst Inc	126.74	135.56	+1.40	1.26
THORNTON UNIT MANAGERS LTD 33 Queen Street, London EC4R 1AX 071 246 3000 Dealing: 071 246 3001				
Amer Smllr Cos	69.63	74.46	+0.45	
European Opps				
Dresdner Eur Bd	44.71	46.97	+0.04	5.07
Japan Tst	87.40	93.20	+3.67	
Little Dragons	116.27	124.02	+1.24	0.37
Oriental Income	53.19	56.73	+1.35	4.36
Tiger	327.27	349.08	+1.97	0.44
UK Blue Chip	69.30	74.04†	+0.96	2.67
UK Smllr Cos	108.28	115.90	+0.90	1.74
Formerly AEtna				
Nth Amer Gwth	232.47	247.30†	+1.92	0.04
European Growth	285.97	303.30	+4.46	0.52
Exempt	566.66	613.01†	+4.65	3.12
Far Eastern				
UK High Yield	117.48	124.97	+0.49	[illegible]
Iberian Growth	51.52	54.81	+0.59	
Intl Growth	114.47	121.75	+2.07	1.01
Preference	133.73	142.27	+0.42	7.56
UK Recovery	296.02	314.91	+4.30	1.56
UK Smlr Cos Dh	111.95	119.09†	+0.65	4.06
Smaller Cos				
UK Growth	560.25	596.01†	+6.39	1.56
WARDLEY UNIT TST MGRS LTD 3 Harbour Exchange Sqr, London E14 9GJ 071 955 5055				
Exempt	371.70	391.30	...	2.01
WAVERLEY UNIT TST MGMT LTD 13 Charlotte Sq, Edinburgh 031 225 1551				
Australasian Gold	35.00	37.23	+0.71	0.50
Pacific Basin	44.42	47.25	+0.96	0.60
Can Balncd Gwth	38.27	40.71	+0.05	..
Global Bond (US$)	0.962	1.002	+0.001	5.81
Penny Share	31.14	33.12	+0.56	1.50
WHITTINGDALE UNIT TST MGMT LTD 2 Honey Lane, London EC2V 8BT 071 600 0462				
Challenger	106.30	106.60	+0.50	...
Short Dtd Gilt	116.50	119.10	+0.20	..
US Govt Bd (US$)	0.7231	0.7322	..	2.27
Gilt Income	56.49	58.77	+0.16	6.25
Gilt Growth	79.21	82.42	+0.29	..
City Reserve	51.96	51.96†	..	[illegible]
WOOLWICH UNIT TRUST MGRS LTD 2 White Oak Square, Swanley BR8 7AG [illegible]				
Stockmarket Fd	85.02	90.36	+1.02	1.53

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price. ... No significant data

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On the Rebound

Changing jobs can be traumatic. Sometimes the trauma is unavoidable and there is little one can do. When the move comes after many years with the same employer, for instance, the inevitable culture shock can cause dissatisfaction, and the candidate may try several jobs before becoming settled.

It is a different story when the new job itself turns out to be a disaster. In these circumstances, candidates should exercise great care. Looking for a new position, they will be tempted to seek a refuge, a haven in which to recover. A commercial lawyer, for example, who had been denied partnership and who moved to another firm on the promise of equity, was shocked to find he had been misled. Not only was there no partnership on offer, the work – what there was of it – was more suited to an articled clerk. Disillusioned with commercial practice he joined the CPS, which he now regrets. It will be difficult for him to return to private practice. In a similar case, a candidate went back to his original firm, seeking security in the old and familiar, and found – when he had recovered – that his position there was worse than it had been before he left.

If, after taking a new job, you find you have made a mistake, it is probably better to move on sooner rather than later. Making career decisions at such a time, however, is dangerous. Your judgement may be distorted. Caution will prevail over ambition. More than ever, you need to understand your motives and consult those whose advice you can trust.

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It is time to allow research into how verdicts are reached, argues **Stephen Cretney**


MARTIN BEDDALL

The law currently insists that jurors remain faceless and nameless to maintain confidentiality and protect them from being harassed

Juries tried – and tested

The Lord Chief Justice, Lord Taylor of Gosforth, has sounded a note of caution about the proposal by the Royal Commission on Criminal Justice to allow research into juries and their verdicts.

The proposal sounds innocuous but carries grave risks, he has said. Should such a scheme be introduced, it would have to be monitored carefully by the Lord Chancellor, and preferably conducted by his department.

Giving the Tom Sargant memorial lecture, Lord Taylor said it was of fundamental importance that the confidentiality of jurors' names and addresses was preserved. He urged vigilance in ensuring that members of the public, when performing "one of their most important civil duties", do not feel their well-being or that of their families was put at risk by "unwarranted disclosure of personal information to third parties".

His comments were in response to the commission's proposal that the Contempt of Court Act 1981 be amended so that "informed debate can take place rather than argument based only on surmise and anecdote". Specifically, the Commission proposes that once the Act has been amended, research should be conducted into the influence that jurors with criminal records may have on jury verdicts.

None of this sounds controversial. Who, after all, could be against "informed debate"? One is left with the feeling that the rule which makes it illegal for *bona fide* researchers to seek any information about *what went on in the jury room* must have been enacted without any awareness of the implications — or that the decision to stifle empirical *observation and research is* yet another manifestation of illiberal government imbued with the pervasive Whitehall culture of secrecy.

This is very plausible — but completely untrue. The reality is that the Government's original draft of the Contempt of Court Bill contained what the opposition spokesman Lord Elwyn-Jones described as a "skilfully drafted clause" designed to achieve precisely the result now recommended by the Royal Commission: on the one hand, jurors were to be protected from being harassed by disappointed litigants or by the sensationalist press, but on the other, academic and other researchers dealing with general issues about jury trials and reaching verdicts were to be allowed safely to pursue their legitimate studies.

The reason why the law is now different is because the *potential impact of the Government's proposals* led to a mounting chorus of dismay as the Bill passed through Parliament, and eventually the Government was defeated on a division. Those who came to oppose the Government's proposal included Lord Lane, then Lord Chief Justice; Lord Scarman; Lord Edmund-Davies; at least one former Lord Chancellor; the solicitor Lord Mishcon; spokesmen of the Liberal and Labour parties in both Houses, with support from the Senate of the Inns of Court and by the Criminal Law Bar Association.

So the ban on research is not the fault of an illiberal Government or secretive Civil Service; it is the result of a rare manifestation of parliamentary democracy. It is true that some of the unease arose from concern that to allow any exception to the secrecy of the *jury room might lead to the* publication of sensational accounts about a jury's deliberations in a particular trial; and there was concern that jurors *should be protected from the* risk that outside interrogators would be hovering and might prove insatiable in their quest for information.

No doubt it would be possible to meet these legitimate concerns by a more precise definition of the kind of research which would be permitted or forbidden. But there was also an undercurrent of hostility to the notion of research into the decision-making process: the purpose of the research, so it was said, would inevitably be to discredit the system — "Our dear professors", said Lord Hutchinson of Lullington, "are not going to spend hours and hours and months and months of their time in establishing that indeed the jury is the lamp that shows freedom still lives."

Concern that such enquiries would in the end destroy confidence in trial by jury was also widely voiced.

It may be that the climate of opinion has now changed, and that there is today a broader appreciation of the benefits which can flow from well-conducted research.

Jury secrecy may be historically founded on *the notion* that trial by jury, like the trial by fire and water which is supplanted, works in a mysterious way and that to pry into *a verdict would be as impious* as questioning the judgments of God, but there may now be very pressing reasons to permit some kind of active *research into the jury's decision*-making process. Yet it seems likely that some sensitivity about revealing the reality of corporate decision-making processes will go on — at whatever level in the legal system they are made, whether among a bench of lay magistrates, a panel of five law lords, or a jury of 12 ordinary citizens.

It seems a pity that the Royal Commission ignored the background to the existing law and did not choose to refute the arguments which had weighed so powerfully with Parliament in 1981.

● *The author is Professor of Law at Bristol University*

Is the Government taking the law into its own hands?

The Deregulation and Contracting Out Bill seeks to empower ministers to make orders which would amend or repeal legislation on subjects as diverse as building societies, betting shops and slaughterhouses. The manner in which the Bill aims to cut red tape should make constitutional lawyers see red.

Pressure on parliamentary time, the *growing technicality of legislation, and the* increasing anxiety of government to make life easier for itself encouraged the development early this century of statutory provisions which conferred powers on ministers to *amend or repeal other Acts of Parliament*. Critics called such powers "Henry VIII clauses", after the Statute of Proclamations, 1539, which entitled the king to legislate by decree.

In 1929, the Lord Chief Justice, Lord Hewart, wrote *The New Despotism*, a book accusing Whitehall of abusing the legislative process to confer excessive powers on ministers. *As Hewart's biographer ex*plained, this caused surprise and anger among those with whom he had worked when Attorney-General. They "alleged that when they had asked Hewart's advice as between a more bureaucratic and a less bureaucratic course, he had habitually advised the former".



COUNSEL
DAVID PANNICK QC

Nevertheless, the Donoughmore Committee on Ministers' Powers was appointed to consider the matter. Its distinguished and diverse membership included a political philosopher (Harold Laski), a legal historian (Sir William Holdsworth), the Permanent Secretary to the Lord Chancellor (Sir Claud Schuster) and a future Lord Chancellor (Gavin Simonds). The committee recalled that it had "invited the Lord Chief Justice to give evidence, but he replied that as we had read his book and he had at present nothing to add to it, he did not think he could be of further assistance".

The Donoughmore report, published in 1932, concluded that Henry VIII clauses were "inconsistent with the principles of parliamentary government" and "should be abandoned in all but the most exceptional cases", which were confined to powers conferred for the purpose of bringing an Act of Parliament into operation. Until 1945, the Government complied. More recently, ministers have been unable to resist the temptation to give themselves broad powers to alter the law of the land. Henry VIII clauses have been enacted in a variety of legislative contexts, from local government to social security.

Last year, the Hansard Society Commission on the Legislative Process, chaired by Lord Rippon QC, published a report which expressed its concern about the use, and abuse, of Henry VIII clauses as a device to avoid effective parliamentary scrutiny of changes in the law. The commission, whose members included a Lord of Appeal and a former First Parliamentary Counsel, decided that "Henry VIII clauses are, of their nature, undesirable. Unless absolutely necessary, a single minister should not be given power to change the law made by Parliament as a whole."

Judicial dissatisfaction with a legislative technique that confers such broad powers on ministers led the Appellate Committee of the House of Lords to state in a 1991 decision that "a power to modify the provisions of a statute should be narrowly and strictly construed". Similar concerns within the House of Lords led to the appointment of a Select Committee *on the Scrutiny of Delegated Powers, which* publishes valuable reports on proposed legislation, identifying and criticising HenryVIII clauses.

The Deregulation and Con*tracting Out Bill contains an* extreme version of a Henry VIII clause. Ministers would be given the power to amend or repeal any other statutory *provision which they consider* imposes unnecessary burdens on a trade, business or profession. Because the Government recognises the constitutional *objections such a proposal in*evitably provokes, the Bill includes special procedures for the consideration of any Order made by a minister in the *exercise of these powers. He must consult.* He must lay before Parliament a document explaining the contents of the Order. After Parliament has had the opportu*nity to consider the matter for 40 days, the* Order would be effective only if it is approved by an affirmative resolution of each House of Parliament.

This procedure will not remove concern *that ministers are seeking powers whose* application will not be subject to effective parliamentary scrutiny. The special procedures are no substitutes for the various parliamentary stages through which a Bill must pass before it is enacted. If, as the Government suggests, the powers would be used only in uncontroversial cases, it is difficult to understand why a short Bill containing the substantive reforms could not be presented to Parliament for proper consideration and, if appropriate, assent.

When government suggests that it is an unnecessary inconvenience for it to have to present proposals for law reform for the approval of Parliament in the traditional way, constitutional lawyers should lead the opposition.

● *The author is a practising barrister and a Fellow of All Souls College, Oxford*

The benefits of reaching a sound verdict

Much can be learnt by analysing how jurors react in case debates

A lawful way to discover how juries behave and how they reach their verdicts has been pioneered by one of Britain's leading experts on the jury system working with a research physicist.

A so-called "sound-shape system" would allow researchers to hear the sound of talking but not the words. From this, they will be able to tell how important the foreman or woman is, what contribution women jurors make, whether the old speak more than the young, if men interrupt the most, the development of group leaders and factions, the sounds of argument, the rise of the dominant figure, and the point at which the verdict is made, or how a jury is forced *into a majority verdict.*

Dr Paul Robertshaw of the University of Wales Cardiff Law School, who developed the scheme, admits his priority is to have contact with jurors decriminalised.

It is a criminal offence to talk to jurors about their deliberations or discuss what happens in a jury room. Therefore, lawyers and academic researchers in the UK have little or no insight into the jury culture. There is no research, for instance, on jury stress or fatigue and their consequences. *This is particularly* important in the increasing number of highly emotive cases such as the James Bulger trial. Psychologists *have been able to look at the* effects of such trials on almost everyone in the courtroom, except the jury.

Dr Robertshaw, whose *paper on the sound-shape* experiment, carried out with physicist Michael Greenhough, has just been published, says: "We have tested *the system and it works. The* only signals which come out of the jury room indicate for each member whether he or she is speaking loudly, moderately, softly or not at all.

"I believe the recommendation of the Royal Commission should be implemented. There is a great deal we need to know about juries which may lead to improvements in the system."

Since the Contempt of Court Act 1981 was passed there has been only one serious breach in which the *Mail on Sunday* was fined *£60,000 for publishing an* article in which interviews on jurors' political opinions were disclosed.

ROGER DOBSON

Irrational approach

A RECENT ad in *The Independent* made Inner Temple's search for a new sub-treasurer look very up-to-the-minute: it even renamed the post "chief executive". But a closer reading of the text revealed a different story, stating that the successful candidate "will not show marked communication skills, a sound grasp of figures, a rational approach to organisation and ability to deal appropriately with the widest range of people".

*Patrick Sheehan, the retir*ing sub-treasurer, says: "I have had a lot of stick over it but happily it was not our fault." The newspaper, he says, had re-typed the advertisement and inadvertently inserted the wayward "not".

Star turns

SOAP stars may not give a sausage about going to court, except when it ends up costing them half a million in legal fees and a welter of unfortunate publicity. But parties at war now have another option. Six enterprising media law firms have set up Media Dispute Resolution.

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Flight decked

THE Attorney-General's recent visit to the British Virgin Isles nearly foundered on the hazards of Caribbean travel. Sir Nicholas Lyell was chairing a conference of attorneys-general of the dependent territories, to plan a programme of law revision and in particular to improve regulation of the growing off-shore financial services sector.

However, Sir Nicholas's journey from Montserrat to St Lucia was delayed while goats were removed from the runway *to enable the six-seater* Montserrat Airways flight to take off.

His party should have made the second leg, from Antigua to St Lucia, in 55 minutes on a BWIA jet, but the flight was cancelled without warning.

Fortunately, ministerial aides cajoled the airline into chartering the six-seater and the British pilot Kay Kingsley volunteered to fly Sir Nicholas against a tight deadline (torch in mouth to plot a route on the charts beside her) before the airport closed for the night. The party arrived with five minutes to spare.

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Court of Appeal | Law Report February 1 1994 | Queen's Bench Divisional Court

Assignee need not repay advance

Pan Ocean Shipping Co Ltd v Creditcorp Ltd

Before Lord Keith of Kinkel, Lord Goff of Chieveley, Lord Lowry, Lord Slynn of Hadley and Lord Woolf

[Speeches January 27]

Where a right to receive payment was assigned as part of a financial arrangement to a third party, the assignee was not obliged to repay an advance payment because of the non-performance of an event for which the assignee had no responsibility.

The House of Lords held dismissing an appeal by the charterers, Pan Ocean Shipping Co Ltd, from the decision of the Court of Appeal (*The Times* January 28, 1993) who had allowed an appeal by the assignees, Creditcorp Ltd, from the ruling of Judge Diamond, QC, sitting as a High Court judge, that the charterers were entitled to recover from the assignees advance payment of hire under a charterparty because the hire was subsequently not earned.

The charterers were seeking to recover an instalment of time charter hire paid by them to Creditcorp as assignees from the owners of a vessel. The assignment had been part of an arrangement under which Creditcorp made finance available to the owners.

The charterers sought to recover the money from the assignees on the ground of total failure of consideration, since the vessel had been off-hire for the entire period for which the relevant hire instalment had been paid.

Mr Jonathan Hirst, QC and Mr Thomas Adam for the charterers; Mr Angus Glennie, QC and Miss Karen Maxwell for the assignees.

LORD WOOLF said that Mr Hirst submitted that where a person received, as of right, a payment in advance, it was liable to be repaid if the payment was not earned, since it was a condition of retaining the payment that the consideration for which it was paid was provided.

He contended that if there had been no assignment, the charterers would have had both a contractual right of repayment and a right of restitution as against the owners. Mr Hirst relied on a number of cases which did not really provide any direct assistance.

It was one thing to require the other party to the contract to repay if he did not provide the consideration which under the contract he was under obligation to supply. It was another to make the assignee, who was never intended to be under any obligation to supply the consideration liable to make the repayment.

It was conceded that there was no right to trace moneys which were paid to an assignee and there was never any question of there being any restriction on the assignee preventing him dealing with the money as his own. There was no justification for subjecting an assignee, because he had received payment in advance, to an obligation to make a repayment because of the non-performance of an event for which he had no responsibility.

If the charterers were entitled to recover from the assignees, the consequence would be that they would have two different parties instead of a single party from whom they could recover: on Mr Hirst's argument, against the owners under the contract and against the assignees for money had and received.

It was equally possible to frame a different fundamental question. Why should the charterers have two alternative parties to whom to look for a repayment merely because the owners as part of their financial arrangements, have assigned their right to receive payment to a third party, the assignees?

Lord Goff delivered a concurring speech and Lord Keith, Lord Lowry and Lord Slynn agreed.

Solicitors: Sinclair Roche & Temperley; Lawrence Graham.

No surrender into custody on arraignment

Regina v Central Criminal Court, Ex parte Guney

Before Lord Justice Ralph Gibson and Mrs Justice Smith

[Judgment January 26]

A surrender into custody occurred when it was made known to the defendant that surrender was required and, in response to that requirement, the defendant surrendered to or put himself at the direction of the court or an officer of the court.

Further, as it was possible in law for an arraignment to take place without surrender of the defendant to the custody of the court, it followed that an agreement between counsel appearing on the arraignment to the effect that he should not be required to surrender was lawful and consistent with the ordinary and proper conduct of proceedings by counsel.

The Queen's Bench Divisional Court so held when refusing the application by Ramadan Guney, a surety for Mr Asil Nadir, for judicial review of the decision of Mr Justice Tucker on July 30, 1993 to order forfeiture in the sum of £650,000 of his recognisance entered into in the sum of £1 million.

Mr Edmund Lawson, QC and Mr Russell Houston for the applicant; Mr Robert Owen, QC, Mr David Calvert-Smith and Miss Catherine McGahey for the Serious Fraud Office.

LORD JUSTICE RALPH GIBSON said that the applicant, who stood surety in the sum of £1 million for Mr Asil Nadir when the latter was charged in December 1990 with offences of theft and false accounting, had been ordered on July 30, 1993 by Mr Justice Tucker to forfeit his recognisance in the sum of £650,000, to be paid within six months and with a term of two years imprisonment in default, after Mr Nadir's flight to Northern Cyprus on or before May 4, 1993.

The applicant claimed, *inter alia*, that Mr Justice Tucker's order was made without jurisdiction on the ground that any obligation under the recognisance had as a matter of law come to an end on June 22, 1992 when Mr Nadir, upon being arraigned before Mr Justice Tucker and pleading not guilty to the indictment, surrendered to the custody of the court.

The hearing on June 22, 1992 was or became a preparatory hearing under the provisions of the Criminal Justice Act 1987. In accordance with section 8(2) of that Act the arraignment took place forthwith. Mr Justice Tucker requiring Mr Nadir and his co-defendant to stand up. They did so in the places where they had been sitting, there being no dock in the court. After the entry of "not guilty" pleas, the defendants resumed their seats and the hearing moved on to other matters.

There was no mention of the position of Mr Nadir with reference to bail or custody save between counsel for Mr Nadir and the SFO who agreed that it was not necessary for Mr Nadir to surrender to the custody of the court as, otherwise, before he could have been released, it would have been necessary for the court to consider the terms of any further bail which should have been granted.

Mr Justice Tucker was not informed of that agreement between counsel and had not regarded Mr Nadir as having surrendered to the custody of the court.

His Lordship would reject the application so far as based on the jurisdiction point because the purposes of arraignment could be fully served without injustice or risk of injustice to the defendant if the defendant pleaded to the indictment without being required to surrender to the custody of the court; indeed, were it possible in law to arraign a defendant without requiring his surrender, it would be both convenient, as in Mr Nadir's case, and saving of court time and costs.

Such a rule would moreover, in his Lordship's judgment, give rise to no risk of injustice to sureties as a surety did not know, unless he made it his business to find out, when a defendant would be required to attend court in order to surrender to its custody.

Thus there was nothing contrary to law, or the ordinary and proper conduct of proceedings by counsel, in the agreement between counsel at Mr Nadir's arraignment to the effect that he should not be required to surrender to the custody of the court.

It would have been better, however, if Mr Justice Tucker had been informed of the agreement on the principle that the judge should know what was agreed and so that it could have been recorded.

In his Lordship's judgment, a surrender to custody occurred when it was made known to the defendant that surrender was required and when, in response to that requirement, the defendant surrendered to or put himself at the direction of the court or an officer of the court.

The fact that Mr Nadir stood up at the request of the judge in order to be arraigned was not necessarily to be treated as a surrender or his putting himself at the direction of the court. If he had attempted to leave at that point, no doubt he would have been at once required to surrender to the custody of the court.

But the agreement between his counsel and counsel for the SFO was effective to make it plain, in the circumstances, that Mr Nadir had not surrendered: it caused Mr Nadir to know that he was not required to surrender.

Mrs Justice Smith agreed.

Solicitors: Kaim Todner, Walworth; Serious Fraud Office.

Re-amendment of claim to save case

Burton and Another v MBC (Builders-Ashingdon) Ltd and Another

Before Lord Justice Mann, Lord Justice Hirst and Sir Michael Kerr

[Judgment January 25]

In the absence of any suggestion that the defendants would be prejudiced by so doing, it was appropriate to allow amendment of further and better particulars of an amended statement of claim so as to allow re-amendment of the statement of claim where such a course would prevent an apparently meritorious claim from foundering.

The Court of Appeal so held dismissing an appeal by MBC (Builders-Ashingdon) Ltd and MBC (Estates-Ashingdon) Ltd against the dismissal by Mr Recorder Lewer, sitting as official referee on November 11, 1992, of their summons to strike out claims made against them in the amended statement of claim of the plaintiffs, Donald and Sylvia Burton.

Mr Ian Croxford, QC and Mr Tom Lowe for the appellants; Mr Guy Anthony for the respondents.

LORD JUSTICE MANN said the first defendant, a firm of builders, had built a bungalow on a site owned by the second defendant, a property developer. Both companies were under the control of a father and son. The plaintiffs had bought the bungalow from the second defendant but the site suffered from subsidence and the bungalow needed to be rebuilt.

The plaintiffs served a writ alleging breach of duty to use reasonable care and skill in building the bungalow and breach of duty to investigate the land on which it was built. An amended statement of claim followed in March 1990 which pleaded that the first defendant owed a duty to the eventual purchasers of the bungalow to use reasonable care skill and competence, and the second defendant a duty to the plaintiffs to investigate and examine the land to ensure it was suitable.

The draftsman of the pleadings must have had in mind the House of Lords decision in *Anns v Merton LBC* ([1978] AC 728) under which economic loss as exemplified by acquisition of a defective building was recoverable in a wide range of circumstances against persons whose acts or omissions could be said to have caused the loss.

The amended statement of claim also alleged that the second defendants were in breach of an express warranty under a house purchasers' agreement that the property was build in an efficient and workmanlike manner and of proper material and so as to be fit for habitation.

The defendants had requested further and better particulars of that allegation and the plaintiffs' former solicitors had replied in June 1991: "It is not alleged that the second defendant is liable under the warranty contained in the house purchase agreement." The abandonment of that claim was puzzling; the more so because the House of Lords in *Murphy v Brentwood DC* ([1991] 1 AC 398) had swept away the possibility of recovering pure economic loss in tort in the absence, as here, of a relationship of proximity.

The defendants had invited the plaintiffs to abandon their action. The invitation had been ignored but the plaintiffs had changed solicitors and counsel.

The defendants had then sought to strike out the plaintiffs' claim by way of summons. The plaintiffs in turn had sought liberty to re-amend the statement of claim and the further and better particulars of the amended statement of claim, so as to allege liability under the conditions of sale and the house purchasers' agreement.

Mr Croxford had argued that the amended statement of claim and particulars disclosed no cause of action and the re-amendment could not be allowed because the limitation period had expired. The amendment to the particulars was tantamount to the withdrawal of an admission and ought not to be allowed without an explanation as to how it had arisen.

Mr Anthony had argued that the court ought to consider first the application to amend the further and better particulars, then the application to re-amend the statement of claim and finally the application to strike out. He had argued that the court had discretion to allow the particulars to be amended, because that was at most the withdrawal of an admission. That done, the re-amendment of the statement of claim could also in discretion be allowed.

His Lordship agreed that amendment of the particulars should be addressed first. There was no suggestion that rectification of that mistake would cause any prejudice to the defendants, nor was there an estoppel.

The judge had been right to hold that he had jurisdiction to allow the amendment and he had rightly allowed it. The re-amended statement of claim would then arise from the precisely the same facts as the amended statement of claim and the re-amendment could be allowed.

SIR MICHAEL KERR said the unusual situation was that an apparently meritorious claim was in danger of foundering because of an unfortunate combination of a pleading error and a change of course in the House of Lords from *Anns v Merton* to *Murphy v Brentwood*.

That combination of events had presented the defendants with a procedural windfall without other intrinsic merit. There was no question of any prejudice to them. In such circumstances it was the duty of the court to do anything within its powers to ensure that procedural technicalities did not defeat potential substantial merits.

Lord Justice Hirst agreed.

Solicitors: Drysdales & Janes, Southend; Merricks.

Economic element in 'gypsy'

Regina v Dorset County Council, Ex parte Rolls and Another

Before Mr Justice Laws

[Judgment January 27]

The definition of "gypsies" in section 16 of the Caravan Sites Act 1968 contemplated that class of persons whose means of getting an independent living necessarily involved their wandering from place to place. The notion of economic independence, or at least of an aspiration to economic independence, was inherent in the idea of nomadic life, as was the notion that the nomad's living was to be made in an activity in which he must go from place to place.

Mr Justice Laws so held in the Queen's Bench Division dismissing an application for judicial review by Ian Rolls and Christian Nicole of a decision of Dorset County Council on December 13, 1993 to take proceedings for possession of land at Blackdown, Hardy's Monument.

Section 16 of the 1968 Act provides "... 'gypsies' means persons of nomadic habit of life, whatever their race or origin, but does not include members of an organised group of travelling showmen, or persons engaged in travelling circuses, travelling together as such ..."

Mr David Watkinson for the applicants; Mr Timothy Straker for the council.

MR JUSTICE LAWS said the applicants, who were described by the respondents as "new age travellers", contended that the council had misunderstood the definition of "gypsies" in section 16 of the 1968 Act and so had wrongly concluded that the applicants were not within the class of persons protected by Part II of the Act.

Mr Watkinson had submitted that a "nomadic habit of life" meant no more nor less than a settled habit of moving from place to place: staying in one for a time and moving on to another. The definition contained no qualification to the effect that the purpose of so moving from place to place had to be an economic one.

In his Lordship's judgment, it had to be remembered that the purpose of Part II of the 1968 Act was to accord rights to gypsies. He could not think that Parliament intended to confer the benefits of the Act on any person simply because he had no permanent home of his own and made a habit, seasonal or continuous, of moving from place to place to live.

The term "nomad" had a Greek derivation, from the word meaning "to pasture". Plainly, gypsies nowadays did not have to be itinerant farmers, whether within the section 16 definition or not; but his Lordship apprehended that the notion of a nomadic way of life had always meant something more than the mere fact of moving from place to place.

In his Lordship's judgment, the definition contemplated that class of persons whose means of getting an independent living necessarily involved their wandering from place to place. The notion of economic independence, or at least of an aspiration to economic independence, was inherent in the idea of a nomadic life, as was the notion that the nomad's living was to be made in an activity in which he had to go from place to place.

Solicitors: Bindman & Partners for Bobbetts Mackan, Bristol; Sharpe Pritchard for Mr Michael Davies, Dorchester.

Good reason for change in a church

In re St Mary's Church, Eling

There had to be a good and adequate reason for any change to a church proposed by petitioners seeking a faculty from the consistory court for a re-ordering scheme to the interior of that church.

However, the test of whether any change would adversely affect the character of the church might be too strict, for a faculty then could only be granted where a necessity for change had been proved.

The Chancellor, Mr Christopher Clark, QC, so held in Winchester Consistory Court, on November 17 when granting a faculty sought by the incumbent and the two churchwardens of St Mary's Church, Eling, for various works of interior re-ordering.

Correction

In *R v Solihull MBC, Ex parte Simpson* (*The Times* January 5) the paragraph near the top of the final leg beginning "Regulation 7(b) ..." should have read:

"Regulation 7(b) exempted from the exclusion of arrangements appearing to the authority to take advantage of the benefits scheme a person who, for example, was a sitting tenant upon whom a rent increase designed to take advantage of the scheme had been imposed."

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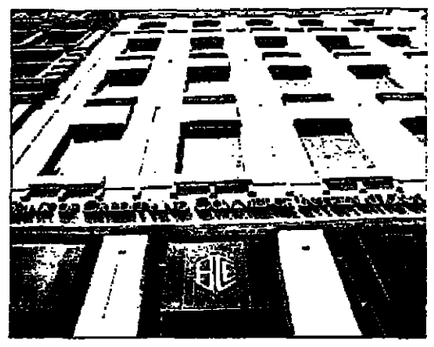
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Fraud: a losing battle?

Frances Gibb on the background to the *Times* forum on fraud









Above: left, Asil Nadir and, right, a London branch of the collapsed BCCI bank; below: left, the Blue Arrow logo and, right, Roger Levitt, the financier; left, Neil Hamilton, the corporate affairs minister and, right, George Staple, director of the Serious Fraud Office



Is complex fraud becoming too big for the legal system and regulators to handle? The public view is that fraudsters too often seem to get away with their crimes. But lawyers, too, are criticising existing systems. The Serious Fraud Office, in particular, set up in 1987 to investigate and prosecute complex fraud, has become a target of attack in the wake of a series of spectacular failures or non-results (Blue Arrow, Roger Levitt, Asil Nadir).

David Kirk, who heads the fraud unit at Stephenson Harwood, a City law firm, spoke recently of a failure factor at the SFO which "appears to have had a draining effect" and "to have caused it to lose courage". The SFO was "acquiring a reputation for accepting almost any plea, on almost any terms, to avoid the rigours of a trial".

Now the future of the SFO itself is under review. Sir Nicholas Lyell QC, the Attorney-General, has set up a Whitehall scrutiny to look at whether the right framework exists. Should the SFO continue as a separate body, be brought under the wing of the Crown Prosecution Service, or be strengthened to take on all the fraud investigation work of the CPS?

It is not just the SFO which is under fire. Research for the Royal Commission on Criminal Justice last year concluded that there was much doubt inside and outside the City about whether the self-regulatory bodies are ready yet to take disciplinary action when they find fraud, while others propose that the regulatory bodies be given a bigger role.

The debate arises from growing concern over how best to tackle corporate fraud. The scale of the problem is vast: last month, Ian Huntington, the head of fraud investigation at KPMG, cited new figures showing the total had risen from £637 million in 1992 to £704 million. Trials are equally costly: the Blue Arrow trial, which lasted more than a year, cost the taxpayer between £35 million and £40 million; the Guinness cases ran to more than £25 million. The trials were preceded by costly Department of Trade and Industry enquiries. The enquiries into Blue Arrow ran up £3.5 million. After the second Guinness trial collapsed, Mr Justice Henry, the trial judge, called for radical action to be taken. He said: "We must find a cheaper and quicker way of dealing with serious fraud trials."

A number of measures are being looked at. Next month, at a forum organised by *The Times* and the Law Society (see right), speakers including Neil Hamilton, the Corporate Affairs Minister, and George Staple, the SFO's director, will outline their own proposals. Other speakers will deal specifically with the problems faced by those — solicitors, auditors and bankers — in the front line. The Government plans new, controversial legislation which will oblige auditors of financial institutions to become whistleblowers. They are to be placed under a statutory duty to report irregularities immediately they have suspicions about their clients in banks, building societies or other financial bodies.

Already, the professions are voicing their concerns. James Bagge, a partner at Norton Rose, the City law firm, specialising in fraud investigation, said that such increased obligations on accountants and lawyers to report on clients "must produce conflicts of interest with their duties and obligations to clients imposed by their professions or by statute".

Other proposals to improve the effectiveness of fraud prosecution are being mooted. One is to create a specialist cadre of trained fraud judges, backed by Mr Staple and the Criminal Bar Association: another to dovetail the criminal justice and City regulatory mechanisms to create something akin to the US Securities and Exchange Commission and decriminalise a range of white-collar offences.

There must also be a better way to get redress for victims. Mr Bagge said: "Victims have got to be encouraged to report fraud. Too often, at the end of the day, victims get no more than a lot of hassle in helping with an investigation and not even a conviction to help them secure compensation."

COMBATING CORPORATE FRAUD

THE TIMES / LAW SOCIETY *forum*

COULD the spectacular series of corporate frauds of recent years have been prevented? What can the authorities do to ensure that no scandals similar to the Guinness, BCCI and Maxwell affairs ever happen again? And is it fair to expect regulators to succeed in fighting fraud when the criminal law has so far been found wanting?

Leading speakers from the Government, the regulatory authorities and the professions will give some answers at a half-day forum entitled Combating Corporate Fraud, to be held on Wednesday, March 30, 1994, organised by *The Times* and the Law Society and supported by the Commerce and Industry Group of The Law Society and the Bar Association for Commerce Finance and Industry.

Rodger Pannone, president of the Law Society, will chair the conference. Speakers include Neil Hamilton, Minister for Corporate Affairs, George Staple, Director of the Serious Fraud Office, and Michael Blair, head of planning and legal services at the Securities and Investment Board.

Please reserve .... place(s) at £73 (£62.13 + £10.87 VAT) a person for the **Combating Corporate Fraud** Forum at 113 Chancery Lane, London WC2, on Wednesday March 30 1994, 2pm-5.45pm

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Profits crash in London

London lawyers' profits last year fell to their lowest for a decade, according to a new survey published today. The study of 150 firms, *Paragon 93*, by the Winchester-based Centre for Interfirm Comparison, found average profits per partner fell from £93,500 in 1992 to £72,300 in 1993.

One reason was the end of the boom in litigation, with the number of cases rising by only 4 per cent in London last year, compared to a 20 per cent leap in 1992.

Mike Moffat, study director, says some firms were over-optimistic about recovery last year and were caught out. Others had taken on premises in more profitable times but now could not afford them.

As a result, many firms have been forced to cut back on secretaries and administrative staff through redundancies or natural wastage.

But the gloomy position of the capital has not been reflected in the provinces, where last year profits per partner rose from £14,500 to £26,800. Only one-sixth of firms in the provinces made losses compared with one-third in 1992. Growth in litigation, at 10 per cent, was only half of the 1992 level.



The collapse in the litigation boom has hit the capital hard

The North and Midlands fared particularly well, however, and firms in the South East (outside London) and South West had recovered after a bad year in 1992.

Mr Moffat says London firms have been badly hit by *the trend for* corporate clients asking for fixed fees, which holds down the overall fee level.

Salaries in the provinces have also risen across the board, but in London, salaries for assistant solicitors and trainees have remained unchanged since 1991. Salaried partners in London enjoyed increases of only £1,500 last year.

SEAN WEBSTER

● *The author writes for* Solicitors' Journal.

NEXT WEEK: Winners of the Times Law Awards 1993

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DIRECTOR OF LEGAL AFFAIRS

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LONDON

A DOLL'S HOUSE Sue Lefton, an ardent developer of a more physically expressive style of theatre, presents her unique version of Ibsen's starkest drama of a woman's shattered world. With Rachel Joyce and Simon Chandler **New End,** 27 New End, NW3 (071-794 0022). Opens tonight at 7.30pm. Then Tue-Sat, 7.30pm. Sun, 2pm and 6pm. Until February 27

THE GOVERNMENT INSPECTOR Gogol's ever-green satire transposed to Ulster before World War One. Dan Gordon and Sylvester McCoy play the down-and-outs misled on for officials **Tricycle,** Kilburn High Road, NW6 (071-328 1000). Previews tonight and tomorrow 8pm. Opens Wed. 7pm

HANDEL Another opportunity to hear the mighty, **Messiah,** performed this evening by the **Royal Philharmonic Orchestra** and the Royal Choral Society, under Owain Arwel Hughes. With Willard White, Yvonne Kenny, Joan Rigby and Thomas Randle for the first event of Music in Action for Children, in support of the childcare charity, NCH **Westminster Abbey** (071-222 5152). Tonight, 7.30pm

SONS AND MOTHERS Rachel Kempson, Lady Redgrave, makes a rare stage appearance when she joins her son Corin for a one-night only, London performance of this production of his own devising

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

Concert Artistes' Association, Bedford street, WC2 (071-836 4203). Tonight, 8pm

ELSEWHERE

ABERYSTWYTH Henry Fielding's **Tom Jones,** the classic raucous tale of love and lust, is brought back to life in a new musical adaptation by Mike James for Mid Wales Touring Theatre. Opening night for a 17-week national tour, staged in full period costume **Theatr y Werin,** Aberystwyth Arts Centre (0970 623232). Tonight-Sat, 7.30pm

GLASGOW New Moves, the festival of European dance, highlights new choreography from Portugal this week. Among the several British premieres are Joana Providencia's *Pequenas Mortes* "a series of snapshots of life" and the grand theatres of Francisco Camacho **Tron,** 68 Trongate (041 552 3748). Tonight-Fri, 7.30pm

Also in Glasgow tonight, Giles Havergal directs a new staging of Donizetti's delightful *L'Elisir D'Amore* as his first production for **Scottish Opera.** The promising young cast includes Simon Keenlyside, Paul Charles Clarke and Cheryl Barker. Mario Guidarini conducts **Theatre Royal,** Hope Street (041-332 9000). Tonight and Thurs, 7.15pm

GUILDFORD Penelope Keith plays Twenties novelist Elinor Glyn, in Hollywood and confronted with Clara Bow in Alan Ayckbourn's new play, **Glyn and "It".** Directed by Richard Cottrell **Yvonne Arnaud,** Millbrook (0483 60191). Opens tonight, 7.45pm. Then Mon-Thurs, 7.45pm, Fri and Sat, 8pm, mats Thurs, 2.30pm and Sat, 4pm

LONDON GALLERIES

Barbican All Human Life: Hulton Deutsch Collection (071-638 4141) **British Museum** Himalayan and Japanese Art from the Schmitt-Meade Collection (071-636 1555) **Festival Hall** Photographs of Sebastião Salgado (071-928 3002) **Hayward** Roger Hilton and Julian Opie (071-928 8800) **National Portrait Gallery** Holbein and the Court of Henry VIII (071-306 0055) **National Gallery** Claude: the Poetic Landscape (071-839 3321) **Royal Academy of Arts** Art of the Ancient World: The Unknown Modigliani (071-439 7438) **Royal College of Art** John Minton (071-584 5020) **Serpentine** Wall to Wall (071-402 6075) **Tate** Writing on the Wall: Women artists (071-887 8008) **Victoria & Albert** Faberge, Imperial Jewellers (071-938 8500)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◪ Some seats available
□ Seats at all prices

■ **AN ABSOLUTE TURKEY** Felicity Kendal plays a harassed wife and Griff Rhys Jones a titanic bachelor, in Peter Hall's most enjoyable production of Feydeau's *La Dindon* **Globe,** Shaftesbury Avenue, W1 (071-494 5065). Mon-Sat, 7.45pm, mats Wed and Sat, 3pm

◪ **ANGELS IN AMERICA:** Religion, sex, Aids, corrupt politics: a vision of America at the edge of disaster. Tony Kushner's award-winning *Millennium Approaches* is joined by its sequel *Perestroika* **National** (Cottesloe) South Bank, SE1 (071-928 2252). *Millenium*: Tonight, 7pm. Thurs 1pm. *Perestroika*: tomorrow and Thurs 7pm

◪ **APRIL IN PARIS** John Godber's thin play, unless substantially revised since its Hull premiere. At least the cast has quality: Gary Olsen and Maria Friedman as innocents abroad **Ambassadors** West Street, WC2 (071-836 6111). Opens tonight, 7pm. Then Tue-Sat 8pm, mats Thurs 3pm, Sat 5pm and Sun 4pm

■ **THE CAVALCADERS** Billy Roche's nearly-good play about the dangers of never forgetting the past. Dublin's Abbey Theatre production **Royal Court,** Sloane Square SW1 (071-730 1745). Tonight-Sat, 7.30pm, mat Sat, 3.30pm. Final week.

□ **GORMENGHAST** Another welcome return for the David Glass Ensemble and their simply staged version of the Mervyn Peake novel **Lyric,** King Street, Hammersmith, W6 (081-741 2311). Mon-Sat, 7.30pm

□ **AN INSPECTOR CALLS:** Stephen Daldry's marvellously re-imagined version of Priestley's social thriller **Aldwych,** Aldwych, WC2 (071-836 6404). Mon-Fri, 7.45pm. Sat, 5pm and 8.15pm. mat Wed., 2.30pm

□ **EDDIE IZZARD** The man is back for another solo season of comedy and sharp gloria sense

□ **SEPTEMBER TIDE** Daphne du Maurier's drama of inappropriate passion returns to the West End for the first time since 1948, starring Susannah York as the decent woman in love with her son-in-law, Michael Praed **Comedy,** Panton St, SW1 (071-867 1045). Mon-Sat, 8pm, mats Wed 3pm and Sat 4pm.

□ **SHE STOOPS TO CONQUER** Donald Sinden, Miriam Margolyes and David Essex in Peter Hall's revival of the evergreen Goldsmith comedy **Queens,** Shaftesbury Avenue, W1 (071-494 5041). Mon-Sat 7.30pm, mat Sat 2.30pm

◪ **SWEENEY TODD** Declan Donnellan's superb staging of Sondheim's supreme, savage musical. Starring Denis Quilley and Julia McKenzie **National** (Cottesloe) South Bank, SE1 (071-928 2252). Tonight and tomorrow 7.30pm, mat Wed, 2pm. Next performances February 7-10

LONG RUNNERS

□ **Blood Brothers** Phoenix (071-867 1044) . □ **Buddy** Victoria Palace (071-834 1317) ◪ **Carousel,** Shaftesbury (071-379 5399) □ **Cats** New London (071-405 0072) ◪ **Crazy for You,** Prince Edward (071-734 8951) □ **Don't Dress for Dinner,** Duchess (071-494 5070) . ◪ **Five Guys Named Moe** Lyric (071-494 5045) ■ **Grease** Dominion (071-580 9845) ◪ **Hot Stuff** Cambridge (071-494 5040) ◪ **Les Misérables** Palace (071-434 0909) ◪ **Miss Saigon** Theatre Royal, Drury Lane (071-434 0400) □ **The Mousetrap** St Martin's (071-836 1443) ■ **The Phantom of the Opera** Her Majesty's (071-494 5400) ◪ **Starlight Express** Apollo Victoria (071-828 8665) ◪ **Sunset Boulevard** Apollo Theatre (071-494 0055) □ **Travels With My Aunt** Whitehall (071-867 1119) □ **The Woman in Black** Fortune (071-836 2238)

Ticket information supplied by Society of London Theatre

Peter Lewis meets Terry Johnson, whose new play is inspired by Benny Hill

Send in the (late) clowns

ADRIAN BROOKS



"Women are the ones who get my vote," says Terry Johnson of his work

Benny Hill once likened himself to the Van Gogh of comedians: he thought he would not be really appreciated until after he was dead. But much the same can be said of most English comedians whose fame outlives them, from Max Miller to Tony Hancock, Eric Morecambe and Frankie Howerd. We have a peculiar national habit of revering (and imitating) dead comedians, whose fan clubs meet in solemn memory of these departed greats.

It is just such a Dead Comics Society that provides the setting and impetus for Terry Johnson's latest play *Dead Funny*, when its members mark the death of Benny Hill by dressing up like him in order to reanimate his characters and routines. The trouble is that these suburban devotees are using their favourite comedians as a refuge from lives of sexual desperation.

Sex is always near the centre of Johnson's work. His much admired recent play *Hysteria* mines the comic possibilities of presenting the dying hours of Sigmund Freud in terms of bedroom farce with a naked girl hidden literally in the great man's closet. His stage hit of a decade ago, *Insignificance* (later filmed by Nicolas Roeg), pictures Marilyn Monroe confronting Albert Einstein in a hotel bedroom where they discuss his theory of relativity as an esoteric form of foreplay.

> "I'm not a funny man, but the idea of a comedian alone in front of a thousand people fascinates me"

As a comedy writer he clearly draws on quirky sources of inspiration. The deaths of those masters of innuendo, Benny Hill and Frankie Howerd, within days in 1992 were the trigger that focused the ideas he already had of writing about enthusiasts — "obsessed men in anoraks". Hence the Dead Comics Society.

"I can't tell you exactly what the link is between the English male sense of humour and the English male attitude to sex. I just know there is one," he says darkly. "It's something to do with the desire to snigger rather than laugh and to indulge in furtive sex rather than embrace the thing wholeheartedly. This is not a *kindly* play."

He is not quite sure why he has to write comedy. "I'm not a funny man, not a witty person. I have no comic technique. But the idea of a single comedian alone in front of a thousand people fascinates me. I think that's what I'd like to be deep down in my psyche, only I haven't got the bottle."

A builder's son from Middlesex, Johnson spent his school years longing to join in school plays but being too shy to put himself forward. "I was a closet theatrical." When he got a university place at Birmingham he was amazed to find he could read drama there. Instead of one of the written papers, he submitted a one-act play. In due course it was produced at the Bush Theatre, then run by Jenny Topper, who is his present producer at the Hampstead Theatre in north London. Entitled *Amabel* it concerned Toulouse-Lautrec and was described as "an alternative *Moulin Rouge*, a mixture of mocking comedy and brash eroticism".

It launched him as a playwright. By then he had done a spell as an actor on the road with Ken Campbell, a major influence. "He put his finger on a part of me that was missing, the part that enjoys life. He prodded me very hard in the breastbone and said, 'You know your trouble? You've got a switch there and it's off.' That moment changed my life. It took me a couple of years but I turned the switch on and it's been on more or less ever since."

He has pursued a parallel career directing for television. It was his memorable television version of Alan Ayckbourn's *Way Upstream*, which had a disastrous stage production at the National Theatre, that proved its quality. Currently he is writer and co-director of the ITV series *99-1*, written for Leslie Grantham as a disillusioned undercover copper. "It's not profound. It's pure adventure but it's enabled me to do all sorts of storytelling which I haven't done before."

Johnson's work responds to the oddities of real life. *Insignificance* was sparked off by a line in Shelley Winters's autobiography which quoted Marilyn Monroe as confessing she would have liked to have slept with Einstein. "With that, the challenge to bring them together was on. I was too green to realise what I was taking on."

The play about Freud took him years and many versions. "I gave it up four times. Finally I walked into his beautiful consulting room in Hampstead and found instant inspiration there." It was there that Salvador Dali visited him. This all fell into place in the context of the Ben Travers farce, *Rookery Nook*, to which Freud surprisingly paid a visit. "I liked Freud. I think he was a dry old stick but he seems essentially comic to me, as obsessives are. I hope that I debunked him without dishonouring him."

It is notable in all his plays that women come out of them as more intelligent characters than men. It is the actress in *Insignificance* who understands what Albert Einstein is driving at. It is the young woman caller in *Hysteria* who puts Freud on the spot about his doubts on his theories of infantile sexuality. And it is one of the wives in *Dead Funny* who alone shows a genuine sense of humour.

"The reason is that I like women," the playwright says. "Nearly all my friends are women. My plays are symbolic journeys around the battlefield of the sexes and women are the ones who get my vote as much saner individuals than power-seeking men. I believe the answer to being happy or fulfilled lies in the feminine part of oneself — the part of me that Ken Campbell prodded all those years ago."

● *Dead Funny is in previews at the Hampstead Theatre (071-722 9301) and opens tomorrow*

NEW RELEASES

THE AGE OF INNOCENCE (U) Scorsese's spellbinding, hearded version of Edith Wharton's novel about chilled love in old New York. With Daniel Day-Lewis, Michelle Pfeiffer and Winona Ryder **Odeon Leicester Square** (0426 915683)

DECADENCE (18) Steven Berkoff's play about 1960s greed makes wearisome cinema. Berkoff directs and co-stars with Joan Collins **MGMs: Fulham Road** (071-370 2636) **Haymarket** (071-839 1527) **Trocadero** (071-434 0031)

MRS DOUBTFIRE (12) Divorced dad gets hired as the family's housekeeper. Indulgent, crude and funny, vehicle for Robin Williams. With Sally Field and Pierce Brosnan. Director, Chris Columbus **MGMs: Chelsea** (071-352 5096) **Oxford Street** (071-636 0310) **Notting Hill Coronet** (071-727 6705) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914998) **West End** (0426-915 574) **Screen/Baker** (071-935 2772) **UCI Whiteleys** (071-792 3332)

CURRENT

◆ **ADDAMS FAMILY VALUES** (PG) A new baby causes chaos in America's most macabre household. Overblown sequel, with good stretches. With Raul Julia and Anjelica Huston, director Barry Sonnenfeld **Empire** (0800 888911) **MGMs: Fulham Road** (071-370 2636) **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332)

◆ **ANOTHER STAKEOUT** (PG) Return visit of Richard Dreyfuss and Emilio Estevez's bantering cops

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

comedy and action for the easily pleased. Director, John Badham **MGM Panton Street** (071-930 0631)

BHAJI ON THE BEACH (15) Laboured, well-meaning ethnic comedy about Asian women on a day trip to Blackpool. Director, Gurinder Chadha **MGM Tottenham Court Road** (071-636 6148) **Screen/Baker Street** (071-935 2772)

◆ **CARLITO'S WAY** (18) Can Al Pacino's gangster go straight? Lively, ethnic-flavoured drama from Brian De Palma, with Sean Penn **Empire** (0800 888911) **MGMs Fulham Road** (071-370 2636) **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332)

THE FUGITIVE (12) 1960s television series roars back to life with Harrison Ford as the fugitive trying to clear his name. With Tommy Lee Jones, director, Andrew Davis **Warner** (071-437 4343)

HEAVEN AND EARTH (15) A Vietnam peasant girl's war experiences, clumsily translated by Oliver Stone. With Hiep Thi Le and Tommy Lee Jones. **Barbican** (071-638 8891) **MGMs: Baker Street** (071-935 3772) **Fulham Road** (071-370 2636) **Shaftesbury Avenue** (071-836 6279) **Trocadero** (071-434 0031) **Minema** (071-235 3255) **UCI Whiteleys** (071-792 3303) **Warner** (071-439 4343)

◆ **MALICE** (15) Alec Baldwin's hot-shot doctor shatters Nicole Kidman and Bill Pullman's domestic bliss. Shallow, serpentine and stupefying thriller, director Harold Becker **MGMs: Baker Street** (071-935 9772) **Chelsea** (071-352 5096) **Oxford Street** (071-636 0310) **Trocadero** (071-434 0031) **Odeons: Kensington** (0426-914 666) **Mezzanine** (0426 915683) **Swiss Cottage** (071-586 3057) **UCI Whiteleys** (071-792 3332)

MANHATTAN MURDER MYSTERY (PG) Woody Allen and Diane Keaton turn amateur sleuths. Benign frivolous comedy with Alan Alda and Anjelica Huston **Barbican** (071-638 8891) **Gate** (071-727 4043) **MGM Chelsea** (071-352 5096) **Odeons: Haymarket** (0426-915 353) **Swiss Cottage** (0426 914093) **Screen/Green** (071-226 3520)

◆ **A PERFECT WORLD** (15) Kevin Costner's criminal on the run with a kidnapped child and Clint Eastwood in pursuit. Thoughtful if overstretched drama. Eastwood also directs **MGMs: Fulham Road** (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** (071-437 4343) **UCI Whiteleys** (071-792 3332)

THE REMAINS OF THE DAY (U) Merchant Ivory's coldly glamorous account of Kazuo Ishiguro's novel stars Anthony Hopkins, Emma Thompson **Curzons: Mayfair** (071-465 8865) **West End** (071-439 4805) **Odeons: Kensington** (0426-914 666) **Swiss Cottage** (071-586 3057) **Plaza** (0800 8889971)

STRANGER THAN PARADISE (15) Laconic tale of the American dream. Jim Jarmusch's first feature, still bracing today. With John Lurie, Eszter Balint **Renoir** (071-837 8402)

DANCE REVIEW

Trigger-happy and handsome all the same

Mayerling
Covent Garden

THE relationship between the Royal Ballet's Adam Cooper and the Crown Prince Rudolf of MacMillan's *Mayerling* has been the stuff of high drama. Last year on the company's Italian tour, Cooper made his debut in the role not at the start of the ballet, but halfway through, pulled in to take over from an injured Zoltan Solymosi. Last Friday, the opening night of *Mayerling*'s present Covent Garden run, he made an unexpected London debut, having valiantly stepped into the breach that same afternoon when Solymosi again fell prey to injury. Since he had previously danced Rudolf opposite Viviana Durante's Mary Vetsera, it was felt wise to have her on stage, rather than Leanne Benjamin who had been announced.

If Cooper-Solymosi-Rudolf is one fraught human triangle, in the actual ballet come further triangles — and even quadrangles. My, how women throw themselves at Rudolf, from princesses to prostitutes. It can't be his attractive personality and dashing, wholesome physique, although Cooper makes this syphilis-ridden trigger-happy lunatic far handsomer than he deserves. His strong projection also gives Rudolf a more vigorous presence than I suspect he really had. But his stiff demeanour as he enters, as if encased in a rigid carapace, summarises wonderfully the stifling and hypocritical formality of the Hapsburg court.

Cooper is excellent, even though he could deepen his portrayal and refine some of his dancing. But actually MacMillan's conception of the character does not leave much room for individual acting initiative. Rudolf's decline follows a path of narrowly prescribed postures and reactions which show us the man from the outside only: we see an unprepossessing collection of symptoms without being allowed to glimpse what made him tick.

Perhaps the female roles offer more leeway. Durante points up the discrepancy between Mary Vetsera's girlishly demure facade and her private sexual rapacity, her supple waif's body making the most of the dislocated angles and predatory legs of the erotic pas de deux. Fiona Chadwick brings nuance to Countess Marie Larisch who, humiliatingly spurned by Rudolf, unexpectedly re-casts herself as a procuress, bringing Mary Vetsera to him. But Deborah Bull's role as the *demi mondaine* Mitzi Caspar comes across as two-dimensional.

So with a cast of thousands and acres of brocade *Mayerling* trundles slowly on, through salons and bed chambers and the obligatory MacMillanesque brothel. Barry Wordsworth emphasises the colours of John Lanchbery's arrangement of Liszt, but its made-to-measure bittyness comes across as no more than appropriate accompaniment.

A happy ending to the evening for Cooper: the 22-year-old soloist was promoted to principal immediately following his performance.

NADINE MEISNER

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THEATRE page 38
My debt to Benny Hill: Terry Johnson explains why his new play is called Dead Funny

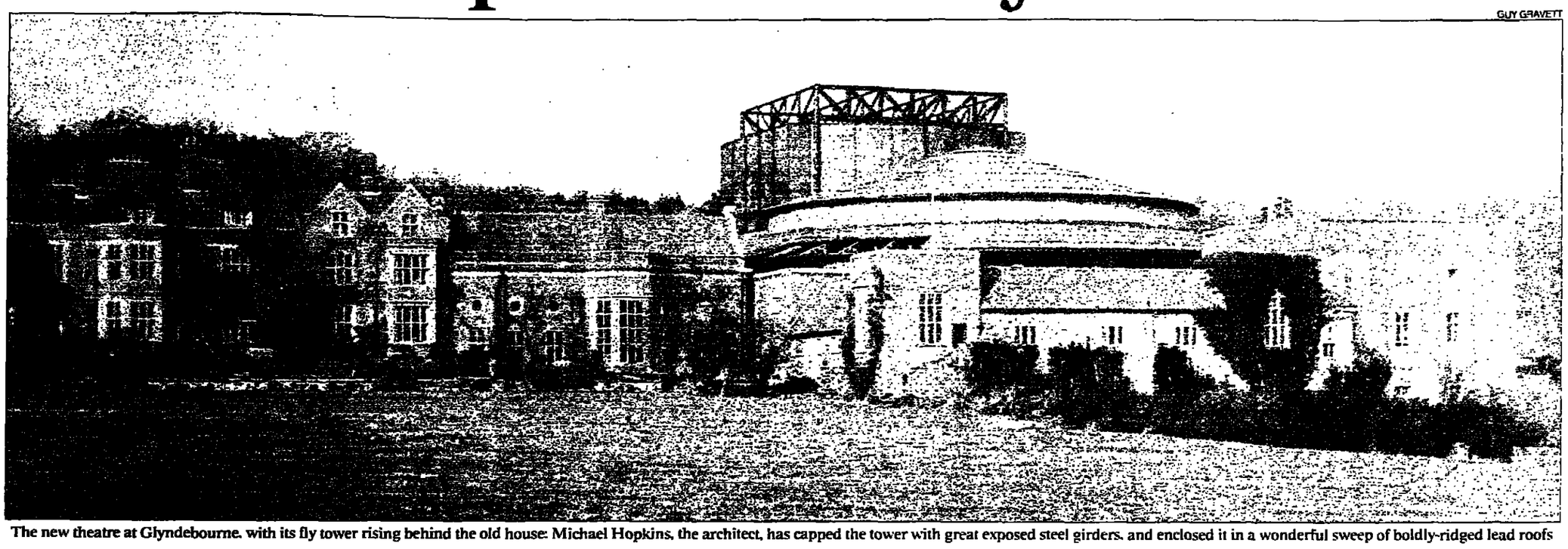
ARTS

GALLERIES page 39
Every picture tells a story: Claude Lorrain reassessed in a major London exhibition



Curtain up on new Glyndebourne

GUY GRAVETT



The new theatre at Glyndebourne, with its fly tower rising behind the old house: Michael Hopkins, the architect, has capped the tower with great exposed steel girders, and enclosed it in a wonderful sweep of boldly-ridged lead roofs

Yesterday, on time and within budget, Sir George Christie unveiled his new, £33 million theatre — the first purpose-built opera house in Britain for 60 years. Rodney Milnes and Marcus Binney hail it as a triumph

Eighteen months and £33 million later, it's all there: the first purpose-built opera house in Britain since John Christie built the original Glyndebourne in 1934. It was completed a day or two ahead of schedule and precisely on budget, and only an insignificant tranche of the money has yet to be raised. The rest has come from corporate and private donations.

In all — as Sir George Christie, Glyndebourne's owner, proudly remarked as he unveiled his new building yesterday — it is "an example of British endeavour at its best, and something to be proud of". Few could bring themselves to disagree.

There are two big and welcome surprises about Michael Hopkins's design in the flesh, as distinct from the model: first, how small the new theatre looks from the outside; and second, how big it feels. From the ha-ha you might as well be looking at the old fly-tower. The skyline is virtually unaltered.

The only possible reservation might be over the shrieking colour of the new bricks (1.4 million of them) on the exterior. But a steady application of cow dung, as they do in Gloucestershire, should tone it down a bit.

The relatively low profile of the new building is the result of digging deep into the hill one only half-knew was there, behind the house. You walk downstairs to get to the stalls, and the huge rehearsal room *behind the equally huge* backstage area is virtually underground, though the clever fenestration gives quite the opposite impression.

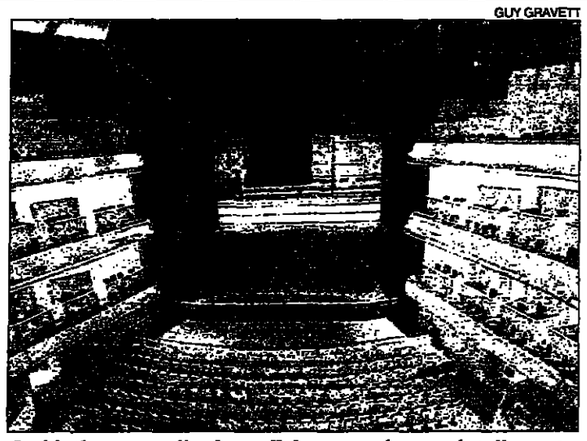
Indeed, the feeling of space in and around the auditorium is near-miraculous. Although the seating capacity has been increased by nearly 50 per cent — to 1,200, plus 42 in standing room — there will be no shortage of elbow room. An "ambulatory" (the architects' word, which will soon be rechristened "covered way" by old Glyndebourne hands, one suspects) *surrounds the exterior on three levels.* It is indeed covered and it is wide. There is lots of space to promenade and sit, and it is both sheltered and heatable *in inclement weather* — and weather can be very inclement indeed in Sussex in May.

The auditorium itself exudes a heady scent of the reclaimed pitch pine used for seats and surrounds. It is a bit like entering the grandest sauna in the world; the smell can be preserved, I gather, and I trust it will be.

Again, although the farthest-away seat will be nearer the stage than in the old theatre — the *advantage of horseshoe as opposed* to shoebox shape — there is not the slightest suggestion of being cramped: good leg-room, staggered seats to help sight-lines, bags of space between boxes in the circles, and room to walk behind them. Standing space — the provision of which is a canny propaganda move — is equally generous.

Despite the increased seating, the auditorium feels intimate. One is reminded of Frank Matcham, who *achieved similar sleights of design.* And although the proscenium opening is only marginally bigger than it was in the old theatre — about three yards higher and broader — the vital stage-auditorium relationship seems just right: as right as the relationship at Sadler's Wells, the previous custom-converted opera house in the UK, is wrong.

GUY GRAVETT



Inside the new auditorium: all the atmosphere and mellowness of an old theatre, but without resorting to any historical detail

Christie makes much of one result of the larger capacity: the vastly increased number of seats in the cheaper price category. There are nearly 300 in the upper circle, ranging from £50 at the front to £15 at the back, and standing will be £10, offered to music students first, and then to the public (recommended dress as yet undecided).

And ever mindful of the accusation *that Glyndebourne is a sort of* corporate club, Christie emphasises that corporate presence was never more than 35 per cent in the old theatre, and will be reduced to 28 per cent in the new. As founder members (individuals as well as corporate) paid for 90 per cent of the new theatre, they are thus sponsoring 72 per cent of the potential audience. Not even the most rabid welfare-state subsidy whinger could balk at that.

In the end it will be the performances that count. The new stage, with wing space beyond the wildest dreams of those who have worked there in the past, should be a joy to sing on and design for. Acoustics, pronounced satisfactory by Derek Sugden and his team, will be tested *by conductors — a more demanding* breed? — in March. And on May 28 *Le nozze di Figaro* will take the stage, 60 years to the day since John Christie's bizarre vision was first made flesh. It should be just as stirring an occasion.

RODNEY MILNES

The new Glyndebourne is a castle. Here is a building of astonishing power, with the lead-clad fly tower rising like a massive keep behind the mellow front of the old house. The brick walls, complete with *staircase turrets and projecting* covered wall-walks, evoke a Sforza fortress.

Michael Hopkins, the architect, has taken an astonishing gamble in capping his fly tower with great exposed steel girders. He carries it off by enclosing it in a wonderful sweep of boldly-ridged lead roofs. The conical roof of the auditorium has the satisfying slope of an apse in an Italian Renaissance church.

The open walkways around are *in mellow handmade brick. "The* size is the old imperial. The new metric bricks are just too big," says Hopkins. As a result the brickwork *blends instantly with the older* buildings clustered around.

As you walk from level to level, exploring the ambulatories and the views over the garden, and then down into the basement, there is the feel of a great Roman building made inside and out of a single material: load-bearing brick matched by brick-paved floors. The brick is the softer because it is set in old-fashioned mortar (not cement), flecked with tiny pebbles.

Hopkins has created an indoors/outdoors feel by taking off sections of the upper roof, so you are suddenly in the open air — revealing unexpectedly elegant wooden beams sharpening to a point like a pencil. The foyer is likewise perfect for fickle summer weather. It is open to the breeze and



Michael Hopkins: his bold new opera house is a triumph

covered with the same eye-catching white tent roofs as Hopkins's stand at Lord's Cricket Ground.

Inside, the new auditorium is a triumph. It has all the atmosphere and mellowness of an old theatre, without any resort whatsoever to historical detail. It is satisfying, first of all, because so much of it is in wood. There are wood floors, wooden seat frames, wood balcony front, panelled walls and wooden *partitions between the boxes.*

Much of the appeal comes, too, from the subtlety of the lighting, as soft and luminous as candlelight, radiating from a myriad points on the balcony front and the ceiling. So subtle is it that you are scarcely aware of just how much exposed precast concrete there is in the ceiling — though this is as smooth as lacquer.

Everything is on the round; that is another beautiful idea. Even the floor of the auditorium slopes in a gentle saucer. The gallery fronts not only form a continuous curve, they are bombé, some solid, some slatted to achieve a better acoustic. All this has been done using pitch pine rescued from Victorian warehouses. "All we need to do is wax it, *and it will darken gradually with* age," says Hopkins. "We didn't want a posh wood like oak. Glyndebourne was never smart."

The surface is astonishingly smooth, though if you look carefully you can see the clever patching of nail and bolt holes. Also on the round is the proscenium arch, bursting into the theatre like a great drum, and a spectacular bowed lighting bridge above.

The fourth beauty is the colour scheme. *Here there is no gilding,* no white plasterwork, no red velvet, no carpets — only the blond wood of the auditorium set against the *spectacularly smart* black stage curtain and proscenium arch. This is picked up in turn by the charcoal upholstery of the seats. Great pains have been taken to achieve a completely silent air-conditioning system, with fresh air coming in under each seat.

The curtain opens to reveal not only a vast stage but also two side-stages, each large enough for rehearsals. The backstage can store the sets of a whole season's productions. *At the back this is connected* to yet another full-size rehearsal stage. And the backstage, like the front of the house, is astonishingly well ordered and solidly constructed. This building is not just a triumph, but a great masterpiece.

MARCUS BINNEY

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Hall reaps reward for courage in adversity

BY DAVID HANDS, RUGBY CORRESPONDENT

AMID the comings and goings over the weekend, of Neil Back's entry to the England team to play Scotland and the retention of Kyran Bracken, a broad smile remained attached to John Hall's features. The Bath captain's return to international rugby union, on the ground where he made his debut ten years ago, represents a triumph over adversity.

Since then, 70 England international matches have come and gone, of which Hall's share has been 20. For a player heralded in 1984 as the new force in English forward play, for one who has been the linchpin of so much that Bath have achieved, it is a pitiful share, even though many would be happy to have achieved as much.

Injuries have been cruel to Hall. Knee ligament damage forced him out of the 1987 Rugby World Cup before a ball had been kicked, then he sustained unrelated cartilage problems during England training in Lanzarote in 1991 when he seemed on the verge of a comeback. Undaunted, he toured Australia and Fiji in the summer of 1991, where he was injured again, and his hopes of appearing in that year's World Cup were wrecked. He did not even play for his club that season.

"There were times when I didn't think I would play again," Hall, 31, said. "I had three operations on the right knee. It didn't seem to be getting better, but I worked very hard to get back. I always said that if I got another cap I would be a happy man, but now I have, it doesn't stop there. I would love to go on long enough to play in the 1995 World Cup."

Hall is there to do what the injured Dean Richards does so effectively: to get in among the forward traffic, wrap up possession and pick up 50-50 ball at lineouts. That he has played behind Andy Reed, Scotland's middle jumper at Murrayfield, so frequently for Bath will be to England's advantage, though Geoff Cooke, the England manager, sees him as valuable support for Martin Bayfield.

"John's a very powerful, very experienced player who provides us with a significant physical presence," Cooke said. Criticism that Hall's speed to the loose ball is not what it was should be is offset by the injection of pace that Neil Back gives the England back row and, where the ball is, Hall will not be far away.

It must be wearisome for the Scots that England can lose such players as Richards and Tim Rodber and wheel in Hall — just as, two years ago at Murrayfield, Rodber was forced off by a neck injury and Richards went on. The difference in strength in depth could not be more marked.

It extends beyond England's senior side. The A team to play Italy in Piacenza on Saturday has a hard core of experienced forwards while the emerging team to meet Spain in Elche on Sunday includes such players as the deserving Bristol flanker, Derek Eves, who will lead the team with back-up from Jez Harris, at stand-off half, and Graham Childs, at centre.

Wales have been forced to make two changes, one positional, in their A side for the match against Ireland A on Friday. Steve Williams, the Neath No 8, has withdrawn. Hemi Taylor, from Cardiff, switches from the flank to replace him and Andrew Gibbs, of Newbridge, moves up from the bench.

ENGLAND A (v Italy) P Hull (Bristol) A Adebayo (Bath), D Hopley (Wasps) S Potter (Leicester), N Beal (Northampton), P Challinor (Harlequins), M Dawson (Northampton), C Clark (Bath) K Dunn (Wasps) A Mullins (Harlequins), C Sheasby (Harlequins), N Redman (Bath), A Blackmore (Bristol), R Jenkins (London Irish), D Ryan (Wasps, captain) Replacements: P Hofford (Gloucester), P Grayson (Northampton), A Kardooni (Leicester), R Cockerill (Leicester), J Mallett (Bath), D Sims (Gloucester)

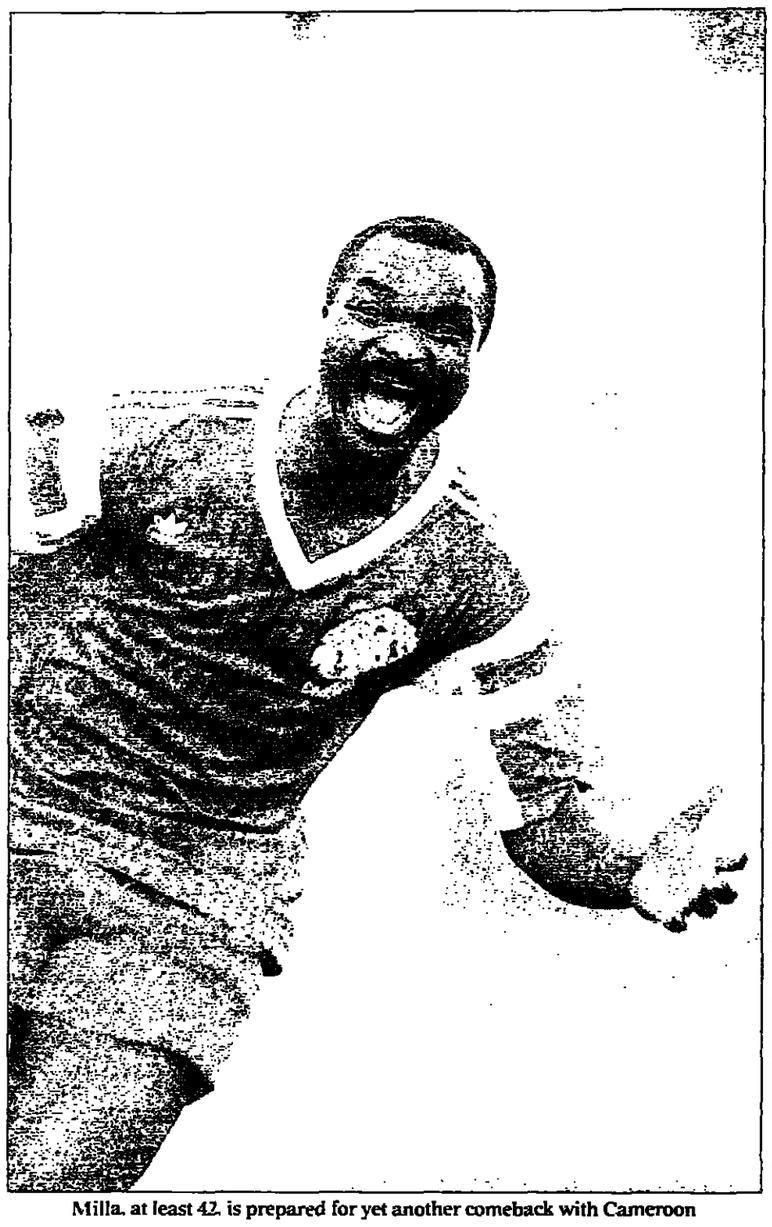
ENGLAND EMERGING PLAYERS (v Spain): A Lumsden (Bath) D O'Leary (Harlequins), G Childs (Wasps), G Thompson (Harlequins), H Thorneycroft (Northampton), J Hams (Leicester), I Sanders (Bath), D Crompton (Bath), S Mitchell (West Hartlepool), D Garforth (Leicester), A Diprose (Saracens), A Snow (Harlequins), R West (Gloucester) D Eves (Bristol, captain), L Dallaglio (Wasps) Replacements: A Tunningley (Saracens), D Edwards (Wakefield), R Kilchin (Bristol) M Hymes (Orrell), G French (Orrell), M Haag (Bath)



Hall: injuries

New chapter to Milla's tale

ROB HUGHES
Overseas Football



Milla, at least 42, is prepared for yet another comeback with Cameroon

What is age but a state of mind? One of the reasons England are not going to the World Cup finals is that Graham Taylor distrusted Gary Lineker, Peter Beardsley and Chris Waddle, thought them too long in the tooth to be part of the qualifying process.

Yet out of Africa emerges the comeback of a lion so old he is a generation ahead of those three. Roger Milla, at least 42, is back, coming out of at least his third retirement and intending to be the oldest swinger at USA '94.

To that end, to demonstrate the call from Cameroon's head of state for Milla's reinstatement has real roots, he began playing again last weekend, for Tonnerre Yaounde. Against Canon, the leaders of the Cameroon league, Milla lasted the 90 minutes and scored the final goal in a 2-2 draw in front of 75,000 people.

Some critics scoffed that he seldom kept possession of the ball, that his age showed. What age is that precisely? Milla once told me he is uncertain: he thinks he was 16, but it might have been less, when he first played football for money. But, he concluded, what does it matter?

What indeed. While helping his national association as administrative director a year ago, Milla, never the most modest of performers, observed: "Without Pelé, Brazil won matches, but the presence of Pelé in a team motivated the others. My presence has the same effect."

His presence is augmented by experience. He played in the 1982 World Cup in Spain, where Cameroon were eliminated, after drawing their matches against Poland, Peru and Italy, because they scored too few goals.

After that, Milla transferred from on one French club to another and, seemingly, from one retirement to another. It was Claude Leroy, a Frenchman, a man who instinctively understood the African spirit and knew how to draw it out, who tempted Milla back.

"I'm not so sure Roger is finished," Leroy, then coach to the Cameroon national team, said in 1987. "If I ask in six months 'Roger I need you; come on one more time for Cameroon', he will play. You do not find such a player on a street corner." Milla started like many African children, kicking barefoot with a ball of stone wrapped in banana skins. He did return for Leroy, scored goals when Cameroon won the 1988 African nations' cup and then retired to the Indian Ocean island of Réunion, where he played for a team of waiters.

He was back for the World Cup in Italy in 1990, often coming on as a substitute and achieving the astonishing record of scoring four goals from a total of seven shots — and this against the wild finishing that ultimately cost Cameroon victory against England in the quarter-finals.

François Omam-Biyick, the next-most-famous Cameroon player, pointed out that Milla took the field only after others had run themselves ragged and that he had to drop back from attacking position to serve the talismen. No matter. Cameroon became the soul of the tournament and Milla will forever be recognised as their inspiration.

If he now persuades Henri Michel, another French coach of the Cameroon team, to include him in the squad, the players will declare, as they did before 1990, that an old man should not be granted the platform to steal their glory unless he is prepared to share 90 minutes' work.

"Milla *est terminé*" was the cry heard from a hotel in Grosvenor Square, London, two years ago when he failed to join the Cameroon team for an international match at Wembley. He had asked for a special payment, expecting to be treated in the same way as Diego Maradona when he was enlisted to appear in the Football League centenary celebration game.

But finished? He has his sights now on being the oldest World Cup player, older than Dino Zoff, who was 41 when he kept goal for Italy, and older than Stanley Matthews, who last played for England in 1956, also at 41.

The next month of Milla's comeback will be fascinating. The lion may be long in the tooth, but, unlike boxers, who risk their brains by attempting comebacks in middle age, a footballer risks nothing except reputation.

SPORT IN BRIEF

Offiah withdraws as squad departs

ONLY half the Great Britain squad originally selected for the rugby league World Cup sevens this weekend left for Sydney yesterday, with renewed rumblings about whether a side should have been entered at all (Christopher Irvine writes). The timing of the event comes at the busiest possible period for British clubs. The Rugby Football League board meets tomorrow to consider the issue of player withdrawals from international squads after Martin Offiah dropped out because of a wrangle over his insurance cover. Wigan refused to increase the league's maximum cover of £100,000 per player for international events.

Jonathan Davies is acting captain in place of Shaun Edwards, who is injured. Phil Clarke, of Wigan, and Martin Pearson, of Featherstone Rovers, the only uncapped player, are late replacements.

PARTY: J Bentley (Halifax), P Clarke (Wigan), J Davies (Warrington, captain), S Elks (Castleford), P Medley (Bradford Northern), L Jackson (Sheffield Eagles), C Joynt (St Helens), M Pearson (Featherstone Rovers), G Steadman (Castleford), A Tait (Leeds)

Cooke survives ordeal

TABLE TENNIS: Alan Cooke survived three match-points and an energy-sapping struggle in 95°F heat yesterday to win a place in the final of the Commonwealth championships in Hyderabad, India (Richard Eaton writes). Cooke, the second seed, had to draw on all his strength and resolve to come from two games to one down and then from 16-19 down in the final game before winning 29-27, 16-21, 22-24, 21-19, 24-22 against Joe Ng, of Canada.

After the longest match of the tournament so far, Cooke was exhausted and exceptional resilience will be required for him to defeat another Canadian, the top-seeded title-holder, Johnny Huang, in today's final.

Newberry in charge

TENNIS: Janet Newberry, the former United States player, was yesterday given the job of manager of British women's national training by the Lawn Tennis Association. Newberry, 40, follows Olga Morozova, of Russia, and another former American player, Sharon Walsh, who are already involved in Rover/LTA training initiatives.

☐ Ivan Lendl confounded rumours that he would retire after the Australian Open by beating Carsten Arriens 6-1, 6-2 in the first round of the Dubai Open yesterday.

Title hopes rise

BASKETBALL: Two former England internationals, Mark Scott and Leo Rogers, improved the championship ambitions of Thames Valley Tigers by signing for the Bracknell club shortly before the transfer deadline yesterday. Scott, a 6ft 6in forward, left the club at the end of last season for the assistant coach's job at the first division club, Solent, while Rogers, who is 6ft 7in, was cut by Doncaster Panthers last week. He was previously with Worthing Bears and Manchester Giants.

Games confirmation

CYCLING: The International Cycling Union, the sport's world controlling body, yesterday confirmed its earlier — and contested — decision that this year's Commonwealth Games events in Victoria, British Colombia, should be open, for the first time, to amateurs and professionals.

☐ Francesco Moser yesterday failed at his third attempt in two weeks to break Chris Boardman's world one-hour record of 52.27km when he abandoned his ride in Mexico City after 30min 37sec.

Form earns Open place

GOLF: The Royal and Ancient club has improved the exemption system for the Open Championship by giving entry to players from the European, United States and Japanese tours who are in form in June. Up to five players who are not otherwise exempt and are in the top 20 of a cumulative money-list for six events, starting at the Volvo PGA championship at the end of May, will not be required to pre-qualify for this year's Open, to be played at Turnberry from July 14 to 17.

FOR THE RECORD

ATHLETICS

MARRAKESH, Morocco: Marrakesh marathon: Winner: M Nazpov (Russ) 2hr 12min 55sec

OSAKA, Japan: Women's marathon (all Japan): 1, T Abe 2hr 26min 9sec; 2, N Fujimura 2.26 09; 3, J Asan 2.36 10

HARINGEY: South of England indoor championships: High jump: F Ahmed (Shaftesbury Barnet) 2.16m Long jump: T Fasimo (Haringey) 7.18. Shot: D Calloway (Haringey) 16.58 Women: Triple jump: A Hanson (Essex) 13.86; Shot: D Calloway (Aldershot Farnham and District) 14.74

COLCHESTER: Eastern cross country championships. Men: G Davison (Norfolk Olympiads) 40min 45sec Team: Cambridge University Women: S Eastall (St Edmund's) 21 11 Team: Cambridge University

NOTTINGHAM: Midlands women's cross country championship: B Harrigan (Tipton) 13min 44sec Team: Tipton

BADMINTON

SEOUL: Korea Open: Finals: Men's singles: A Wiranata (Indo) bt H Susanto (Indo) 15-5, 15-2 Women's singles: Bang Soo-hyun (S Kor) bt Hwa Ji-hyun (S Kor) 11-5 11-5 Mixed doubles: M Sogaard (Den) and G Gewers (GB) bt P Axelsson (Swe) and M Thomsen (Den) 15-12, 15-9

BASKETBALL

NATIONAL ASSOCIATION (NBA): Boston 106 Phoenix 94 New York 103 Portland 93

EASTERN CONFERENCE
Atlantic Division

	W	L	Pct	GB
New York	30	11	.732	—
Orlando	26	17	.605	5½
Miami	20	21	.488	10½
Boston	20	23	.465	11½
New Jersey	19	22	.463	11½
Philadelphia	18	23	.439	12½
Washington	14	27	.341	16½
Central Division				
Atlanta	29	11	.725	—
Chicago	29	12	.707	½
Charlotte	22	20	.524	8
Cleveland	20	21	.488	9½
Indiana	17	23	.425	12
Milwaukee	12	30	.286	18
Detroit	9	32	.220	20½

WESTERN CONFERENCE
Midwest division

Houston	31	10	.756	—
San Antonio	29	14	.674	3
Utah	28	15	.651	4
Denver	20	21	.488	11
Minnesota	14	27	.341	17
Dallas	3	39	.071	28½
Pacific Division				
Seattle	31	9	.775	—
Phoenix	28	13	.683	3½
Portland	25	17	.595	7
Golden State	22	18	.550	9
LA Clippers	15	25	.375	16
LA Lakers	14	26	.350	17
Sacramento	12	29	.293	19½

BUDWEISER LEAGUE: Chester Jets 86 (Book 21, Parry 14, Casey 13) Birmingham Suites 88 (Simms 20, Payne 17, Branch 15) Doncaster Panthers 63 (Joseph 15, Jones 14, Mitchell 10) Guildford Kings 69 (Arnold 25), Thames Valley Tigers 110 (P Scantlebury 24, Holley 22, Lloyd 20), Oldham Celtics 76 (Mortfield 23, Brooks 20)

BOWLS

EIBA INTER-CLUB CHAMPIONSHIP: Quarter-finals: Teignbridge 77 Cyphers 66 (at East Dorset), Stanley 70 North Walsham 63 (at Gedling), Cambridge Park 84 Dyebarrough 64 (at Loddon Vale); City of Ely 96 Thornaby 84 (at Erewash)

DARLINGTON: English Players Association singles championship, qualifying round: D Lockan bt S Lant 7-3, 2-7, 7-2, T Frosdick bt G Peacock 7-2, 7-6 At Wellingborough: R Morgan bt M Sharpe 5-7, 7-2, 7-4, R Vinter bt E P Hanger 7-3, 7-3, D S Wade bt G Harlow 1-7, 7-3, 7-5 At Clarne Dunbar: A Whittock bt J Gabb 7-4, 7-5, M Horsman bt G Hathorall 7-5, 2-7, 7-2 At Mansfield: R Bass bt C Bryan 7-4, 7-2; At Cyphers: W Richards bt G Walls 1-7, 7-5 7-1 At East Dorset: I Jeffries bt J Haines 7-4, 7-6 M Beggs bt B Jenkins 7-4, 7-6 At Cumbria: S Airey bt J Crozier 7-0, 7-4

SUN LIFE WESSEX LEAGUE: South Region: Moonfleet bt Bridport 89-84, Ilminster bt Isle of Purbeck 87-34 Five Rivers bt Yeovil 81-67 Wellworthy bt Stourvale 91-62 North region: Bentham bt Gloucester 101-62, Northavon bt Dean 126-59, Carterton bt Chipping Norton 99-67 Vale bt Thamesdown 91-75

WELSH BREWERS CLUB CHAMPIONSHIP: Cardiff bt Merthyr Tydfil 133-108, Ffrith bt Bro Ddyfi 129-117, Newport bt Vale of Glamorgan 144-104, Sealand bt Radnorshire 128-124, Rhondda bt Tortaen 131-103

BRITISH CHAMPIONSHIPS: Welsh playoffs: Singles, D Harding (Cardiff) bt J Price (Swansea) 21-15 Under-25 singles: B Sanson (Newport) bt B Evans (Carlwcock) 21-10 Pairs: S Rees and C Williams (Swansea) bt A Atwood and L Lewis (Cardiff) 20-13

CRICKET

SHEFFIELD SHIELD: Melbourne, Victoria 377-9 dec (D Jones 145) and 336-2 dec (W Phillips 156 not out, Jones 151); South Australia 499 (G Blewett 268) and 177-8 Match drawn

CYCLING

CYCLO-CROSS: Aberaynon RC (3m) 1, M Hughes-Dowdle (Swansea CC) 50 15, 2, A Baum (Swansea CC) at 1 04; 3, D Walker (Aberpennny RC) at 2 13. Oldham Century RC (12m): 1, B Knight (Halesowen A and CC) 1 02 56, 2, P Whormough (Codac CRC) at 3 19, 3, C Bryan (Deeside Olympic RRC) at 1 up Helwith Bridge CC (10m): 1, C Anstey (Bronte Whs) 1 00 30, 2, I Ferguson (Helwith Bridge CC) at 45sec; 3, M Arundel (Bradford Olympic RC) at 1 15 Mountain Bikes: Roe Valley CC (11.2m): 1, A Cranston (Team Madigan) 45 34, 2, A Metcalfe (Team Madigan) at 25sec; 3, C Forsythe (Kings Moss) at 2 40 Finsbury Park CC (10.4m): 1, D Barnett (Alec RT) 1 08 00, 2, R Eden (Magic) at 2.48; 3 D Wilkin (Wembley RC) at 3 47

FOOTBALL

BRAZIL: São Paulo championship: Bragantino 2 Palmeiras 2, Corinthians 3 Rio Branco 0 Ituano 1 Uniao São João 1, Mogi Mirim 0 Novorizontino 0, Ponte Preta 2 America (São José do Rio Preto) 1, Portuguesa 2 Ferroviaria 1, Santo André 3 Guarani 3; São Paulo 2 Santos 0, Rio de Janeiro championship: Botafogo 6 Amorica (Rio de Janeiro) 0, Campo Grande 0 Olaria 0, Ilaperuna 0 Madureira 0, Vasco da Gama 2 Volta Redonda 0

WOMEN'S LEAGUE CUP: Quarter-finals: Arsenal 9 Red Star Southampton 1, Borough 1 Knowsley 5

WOMEN'S LEAGUE, Premier divison: Doncaster Belles 3 Stanton Rangers 0, Ipswich 2 Wembley 4 First division north: Bronte 1 Villa Aztecs 1 Cowgate Hotspurs 1 Abbeydale 3 Kidderminster Harriers 2 Sheffield Wednesday 4, Langford 0 Nottingham Argyle 4, St Helens 6 Wolverhampton Wanderers 1 First division south: Brighton and Hove 1 Hemel Hempstead 1 Horsham 2, Bristol 4 Oxford United 0, Town and County 3 Maidstone 5 Hassocks 0

GOLF

SCOTTSDALE, Arizona, Phoenix Open (United States unless stated): 266: W Glasson 68, 68, 68, 64 271: S Pate 66, 68, 69, 68 272: M Springer 69, 68, 71, 65, J Maggert 70, 66, 69, 67, S McCallister 67, 69, 69, 67 273: T Lehman 67, 68, 73, 65, R Fehr 66, 67, 69, 71 274, C Stamos 71, 70, 68, 65, P Mickelson 67, 70, 71, 66, F Funk 69, 69, 70, 66, S Pate 68, 69, 69, 68, S Hoch 72, 66, 67, 69 Bmash: 282: D Feherty 70, 70, 72, 70

RUSTENBERG, South African Masters: Leading final scores (South Africa unless stated): 281, C Dawson (GB) 69, 74, 68, 70 283: B Vaughan (US), 69, 70, 71, 73 286, J Kingston, 75, 69, 69, 73, J Bland (Can) 70, 71, 71, 74 287: P Jonnson (US) 74, 71, 70, 72, I Hutchings 72, 69, 76, 69 Bmash: 296

M James 70, 72, 76, 78 300: R Burns 77, 71, 75, 77 301: D Crawford 72, 75, 75, 79 306: C Baron 74, 76, 78, 78.

HOCKEY

WELSH WOMEN'S CUP: Second round, BSC 0, Cwmtawe 0 (BSC won on pens), Buckley 0, Colwyn Bay 1, Chepstow 1, Llanelli 0, Cwmbran 0, Newport 4, Llantar 0, Athletic 2, Penarth 0, Newtown 1; UC Bangor 1, St Fagans 1 (St Fagans won on pens)

SENIOR WOMEN'S CLUBS: Balsam Leicester 6 Yorkshire 2, Bracknell 0 Canterbury 3 Exmouth 1 Exeter 0, Kettering 3 Saracens 1, Loughborough Students 4 Cambridge City 1, Old Loughtonians 4 Bedfordheath 1; St Albans 0 Blueharts 0, Weston 1 Redland 4, West Whitney 1 Reading 2, Wimbledon 2 Guildford 0; Wolverhampton 0 Aldridge 2

PIZZA EXPRESS NATIONAL LEAGUE
First division

	P	W	D	L	F	APts
Hounslow	12	8	2	2	32	9 26
Havant	11	8	2	1	22	10 26
Southgate	10	7	2	1	26	7 23
O Loughtonians	11	6	4	1	30	16 22
Stourport	12	7	1	4	20	10 22
Reading	12	7	1	4	22	17 22
E Grinstead	12	6	3	3	24	18 21
Teddington	12	6	3	3	22	16 21
Cannock	12	4	7	1	19	13 19
Bournville	12	4	1	7	18	21 13
Firebands	11	3	4	4	7	16 13
St Albans	11	4	0	7	13	26 12
Slough	12	3	2	7	12	22 11
Indian Gym	12	2	4	6	12	21 10
Trojans	12	2	2	8	18	27 8
Welton	11	2	2	7	8	27 8
Canterbury	10	1	3	6	11	25 6
Bromley	11	1	1	9	6	31 4

ICE HOCKEY

NATIONAL LEAGUE (NHL): Buffalo 2 Florida 3, Montreal 5 Philadelphia 4 (OT); Washington 6 Detroit 3

EASTERN CONFERENCE
Northeast division

	W	L	T	GF	GA	Pts
Pittsburgh	24	13	11	177	166	59
Boston	24	16	9	162	143	57
Montreal	24	19	8	160	148	56
Buffalo	23	22	5	163	137	51
Quebec	20	24	5	154	173	45
Hartford	17	29	5	148	174	39
Ottawa	9	36	7	135	241	25
Atlantic division						
NY Rangers	32	13	3	177	125	67
New Jersey	27	16	6	175	137	60
Florida	21	17	10	140	130	52
Philadelphia	24	23	3	183	189	51
Washington	22	24	4	158	157	48
Tampa Bay	19	26	6	133	152	44
NY Islanders	17	25	5	160	167	39
WESTERN CONFERENCE Central division						
Toronto	28	14	10	177	145	66
Detroit	28	16	5	221	169	61
Dallas	27	19	7	184	169	61
St Louis	26	18	7	161	165	59
Chicago	22	20	6	145	138	50
Winnipeg	17	39	6	154	206	40
Pacific division						
Calgary	24	19	9	190	164	57
Vancouver	24	23	2	168	163	50
Anaheim	20	29	4	147	165	44
Los Angeles	19	24	6	186	193	44
San Jose	17	22	11	131	157	43
Edmonton	13	31	8	158	189	34

LUGE

ALTENBERG, Germany: World Cup: Men's singles: 1 M Prock (Austria) 1min 50 230sec; 2, A Huber (It) 1:50 396; 3, G Hackl (Ger) 1:50 459 Leading final positions: 1, Prock 160, 2, D Hennedy (US) 138, 3, Hackl 140 Women's singles: 1, C Myler (US) 1:28.284, 2, J Besty (Ger) 1:28.400; 3, D Neuner (Austria) 1:28.501 Leading final positions: 1, G Kohlisch (Ger) 83pts; 2, Bode 82; 3 equal, S Erdmann (Ger) and A Tagwerker (Austria) 60 Men's doubles: 1, T Schegl and M Schegl (Austria) 1:28 067, 2, K Brugger and W Huber (It) 1:28 162, 3, F-P Bamerow and S Zehl (Ger) 1:28 356 Leading final positions: 1, S Krause and J Behrendt (Ger) 95

SKIING

LE RELAIS, Canada: Freestyle World Cup: Aerials, Men: Bmish, 5, R Cobberg 191 10, 29, K Harbut 114.18 Women: L Tchnchazova (Uzi 171 14 British: 8 J Curry 145 14

SNOOKER

NEWPORT: Regal Welsh Open: First round (Eng unless stated) J White bt J Ferguson 5-1, J Wattana (Thai) bt D Finbow 5-1; S James bt M Bennett (Wales) 5-4, D Harold bt A Hicks 5-3

FOOTBALL

Kick-off 7.30 unless stated

Endsleigh Insurance League
First division
Crystal Palace v Peterborough (7.45)
Grimsby v West Brom (7.45)
Second division
Stockport v Blackpool (7.45)
Third division
Chester v Lincoln
Scottish League
First division
Airdrie v Morton
Second division
Berwick v Alloa
Cowdenbeath v Stenhousemuir
GM Vauxhall Conference
Slough v Welling
Telford v Merthyr
DRINKWISE CUP: Semi-final first leg: Bromsgrove v Redditch Postponed: Middlesbrough v Northwich
FA TROPHY, First round replay, Colwyn Bay, v Stanway 2-2
BEAZER HOMES LEAGUE, Premier division: Corsley v Cheltenham, Nuneaton v Burton
SMIRNOFF IRISH LEAGUE: North v Larne (7.45)
CAWOODS COUNTY ANTRIM SHIELD: Final: Ards v Cusackville (at Civil Belfast) 7.45)
NORTHERN PREMIER LEAGUE: Scarborough v Leek Cup, Second round replay: Great Harwood v Horwich

PONTINS CENTRAL LEAGUE: First division (7.0): Derby v Sheffield Wednesday, Everton v Coventry, Hons County v Sunderland, Sheffield United v Manchester United Second division: Manchester City v West Bromwich Postponed: Oldham v Huddersfield

NEVILLE OVENDEN COMBINATION: First division: Bristol City v Brighton Crystal Palace v Chelsea (2.0); Millwall v Arsenal (at Dulwich Hamlet 2.0) Norwich v Wimbledon Second division: Postponed: Birmingham v Cheltenham (7.0)

DIADORA LEAGUE: Premier division: Basingstoke v Dorking Sutton United v Reading, Wokingham v Kingstonian Carlsberg Cup, Second round: Enfield v Hendon Harrow v Aylesbury, Marlow v Purfleet, St Albans v Leyton

NORTHERN COUNTIES EAST LEAGUE: President's Cup: Glasshoughton Welfare v Lincoln United, Arnold v Liversedge Harfield Main v Brigg Pontefract Collery v Armthorpe Welfare.

RUGBY UNION

Club matches
Glamorgan W v Crawshays (7.15)
Narberth v Pembroke (7.15)
Newbridge v Berry Hill (7.15)
Northampton v Loughborough Stud
Pontypridd v Blackwood (7.15)
South Wales Police v Tredegar (7.15)
Treorchy v Cardiff Institute (7.15)

OTHER SPORT

SNOOKER: Welsh Open (Newport)
TENNIS: LTA women's sateline tournament (Telford)

TODAY'S FIXTURES

SNOW REPORTS

	Depth (cm) L	Depth (cm) U	Conditions Piste	Conditions Off/p	Runs to resort	Weather (5pm) °C	Last snow
AUSTRIA							
Mayrhofen	15	100	good	powder	closed	cloud 3	31/1
	(Good skiing with some new snow; poor visibility)						
Obergurgl	90	140	good	varied	good	fine -8	29/1
	(Good skiing on all runs)						
St Anton	65	310	good	varied	good	fine -1	31/1
	(Good snow conditions, Valluga still closed)						
FRANCE							
Alpe d'Huez	130	230	good	varied	good	fine 4	26/1
	(Good snow, excellent weather)						
Chamonix	40	340	good	good	fair	sun 2	28/1
	(Excellent snow conditions under sunny skies)						
La Plagne	165	330	good	varied	good	fine -1	28/1
	(Superb piste skiing in sunshine)						
Tignes	130	290	good	varied	good	fine -4	28/1
	(Plenty of excellent snow in all areas)						
Val d'Isere	110	340	good	crusty	good	sun 2	28/1
	(Excellent skiing, sunny skies)						
Val Thorens	140	300	good	varied	good	sun -1	28/1
	(Excellent piste skiing)						
SWITZERLAND							
Mürren	65	140	good	varied	good	fine 1	28/1
	(Lovely skiing in all areas with soft snow)						
St Moritz	30	60	good	varied	good	sun -1	28/1
	(Sun, snow and excellent skiing)						
Villars	35	170	good	heavy	fair	sun 0	28/1
	(Good piste skiing everywhere)						
Wengen	40	120	good	varied	good	fine 3	28/1
	(Very good piste skiing)						
Zermatt	80	235	good	crust	fair	fine -2	28/1
	(Good skiing available but some areas windblown)						

Source, Ski Club of Great Britain. L - lower slopes; U - upper; art - artificial.

WORD-WATCHING

Answers from page 44

FORNALE

(a) To alienate the income of an estate in advance, to spend money before it is gained, of obscure origin, it has been suggested "to nail or fasten up beforehand": "He sall nouther sell na fornale, langar na sevin years, nane of his landis."

GLAREOUS

(b) Of soil, gravelly, from the Latin *glāreosus, glārea* gravel, OF *glaireux*: "Their Vines are best fitted with a glareous soil, viz. dry, lean and creachy."

TALION

(b) Retaliation, especially in the Mosaic, Roman and other systems of Law, the *Lex talionis*, or *talion law*, the principle of exacting compensation, "eye for eye, tooth for tooth"; also, the infliction of the same penalty on the accuser who failed to prove his case as would have fallen upon the accused if found guilty. From the Latin *talis*, such, the like. "She demanded that in virtue of the law of talion, he should order the English merchant's two front teeth to be broken."

TORTIS

(a) A kind of very large wax candle, usually distinguished from a *torch*, from OF and Romance *tortis* a twisted thing, hence a torch; *Household Ordinances of Edward II*: "This stewarde shall take every night for his chamber, one sextier of wine, xii candles, two tortis, one tortis for wine, and one torch."

SOLUTION TO WINNING CHESS MOVE

1 . . . Rd2! 2 Qxd2 Bxg2+ 3 Kg1 Bf3+ (only White would have winning chances after 3 . . . Bxf1+ 4 Kxf1) 4 Kf2 Qh4+ 5 Kg1 Qg5+ etc. Also 1 . . . Rd2 2 Qxd2 Bxg2+ 3 Nxg2 fails to 3 . . . Qxg2.

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1 Portsmouth v Notts Co
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1 Stockport v Fulham

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1 Chesterfield v Lincoln
2 Doncaster v Shrewsbury
X Gillingham v Crewe
2 Hereford v Bury
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1 Gloucester v Hednesford
2 Gresley v Cheltenham
2 Halesowen v Camb ge C
1 Nuneaton v Worcester

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1 Hibernian v Aberdeen
1 Kilmarn k v St Johnstone
1 Motherwell v Hearts
2 Raith v Celtic
1 Rangers v Partick

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1 Clyde v Hamilton
1 Clydebank v Morton
½ Falkirk v Airdrie
1 St Mirren v Dumbarton
X Stirling v Dunfermline

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1 Berwick v Cowdenbth
1 East Fife v Meadowbnk
X E Stirling v Q of Sth
2 Montrose v Forfar
2 Queen's Pk v Arbroath
1 Stenh'muir v Albion
X Stranraer v Alloa

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BEST DRAWS: Birmingham, Bristol City, Brentford, Gillingham, Wigan

AWAYS: Burnley, Brighton, Shrewsbury

HOMES: Luton, Portsmouth, Blackpool, Cardiff, Carlisle, Chester, Chesterfield, Gloucester, Kilmarnock, Rangers, St Mirren, Stenhousemuir

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هكذا من الأصل

Nature lacking a human touch

VISUAL ART: Claude, the 17th-century landscape painter, had a problem with people, **Richard Cork** argues



A rare success for the willing Claude in combining characters and landscape in the dreamlike telling of the myth *Perseus and the Origin of Coral*

Even the most besotted of Claude's devotees would admit that his figures often relate awkwardly to the landscapes they inhabit. Like Turner two centuries later, he never depicted people with the assurance so evident in their settings.

Connoisseurs complained about Claude's failings with figures during his lifetime: Joachim von Sandrart, his biographer, declared in 1675 that "they remain unpleasant in spite of the fact that he takes great pains".

Claude himself was fond of wrily observing that he "sold the landscapes and gave away the figures", but this weakness did not lead him to abandon the task. On the contrary: story-telling stubbornly remained a central part of his art to the end, and the National Gallery is now examining his narrative skills in a special exhibition.

By doing so, the show's curator, Humphrey Wine, brings about a shift in the traditional British response to Claude. When, in the 18th century, collectors in this country bought many of his finest works, they did not care a great deal about the stories. In their enraptured eyes, Claude's paintings were valued for an exalted vision of landscape — "calm, beautiful and serene", as Turner described them, lauding their "fleecy skies, resplendent valleys, campagnas rich with all the cheerful blush of fertilisation".

On the continent, though, the wealthy princes and prelates who had vied with each other to acquire Claude's newly completed work in the 17th century had different priorities. While admiring his mastery of landscape, and hanging his pictures to complement views over their own gardens, they attached considerable importance to the narrative subject. And Claude, apparently quite happy to oblige, sometimes peopled his largest canvases with a surprising number of carefully posed figures.

He had little aptitude for the task. Although Claude (born Claude Gellée) left his native Lorraine at an early age and moved to Italy, he showed no sign of upholding Renaissance artists' devotion to the study of classical sculpture. His pen-and-wash copy of an antique statue is a half-hearted affair, conspicuous for its faltering grasp of anatomy and draperies alike.

The earliest painting in the National Gallery survey, a 1632 *View of Rome* executed soon after he settled there, contains some remarkably feeble figures in its darkened foreground. They are involved in a scene of prostitution, a subject which Claude would later shun in favour of far more elevated themes. And their stiffness contrasts with the view of St Trinità de'Monti beyond, an image already suffused with the seductive luminosity which soon made him the most financially successful landscape artist in Europe.

Plenty of Claude's drawings are included, and they prove that his first-hand scrutiny of nature was fired by exceptional intensity. A swift study in chalk and brown wash of *Trees and Rocks by a Cascade* is as concise and limpid as a Chinese brush drawing. Claude's rapport with the Roman countryside anticipates, in its freshness and ardour, the landscape revolution of the Romantic era.

> His drawings are so deft and spare they seem hard to square with the infinitely more elaborate paintings

No wonder Constable venerated the man who, according to Claude's biographer, Joachim von Sandrart, "tried by every means to penetrate nature, lying in the fields before the break of day and until night in order to learn to represent very exactly the red morning sky, sunrise and sunset and the evening hours."

Sometimes, Claude's drawings are so deft and spare that they seem hard to square with the infinitely more elaborate paintings. But he regarded the fruits of his sketching expeditions, with Poussin and other artists, as the raw material for his carefully meditated canvases. Drawings like the British Museum's superb *Study of Trees in the Vigna Madama* are richly worked, proving that Claude could invest such studies with a near-Rubensian vigour and solidity.

One unusual drawing shows an artist at work, sitting on a fallen tree and approached from behind by a man who places a stealthy hand on his shoulder. Both figures seem to be half-dissolved in the light, and the trunk beneath them is far more substantial and convincing than their fugitive forms.

Other drawings were produced in the studio, concentrating on architecture and clusters of people as Claude decided how best to compose his most ambitious canvases. They lack the heartfelt commitment of his outdoor studies, and often show how stilted he became with figure groupings.

The final painting could be embarrassing. *Landscape with the Adoration of the Golden Calf* is a very ungainly work. Whatever attractions the distant mountainous prospect may possess, Claude's hamfisted handling of the worshippers and dancers dominates our attention.

Compared with the dynamism and poise of the figures in Poussin's version of the scene, which is displayed elsewhere in the National Gallery, the shortcomings of this stilted painting become even clearer.

The wonder is, therefore, that he was able to overcome these defects in his finest pictures. Concentrating on a few figures often turns out to be the best strategy. In the exquisite little *Landscape with Hagar and the Angel*, Claude disregards the Bible's insistence that the encounter occurred beside a spring in the desert. Pointing at the banished Hagar with one hand, the angel gestures with the other at the luxuriant, glowing countryside beyond. Its verdancy offers an ideal accompaniment to the angel's promise: "I will multiply thy seed exceedingly."

Still more effective is the so-called *Enchanted Castle*, where the brooding Psyche is the only significant human presence in an untypically wide, empty panorama. The two figures leaving in a distant boat may represent her jealous sisters, who persuaded the tormented woman to behead Cupid in his castle.

But they are diminutive, and Claude focuses all the picture's tension on Psyche in the foreground, ruminating over her disastrous resolve to murder her lover. The castle awaits by the shore, dark and oppressive against the soft radiance of the sky.

Ultimately, though, the *Enchanted Castle* is far from melancholy. Claude was too serene an artist to make any of his paintings truly disturbing. On one occasion, he rashly tackled the slaying of Marsyas.

The victim's suffering is depicted without conviction, especially in comparison with the unforgettably lacerating treatment of the same subject that Titian painted in his turbulent final phase. Marsyas looks decorous in the shadows, and an extensive, well-watered view fills the rest of the canvas with an image of nature at its most reassuring.

Claude was at his best when the story he told stressed wonder and poetic transformation. He drew extensively on Ovid's *Metamorphoses*, and the most potent painting on show at the National Gallery deals with the dreamlike tale of *Perseus and the Origin of Coral*.

Claude seizes on the moment of greatest revelation. While Perseus washes his hands after decapitating the snake-haired Medusa, some nymphs of the sea gather round her severed head. They gesture in astonishment as the bed of leaves and seaweed underneath absorb Medusa's blood and harden into coral.

With great subtlety, Claude ensures that the head is half-shrouded in dusk. Its indistinctness adds to the aura of puzzlement, and the moon's reflection hovers like a portent on the water near by.

Seeing the work, I was reminded irresistibly of Ariel's song in *The Tempest*, written some 80 years before this painting was executed. Although Ariel describes the underwater transformation of a drowned man, the result is almost the same:

Of his bones are coral made:
Those are pearls that were his eyes:
Nothing of him that doth fade,
But doth suffer a sea-change
Into something rich and strange.

Claude's nymphs marvel, in a similar spirit, at the metamorphosis they are witnessing. Their outstretched arms, and the twilit shore around them, are conveyed with such eloquence that it is tempting to suspect an unusual amount of empathy on the artist's part. For Claude must have been fascinated throughout his long career (he was still painting in his 82nd year) by the difference between his close exploration of nature and the refined artifice he practised in the studio.

The immediate sensations defined by his studies in the open air underwent a sea-change just as profound and unfathomable as the blood-soaked leaves and seaweed. Sharing the nymphs' sense of wonder, he was able in this magical painting to overcome his deficiencies and celebrate the alchemical mystery of art.

● Claude: The Poetic Landscape at the National Gallery (071-839 1785) until April 10

ROCK REVIEW

Drop the attitude

Manic Street Preachers
Brixton Academy

SINCE the release of their debut album two years ago, Manic Street Preachers have become a substantial, middle-league act with a string of hit singles to their name, including a rocking version of the theme from *M*A*S*H*, "Suicide Is Painless". No mean feat for a band that started out in the town of Blackwood, Gwent, a very remote outpost on the rock 'n' roll map.

But, despite their success — perhaps even because of it — Manic Street Preachers remain a mite too eager to proclaim the seriousness of their anti-hero cause. They are a group much given to aggressive sloganeering and mildly anti-social behaviour, and their desperation to be seen as credible rebels has become a limiting factor, standing increasingly at odds with their music, which has a much broader appeal and is actually steeped in the most conservative of traditions.

Their stage set-up was that of the classic heavy rock band: a row of Marshall stacks at the back, drum-kit raised a good four feet off the floor and a smoke machine gusting fitfully from the wings. Their body language was pure punk: lots of pumping legs, gangling scissor jumps and low-slung guitars played with rapid straight arm jerks, all straight out of the Joe Strummer school of deportment.

The sound was somewhere between the two: loud, but tinny at the margins, and a lot rougher than the polished production of their most recent album, *Gold Against The Soul*.

After starting with "Motown Junk", one of their oldest songs, they powered through a selection of tracks from *Gold* — "From Despair To Where", "Drug, Drug Druggy" and "Life Becoming A Landslide" — all strong, memorable tunes with wonderfully soaring choruses and, as the titles would suggest, marinated in a tone of self-pitying melancholy.

Standing centrestage, James Dean Bradfield, who writes the band's music (but not the lyrics), shouldered a lot more than his fair share of the work. His high, hard tenor voice, which so resembles Freddie Mercury's on disc, sounded stretched and frayed, and he was not an especially imposing personality. But he drove the band on regardless, not least with his crisp and imaginative lead guitar playing, which put the musicianship of the other three band members to shame.

And here was another imbalance in the group's chemistry. Even allowing for drummer Sean Moore's unreliable timekeeping, Nicky Wire's woolly bass playing, and the insignificance of Richey James's contribution on rhythm guitar, there was a dull complacency about their performances that jarred with the ambitious nature of the songs and the heroically focused efforts of Bradfield.

All that last-gang-in-town stuff may have done the trick in the early days but, on the evidence of this gig, Bradfield is a talented man who now needs less attitude and a better band.

DAVID SINCLAIR

THEATRE: Tim Firth's latest comedy

Humorous high-flier

Neville's Island
Playhouse, Nottingham

JETLAGGED on New Year's Day I found myself in Scarborough, watching Tim Firth's black comedy about shopfloor workers mucking around and hoping for promotion. That was *The End of the Food Chain* and I was not terribly amused. Still, it did seem promising. Now, at the end of the month, I sight Firth miles up the theatrical ladder being wildly funny.

Neville's Island is about managers — managers behaving in a low-down way and hitting spiritual rock-bottom. Having embarked on a company-organised adventure holiday, the four men swim from their sinking ship and are marooned on an island. It is very 1990s. It is not the quayside luxury to which Gordon is accustomed: Angus's portable phone is on the blink. They are meant to be polishing up their teamwork. What they plummet to is hardly even civil. They bicker like schoolboys and become positively barbaric, brandishing pointed sticks and ending up at each others' throats.

Neville's Island is a sophisticated piece of theatre. How were they going to evoke the great outdoors? The answer is: with astounding authenticity. Tony Slattery (Gordon) and Jess Rawle (Neville) splash in on all fours through pools of water. Stripping off their soaked hiking gear, they tiptoe around painfully on scrunching shingle. Designer Lez Brotherston has got a small copse through the back door of the Playhouse. Roy, the pigeon-toed Christian (James Fleet), is 15 feet up in his particular tree, and totally out of it psychiatrically speaking.

Firth's piece, except for a few monologues, is beautifully put together. He turns comedy slowly dark, plays see-saw with the managers' power structures, and tilts our sympathies from port to starboard. Gordon, who initially appears to be the only one with his head screwed on, is ultimately shown to be more screwed up than anyone. He is the funny man surrounded by sad losers, but his needling jokes turn into serious backstabbing.

Neville, the group leader, acts like a bright and breezy *Blue Peter* presenter in a wilderness of freezing fog. Rawle is like John Noakes without the pep. He heads off in all the wrong directions yet, at the end, hits the nail mercilessly on the head in his assessment report of Gordon. Meanwhile, the anally retentive Angus (Paul Raffield), married but still somehow a mummy's boy, is driven to violence.



Outstanding cast: Tony Slattery and Jess Rawle in *Neville's Island*

Neville's Island, strongly directed by Jeremy Sams, is a savage farce about businessmen. It also explores far profounder issues: class; pent-up emotions; the puerility of grown men; the mess inside a manic joker; and how teasing escalates into tragic bullying. Slattery is outstanding, with a touch of Oliver Hardy about to blow a fuse. Firth, the writer of television's *All Quiet on the Preston Front*, is, at only 28, a high-flier with great prospects.

KATE BASSETT

CONCERT: A new Jonathan Lloyd work for the LPO

More than tolerably good

LPO/Welser-Möst
Festival Hall

JONATHAN Lloyd was the composer chosen for the South Bank commission of a new work for the London Philharmonic Orchestra to play at its Festival Hall concert under Franz Welser-Möst last Thursday night. And an excellent choice it was too. Lloyd's voice is an individual one: bold, quirky and underivative. He is, moreover, neither abstruse and forbidding on the one hand, nor monotonous and simplistically "accessible" on the other.

The title of his new work, *Tolerance*, apparently refers less to an ideological stance than to the sheer practicalities of orchestra layout. All the instruments want their say, and all — in this generously scored, 20-minute piece — get it. But it is not so much a question of give and take as a free-for-all governed by certain rules: "Co-operative anarchy under a benevolent dictatorship", Lloyd himself says.

What this means in musical terms is a continual succession of colourfully scored, fragmentary utterances, jostling for attention and sounding like, not a taut structure, but a vigorous discourse. Microtonal slides and glissandi lend a vaguely threatening air, but the predominant atmosphere is one of high spirits, even humour. Extravagantly operatic and carnivalesque gestures alternate with subdued, reflective moments, yet the whole is unified by a compelling sense of purpose.

Welser-Möst must take some of the credit for that impression, as must the players for a virtuoso rendering of the densely detailed score. Their playing of Stravinsky's *Petrushka* was no less masterly, although it seemed for some time as if there would be little more to recommend it than that every last note was securely in place. By the final movement, the evening of the Shrovetide Fair, the energy was coming to seem less synthetic, but still the performance obstinately failed to catch light.

So, for that matter, did Saint-Saëns's Violin Concerto No 3, although that may have been the composer's fault as much as the conductor's. At least it provided a suitable vehicle for the serene singing tone and dazzling pyrotechnics of a fine soloist, Frank Peter Zimmermann.

BARRY MILLINGTON

THE TIMES

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Explosive Smith inspires Dallas to maintain Super Bowl supremacy

Bills pay for flaws and fumbles



Thomas, the Buffalo running back, immersed in private grief near the end of the Bills' 30-13 defeat against Dallas in Super Bowl XXVIII. Photograph: Darr Beiser

Oliver Holt reports from Atlanta on the Super Bowl, an occasion that is floundering in hype

A block away from the home here where the Rev Martin Luther King Jr was born, there is a museum dedicated to his memory. On sale there is a postcard highlighting a sentence from one of his speeches: "The ultimate measure of a man," it reads, "is not where he stands in moments of comfort and convenience but where he stands at times of challenge and controversy."

On Sunday night at the Georgia Dome, Jim Kelly, Thurman Thomas and the rest of the Buffalo Bills failed the test again. They glimpsed their promised land and, for a few moments before half-time, they may even have thought they had seen the mountain top. But then the spell was broken. Their skills deserted them, their nerve failed, they folded. For the fourth year in a row, they lost the Super Bowl.

Plaudits will be heaped on the Dallas Cowboys, whose 30-13 victory gave them their second successive win at the ultimate stage of the season. Emmitt Smith, their running back, the game's Most Valuable Player, was explosively brilliant; Troy Aikman, their quarterback, below par but unflappable. James Washington, the safety, came up with the big plays.

This, though, was an object lesson in losing, not winning, a flawed performance on a flawed occasion. The scoreline was more respectable than the 52-17 drubbing the Cowboys dished out last year and the result was still in doubt until the fourth quarter, but the Bills' defeat was all the more abject because of the opportunity they threw away.

On a day of inevitable but facile records, Kelly, the Bills quarterback, threw his seventh Super Bowl interception. The policy of Marv Levy, the Bills coach, of allowing him to call his own plays is looking more and more misguided.

Dallas like to think they are America's Team: glamorous, brash, successful again. But the Bills fit the description better. Everything is smooth on the surface, but scratch the veneer, examine the fabric in crisis and a sea of instability and turmoil, fundamental weakness, is exposed.

Curiously, their very fallibility redeemed the game, gave it a theme many others have lacked and hauled it out of the mire of commercialism in which the Super Bowl is drowning. Despite the nature of the occasion, the Bills and the Cowboys dredged some passion from what is increasingly a cosmetic, clinical experience. Clinical because the game is no longer the whole, only part of the whole. The pomp and splendour of the increasingly elaborate half-time shows, the continuous breaks in play caused either by time-outs or the players waiting for television commercials to finish, sapped the occasion of sporting intensity.

Thus, in spite of the frequent stomach-churning collisions, cartwheeling bodies and Herculean efforts of players such as Smith, the Super Bowl lacks guts. The accoutrements supposed to hold one's attention and keep viewers glued to the screen have the reverse effect. They strip away allegiancies, dilute involvement, promote detachment.

Much though the spectator might want to lose himself in the action, the intermittent burst of rock music, the histrionics of the cheerleaders, the constant commentary over the public address system, make it impossible. Even the temperature in the stadium is regulated. The cult sports advertisements starring Denis Hopper, the film actor, have got it right: "Bad things, man," is his catch phrase.

Only the fascination of the Bills' annual battle against self-destruction upped the tempo. Thomas, their running back and most potent weapon, epitomised the struggle. He has averaged more than 1,300 yards in rushing for the past four seasons, but, with the exception of his first Super Bowl appearance in 1991, he has let the team down when it has mattered most.

In 1992, Thomas misplaced his helmet before Super Bowl XXVI against the Washington Redskins, missed the first series of plays and managed to gain only 13 yards in the course of the game. Last year, it was 19 yards, the marginal improvement offset by two fumbles. On Sunday, despite another early fumble, it seemed he was about to put everything right. His jinking touchdown early in the second quarter gave him a record-equalling fourth Super Bowl score and put the Bills 10-6 ahead. When Aikman wobbled and threw an interception and Christie kicked a field goal to put Buffalo 13-6 ahead at half-time, an upset loomed.

Yet, within a minute of the start of the third quarter, Thomas allowed the ball to be beaten from his grasp again. It was recovered by Washington and he ran 46 yards for a touchdown. With the extra point for the converted kick, the scores were level. Thomas returned to the sidelines, hurled his helmet to the floor and did not play any further part in the match.

"Throughout my career, I've never been a fumbler," he said. "If you watch Dallas on film, you can see they practise knocking it away from you. That second one turned the entire game around."

Dallas and Smith never looked back. Their path forward is clear and bright, despite the introduction next season of a wages cap for each club of $34 million (about £23 million). Jerry Jones, their owner, and Jimmy Johnson, the head coach, laughed off talk of differences and pledged themselves to the team: "Everybody has gotten a kick out of Jerry and Jimmy and thinking they are at each other's throats," Johnson said, "but when you win these kinds of things, the only thing you're going to do to each other's throat is hug it."

Buffalo's way ahead is less certain. There was talk in the locker-room of making it five in '95" but it was only half-hearted. "That which does not kill me only makes me stronger," some Nietzsche-loving Bills fans, in reference to their Super Bowl sufferings, had printed on their T-shirts before the game. Even if their team does not die, psychologically, it must be damaged beyond repair.

DETAILS

Team	Quarter 1st	2nd	3rd	4th	Total
Dallas	6	0	14	10	30
Buffalo	3	10	0	0	13

Emmitt Smith rushed a total of 132 yards (from 30 attempts).
Thurman Thomas rushed 37 yards (from 16).
Troy Aikman completed 19 of 27 passes for a total of 207 yards.
Jim Kelly completed 31 of 50 passes for a total of 280 yards.

Pressure on council to select London for Games



David Miller on why London should be chosen to stage 2002 Commonwealth Games

There are powerful reasons why any of the three cities — London, Manchester or Sheffield — wishing to be England's candidate to host the Commonwealth Games of 2002 should be nominated at today's meeting of the English Commonwealth Games Council. London, in my opinion, holds cards which make its selection essential.

If the Commonwealth is to continue to mean anything, then its survival would be substantially assisted by London hosting the Games of 2002, the year of the Queen's fiftieth anniversary of accession.

Manchester failed in its Olympic bid against Sydney not because of its facilities but on the emotional and visual aspect. An even deeper, more genuine emotional element applies to London.

The Games are the only public manifestation of the Commonwealth, apart from the meetings of heads of state, and a Games in London would re-identify the origins, purpose and strength of the Commonwealth. They would, in a sense, be themselves a coronation, since they have never previously been staged in England.

For the survival of the Games as a sporting event of any relevance, the English council's nomination of London could have profound effect. Unless the Commonwealth Games Federation, which selects the host city in 1995, rapidly co-ordinates the inclusion of team games — with the approval and collaboration of the international governing bodies of, in particular, cricket and rugby — the Games could become increasingly meaningless, denied by commerce the presence of the leading competitors in athletics.

For England now to choose London would, moreover, have a double effect: it would provide a glamorous venue and would probably guarantee England's success in achieving the ultimate nomination. It is unlikely that any city of significance would see fit to challenge London on the occasion of the Queen's anniversary.

Of the "regular" host nations, Canada is the venue this year, Malaysia becomes the first Asian country to stage the event when Kuala Lumpur is host in 1998 and New Zealand staged the Games four years ago. Australia is occupied with Sydney's Olympic Games, though with a candidate other than London, Melbourne, Perth or Adelaide, the latter defeated last time by Kuala Lumpur, might consider their chances.

The 1988 African Games in Nairobi suggested they might not be competent to host the Commonwealth administratively and any South African city, if put forward, would be unlikely to achieve preference over London.

All this may seem in conflict with my allegiance to Manchester on the Olympic front. I am sure that Sir Bob Scott would stage a splendidly multi-cultural show, but I think the Commonwealth Games would be wasted on Manchester in a way that was not true of the Olympics, which Manchester might yet wish to bid for again.

Once Manchester had staged a Commonwealth Games, it would be unlikely subsequent candidates for an Olympics. The reasons against London for the Olympics — the logistical impossibility of travel between venues and village, the absence of an adequate village site — remain obvious, but with a Commonwealth event being only a fraction the size, London can manage.

Moreover, the bid being co-ordinated by Sir Brian Wolfson, chairman of Wembley, is far more coherent than the muddled offer presented to the British Olympic Association as potential hosts for the 2000 Olympics.

There are strong practical arguments for Manchester or Sheffield, of course. Above all, the 2002 Games would achieve for Manchester the building of the exciting Ove Arup-Sir Norman Foster main stadium proposed for the Olympics, a magnificent investment for the north of England and the future. But on the back of a Commonwealth Games, I would be concerned about financing.

Sheffield have a powerful emotional argument, less grand than London's but as genuine. They put heart and soul and a lot of public money into the World Student Games and have all the facilities available without building. But so too does London, bar restructuring Barnet Copthall swimming pool and laying a running track at Wembley. It is emotion, however, that demands the London choice.

South Africa look to Kirsten's resolve

AT THE start of play in the third and final Test in Adelaide yesterday, Peter Kirsten and Fanie De Villiers strode on to the field to try and score the 35 runs South Africa required to avoid the follow-on. At stumps, the pair faced a stiffer task, for South Africa had already lost three wickets in their second innings and there was a day still to play (Peter Roebuck writes).

Thanks to the their resolution, South Africa accomplished the first task by scoring 38 runs in 87 minutes of gripping cricket. For the most part, Kirsten took care of Warne, or tried to. It was a fascinating duel upon which the match had seemed to depend. It may yet do so.

South Africa were vastly relieved when a leg-bye took them to their target of 270. Kirsten, concentration broken, was promptly caught at silly point. He had batted for 310 minutes. Earlier, he had been fined a quarter of his match fee (about £400) for comments made to the umpire, Darryl Hair.

When De Villiers fell, Australia led by 196. Slater soon departed, leg-before, to give Donald his fiftieth Test wicket. Taylor and Boon were circumspect and, when they finally cut loose, they perished. Border ran himself out and the Waughs were caught behind.

Border's declaration was, by his standards, generous — 321 runs needed in 7½ hours — but South Africa had come to Adelaide for a draw. In 22 overs, they lost Hudson, cutting to gully, Cronje and Gary Kirsten.

Rain is South Africa's best chance of saving this game. More likely, Australia will be rewarded for preparing pitches favouring their spinners.

SCOREBOARD

AUSTRALIA: First Innings 469-7 dec (S R Waugh 164, A R Border 84, M A Taylor 62, M J Slater 53, D C Boon 50)

Second Innings

M A Taylor b Snell	38
M J Slater lbw b Donald	7
D C Boon c Hudson b McMillan	38
M E Waugh c Richardson b Donald	12
*A R Border run out	4
S R Waugh c Richardson b Snell	1
†I Healy not out	14
P R Reiffel not out	2
Extras (lb 7 nb 1)	8
Total (6 wkts dec)	124

FALL OF WICKETS: 1-23, 2-79, 3-91, 4-99, 5-103, 6-109

BOWLING: Donald 11-2-26-2, McMillan 11-0-33-1; Cronje 6-1-20-0, Snell 12-3-38-2

SOUTH AFRICA: First Innings

A C Hudson lbw S R Waugh	80
G Kirsten c May b McDermott	43
*W J Cronje c Healy b Reiffel	0
P N Kirsten c M E Waugh b Warne	79
J N Rhodes b S R Waugh	5
D J Cullinan b S R Waugh	10
B M McMillan lbw S R Waugh	2
†D J Richardson lbw McDermott	6
R P Snell c Healy b McDermott	10
P S de Villiers run out	4
A A Donald not out	1
Extras (b 3, lb 10, w 1, nb 9)	23
Total	273

FALL OF WICKETS: 1-100, 2-103, 3-179, 4-179, 5-195, 6-203, 7-222, 8-243, 9-270.

BOWLING: McDermott 27-9-49-3, Reiffel 15-4-35-1; May 25-9-57-0; Warne 44.2-15-85-1; M E Waugh 3-1-7-0, S R Waugh 18-7-26-4

Second Innings

A C Hudson c S R Waugh b McDermott	2
G Kirsten b Warne	7
*W J Cronje lbw b Warne	3
P N Kirsten not out	1
P S de Villiers not out	0
Extras (lb 1 w 2 nb 2)	5
Total (3 wkts)	18

FALL OF WICKETS: 1-12, 2-17, 3-18.

BOWLING: McDermott 7-3-8-1; Reiffel 4-1-7-0; Warne 7-5-2-2.

Umpires: D Harr and T Prue.

England practice drive checked by gentle spin

FROM ANDREW LONGMORE IN BASSETERRE, ST KITTS

FOR ALL the good intentions of Mike Atherton, the England cricket captain, to pursue victory in the early games, his side opted for batting practice on the last day of their three-day game here yesterday. In reality, England had no alternative once the combined St Kitts and Nevis team had continued its laboured innings briefly into the final morning.

Ten overs were lost because the bowlers' run-ups, repaired overnight, had not dried out properly and a first-innings lead of only 50 gave England little room to manoeuvre. Not even the wiliest of county captains could have manufactured a result from a game the England manager, Keith Fletcher, had wanted to be played over four days.

Yet the chance for valuable practice was largely frittered away. Only Lewis of the runless brigade managed to capitalise on the free time at the crease and, in mid-afternoon, England were in danger of collapsing not to pace but to Powell and Lake, a couple of dolly off-spinners. The draw had been assumed long before stumps were drawn.

Admittedly, the batting order yesterday bore no relation to that of the first innings. With Maynard suffering from a stiff neck and reluctant to bat, Hussain opened with Lewis and Fraser came in at No 6. Still, this was hardly a distinguished effort by England, who begin their opening first-class match against a Leeward Islands side minus Curtly Ambrose but probably including Richie Richardson on Thursday.

Hussain, desperately short of confidence and timing in the opening weeks, managed 11 in nearly an hour before being bowled trying to sweep Powell. Already, he must be having visions of his last tour here, in 1990, when he proved his courage by playing two tests with a damaged wrist but averaged 20.

Nor did Russell, whose batting seems to have gone backwards while his stance has gone sideways over the past three years, do much to suggest that he will be any match for the full West Indian attack later this month. His scores in the two non-first-class games have been nought, eight not out and one. Sadly, odds must be on Stewart reassuming the wicketkeeping duties long before the series is out.

In contrast, Lewis batted fluently in his first innings of the tour, hooking and driving Maynard for three fours in an over and guiding England to 44 without loss at lunch. Hussain and Russell went soon after and when Ramprakash, who had made an assured century in the first innings, was caught and bowled by Powell, England were becalmed at 72 for three and suffering from culture shock in the face of gentle spin.

Atherton led the counter-attack before he was caught behind and Lewis, in defiance of the conventions over the past three days, did not wait for the umpire's finger when he lobbed a bat-pad catch taken by the wicketkeeper moving round to short leg. A few lusty blows by Stewart took England to a precarious 154 for five at tea.

In the morning, the home side had elected to extend their innings, but their last two wickets lasted just 2½ overs and added two runs. Malcolm, at least, took his first wicket of the tour, a perfect yorker shattering Mills's stumps.

SCOREBOARD

ENGLAND: First Innings: 308 for six declared (M R Ramprakash 138, R A Smith 71, A J Stewart 67).

Second Innings

N Hussain b Powell	11
C C Lewis c Phillip b Lake	65
†R C Russell c Phillip b Lake	1
M R Ramprakash c and b Powell	7
*M A Atherton c Phillip b Powell	29
A R C Fraser not out	8
A J Stewart not out	21
Extras	12
Total (5 wkts)	154

FALL OF WICKETS: 1-48, 2-57, 3-72, 4-112, 5-118

ST KITTS-NEVIS: First Innings

M Liburd run out	36
B Thompson b Tufnell	32
H Williams lbw b Tufnell	33
C Cannonier b Fraser	24
J Mitcham c Russell b Fraser	3
R Powell c Malcolm b Lewis	35
*C Tuckett lbw b Tufnell	16
L Lake lbw b Lewis	11
†W Phillip not out	5
J Maynard lbw b Fraser	0
M Mills b Malcolm	0
Extras (b 10, lb 6, w 3, nb 24)	43
Total	258

FALL OF WICKETS: 1-74, 2-86, 3-170, 4-171, 5-172, 6-207, 7-245, 8-252, 9-256.

BOWLING: Malcolm 18.3-4-43-1, Fraser 18-2-38-3, Tufnell 29-9-58-3, Lewis 20-4-66-2, Ramprakash 12-3-36-0.

Umpires: A Weekes and I Morcham.

Honour intact as tour ends on flat note

FROM MICHAEL HENDERSON IN PORT ELIZABETH

AT LUNCHTIME, it was just possible to imagine the England cricket team securing victory in the A Test here yesterday. However, by tea, such imagination proved fanciful and, when five bells tolled, there were handshakes all round. A disappointing game on a slow pitch had ended with honour intact and the match, and tour, closed with a tame draw.

England's successful morning was not quite enough to open up the day. They took the last seven South African wickets for 65 runs inside 19 overs before they found 250 in 65 overs too stiff a target when three of their own wickets went cheaply.

It was a good try, particularly by Mark Ilott and Darren Gough, who split the second innings down the middle with five wickets apiece. Over the five days, the scoring rate was under 2½ runs an over, which, as Hugh Morris pointed out, was unusual for teams that possessed so many strokemakers. The pitch determines the shape of every match and this one was slow, low and thoroughly tiresome to know. Good riddance.

Alan Wells, whose first innings century provided the most entertaining cricket, was 45 not out when play ended nine overs early. Mal Loye was just six runs short of his second half-century of a game in which he shared stands of 171 and 78 with the vice-captain. He can be pleased with his progress on this tour.

"It was a great effort to bowl them out in the morning," Morris said. "We then needed a good start and we didn't get it. After that, it was not possible to win if they bowled tightly to defensive fields."

With the benefit of hindsight, Morris insisted that England would still have excluded Martin McCague and approached the game with six batsmen. From beyond the boundary, it was not easy at the time to endorse his view. To play Mark Lathwell, in his current disposition, was akin to going in with ten men.

Lathwell was the first to go, deceived so thoroughly by Aubrey Martyn's slower ball on the stroke of lunch that an appeal was hardly necessary. Martyn, a left-arm bowler of some potential, removed Morris's off stump with a ball that kept low, then tempted Loye to hook high to long leg, where Eric Simons held a difficult catch impressively.

When Wells and John Crawley were together, an English victory was a half-suppressed thought. If they could stay there for a session, scoring steadily, England could look again at tea.

They did not stay, however. Jimmy Cook placed himself at short mid-wicket for the ball Crawley is prone to drive uppishly and the ball followed him immediately.

The last word belongs to Ilott. To take nine for 114 on this pitch, as he did, was an excellent achievement. Five of them came in 34 balls yesterday morning as the South African house fell apart amid an extravagance of loose strokes.

"I would not have put much money on the seamers picking up 16 wickets," Morris said. "Ilott's was a remarkable effort."

SCOREBOARD

SOUTH AFRICA A: First Innings 357 (E O Simons 88, G F J Liebenberg 79; M C Ilott 4 for 71).

Second Innings

J M Arthur c Lathwell b Gough	7
G F J Liebenberg c Wells b Gough	18
P J R Steyn c Such b Ilott	69
*S J Cook b Gough	48
A P Kuiper c Loye b Gough	45
E O Simons lbw b Ilott	7
S J Pallinman c Such b Ilott	0
D N Crookes lbw b Gough	7
M W Pringle not out	10
C Eksteen b Ilott	2
A Martyn b Ilott	0
Extras (b 2, lb 6)	8
Total	221

FALL OF WICKETS: 1-21, 2-36, 3-112, 4-184, 5-193, 6-196, 7-205, 8-207, 9-221.

BOWLING: Ilott 20.3-6-43-6; Gough 23-4-81-5; Dale 13-3-31-0; Such 10-1-30-0; Croft 9-3-28-0.

ENGLAND A: First Innings 329 (A P Wells 130, M B Loye 51).

Second Innings

M N Lathwell lbw b Martyn	4
H Morris b Martyn	16
J P Crawley c Cook b Pringle	12
A P Wells not out	45
M B Loye c Simons b Martyn	44
A Dale not out	0
Extras (b 1, lb 2, nb 2)	5
Total (4 wkts)	126

FALL OF WICKETS: 1-15, 2-24, 3-43, 4-124.

BOWLING: Pringle 8-1-17-1; Martyn 15-6-23-3; Eksteen 18-8-28-0; Simons 5-0-16-0; Crookes 9-0-27-0; Kuiper 4-1-12-0.

Umpires: C Mitchley and B Lambson.

CORRECTION: January 31: India v Sri Lanka: Sri Lanka second innings: S T Jayasuriya c sub b Chauhan 1, not as published.

هكذا من الأصل

Madagans fund 2,000 Guineas in addition to fillies' classic

Newmarket plan spring festival

By Richard Evans
Racing Correspondent

THE Guineas meeting at Newmarket is to be transformed into a spring racing festival following the announcement yesterday that Madagans will sponsor both early-season classics. Madagans, a nationwide financial collection agency involved in race sponsorship for five years, lent its name to the 1,000 Guineas for the first time last year and, inspired by its success, has decided also to back the 2,000 Guineas.

The £250,000 package is welcome news for Newmarket, the headquarters of Flat racing, as the racecourse has had an unenviable number of group one races without a backer. Just as important, for racing as a whole and Newmarket in particular, is the wish of Madagans to develop the three-day Guineas meeting into Flat racing's equivalent of the National Hunt festival at Cheltenham.

Bernard Gover, chief executive and managing director of Northampton-based Madagans, is a keen racehorse owner and the driving force behind his company's growing involvement in the sport. "This year we will be funding events such as classical music evenings and country fairs around Newmarket. Of course, it will take time to develop the meeting into a spring festival which has the appeal and interest of Cheltenham. We think it needs a bit of work but we are determined to make it succeed.

"We will be establishing a direct sales office in Newmarket and we will be approaching companies to try to persuade them to bring people to the races. We want to try to get more and more paying guests through the turnstiles. We are lucky to be linked with the prestige of the first two classics. We had a wonderfully successful start last year when everything went right, thanks to the weather and the attendance of the Queen Mother, who graciously consented to present the trophies for the fillies' classic."

Madagans's sponsorship and vision give a much-needed boost to Newmarket, a racecourse which has not always had the interests of customers uppermost in its mind and which has tended to rest on its laurels. It is to be hoped the racecourse responds appropriately.

The recent appointment of Peter Player as chairman bodes well, as he is only too well aware of the shortcomings in an age when consumer interests, marketing and public relations are all important. He said yesterday: "We are extremely lucky Madagans has given us and racing such generous support. The whole meeting will be known as the Madagans spring meeting and the partnership between Newmarket and Madagans offers a real opportunity to build this meeting into a truly exciting fesitval."

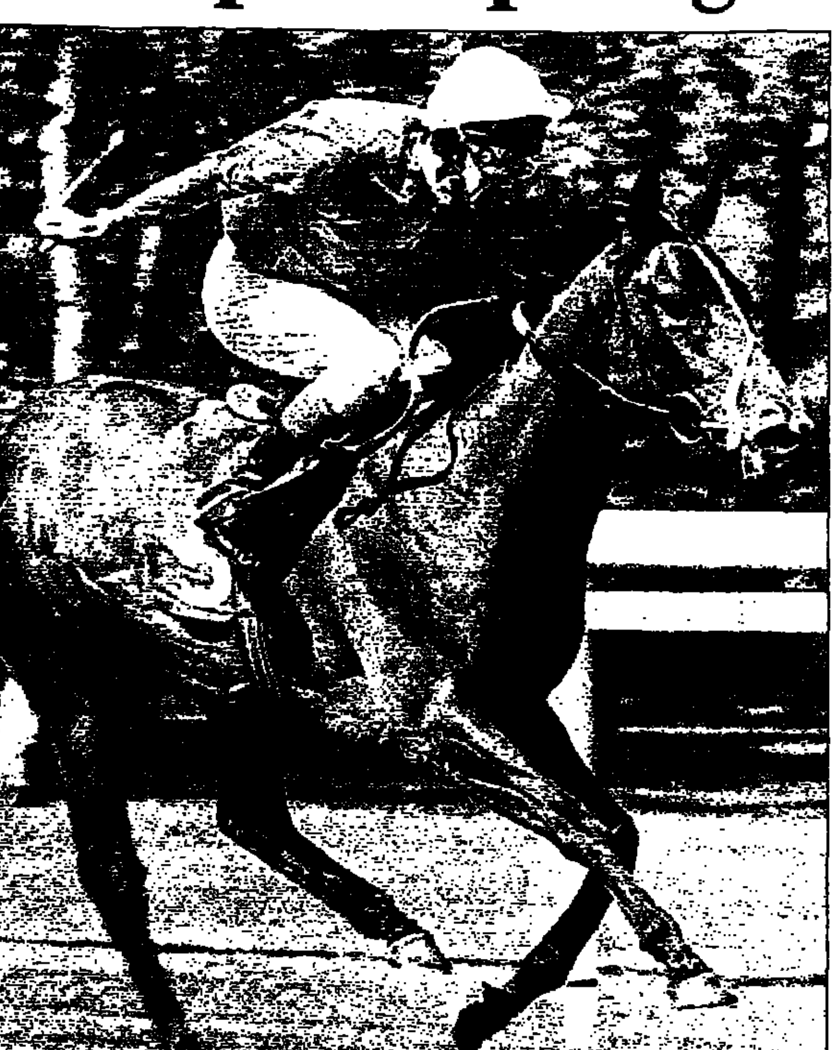
The sponsorship package will see Madagans name linked to all the races staged on 1,000 Guineas day, as well as the Jockey Club Stakes on the Friday and the colts' classic on Saturday.

Lemon Souffle is 6-1 favourite for the 1,000 Guineas with the Tote and last season's top filly returns to Richard Hannon's yard next weekend after recuperating from a serious injury, incurred when she was struck into during the Cheveley Park Stakes.

Lord Carnarvon, the owner of Lemon Souffle, said: "The wound is much better. She had a skin graft and she returns to Richard Hannon's yard next weekend. My advice to punters is to wait and see how she gets on. I just don't know whether she will make it to the 1,000 Guineas but the latest scan is very good."

Corals yesterday opened a book on the Hennessy Cognac Gold Cup, to be run at Leopardstown on Sunday, which should provide all important pointers for the Cheltenham Gold Cup. They bet: 11-8 Jodami, 5-2 Chatam, 4-1 Flashing Steel, 6-1 Deep Bramble, 14-1 Cahervillahow and Force Seven, 16-1 Ebony Jane, 33-1 others.

"We have given a vote of confidence to Jodami and are looking to him to put up a top-class performance," Rob Hartnett, of Corals, said. I believe the race is more open than it looks and Flashing Steel appeals as a value bet.



Lemon Souffle is making good progress towards a 1,000 Guineas date

RICHARD EVANS

Nap: RINGLET
(3.40 Lingfield Park)
Next best: Choctaw
(2.50 Sedgefield)

Bradbury Star primed for Sandown contest

By Julian Muscat

BRADBURY Star, the 6-1 joint second-favourite for the Cheltenham Gold Cup on March 17, is expected to complete his racing preparation in the Agfa Diamond Chase at Sandown Park on Saturday.

Among his rivals in the limited handicap will be Young Hustler and King's Curate, but Jodami has been entered only as a precaution against inclement weather in Ireland. He remains on course for the Hennessy Gold Cup at Leopardstown the following day.

Bradbury Star, who had Young Hustler 20 lengths back in fourth when he just failed to wrest the King George VI Chase from Barton Bank at Kempton Park last time, will face a maximum of six opponents at Sandown. He is also favoured by the race conditions; the minimum weight to be carried is 10st 7lb.

One of the six, Second Schedual, is also entered in the same day's Marston Moor Chase at Wetherby, as are Blazing Walker and Hawthorn Blaze. Both horses have been off the course all season.

Cab On Target is another bound for Wetherby, where he will contest the Cromwell Handicap Hurdle over an extended three miles. The Mary Reveley-trained runner reverts to the smaller obstacles after three unsuccessful outings over fences.

Josh Gifford, the trainer of Bradbury Star, is quietly hoping the field for the Agfa Chase will be reduced still further. "The last thing we want is to give the horse a hard time in bottomless ground," he said yesterday. "He will also be entered at Wincanton next week but the plan is to go to Sandown unless it rains heavily between now and the weekend."

All conditions come alike to Young Hustler, who had not run since the King George when he was rather surprisingly beaten by Dubacilla at Cheltenham on Saturday. A horse who thrives on his racing, Young Hustler has taken that outing particularly well according to his trainer, Nigel Twiston-Davies. "He's in very good form at the moment so we will press on with him," he said of the seven-year-old.

Twiston-Davies remains slightly bemused with his horse's defeat by Dubacilla, who would haave received 27lb from Young Hustler in a handicap. "I have no idea how it happened. I wish someone could tell me," he reflected. "Perhaps the pace wasn't strong enough; we will probably make the running this time."

Young Hustler's stablemate, Sweet Duke, heads the weights for the Sandown Handicap Hurdle, for which William Hills and Ladbrokes quote him at 6-1 favourite with a run. However, Twiston-Davies said his horse, a game second to Flakey Dove in the Cleeve Hurdle at Cheltenham three days ago, was most unlikely to take part.

But Mole Board, third in that race on his seasonal debut, will be out again in the Agfa Hurdle over two miles on Saturday, for which only six horses were entered yesterday. One of them, the David Elsworth-trained Muse, is most unlikely to take his chance.

"If Mole Board is as well on Friday morning as he is now, he'll definitely run," trainer Jim Old said of his 12-year-old, who won the race last year. "I think he is best in races run flat out over two miles and I'm now convinced he wasn't quite ready on Saturday. He blew up; he definitely needed the race."

NOTTINGHAM

THUNDERER

1.30 Port In A Storm
2.00 Second Call
2.30 Sendai
3.00 Smith's Band
3.30 Moriarty
4.00 Christmas Gorse
4.30 Hope Thatch

Private Handicapper's top rating: 4.00 **CHRISTMAS GORSE.**

GOING: SOFT (HEAVY PATCHES) SIS

1.30 BRADMORE SELLING HURDLE (£1,876: 2m) (14 runners)

101	101165	PORT IN A STORM 4 (D,S) (S Bermingham) N Tinkler 5-11-13	E Husband (5)	■
102	P05FP1	ABSOLUTLEY FOXED 10 (S) (G Chipman) B McMahon 5-11-5	G Robertson (7)	87
103	0	ANAR 7 (V) (L Mackay) A Potts 5-11-5	M Brennan	–
104	0-	CAPITAL LAD 504 (G Singleton) M Avison 5-11-5	R Marley	–
105	00000-	ERLEMO 316 (T O'Malley) W Clay 5-11-5	Diane Clay	92
106	00-	MASON DIXON 391 (R O'Leary) R O'Leary 5-11-5	M Dwyer	–
107	4	SUMMER EXPRESS 130F (G Treglown) J Spearing 5-11-5	Miss C Spearing (7)	–
108	2-24226	TYNRON DOON 7 (B) (G Wiltshire) Mrs N Macauley 5-11-5	N Williamson	93
109	000	FOXY LASS 46 (B Cambidge) B Cambidge 5-11-0	Mr J Cambidge	–
110		AIR COMMAND 15F (R Williams) D Burchell 4-10-9	D J Burchell	–
111	00322	BITRAN 10 (BF) (Mrs C Morgan) K Morgan 4-10-9	A S Smith	94
112		LANCASTER PILOT 31F (E Richmond) J Eyre 4-10-9	A Mulholland	–
113	0500	PAAJIB 97 (J Norton) J Norton 4-10-9	W Fry (7)	91
114	0	WORKINGFORPEANUTS 7 (Julian Graves Ltd) C Smith 4-10-4	D Bridgwater	–

BETTING: 11-4 Port In A Storm, 3-1 Bitran, 9-2 Absolutley Foxed, 7-1 Tynron Doon, 10-1 others

1993: NO CORRESPONDING RACE

FORM FOCUS

PORT IN A STORM best recent effort when beating JP Morgan 2½l in a 12-runner selling hurdle at Catterick (3m, soft)
ABSOLUTLEY FOXED beat BITRAN (7lb better off) 1½l in an 8-runner selling handicap at Market Rasen (2m 1l 110yd, soft).
ANAR well-beaten 12th of 22 to Moorish in a novice hurdle over course and distance (soft) with WORKINGFORPEANUTS 15th. TYNRON DOON 26l 8th of 14 to Divine Chance in a handicap hurdle here (2m 5l 110yd, soft). PAAJIB best recent effort when 13½l 5th of 10 to Legal Artist in a novice hurdle at Bangor (2m 1l, good).
Selection: PORT IN A STORM

2.00 KINGSTON NOVICES CHASE (£2,339: 2m) (7 runners)

201	1U112F	COULTON 36 (D,F,G,S) (G Shouler) M W Easterby 7-12-0	M Dwyer	■
202	540013	SEON 3 (D,F,G,S) (C Hunter Ltd) W Bentley 8-11-10	L Wyer	76
203	000-56	FROG HOLLOW 67 (Mrs A Scott) T Forster 6-11-6	B Powell	–
204	16/4-P	LOS BUCCANEROS 66 (F,G) (L Wilson) S Christian 11-11-6	G Upton	66
205	232200-	VITAL WITNESS 322 (S) (H Blenkhorn) K Morgan 7-11-6	A S Smith	–
206	PF246-0	SERDARLI 10 (Miss L Shally) Miss L Shally 12-11-1	J Ryan	63
207	41531-2	SECOND CALL 17 (F,S) (M Ward-Thomas) T Forster 5-10-5	R Farrant (3)	–

BETTING: 4-6 Coulton, 5-1 Second Call, 6-1 Seon, 8-1 Vital Witness, 12-1 Los Buccaneros, 16-1 others.

1993: BIBENDUM 7-11-6 M Lynch (100-30) R Waley-Cohen 6 ran

FORM FOCUS

COULTON best recent effort when 1½l 2nd of 5 to Crystal Spirit in a novice chase at Cheltenham (2m 5l, good).
SEON 5l 3rd of 8 to Precipice Run in a novice handicap chase at Ayr (2m, soft) on Saturday.
FROG HOLLOW 11l 5th of 15 to Scobie Boy in a novice hurdle at Uttoxeter (2m, good). LOS BUCCANEROS 9½l 4th of 12 to Southend United in a novice chase at Ludlow (2m, soft) in April. SECOND CALL 2½l 2nd of 11 to Soothfast in a handicap hurdle at Warwick (2m, heavy).
Selection: COULTON

2.30 NOTTINGHAM GOLD CARD HANDICAP HURDLE
(Qualifier. £4,068: 2m 5f 110yd) (27 runners)

301	132/4-44	EVERALDO 29 (G,S) (M Arbib) N Henderson 10-11-10	Mr J O'Shaughnessy (7)	91
302	00-2440	WILLSFORD 17 (B,G,S) (A Kaplan) Mrs J Pitman 11-11-1	D Bohan (7)	90
303	41/2-211	GIMME FIVE 61 (D,G,S) (J McManus) E O'Grady (Ire) 7-10-12	C Swan	–
304	22F134	JUDGES FANCY 14 (B,G,S) (Mrs S Scott) N Twiston-Davies 10-10-11	C Llewellyn	–
305	11111-P	ATTADALE 80 (D,F,G,S) (C McGhie) L Lungo 6-10-8	T Reed	86
306	0-51103	BONANZA 6 (D,F,G,S) (D Needham & Partners) Mrs M Reveley 7-10-8	R Hodge	86
307	13P-301	STORMHEAD 8 (F,S) (M Oberstein) O Sherwood 6-10-8 (8ex)	J Osborne	91
308	14-0511	CAPTAIN DOLFORD 7 (S) (R Brookworth) D Gandolfo 7-10-6 (8ex)	J McCarthy (5)	■
309	P0121-P	CARIBOO GOLD 59 (B,S) (Marwan Al Maktoum) K Bailey 5-10-4	N Williamson	97
310	464210	CHILD OF THE MIST 10 (G,S) (J Whyte) J Whyte 8-10-4	R Dunwoody	95
311	60505-P	FLUSTERED 131 (F,G,S) (R O'Leary) R O'Leary 8-10-4	K Davies (7)	–
312	2F-45P4	SENDAI 50 (F,G,S) (Mrs M Tufnell) J Gifford 8-10-4	D Murphy	98
313	004231-	ACROW LINE 15F (S) (R Williams) D Burchell 9-10-3	D J Burchell	86
314	1304-20	POLISHING 59 (F,G,S) (J Gordon) M Hammond 7-10-1	S Lyons (5)	90
315	1-3P11	BOLLIN MAGDALENE 10 (G,S) (N Westbrook) M H Easterby 6-10-0	L Wyer	93
316	0111/3P	CASTIGLIERO 11 (B,BF,S) (J McCarthy) C Brooks 6-10-0	G Bradley	91
317	212-PP5	DUHALLOW LODGE 10 (G,S) (H Spack) Mrs S Smith 7-10-0	R Guest	–
318	P64353-	MISTER MAJOR 295 (G) (B Keay) G Balding 6-10-0	E Leonard	90
319	15654-1	KILGARIFF 11 (G,S) (B Parry) R Fahey 8-10-0	P Harley	91
320	P/0FP0-P	BLACK SAPPHIRE 32 (D,G,S) (Whiteways Racing) D Chappell 7-10-0	B Powell	–
321	045411-	KNIGHTS 271 (D,F,G) (P Gormley) C Broad 8-10-0	Jacqui Oliver	81
322	3300-11	BICKERMAN 45 (F,G,S) (B Dowling) J Spearing 11-10-0	Miss T Spearing (7)	84
323	431213-	BRAVO STAR 468 (F,G) (Mrs H Farrell) K Bishop 9-10-0	M Moran (7)	78
324	F2P511	THE GOLFING CURATE 6 (S) (Poem Racing) R Rowe 9-10-0 (4ex)	L Dace (7)	76
325	315515-	ERCALL MILLER 294 (F,S) (D Pugh) K White 7-10-0	A O'Hagan	71
326	P-63441	IF YOU SAY SO 16 (G) (S Smith) J Eyre 8-10-0	A Mulholland	69
327	3231-P4	RIMOUSKI 22 (G) (B Cambidge) B Cambidge 6-10-0	Mr J Cambidge	74

Long handicap: Duhallow Lodge 9-13, Mister Major 9-12, Kilgariff 9-8, Black Sapphire 9-7, Knights 9-7, Bickerman 9-6, Bravo Star 9-2, The Golfing Curate 8-12, Ercall Miller 8-10, If You Say So 8-7, Rimouski 8-5.

BETTING: 6-1 Bollin Magdalene, 7-1 Stormhead, 8-1 Captain Dolford, 10-1 Gimme Five, Bonanza, 12-1 Cariboo Gold, Child Of The Mist, 14-1 Bickerman, Sendai, 16-1 others.

1993: TRUTH BE TOLD 9-10-9 D Murphy (6-1) J Gifford 20 ran

FORM FOCUS

EVERALDO 17l 4th of 6 to Sweet Duke in a conditions hurdle at Cheltenham (2m 5f 110yd, soft). BONANZA beat Bollin William ½l in an 11-runner handicap hurdle at Haydock (2m 6f, good to soft). STORMHEAD beat Damier Blanc 1½l in a 10-runner handicap hurdle at Leicester (2m 4f 110yd, heavy). CAPTAIN DOLFORD beat Flyer's Nap 15l in a 10-runner handicap hurdle at Chepstow (3m, soft). CARIBOO GOLD beat Aremef 3l in an 8-runner handicap hurdle at Ascot (2m 110yd, good) in April. CHILD OF THE MIST beat Kibreeh 2l in a 9-runner handicap hurdle at Kempton (2m, good). BOLLIN MAGDALENE beat Furry Baby 5l in a 9-runner handicap hurdle at Market Rasen (3m, soft). CASTIGLIERO 4¾l 3rd of 5 to Peatswood in a handicap hurdle at Kempton (2m 5l, good). KILGARIFF beat Wake Up 2½l in a 17-runner handicap hurdle at Catterick (2m, good to soft). BICKERMAN beat Andermatt 4l in a 9-runner handicap hurdle at Uttoxeter (2m 4f 110yd, heavy). THE GOLFING CURATE beat The Whip 7l in a 7-runner novice handicap hurdle at Lingfield (2m 3f 110yd, heavy).
Selection: BOLLIN MAGDALENE (nap)

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
J Gifford	4	11	36.4	J Osborne	13	54	24.1
J Spearing	3	10	30.0	G McCourt	16	68	23.5
N Henderson	9	31	29.0	G Upton	3	16	18.8
M W Easterby	3	11	27.3	R Guest	3	16	18.8
M Pipe	10	45	22.2	S Smith Eccles	6	35	17.1
T Forster	5	23	21.7	M Dwyer	13	78	16.7

3.00 CHARNWOOD MAIDEN HURDLE
(£2,489: 2m 5f 110yd) (25 runners)

401	522	ALJADEER 36 (G Shouler) M W Easterby 5-11-7	M Dwyer	82
402	D-P0	BOX OF DELIGHTS 41 (M Lilley) R Dickin 6-11-7	W Humphreys	–
403	00/	BROADWOOD LAD 1020 (Mrs M Eckley) R Eckley 8-11-7	Mr M Jackson	–
404	504P-53	BUCKSHOT 59 (B Wootton) J Gifford 6-11-7	P Hide (3)	53
405	31	COILED SPRING 52 (F,G) (Mrs J West) D Nicholson 7-11-7	W Marston	–
406	0/4U-623	FUN MONEY 31 (F) (G Phillips) A J Wilson 7-11-7	N Williamson	72
407	0-53	GLENTOWER 19 (Lord Swaythling) N Henderson 6-11-7	M A Fitzgerald	83
408	1-	GRUNGE 253 (G) (Mrs S Nash) D Murray Smith 6-11-7	D Gallagher	–
409		HENLOW GRANGE (Gilberts Animal Feed) Miss S Wilton 7-11-7	B Powell	–
410		JURASSIC CLASSIC (T Hewitt) J Mackie 7-11-7	D Bridgwater	–
411	0P/0	KETFORD BRIDGE 13 (B Froome) R Dickin 7-11-7	D Meredith (3)	–
412	0533-F	OVER THE POLE 83 (BF) (Pell-mell Partners) J Gifford 7-11-7	D Murphy	91
413	5/5	PROFESSOR LONGHAIR 10 (Mrs M Russell) J Edwards 7-11-7	R Davis (3)	–
414		RED BRANCH (E Mangan) K Burke 5-11-7	G McCourt	–
415	00-20	SMITH'S BAND 19 (BF) (A Smith) Mrs J Pitman 6-11-7	J Osborne	84
416	F3	TALOS 12 (Mrs G Lister) W Bentley 6-11-7	L Wyer	62
417	P	TOMASHENKO 122 (S Taberner) T Donnelly 5-11-7	T Eley (5)	–
418	06	TRAVELLING LIGHT 12 (BF) (Mrs J Ramsden) Mrs J Ramsden 8-11-7	Mr S Swiers	59
419	05-5	BLACK H'PENNY 50 (K Britten) J Old 6-11-2	T Grantham	58
420	0-00	CAIPIRINHA 47 (Karen Roydon Racing) S Christian 6-11-2	G Upton	–
421	6	MRS TWEED 26 (Pytchley Monday Club) A Foster 8-11-2	E Byrne	–
422	0	ORCHESTRATED CHAOS 17 (J Mead) J Mullins 5-11-2	Mr J Mead	–
423	64	BALLYSPARKLE 19 (Lowlands Racing Ltd) J Eyre 4-10-9	A Mulholland	70
424	2	CYBORGO 7 (County Stores Holdings Ltd) M Pipe 4-10-9	R Dunwoody	■
425	56	MALAWI 19 (R Bethell) W Bethell 4-10-9	G Bradley	61

BETTING: 11-4 Aljadeer, 7-2 Cyborgo, 11-2 Glentower, 7-1 Fun Money, 8-1 Travelling Light, 10-1 Smith's Band, Coiled Spring, 12-1 Over The Pole, 14-1 Talos, 16-1 Grunge, 20-1 others.

1993: MISTER HALF-CHANCE 7-11-7 J Lower (8-1) M Pipe 24 ran

FORM FOCUS

ALJADEER 4l 2nd of 15 to Cumbrian Challenge in a novice hurdle at Wetherby (2m, soft). FUN MONEY 20l 3rd of 13 to Seeton Cash in a novice hurdle at Newbury (3m, soft). GLENTOWER 2l 3rd of 22 to Elaine Tully in a novice hurdle at Wincanton (2m 6l, good). OVER THE POLE 7¼l 3rd of 9 to Bold Boss in a novice hurdle at Ascot (2m, good to soft). SMITH'S BAND 1½l 2nd of 14 to Arctic Course in a novice hurdle at Worcester (2m 5l, heavy). CYBORGO 8l 2nd of 8 to Devils Den in a novice hurdle at Chepstow (2m, soft). COILED SPRING beat Valenoc King 3l in National Hunt Flat race at Doncaster (2m 110yd, good). GRUNGE beat Johnny The Fox 1l in National Hunt Flat race at Roscommon (2m, yielding).
Selection: CYBORGO

3.30 PLUMTREE NOVICES HANDICAP HURDLE
(£1,938: 2m) (14 runners)

501	253032	FORTUNE'S GIRL 18 (Million In Mind) M Hammond 6-11-10	D Bentley (5)	87
502	6015	GOLDEN SAVANNAH 59 (D,S) (Mrs C Dooby) M W Easterby 4-11-9	M Dwyer	86
503	30-550	WYJUME 50 (Mrs M Tufnell) J Gifford 5-11-5	D Murphy	80
504	432-030	INAN 10 (B) (W Farrell) R O'Leary 5-11-4	L Wyer	89
505	PP-1PP3	TWIST 'N' SCU 14 (D,F) (F Mills) N Twiston-Davies 6-11-2	C Llewellyn	80
506	630	BIGWHEEL BILL 33 (H Steckmest) G Pritchard-Gordon 5-11-1	S Smith Eccles	80
507	060	ALMAMZAR 11 (J Godden Limited) N Tinkler 4-10-12	G McCourt	80
508	050-040	MARINER'S AIR 13 (Mrs P Badger) J Spearing 7-10-11	N Williamson	92
509	/65U0/P-	ROBINS SON 480 (Robinson Publications Ltd) Mrs S Smith 7-10-10	R Guest	–
510	050-	UPTON LASS 297 (L Kimber) A Turnell 5-10-8	L Harvey	80
511	053061	PRINCETHORPE 24 (D,S) (G Farndon) B Cambidge 7-10-2	D Meredith (3)	89
512	P64FP-6	SCARBA 60 (B Gordon) D Garraton 6-10-1	K Davies (7)	92
513	04P/0-01	MORIARTY 8 (D,S) (Mrs K Oseman) R Price 7-10-0	J McCarthy (5)	■
514	6/P/P6U	LADY KHADIJA 34 (A Barrett) G Kelly 8-10-0	R Farrant (3)	65

Long handicap: Moriarty 9-9, Lady Khadija 8-8.

BETTING: 3-1 Almamzar, 4-1 Moriarty, 5-1 Princethorpe, 6-1 Fortune's Girl, 8-1 Twist 'N' Scu, 10-1 Golden Savannah, Inan, 12-1 Bigwheel Bill, 16-1 Wyjume, 20-1 others.

1993: STATE OF AFFAIRS 6-11-4 R Beggan (5-1) C Horgan 15 ran

FORM FOCUS

FORTUNE'S GIRL 3½l 2nd of 15 to Legitim in a novices' handicap hurdle at Edinburgh (2m, good). GOLDEN SAVANNAH beat Strephon 1½l in a 10-runner novice hurdle at Wetherby (2m, good to soft) on penultimate start.
INAN 20l 3rd of 8 to Flash Of Realm in a novices' handicap hurdle at Sedgefield (2m 1l 110yd, good to soft).
PRINCETHORPE beat Master Murphy 1l in a 12-runner novices' handicap hurdle at Warwick (2m, soft). MORIARTY beat Raggerty 10l in an 8-runner selling handicap hurdle at Leicester (2m, heavy). MARINER'S AIR about 20l 4th of 12 to Butler's Twitch in a novice hurdle at Stratford (2m 110yd, good to soft) on penultimate start.
Selection: MORIARTY

4.00 GOTHAM HANDICAP CHASE (£2,917: 3m 110yd) (9 runners)

601	436132	BALTIC BROWN 10 (D,G,S) (Mrs S Smith) Mrs S Smith 9-12-0	R Guest	85
602	3/12135	INVASION 6 (V,F,G,S) (Lady Anne Bentinck) O Brennan 10-11-12	M Brennan	88
603	410-U22	COMEDY SPY 24 (S) (Mrs J Burnett) Mrs A Hewitt 10-11-9	M A Fitzgerald	85
604	5PP/1PP-	INCONCLUSIVE 295 (G,S) (Mrs S Bramall) Mrs S Bramall 7-10-10	J Burke (5)	81
605	0P312F	MO ICHI DO 7 (B,F,G,S) (Miss S Wilton) Miss S Wilton 8-10-9	T Eley (5)	85
606	4005-52	UNDERWYCHWOOD 32 (First Chance) P Burgoyne 6-10-6	I Lawrence	80
607	443522	OLD ROAD 14 (S) (Ian M McGready) D Wintle 8-10-3	W Marston	90
608	P/P-3461	CHRISTMAS GORSE 8 (D,S) (D Stoddart) N Gaselee 8-10-1 (6ex)	C Llewellyn	■
609	654-P35	LA CERISE 68 (B,G,S) (Mrs H Farrell) K Bishop 11-10-0	M Moran (7)	–

Long handicap: La Cerise 9-12.

BETTING: 2-1 Christmas Gorse, 4-1 Comedy Spy, 5-1 Baltic Brown, 7-1 Invasion, Old Road, 8-1 Mo Ichi Do, 12-1 Underwychwood, 14-1 La Cerise, 20-1 Inconclusive.

1993: HIGH PADRE 7-10-8 M Dwyer (2-1 fav) Jimmy Fitzgerald 15 ran

FORM FOCUS

BALTIC BROWN 6l 2nd of 5 to Threeoutoffour in a handicap at Market Rasen (2m 6l, soft). INVASION beat Postman's Path 1½l in a handicap at Towcester (3m, soft). COMEDY SPY 3l 2nd of 11 to Honest Word in a novice chase at Warwick (2m 4l, soft). MO ICHI DO 6l 2nd of 4 to Radical Request in a handicap at Huntingdon (2m 4f 110yd, soft). OLD ROAD 2½l 2nd of 8 to Bowl Of Oats in a handicap at Folkestone (3m 5l, soft). CHRISTMAS GORSE beat Viva Bella 6l in a handicap at Leicester (3m, good to soft). UNDERWYCHWOOD 7l 2nd of 4 to Blakley in a novice chase at Leicester (3m, soft).
Selection: CHRISTMAS GORSE

4.30 LEVY BOARD NATIONAL HUNT FLAT RACE
(£2,015: 2m) (16 runners)

1	01	ST MELLION FAIRWAY 31 (S) (St Mellion Estates) J Old 5-12-0	Pat Thompson (7)	–
2	0-	DOVETTO 285 (J Price) R Price 5-11-7	Mr G Hogan (7)	–
3	5	HOPE THATCH 31 (T Green) D Barons 6-11-7	R Davis (3)	–
4	0	MY BILLY BOY 73 (R Hughes) Mrs M Reveley 5-11-7	M Herrington (7)	–
5	0	OUROWNFELLOW 10 (Kings Of The Road) R Curtis 5-11-7	G Crone (7)	–
6	0	SCOTCH N IRISH 22 (Mrs S Smith) Mrs S Smith 5-11-7	D Towler (7)	–
7		SHERWOOD GRANGE (I Randall) O Brennan 6-11-7	R Moore (7)	–
8	00	SPA KELLY 33 (J Pickering) J Pickering 6-11-7	T Eley (5)	–
9	2	VALERIOS KING 52 (Valerio's Olympia Group) S Christian 5-11-7	J McCarthy (5)	–
10		CACAHWETE (Mrs S Bramall) Mrs S Bramall 5-11-2	Mr D Parker (7)	–
11		TUESDAYNIGHTMARE (Bruce Partnership) L Lungo 5-11-2	F Perratt (5)	–
12		BEN CONNAN (J Whyte) J Whyte 4-10-11	S Curran (5)	–
13		KENNINGTON KUWAIT (Kennington Service Station) R Juckes 4-10-11	N Juckes (7)	–
14		MINTY'S FOLLY (Mrs C Smith) D Nicholson 4-10-11	W Marston	–
15	2	NORMAN'S CONVINCED 22 (Somerset White Lining) M Pipe 4-10-11	L Reynolds (7)	–
16		DARING CREST (Mrs J Burridge) K Morgan 4-10-6	D Meredith (3)	–

BETTING: 7-2 St Mellion Fairway, 4-1 Norman's Convinced, 11-2 Valerios King, 7-1 Minty's Folly, 8-1 Hope Thatch, My Billy Boy 14-1 Sherwood Grange, Tuesdaynightmare, 16-1 others.

1993: OVERLORD 4-10-11 Mr J Durkan 20-1 (W Muir) 20 ran

YESTERDAY'S RESULTS

Wolverhampton

Going: standard

1.30 (6f) 1, RED ADMIRAL (J Weaver, 10-11 fav); 2, Arawa (M Baird, 4-1); 3, Open Agenda (R Wernham, 13-2). ALSO RAN: 15-2 Russia With Love, 8 Glow Of Hope (4th), 14 Spot The Dove, 33 Shadowland (6th), Sterling Princess (5th). 8 ran. 8l, 1½l, 3½l, 5l. P Haslam at Middleham. Tote: £1.90; £1.10, £2.00, £2.10. DF: £4.60. CSF: £5.41.

2.00 (2m 46yd) 1, ARC BRIGHT (L Dettori, 5-2 fav); 2, Milngavie (J Weaver, 7-2); 3, Laabas (D Wright, 25-1). ALSO RAN: 7-2 Broughtons Formula (5th), 17-2 Master's Crown, 11 Scottish Wedding, 12 Misroy, 14 Bahram Queen, Mariolino (6th), 33 Woodmans Star (4th). 10 ran. Nk, 2½l, ¾l, 1½l, 7l. R Hollinshead at Upper Longdon. Tote: £3.00; £1.50, £2.50, £5.10. DF: £3.70. Trio: £52.00. CSF: £11.44. Tricast: £161.41.

2.30 (7f) 1, KING OF THE HORSE (L Dettori, 11-10 fav); 2, Alpine Johnny (S Perks, 14-1); 3, Charlies Dream (N Adams, 6-1). ALSO RAN: 3 Just Greenwich (5th), 10 Mokaite, 12 Street Busker (6th), 14 Lucius Lockett, 33 Petite Bijou (4th). 8 ran. Hd, 2l, 3l, hd, 6l. D Loder at Newmarket. Tote: £1.90; £1.10, £3.50, £1.30. DF: £14.30. CSF: £16.38.

3.00 (1m 1f 79yd) 1, MAGIC JUNCTION (L Dettori, 10-11 fav); 2, Keen Bid (J Williams, 7-2); 3, Regal Rambler (Paul Eddery, 12-1). ALSO RAN: 9-2 Lone Risk (5th), 13-2 Chilly Lad (4th), 20 Times Zando (6th). 6 ran. ½l, 4l, ¾l, nk, dist. Lord Huntingdon at West Ilsley. Tote: £1.90; £1.90, £1.90. DF: £2.30. CSF: £4.82.

3.30 (6f) 1, FARNDALE (G Bardwell, 6-1); 2, Distant Dynasty (D Wright, 9-2); 3, M'Bebe (L Dettori, 11-2). ALSO RAN: 4 fav Chili Lady (5th), Little Osborne (4th), 9-2 Village Green (6th), 9 Silver Stone Boy, 20 Ascom Pager Too. 8 ran. 1½l, hd, 2l, 2½l, ½l. B Morgan at Burton-on-Trent. Tote: £4.70; £1.20, £2.00, £1.80. DF: £7.90. CSF: £32.09.

4.00 (5f) 1, SAMSON-AGONISTES (A Clark, 5-4 fav); 2, Dayjuz (S Webster, 6-1); 3, Bitout The Middle (T Williams, 20-1). ALSO RAN: 11-8 Soba Guest (4th), 16 Regina Alicia (5th). 5 ran. 2l, 3½l, nk, 1½l. P Evans at Welshpool. Tote: £2.00; £1.10, £4.10. DF: £5.60. CSF: £8.17.

4.30 (6f) 1, SIMMIE'S SPECIAL (L Dettori, 5-2 fav); 2, Bold Street (S Whitworth, 3-1); 3, Maple Bay (J Williams, 7-2). ALSO RAN: 13-2 Stades Hill, 10 Breckland, Girl Next Door (4th), 12 Arc Lamp (6th), 14 Finjan, 16 Daamera (5th). 9 ran. ¾l, 2l, ¾l, ½l, hd. R Hollinshead at Upper Longdon. Tote: £5.50; £1.40, £1.70, £2.30. DF: £9.70. Trio: £10.40. CSF: £11.18. Tricast: £25.52.

Jackpot: £154.60.
Placepot: £8.70.

Plumpton

Going: good to soft (heavy patches)

1.45 (2m 1f hdle) 1, AL FORUM (D O'Sullivan, 7-4); 2, Major's Law (P McLoughlin, 6-5 fav); 3, Galactic Fury (M Stevens, 7-2). ALSO RAN: 20 Bandmaster (4th), 33 Do Be Ware (5th). 5 ran. 1½l, 10l, 8l, 25l. W Guest at Epsom. Tote: £2.60; £1.60, £1.80. DF: £1.90. CSF: £4.19. No bid.

2.15 (2m 5f ch) 1, SHEER ABILITY (R Dunwoody, 11-10 fav); 2, Kalanski (J Osborne, 9-4); 3, Rockmount Rose (L Dace, 6-1). ALSO RAN: 7 Unique New York (4th), 20 Radical Request (6th), 33 Macho Man (5th). 6 ran. ¾l, 12l, 15l, 5l, 10l. C Mann at Lambourn. Tote: £2.30; £1.30, £1.40. DF: £2.10. CSF: £3.90.

2.45 (2m ch) 1, NATHIR (M A Fitzgerald, 9-1); 2, Handsome Ned (J Railton, 6-1); 3, Fred Splendid (R Dunwoody, 9-1). ALSO RAN: 6-5 fav Rather Sharp (pu), 3 Mr Felix (4th), 20 Kisu Kali (pu). 6 ran. 1½l, 3½l, 10l. P Butler at Lewes. Tote: £7.60; £3.00, £4.00. DF: £26.40. CSF: £51.02.

3.15 (2m 1f hdle) 1, HABASHA (R Dunwoody, 8-13 fav, Private handicapper's top rating); 2, Millmount (W McFarland, 14-1); 3, Muhtashim (A Maguire, 12-1). ALSO RAN: 4 Silver Standard (4th), 10 Wollboll (6th), 20 Biljan (pu), If It Suits (pu), 25 Classy Kahyasi (pu), 33 Don Tocino (5th), 66 Border Dream (pu). 10 ran. 1½l, hd, 1½l, 15l, 2½l. M Pipe at Wellington. Tote: £1.80; £1.30, £2.60, £2.10. DF: £16.00. CSF: £11.14.

3.45 (2m ch) 1, HOPS AND POPS (S Earle, 1-8 fav); 2, Deep In Greek (R Dunwoody, 14-1); 3, Letts Green (D Morris, 10-1). ALSO RAN: 20 Arcticflow (4th). 4 ran. NR: Private Jet. 25l, 20l, 8l. R Alner at Blandford Forum. Tote: £1.30. DF: £1.80. CSF: £2.80.

4.15 (2m 4f hdle) 1, DAMIER BLANC (R Dunwoody, 5-4 fav); 2, Happy Horse (A Tory, 7-1); 3, Mr Matt (J Railton, 12-1). ALSO RAN: 9-2 Nick The Dreamer, 8 Nova Spirit (5th), 12 Manhattan Boy (pu), 25 More Of It, 33 George Buckingham (4th), Lucky Oak, Red Bean (6th), 50 Four Star Line (pu), Mildred Sophia (su). 12 ran. ¾l, 7l, 25l, 2½l, 20l. M Pipe at Wellington. Tote: £2.40; £1.40, £1.80, £2.10. DF: £10.60. Trio: £30.50. CSF: £10.19. Tricast: £66.35.

Placepot: £27.70.

LINGFIELD PARK

THUNDERER

1.40 Wave Hill. 2.10 Sir Norman Holt. 2.40 Beverly Knight. 3.10 Kalar. 3.40 Ringlet. 4.10 Komplicity. 4.40 Spender.

GOING: STANDARD SIS
DRAW: 5F-1M, LOW NUMBERS BEST

1.40 DOG CART CLAIMING STAKES
(£3,002: 1m) (12 runners)

1	1-26	WAVE HILL 10 (B,CD,F,G) P Hedger 5-9-5	Stephen Davies (3) 2
2	00-0	BRACKENTHWAITE 15 (C,D,G) T Barron 4-9-1	V Halliday (7) 11
3	3-20	SALBYNG 10 (V,CD,BF,G,S) J Hills 6-9-1	L Dettori 4
4	062-	PAIR OF JACKS 32 (G) W Muir 4-8-13	Kim McDonnell 5
5	0-	RED TAG 80 P Makin 4-8-10	T Sprake 9
6	/40-	ERIK ODIN 139 (C,S) Mrs L Piggott 7-8-9	Victoria Appleby (7) 1
7	1-01	RESPECTABLE JONES 10 (CD,F,G,S) R Hollinshead 8-8-9	Paul Eddery 6
8	00-0	SKULLCAP 7 (F) T Naughton 4-8-7	R Perham 7
9	00-5	MARK'S CLUB 31 (B,CD,G) R O'Sullivan 4-8-5	D Biggs 3
10	03-0	CHRISTOPH'S GIRL 10 (F,G) Allan Smith (Bel) 5-8-4	J Quinn 12
11	13-1	SCOTTISH PARK 10 (D,F,G) J O'Shea 5-8-4	D Wright (5) 8
12	3-84	WESTERING 18 (B) J Harris 4-8-2	T Williams 10

11-4 Respectable Jones, 4-1 Scottish Park, 5-1 Wave Hill, 6-1 Salbyng, 8-1 Pair Of Jacks, Brackenthwaite, 10-1 Mark's Club, 14-1 Westering, 20-1 others.

2.10 HANSOM LIMITED STAKES (£2,925: 7f) (11)

1	46-6	CALISAR 7 (D,G,S) P Howling 4-9-7	Paul Eddery 4
2	/00-	CHRISTIAN SPIRIT 86 (C,G) J Long 4-9-7	T Quinn 10
3	40/6	COME ON DANCER 17 J White 6-9-7	K Rutter (5) 1
4	0-03	COURTING NEWMARKET 24 (CD,G) Mrs A Knight 6-9-7	Mark Plowright (7) 3
5	000-	EWALD 159 (C,F,G) M Johnston 6-9-7	J Weaver 9
6	-640	LETSBEONESTABOUTIT 10 (B,CD,F,G,S) Mrs N Macauley 8-9-7	L Dettori 5
7	0-12	RAD 18 (D,BF,G) S Woods 4-9-7	A Clark 7
8	05-0	SHADOW JURY 11 (F,G,S) D Chapman 4-9-7	K Darley 11
9	2-33	SIR NORMAN HOLT 7 (B,CD,F,G) R O'Sullivan 5-9-7	D Biggs 8
10	0-16	ON Y VA 22 (D,G,S) R Williams 7-9-2	Sarah Thompson (7) 6
11	5465	JUST GREENWICH 1 (V,D,G) P Evans 3-7-12	J Quinn 2

3-1 Rad, 7-2 Sir Norman Holt, 9-2 Letsbeonestaboutit, 5-1 On Y Va, 6-1 Just Greenwich, 10-1 Courting Newmarket, 12-1 Ewald, 14-1 others

2.40 STAGECOACH CONDITIONS STAKES
(£3,231: 1m 2f) (3)

1	3-31	BEVERLY KNIGHT 7 (CD,G) D Murray Smith 4-10-0	D Biggs 1
2	224/	NOBLELY 12J N Walker 7-9-6	L Dettori 3
3	320-	FLOLAURE 58 (G) G Lewis 4-9-1	Paul Eddery 2

2-5 Beverly Knight, 7-2 Noblely, 6-1 Flolaure

3.10 LANDAU HANDICAP (£3,231: 5f) (7)

1	401-	RHYTHMIC DANCER 32 (CD,F,G) J Spearing 6-9-12	T Quinn 6
2	032-	LITTLE SABOTEUR 32 (CD,G,S) P Makin 5-9-8	T Sprake 5
3	-313	CROFT IMPERIAL 8 (D,F,G,S) M Johnston 7-9-5	J Weaver 3
4	26-3	SIR TASKER 8 (CD,F,G) J Harris 6-9-2	Paul Eddery 2
5	13-3	RANDOM 24 (CD,G) C James 3-8-0	C Hawksley (7) 4
6	00-1	IT MUST BE MILLIE 21 (CD,G) G Eden 3-7-12	N Carlisle 7
7	2-00	KALAR 22 (B,D,F,G) D Chapman 5-7-7	M Baird (7) 1

11-4 Rhythmic Dancer, 7-2 Croft Imperial, 9-2 Sir Tasker, 5-1 It Must Be Millie, 6-1 Little Saboteur, 8-1 Random, 16-1 Kalar.

3.40 VICTORIA MAIDEN STAKES
(£3,377: 1m 2f) (11)

1	00-4	SIMON ELLIS 21 D Lang 5-9-2	S Whitworth 10
2	0	WHITELOCK QUEST 17 J Spearing 6-9-2	J Williams 11
3	060-	ECU DE FRANCE 48 (V) M Madgwick 4-9-0	L Dettori 3
4	2-3	INDIE ROCK 31 P Makin 4-9-0	T Sprake 4
5	00-4	KAWASIR 11 (B) P Haslam 4-9-0	J Quinn 7
6	30-5	RUPERT COURT 22 T Barron 4-9-0	K Darley 1
7		LELLAJES 236J H Collingridge 5-8-11	C Hawksley (7) 6
8	500/	OFFSPRING 861 T Naughton 5-8-11	Paul Eddery 2
9	0	EUROLINK DANCER 22 D Loder 4-8-9	J Hunter (7) 9
10	6-02	MARATHIA 11 (B) S Woods 4-8-9	D Biggs 8
11	0/2-	RINGLET 42 B Hills 4-8-9	D Holland 5

11-10 Ringlet, 9-2 Marathia, 6-1 Indie Rock, 8-1 Eurolink Dancer, Rupert Court, 12-1 Kawasir, 20-1 others.

4.10 BROUGHAM HANDICAP
(3-Y-O: £2,873: 1m 2f) (8)

1	05-1	KOMPLICITY 21 (CD,G) Bob Jones 9-7	M Wigham 2
2	00-2	MR DEVIOUS 10 (G) C Allen 9-6	L Dettori 1
3	-434	ENCORE SENOR 7 N Callaghan 9-0	L Carter (7) 4
4	6-46	PLAYING TRICKS 14 W Haggas 8-10	K Darley 8
5	553-	LIVELY 32 G Lewis 8-9	Paul Eddery 7
6	00-6	HARLEQUIN WALK 8 G Eden 8-3	J Quinn 5
7	60-0	WHO'S CRYING NOW 14 W G M Turner 7-13	N Adams 3
8	00-0	ESOTERIC 24 P Mitchell 7-10	G Bardwell 6

9-4 Komplicity, 11-4 Mr Devious, 5-1 Encore Senor, Lively, 8-1 Playing Tricks, 10-1 Harlequin Walk, 20-1 Esoteric, Who's Crying Now

4.40 PHAETON HANDICAP (£2,534: 6f) (8)

1	600-	BOLD HABIT 187 (C,D,F,G) J Pearce 9-10-0	M Wigham 2
2	31-0	SPENDER 8 (CD,BF,G) P Harris 5-9-8	L Dettori 1
3	-230	PAGEBOY 8 (D,F) P Haslam 5-9-6	C Adamson (7) 4
4	-531	HINARI VIDEO 14 (C,D,G,S) M Johnston 9-9-5	J Weaver 5
5	5-32	DISTANT DYNASTY 14 J Long 4-9-3	D Wright (5) 7
6	400-	BANBURY FLYER 61 (CD,F,G) Mrs A King 6-9-3	J Quinn 8
7	64-4	SCOTS LAW 10 (B,C,D,F,G) R O'Sullivan 7-9-1	D Biggs 3
8	-000	LITTLE MISS RIBOT 10 R O'Sullivan 4-8-4	A Clark 6

5-2 Hinari Video, 3-1 Distant Dynasty, 9-2 Spender, 6-1 Pageboy, 8-1 Scots Law, 10-1 Bold Habit, 12-1 Banbury Flyer, 20-1 Little Miss Ribot

COURSE SPECIALISTS

TRAINERS: B Hills, 21 winners from 61 runners, 34.4%. Bob Jones, 5 from 18, 27.8%. D Loder, 3 from 12, 25.0%. R Hollinshead, 15 from 61, 24.6%. P Harris, 3 from 13, 23.1%. T Barron, 10 from 46, 21.7%.

JOCKEYS: K Darley, 4 winners from 11 rides, 36.4%. L Dettori, 27 from 86, 31.4%. K Rutter, 11 from 49, 22.4%. J Weaver, 8 from 37, 21.6%. T Quinn, 58 from 308, 18.8%. L Carter, 6 from 37, 16.2%.

BLINKERED FIRST TIME: There are no horses blinkered for the first time at Lingfield Park today

SEDGEFIELD

THUNDERER

1.50 Summers Dream. 2.20 **MILLION IN MIND** (nap). 2.50 The Motcombe Oak. 3.20 Preoblakensky. 3.50 One For The Pot. 4.20 White Willow.

GOING: GOOD SIS

1.50 JOHN WADE HAULAGE SELLING HANDICAP HURDLE (£1,784: 2m 1f 110yds) (13 runners)

1	0352	AT PEACE 6 (BF,F,G) J White 8-11-10	P McLoughlin (7)	88
2	2531	SPANISH WHISPER 13 (C,G,S) J Bostock 7-11-3	J Twomey (5)	■
3	0-53	DRU RI'S BRU RI 6 (V,G) W Smith 8-11-0	P Waggott (5)	96
4	5620	SUMMERS DREAM 18 Mrs P Barker 4-10-13	C Hawkins	88
5	F/0-	FIRE 'N' FURY 550 (S) W Storey 8-10-11	C Grant	–
6	20-0	SHAHMIRAJ 6 (D,G) V Thompson 6-10-10	A Dobbin	90
7	-0PU	DUTCH BLUES 10 (C,S) Mrs S Austin 7-10-9	D Wilkinson	96
8	-PPP	ARTHURS STONE 62 (G,S) C Beever 8-10-4	A Thornton (3)	–
9	/P-0	ELVETT BRIDGE 12 V Thompson 6-10-4	K Jones	–
10	3035	STATION EXPRESS 6 (CD,F,G) B Ellison 6-10-1	A Lamach (3)	96
11	0P-6	VERY EVIDENT 6 G Moore 5-10-0	J Callaghan	98
12	40-0	ANFIELD SALLY 10 Mrs P Barker 8-10-0	S Turner	90
13	09PP	TIME PIECE 20 N Mason 6-10-0	J Supple (5)	–

9-4 Spanish Whisper, 3-1 At Peace, 5-1 Dru Ri's Bru Ri, 6-1 Summers Dream, 10-1 Shahmiraj, Very Evident, 16-1 Station Express, 25-1 others.

2.20 PETERLEE NOVICES HURDLE
(£1,923: 2m 5f 110yd) (17)

1	3/22	ALI'S ALIBI 19 Mrs M Reveley 7-11-4	P Niven	97
2	FP-	ANDRETTI'S HEIR 287 P Beaumont 8-11-4	C Hawkins	–
3	-000	AURORA LAD 7 Mrs S Smith 7-11-4	D Byrne	95
4	56	DUNREIDY BAY 34 J Wade 6-11-4	K Jones	73
5	-0F0	HERBALIST 95 (G) J Hellens 5-11-4	A Lamach (3)	–
6	110-	JACKS ARMY 281 (G,S) M Naughton 8-11-4	T Jenks (5)	–
7	620-	JUST WOODY 272 B Temple 6-11-4	C Grant	93
8	0266	KINDA GROOVY 10 I Park 5-11-4	N Smith	95
9	PU	KINGLY LOOK 36 C Beever 7-11-4	A Thornton (3)	–
10	54-0	KRISSOS 7 Denys Smith 7-11-4	P Waggott (5)	89
11	5	MILLION IN MIND 77 (BF) J White 5-11-4	W McFarland	■
12	623	WEY I MAN 19 R Collins 5-11-4	P Carr (7)	95
13	130-	WHITE DIAMOND 285 (F) Mrs A Swinbank 6-11-4	J Railton	–
14	P/P-	MIDORI 383 Mrs A Tomlinson 6-10-13	P Williams (5)	–
15	4403	MISCHIEVOUS GIRL 11 R Tate 6-10-13	Mrs F Needham	–
16	2140	ON GOLDEN POND 54 (C,G) G Moore 4-10-8	J Callaghan	90
17	F	BUZZ-B-BABE 77F B Ellison 4-10-7	S Turner	–

7-4 Million In Mind, 5-2 Ali's Alibi, 5-1 Wey I Man, 10-1 Kinda Groovy, 14-1 Jacks Army, Just Woody, White Diamond, 20-1 others.

2.50 RAMSIDE HANDICAP CHASE (£2,794: 3m 3f) (7)

1	1F4-	REGAL ESTATE 301 (CD,G,S) P Beaumont 10-11-10	R Garritty	93
2	2P6P	BOREEN OWEN 33 (CD,G,S) J J O'Neill 10-11-4	A Roche (5)	94
3	-5PU	BARKIN 10 (G,S) G Richards 11-11-2	M Moloney	■
4	-542	THE MOTCOMBE OAK 10 (S) Mrs M Reveley 8-10-13	P Niven	98
5	3543	CHOCTAW 8 (CD,F,G,S) P Beaumont 10-10-7	C Hawkins	98
6	443P	KINGFISHER BAY 31 (F,G) J White 9-10-6	W McFarland	90
7	6466	DUBIOUS JAKE 10 (F,S) R Woodhouse 11-10-6	C Woodall (7)	98

7-4 The Motcombe Oak, 3-1 Choctaw, 5-1 Regal Estate, 8-1 Boreen Owen, Kingfisher Bay, 12-1 Barkin, Dubious Jake

3.20 HETTON NOVICES CHASE (£2,650: 2m 5f) (15)

1	3321	VAYRUA 29 (G,S) J Hellens 9-11-10	A Lamach (3)	■
2	P/P2	BEN THE BOMBER 41 C Cowley 9-11-4	Judy Davies (7)	–
3	-4U6	BIG MAC 20 (F) M Hammond 7-11-4	C Grant	92
4	252-	BISHOP'S TIPPLE 277 (G) T Carr 8-11-4	B Storey	–
5	2346	DARK OAK 17 J Curtis 8-11-4	L O'Hara	81
6	0	JENNY'S GLEN 17 B Rothwell 7-11-4	R Supple	–
7	0P-P	MAYOR OF LISCARROL 8 M Smith 9-11-4	G Harker	–
8	5/	NORRISMOUNT 617 G Richards 8-11-4	M Moloney	–
9	P-33	PREOBLAKENSKY 12 (BF,G,S) G Richards 7-11-4	N Doughty	90
10	1-64	SILVER STICK 10 (F,G,S) M W Easterby 7-11-4	R Garritty	80
11	60-F	SOUTH STACK 13 (S) Mrs S Smith 8-11-4	D Byrne	–
12	U-	TUKUM 459 J Dooler 6-11-4	P Midgley (5)	–
13	00-0	UNCLES-LAD 101 R Armytage 6-11-4	N Bentley (3)	–
14	2F-P	CALMATA 11 Lady Ann Bowlby 13-10-13	C Dennis	82
15	5506	JUPITER MOON 20 (G) Mrs A Swinbank 5-10-8	J Railton	–

3-1 Vayrua, 4-1 Preoblakensky, 5-1 Silver Stick, 6-1 Big Mac, 10-1 Bishop's Tipple, 14-1 Ben The Bomber, Dark Oak, 20-1 others.

3.50 MAINSFORTH HANDICAP CHASE
(£2,716: 2m 1f) (4)

1	1231	MAUDLINS CROSS 6 (CD,F,G,S) Mrs M Reveley 9-12-5 (6ex)	Mr M Buckley (5)	93
2	-312	TRESIDDER 6 (CD,BF,F,G,S) M W Easterby 12-11-12	R Garritty	96
3	2213	ONE FOR THE POT 18 (BF,F,G,S) M Naughton 9-11-10	T Jenks (5)	■
4	6031	MILITARY HONOUR 10 (B,G,S) J Swiers 9-10-5	S Turner	97

2-1 Maudlins Cross, 9-4 Tresidder, 11-4 One For The Pot, 6-1 Military Honour

4.20 BOYSTON GROVE NOVICES HURDLE
(£1,846: 2m 1f 110yd) (11)

1		CARDINAL SINNER J Wade 5-10-10	K Jones	–
2	342	COOL LUKE 18 (BF) G Moore 5-10-10	J Callaghan	86
3	00P	GOLDEN RECORD 11 J Curtis 6-10-10	L O'Hara	–
4	0-00	INDIAN RIVER 36 (BF) Jimmy Fitzgerald 6-10-10	F Leahy (7)	70
5	1/00	MARKS REFRAIN 12 E Cane 10-10-10	Mr R Hale	–
6	005-	MR WESTCLIFF 335 Denys Smith 6-10-10	P Waggott (5)	–
7	4034	SHAHGRAM 11 P Beaumont 6-10-10	Mrs A Farrell	98
8	P0F	TOLLS CHOICE 55 M W Easterby 5-10-10	J Driscoll (7)	–
9	5343	TREVVEETHAN 10 Mrs S Austin 5-10-10	D Wilkinson	88
10	243-	TUSKY 360 G Moore 6-10-10	N Bentley (3)	80
11	24	WHITE WILLOW 10F (BF) Mrs M Reveley 5-10-10	P Niven	■

2-1 White Willow, 3-1 Tusky, 9-2 Shahgram, 5-1 Cool Luke, 7-1 Trevveethan, 10-1 Indian River, 16-1 others

COURSE SPECIALISTS

TRAINERS: Jimmy Fitzgerald, 18 winners from 57 runners, 31.6%. Mrs M Reveley, 58 from 185, 31.4%. J J O'Neill, 12 from 53, 22.6%. J Hellens, 10 from 46, 21.7%. G Moore, 29 from 139, 20.9%. N Mason, 4 from 20, 20.0%.

JOCKEYS: P Niven, 55 winners from 206 rides, 26.7%. C Grant, 45 from 226, 19.9%. N Doughty, 4 from 23, 17.4%. A Lamach, 9 from 53, 17.0%. D Wilkinson, 8 from 49, 16.3%. J Callaghan, 18 from 111, 16.2%.

Guest stars

NELSON Guest returned to British racing after an absence of nine years when Al Forum won the Poynings Conditional Jockeys' Selling Hurdle at Plumpton yesterday.

Guest, 61, ceased training in 1985. He went to the United States to buy yearlings but is now based at Epsom.

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SPORT

Liverpool revive tradition by promoting from within

Evans joins Anfield dynasty

MALCOLM CROFT



Evans, left, enjoys a smile with Moores, the Liverpool chairman, after his appointment as Liverpool manager. He has been associated with the club for 42 years

BY PETER BALL

IN THEIR time of trouble, Liverpool have reverted to tradition and gone back to the boot-room. Roy Evans, their assistant manager, who joined the football club as an apprentice in 1965, was appointed manager yesterday in succession to Graeme Souness. He has been given a contract to the end of the 1995-96 season.

"He has had 30 years' loyal service and his ability and dedication have greatly impressed me since I joined the board," David Moores, the chairman, said yesterday. "He was initially appointed as the reserve team coach on the recommendation of the late Bill Shankly and he is the last of the Shankly boys."

That recommendation still has talismanic qualities for Liverpool. Evans joined the coaching staff soon after Shankly's surprise resignation in the summer of 1974, his early retirement as a player coming after only 11 first-team matches. He was greeted with the prediction by Sir John Smith, the then chairman, that he would be "Liverpool manager one day".

It has taken 20 years. Evans successfully worked his passage with the reserve side and, last May, when Souness's future became clouded, he was made assistant manager to provide some counter-balance to Souness's abrasiveness. Now he has succeeded him.

Evans has had a fine grounding, following the path trodden by Bob Paisley, the club's most successful manager. Joe Fagan and Ronnie Moran, who all spent long years absorbing the folk wisdom of the most famous room in English football. The tradition was broken with the appointment of Kenny Dalglish as player-manager and, apparently, ended when the club went to Scotland to recruit Souness. However, Liverpool have now gone back to what they know.

Whether it will be successful is another matter. Many may feel Evans has a dubious inheritance, with a team of senior players in decline, promising but raw youngsters and expensive imports who have yet to justify their high prices and high salaries. Moores said yesterday that there would be money available "for the right player" but, with Souness having spent £20 million, the resources are likely to be thinner than for any manager since Shankly.

Predictably, Evans saw it differently yesterday. His family are all dyed-in-the-wool Liverpudlians — his father, briefly, also being on their books — and he admitted that becoming manager was an emotional moment that fulfilled a dream.

"I am emotional about this club," he said. "I've been on this planet for 45 years and, for 42 of them, I've been a supporter or part of the club. We all know it is simply the best in the world.

"I don't think we are as bad a side as people have made out. I've not been happy with the consistency, but we still have a reasonable squad. We can still qualify for Europe. I believe we have got the quality, but it is how we apply and organise it."

Evans is universally popular and will start with the good wishes of most people in football and the support of the senior players. Some questioned whether he is too nice for the job, but the same doubt was raised about Paisley. After Souness's confrontational style, the difference may lift morale among senior players.

The new, or rather old, style was immediately evident yesterday. After the designer clothes of Souness, Evans turned up to the press conference announcing his appointment in a tracksuit.

"I've always been a tracksuit man," he explained. "I'm not the most stylish man in the world, but we work and play here in Liverpool. Liverpool people are workers and that's what we are."

It persuaded one television reporter that "back to basics" had reared its head in Liverpool 4. "I never said back to basics. John Major said that," Evans replied, "but it is back to the factory floor."

Milla's return, page 40

LIVERPOOL'S HONOURS

Roy Evans is the fourteenth full-time Liverpool manager since 1892 but the Anfield success story really accelerated after the arrival of Bill Shankly from Huddersfield Town in 1959

Previous managers:
- ☐ John McKenna, 1892-96
- ☐ Tom Watson 1896-15, two championships
- ☐ Dave Ashworth, 1920-25, two championships
- ☐ Matt McQueen, 1923-28
- ☐ George Patterson 1928-36
- ☐ George Kay, 1936-51 one championship
- ☐ Don Welsh, 1951-56
- ☐ Phil Taylor, 1956-59
- ☐ Bill Shankly, 1959-74 three championships, two FA Cups, one Uefa Cup
- ☐ Bob Paisley, 1974-83, six championships, one FA Cup, three League Cups, three European Cups one Uefa Cup
- ☐ Joe Fagan, 1983-85, one championship, one League Cup, one European Cup
- ☐ Kenny Dalglish, 1985-91, three championships, two FA Cups
- ☐ Graeme Souness, 1991-94 one FA Cup

Jacobs is happy to put title chance at risk

FROM SRIKUMAR SEN
BOXING CORRESPONDENT
IN PARIS

WHEN Mickey Duff takes a boxer on the verge of a lucrative world title bout to a contest in France, you can be certain there is little danger of the London promoter's man losing. No wonder, then, that Gary Jacobs, the European welterweight champion, from Glasgow, has no qualms about defending his title here against Tek N'Kalankete.

Duff not only believes Jacobs will win but that he will also be the first man to stop the Frenchman. Of course, both Duff and Jacobs know that N'Kalankete is not the same man who boxed Terry Marsh at Muswell Hill in 1986. The Zaire-born Frenchman was 29 then and a lightwelterweight.

A year later, N'Kalankete won the vacant European title by stopping Tony Laing. He lost it two years later and then faded out of the picture. He reappeared in 1992 as a welterweight, but made little impression, being beaten by Daniel Bicchieray. Jacobs stopped Bicchieray in five rounds, 15 months later, so it would be reasonable to assume N'Kalankete should not prove too difficult a problem.

N'Kalankete is, all the same, experienced and durable. If Jacobs can impress against him, he could earn a title bout against one of the most exciting boxers around, Pernell Whitaker, the World Boxing Council champion.

Jacobs thinks he could surprise Whitaker, if given the chance to challenge him: "N'Kalankete has never been stopped and I've got to make sure I'm the first man to do it," he said, "but I realise my back will be back up against the wall fighting here."

Jacobs knows all about the dangers of boxing away from home. Even the French press said he was "robbed" in a European title bout against Ludovic Proto in Paris. Four months later, Jacobs returned to Paris to face Proto again but this time stopped the Frenchman in nine rounds to lift the title.

☐ Paul Hodkinson, of Liverpool, will challenge Steve Robinson, of Wales, for his World Boxing Organisation featherweight title on March 12 at Cardiff Ice Rink.

Race to go ahead on course where skier died

BY OUR SPORTS STAFF

ORGANISERS confirmed yesterday that a men's World Cup downhill skiing event will go ahead as planned on Saturday on the Kandahar slope at Garmisch-Partenkirchen in Germany where Ulrike Maier, of Austria, died at the weekend. Maier, a former world champion, broke her neck during a women's World Cup downhill.

"This tragic accident has affected us all, but that is no reason to shut down the entire sport," Heinz Krecek, the commisioner of the International Ski Federation (FIS), said. He confirmed that a jury, headed by Sepp Messner, the FIS race director, had agreed to go ahead with the downhill and a men's slalom on Sunday on the Gudiberg piste. "The meeting lasted only 20 minutes and the decision was unanimous," he said.

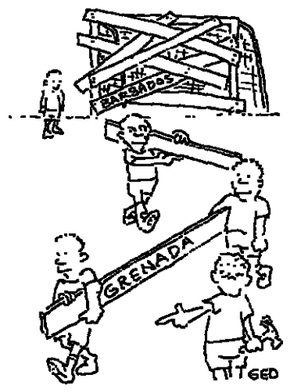
Marc Hodler, the president of FIS, however, has called for speed restrictions on women racers. Speaking on Austrian radio, he said: "It has become imperative to check the speed of women." But he would not say what measures would be taken or considered.

The federation has been forced on the defensive after being threatened with legal action by Maier's fiancé, Hubert Schweighofer, who has criticised safety measures at Garmisch. Maier had been travelling at more than 60mph when she fell and hurtled into a timing post. She suffered a broken neck and other severe internal injuries. Hodler said: "It is impossible to foresee everything and protect against every risk. However, he admitted that he was concerned about state-of-the-art equipment and safety suits that had cut times. "We had hoped that the safety measures would be sufficient," he said.

Officials for the Winter Olympic Games, which begin in Lillehammer, Norway, on February 12, have said that the incident is unlikely to prompt any new safety measures. They claim their downhill course is safe and require no alterations.

"We think we have done a job as well as it can be done," Svein Mundal, the race manager, said.

Lawmakers move goalposts in game of farce



Andrew Longmore sees football emerge a loser because of an absurd rule

THE LAW, they say, is an ass and more of an ass in sport than most walks of life, but not even the bigwigs at the Football Association could have concocted a rule so daft that both sides ended a competitive cup match attacking their own goals, the farcical situation that occurred at the end of a recent match between Barbados and Grenada in the final group match of the Shell Caribbean Cup.

Needing to beat Grenada by two clear goals to qualify for the finals in Trinidad and Tobago, Barbados had established a 2-0 lead midway through the second half and were seemingly well in control of the game. However, an own goal by a Bajan defender made the score 2-1 and brought a new ruling into play, which led to farce.

Under the new rule, devised by the competition committee to ensure a result, a match decided by sudden-death in extra-time was deemed to be the equivalent of a 2-0 victory. With three minutes remaining, the score still 2-1 and Grenada about to qualify for the finals in April, Barbados realised that their only chance lay in taking the match to sudden-death. They stopped attacking their opponents' goal and turned on their own. In the 87th minute, two Barbadian defenders, Sealy and Stoute, exchanged passes before Sealy hammered the ball past his own goalkeeper for the equaliser.

The Grenada players, momentarily stunned by the goal, realised too late what was happening and immediately started to attack their own goal to stop sudden-death.

Sealy, though, had anticipated the response and stood beside the Grenada goalkeeper as the Bajans defended their opponents' goal. Grenada were unable to score at either end, the match ended 2-2 after 90 minutes and, after four minutes of extra-time, Thorne scored the winner for Barbados amid celebration and laughter in the National Stadium, Bridgetown.

James Clarkson, the Grenadian coach, provided an unusual variation on the disappointed manager's speech: "I feel cheated," he said. "The person who came up with these rules must be a candidate for the madhouse. The game should never be played with so many players on the field confused. Our players didn't even know which direction to attack. I've never seen this happen before. In football, you are supposed to score against the opponents to win, not for them." Nobody should tell the organising committee of the World Cup. They might get ideas.

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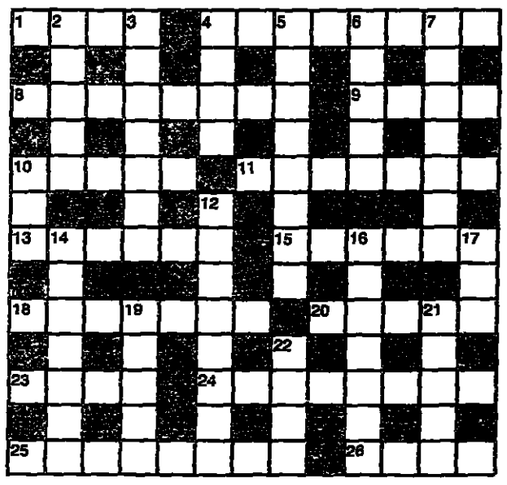
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TIMES TWO CROSSWORD

No 77

ACROSS
1 Eliminator (4)
4 Three consecutive wickets (3,5)
8 Hood's "No sun ..." month (8)
9 Welsh fellow, jocularly (4)
10 Pivoted bar (5)
11 Greedy person (7)
13 Hole in sock (6)
15 Floating helplessly (6)
18 Lizard: warship (7)
20 Wave hair with iron (5)
23 Unaccompanied (4)
24 Sorts: asks for more (8)
25 US state: its beetle a pest to 13 (8)
26 Chair (4)

DOWN
2 Call to mind (5)
3 *See 21* (7)
4 Tramp (4)
5 One from Innsbruck (8)
6 Refute (5)
7 Raise false alarm (3,4)
10 Cut branch from tree (3)
12 Forbidden zone (2-2,4)
14 Sweet sherry (7)
16 Altar screen (7)
17 Spinning toy (3)
19 Reddish-brown African hardwood (5)
21, 3 Her accession in Austria caused 1740 war (5)
22 W African republic, capital Lomé (4)

SOLUTION TO NO 76

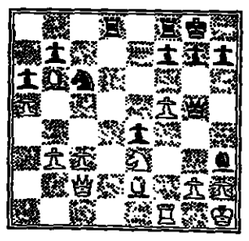
ACROSS: 1 Broadcloth 7 Emotion 8 Sinew 10 Retinue 11 Apart 12 Ranged 15 Gander 17 Houri 18 Amateur 21 Nurse 22 Dauphin 23 Alternator

DOWN: 1 Boost 2 Orion 3 Danger 4 La Scala 5 Tynwald 6 Petrarchan 9 Waterfront 13 Neutral 14 Evil eye 16 Garden 19 Adult 20 Ether

WINNING MOVE

By Raymond Keene

Today's position is from the game Hennigan - Sadler, at the Hastings Premier tournament, 1993.
Black has a clever tactical sequence here which forces a draw.
Can you see it?



Solution, page 40
Raymond Keene, page 8

WORD-WATCHING

By Philip Howard

FORNALE
a. To anticipate income
b. A Revolutionary month
c. A Dutch ship's manifest

GLAREOUS
a. Pulling hideous faces
b. Gravelly
c. Making to blink

TALION
a. A croupier's rake
b. Retaliation
c. A small hawk

TORTIS
a. A candle
b. French pastry
c. A malfeasant

Answers on page 40

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BBC1

6.00 Business Breakfast (90913)
7.00 *BBC Breakfast News* (54738197)
9.05 Kilroy. Topical discussion programme (s) (7309449) **9.45 Newshound** (s) (5036333)
10.00 News *(Ceefax) Regional news and* weather (9061604) **10.05 Playdays** (s) (3531739)
10.30 Good Morning . . . with Anne and Nick (38227807)
12.15 Pebble Mill with guest David McCallum (s) (6568456) **12.55 Regional News** and weather (55315604)
1.00 One O'Clock News (Ceefax) Weather (78130) **1.30 Neighbours** (Ceefax) (s) (49300352)
1.50 The Great British Quiz (s) (49311468)
2.15 Columbo: Swan Song starring Peter Falk. The dishevelled detective attempts to unravel the mystery surrounding the death of the wife of a *famous singing evangelist. With* Johnny Cash and Ida Lupino (520975)
3.50 Teddy Trucks (2517081) **3.55 Sick as a Parrot** (s) (9557401) **4.10 Jackanory: Flour Babies** (7688826) **4.25 SuperTed** (r) (4835082) **4.35 Hangar 17** (Ceefax) (s) (6207420) **5.00 Newsround** (8563401) **5.10 Grange Hill** (r) *(Ceefax) (s)* (2543517)
5.35 Neighbours (r). (Ceefax) (s) (338197)
6.00 Six O'Clock News with Martyn Lewis and Andrew Harvey. *(Ceefax) Weather (78)*
6.30 Regional news magazines (30)
7.00 Holiday. Jill Dando embarks on a canoe safari down Africa's Zambezi river and Eamonn Holmes takes a look at Benidorm in the first of three reports from the Spanish costas. (Ceefax) (s) (1178)
7.30 EastEnders. (Ceefax) (s) (2)



Desmond Lynam and Jenny Hull (8.00pm)

8.00 How Do They Do That? Desmond Lynam and Jenny Hull take a look behind the scenes of *television and reveal some of the techniques* employed to make the unbelievable seem real (929826)
8.45 Points of View with Anne Robinson (944888)
9.00 Nine O'Clock News with Peter Sissons. (Ceefax) Regional News and weather (2401)
9.30 All Quiet on the Preston Front. The penultimate episode of Tim Firth's comedy series following the fortunes of two Lancashire lads in the Territorial Army. (Ceefax) (s) (488826) **Wales:** Week In Week Out 10.00 All Quiet on the Preston Front 10.50 Living with the Enemy 11.20-12.50am FILM: Some Kind of Wonderful
10.20 Living with the Enemy: Machiavelli for Parents and Teenagers The fourth of six programmes dealing with teenage problems from both the teenagers' and parents' points of view (175197)
10.50 FILM: Some Kind of Wonderful *(1987).* Eric Stoltz stars as a Californian teenager who develops a passion for a local beauty. Directed by Howard Deutch. (Ceefax) (1586826)
12.20am Weather (4797937)
2.45-3.45 BBC Select: Executive Business Club (20753) 3.15 Legal Network Television (27666)

BBC2

8.00 Breakfast News (Ceefax) (2652333)
8.15 Westminster Daily (7624401)
9.05 Daytime on Two. Educational programmes. Plus, for children, **1.20** Bump (58530468) **1.25** Just So *Stories* The Elephant's Child (25770468) **1.35-1.40** Rupert the Bear (90075826)
2.00 News (Ceefax) and weather followed by **You and Me** (11745130)
2.15 In the Garden. Preparing for a new season (r) (18268623) **2.30 See Hear!** With signing and subtitles (r) (91)
3.00 News (Ceefax) and weather followed by **Westminster Live** presented by John Cole and Iain Macwhirter (5397536) **3.50 News** (Ceefax) *Weather; regional news and weather* (7087772)
4.00 Today's the Day with Martyn Lewis (1)
4.30 People of the Valley. In Welsh with English *subtitles (s)* ***Wales:*** *The Lost Wilderness*
5.00 Catchword. Word game with Paul Coia (s) (2284)
5.30 Film 94 with Barry Norman (r) (s) (97)
6.00 FILM: Soldier of Fortune (1955) starring Susan Hayward as a woman who enlists the help of an American mercenary when she arrives in Hong Kong to search for her missing husband. With Clark Gable. Directed by Edward Dmytryk (45328772)
7.35 Animation Now: The Phoenix (746913)
7.45 Assignment: The Disposables. Emily Buchanan looks into a sinister new trend to clear Colombia's streets. Beggars, drug addicts, prostitutes and street children are murdered by death squads mainly hired by shopkeepers and businessmen. In one bizarre instance, tramps were lured to a local university, slaughtered and sold to the students for dissection (775807)
8.30 Food and Drink *presented by Chris Kelly, Michael* Barry, Jilly Goolden and Oz Clarke. Three top London chefs take on the challenge of cooking breakfast for a regiment of soldiers on Salisbury Plain (s) (7975)
9.00 Quantum Leap: Deliver Us from Evil American time-travel adventures. (Ceefax) (s) (129420)



Squeegies: Matt, Del and Jay (9.50pm)

9.50 CHOICE **40 Minutes: Squeegies** (Ceefax) (s) (747569)
10.30 Newsnight *with Peter Snow (Ceefax)* (204246)
11.15 The Late Show. Sheena MacDonald presents a special programme featuring a rare performance by the Scottish rock group, Cocteau Twins; and veteran cellist Vedran Smailovic from Sarajevo (s) (729265) **11.55 Weather** (540555)
2.00-4.00am Night School: Geography The Global *Environment (74163)*

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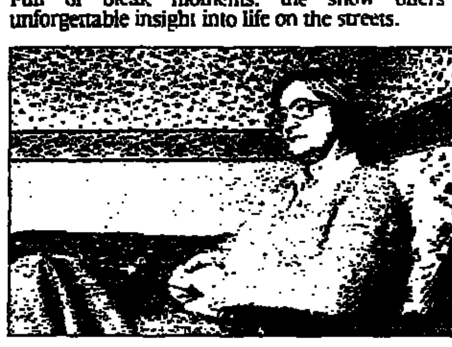
CHOICE

Network First: Whicker's World aboard the Real Oriental Express
ITV, 10.40pm

This programme seems oddly familiar, probably because *Alan Whicker was aboard the Venice-Simplon* Orient Express when it was relaunched in 1982. The Eastern and Oriental Express is something else again, a new venture taking well-heeled passengers from Singapore to Bangkok for up to £1000 a ticket. The very idea has Whicker in ecstasies as he delivers an inordinately long preamble about its "opulentissimo" *qualities. His journey is not so much* a travelog as an enjoyable ogle at the celebrity zoo making this inaugural trip.

40 Minutes: Squeegies
BBC2, 9.50pm

If you have ever been ambushed at traffic lights by a man or woman *with a mop, then you should know* what a "squeegie" is. Tonight's programme paints a sad portrait of these would-be windscreen wipers. Tony, 24, has a drink problem and is prone to crying jags: "I just wish me and my mum could get on", he moans repeatedly. If he wasn't a squeegie, he would be a robber, he says. Nicknamed the "Queen Bee", Leah, 28, *is a survivor who knows her business* and regularly bawls out Tony for being so full of self-pity. Del, 39, was once a musician on television. Now he conducts his squeegie work with a certain showbiz panache. Full of bleak moments, the show offers an unforgettable insight into life on the streets.



Lilias Ward aka Olive Loveday (C4, 9.00pm)

Undercover Britain: A Home for Olive
Channel 4, 9.00pm

With a camera hidden in her handbag, a retired social worker, Lilias Ward, disguises herself as Olive Loveday, "71 and a bloody nuisance". Her mission is to check out some privately-run, three bedroom homes in *the Liverpool area. Because these places do not have to* meet fire and safety regulations, they are not inspected and are open to abuse. First off, Ward comes up against "Mrs M", a slovenly landlady who falls asleep on her residents' beds, has a criminal record for defrauding the NHS and runs her house so meanly that they find themselves running out of food. Rescued by her "grand-daughter", a researcher, she visits three more homes, none of them satisfactory. By the end of the exercise, she is appalled by the "chaos and exploitation" and shocked by her own feelings of hopelessness.

Karachi Kops: Truth, Lies and Blackmail
Channel 4, 9.30pm

Tonight's instalment reveals the desperation in Karachi's underclass. Ghulam could face the death sentence after being accused of rape by a young *woman, Jamilla. Yet when the leader of their mutual* clan intervenes, the charge is dropped. The programme assumes that Jamilla was pushed into her claim in an attempt at sexual extortion. It is not the end of the story. The case has to be aired in court, so Ghulam still faces five months in jail. As for Jamilla, her reputation lies in tatters. Neglected in the station's atmosphere of muddle is an elderly man who has been hurt in a bus accident. Frail and bruised with his hair black with blood, he is detained for an hour before being finally sent to hospital. **Stephanie Billen**

ITV LONDON

6.00 GMTV (136888)
9.25 Win, Lose or Draw Game show (s) (8795536) **9.55 London Today** (Teletext) and weather (3517159)
10.00 The Time . . . The Place Topical studio debate (s) (2451159)
10.35 This Morning. Weekday magazine (38211246) **12.20 London Today** (Teletext) and weather *(8101159)*
12.30 News (Teletext) and weather (3238284) **12.55 Emmerdale** (r). (Teletext) (2313975)
1.25 Home and Away. *Australian family drama* (97919604) **1.55 It's a Vet's Life** John Baxter visits a deer farm in Scotland and Gaynor Barnes meets a dentist who cares for cats (86792866)
2.25 A Country Practice (s) (43047401) **2.50 The Young Doctors** (3537536) **3.20 News** (8309739) **3.25 London Today** (8391710)
3.30 Rainbow *(9572710)* ***3.40 Tots TV*** *(s) (7018642)* **3.50 Twinkle the Dream Being** (7014826) **4.00 Budgie the Little Helicopter** (7682642) **4.15 Hurricanes** (s) (8140130) **4.40 The Tomorrow People** (Teletext) (2334352)
5.10 Home and Away (r). (Teletext) (5813913)
5.40 Early Evening News with John Suchet (Teletext) Weather (660333)
6.00 London Tonight (Teletext) (63159)
7.00 Emmerdale. The lives and loves of the farming folk. *(Teletext) (6248)*
7.30 Beam and Da Silva: A Model Con Denise Da Silva goes undercover in the hope of exposing the capital's unscrupulous model agencies (10)
8.00 The Bill: Faith in the System Should DC Carver stand up for a fellow officer? (Teletext) (5994)
8.30 Special Babies Following the work of the special *care baby unit at Watford General Hospital. This* week a woman who has suffered ten miscarriages finally prepares for the birth of her baby. (Teletext) (s) (4401)



Jill Baker and a jealous Larry Lamb (9.00pm)

9.00 In Suspicious Circumstances. Edward Woodward introduces two more mysterious crimes. *The Boaster.* The discovery of a torso in a trunk in Thames Brighton: Death Scene: The tragedy of a jealous actor in London in 1910. (Teletext) (s) (4352)
10.00 News at Ten with Trevor McDonald. (Teletext) Weather (39604) **10.30 London Tonight** (Teletext) (783888)
10.40 CHOICE **Network First: Whicker's World aboard the Real Oriental Express** (Teletext) (678772)
11.40 Prisoner: Cell Block H (437807)
12.30am The Beat. *Gary Crowley introduces the Boo* Radleys, Cud and Tori Amos (s) (66685)
1.30 FILM: The Defector (1987). A small town businessman is targeted by opposing powers. French film with English dialogue. Directed by Philippe Lefèbvre (14685)
3.30 America's Top Ten with Richard Blade (s) (75821)
4.00 The Little Picture Show (r) (47395)
5.00 Cinema, Cinema, Cinema. Movie news from America (r) (99376) **5.30 ITN News** (89840)

CHANNEL 4

6.35 Jayce and the Wheeled Warriors (r) (6584772)
7.00 The Big Breakfast (91081)
9.00 You Bet Your Life (r) (s) (49081)
9.30 Schools: Eureka! (5031888) **9.45** Stop, Look, Listen (5052371) **10.00** Fourways Farm (9078994) **10.10** Living with Technology (4926081) **10.27** Timelines (9265517) **10.44** Living and Growing ***11.00*** *Science in Focus (1788997)* ***11.22*** Stage One (7952420) **11.40** How We Used to Live (3012130)
12.00 House to House (36517)
12.30 Sesame Street Early-learning series for the under-fives. Today's guest is actor Rick Moranis (99438)
1.30 Alfred J. Kwak Animation (r) (78081)
2.00 FILM: Pagliacci (1936, b/w and colour) Musical based on Ruggiero Leoncavallo's classic opera starring Richard Tauber as the tragic clown who *takes revenge on his faithless wife and her lover.* Directed by Karl Grune (276517)
3.40 So You Want to Give Up Smoking (b/w) Comedy short in which Joe McDoakes gives advice on kicking the habit (9567888)
3.55 A Brush with Art. Alwyn Crawshaw looks at locations and tells of the importance of focal points and measuring. (Teletext) (s) *(6068536)*
4.30 Countdown Richard Whiteley hosts the words and numbers game show (Teletext) (s) (23)
5.00 The Oprah Winfrey Show *America's favourite* agony aunt and money experts offer advice on how to cut the cost of living. (Teletext) (s) (8761265)
5.50 Laurel and Hardy. Animation (301284)
6.00 Batman Will the dynamic duo meet a waxy end when they try to stop Riddler stealing lost Incan treasure? (88)
6.30 Gamesmaster *with Dexter Fletcher and Patrick* Moore (s) (8)
7.00 Channel 4 News with Jon Snow and Zeinab Badawi (Teletext) Weather (830062)
7.50 Comment (Teletext) (215230)
8.00 Grow Your Greens. Sophie Grigson discovers the secrets of growing globe artichokes, asparagus and cardoons (r). (Teletext) (3536)



A sparrowhawk feeding her young (8.30pm)

8.30 Wild Britain: Waterland. This film focuses on the *cuckoos, sparrowhawks, snakes and rare butterflies* that flourish in Cambridgeshire's Woodwalton Fen, one of Britain's last pockets of Fenland (Teletext) (5371)
9.00 CHOICE **Undercover Britain: A Home for Olive.** (Teletext) (5739)
9.30 CHOICE **Karachi Kops** (66246)
10.00 FILM: Riff Raff (1990) starring Robert Carlyle as a young Glaswegian who arrives in London after his *release from prison.* He gets a job on a building site, but soon encounters problems at work. Directed by Ken Loach. (Teletext) (686517)
11.55 Football Italia – Mezzanotte Highlights of Lazio v Cremonese (814807)
12.55am Live at Ronnie Scott's. Memphis Slim in concert (r) (7019753). Ends at **1.55**

RADIO 1

FM Stereo and MW. **4.00am** Bruno Brookes (FM only) **7.00** Steve Wright **9.00** Simon Mayo **12.00** Emma Freud **2.00pm** Mark Goodier **4.00** Nicky Campbell **7.00** Evening Session **9.00** The Story of Pop: Alan Freeman's definitive history of pop music **10.00** *Mark Radcliffe* **12.00-4.00am** Lynn Parsons (FM only)

RADIO 2

FM Stereo **6.00am** Sarah Kennedy **6.15** Pause for Thought **7.30** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** Angela Rippon **7.00** We Stayed In with ... Jungr and Parker **7.30** Hayes Over Britain **9.00** But Seriously Folks **10.00** American Greats: Brenda Lee **10.30** The Jamesons **12.05am** Steve Madden **3.00-6.00** Alex Lester

RADIO 5

6.00am World Service **6.30** Morning Edition **9.00** Schools: Infant Science: See for Yourself **9.10** Radio Numbertime **9.20** First Steps in Drama **9.35** Wordplay **9.45** Singing Together **10.05** Time to Move **10.25** Johnnie Walker **12.30pm** A Century Remembered **1.10** The Crunch **2.30** BFBS Worldwide **4.05** John Inverdale's Drive-in **6.30** Kiss Me Quick **7.15** Sweets from a Stranger, read by Anita Dobson **7.30** Football Plus **10.10** Earshot **12.00-12.10am**

WORLD SERVICE

All times in **GMT** **4.30am** BBC English **4.45** News and Press Review in German **5.00** Morgenmagazin: Tips für Touristen **5.30** Europe Today **6.00** World News **6.10** British News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** New Ideas **7.50** And Then He Kissed Me **8.00** World News **8.10** Words of Faith **8.15** Concert Hall **9.00** World News **9.05** World Business Report Special **9.15** Alexis Korner's Rhythm and Blues **9.30** On Screen **9.45** Sports Roundup **10.00** News Summary **10.01** Discovery **10.30** *The Story of Western* Music **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin: News in German **Noon** World News **12.10pm** Words of Faith **12.15** Multitrack 1 **12.45** Sports Roundup **1.00** Newshour **2.00** World News **2.05** Outlook **2.30** Off the Shelf: *Witchbroom* **2.45** Sharp Talents **3.00** World News **3.15** A Jolly Good Show **4.00** World News 4.10 British News **4.15** BBC English **4.30** Heute Aktuell News in German **5.00** World News **5.05** World Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell News in German **7.00** Nachrichten **7.05** Kaleidoskop **8.00** World News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** World News **10.10** British News **10.15** Megamix **10.45** Sports Roundup **11.00** World *News* **11.05** *World Business Report* 11.15 Concert Hall **Midnight** Newsdesk **12.30am** Omnibus **1.00** World News **1.05** Outlook **1.30** What's News? **1.45** Country Style **2.00** Newsdesk **2.30** Development '94 **3.00** World News **3.10** British News **3.15** Sports Roundup **3.30** Discovery **4.00** News **4.15** Waveguide **4.25** Book Choice

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Bach (Concerto in D minor Cyprien Katsaris, piano); Franz Liszt CO/Janos Rolla **3.00** Petroc Trelawny **6.00** Margaret Howard **7.00** The Opera Guide **8.00** Evening Concert. Schubert (Impromptu in B flat); Mozart (Duo No 2 in B flat) Brahms (Piano Trio in A), Haydn (String Quartet in B flat, Op 55 No 3) Holst (Piano Quintet) **10.00** Michael Mappin **12.00-6.00am** Andre Leon

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Graham Dene **4.00** Wendy Lloyd **7.00** Mitch Johnson **10.00** Nick Abbot **2.00-6.00am** Paul Coyte

VARIATIONS

ANGLIA

As London except: 9.55am-10.00 Anglia News and Weather (3517159) **12.20pm-12.30** Anglia News and Weather (8101159) **1.55** A Country Practice (49305807) **3.25-3.30** *Anglia News and Weather (8391710)* **5.10-5.40** Swot or Wot? (5813913) **6.00** Home and Away (674642) **6.25-7.00** Anglia Weather and Anglia News (982410) **7.30-8.00** Food Guide (10) **10.30-10.40** Anglia News (783888) **12.40am** Film: Doctors' Private Lives (John Gavin, Donna Mills, Ed Nelson) (135043) **2.30** The Little Picture Show (9988866) **3.25** ITV Chart Show (9626043) **4.15** Jobfinder (7870289) **5.00-5.30** Videofashion (99376)

CENTRAL

As London except: 9.55-10.00 Central News (3517159) **12.20pm-12.30** Central News and Weather (8101159) **1.55** Shortland Street (49305807) **2.50-3.20** A Country Practice (3537536) **3.25-3.30** Central News (8391710) **5.10-5.40** Swot or Wot? (5813913) **6.00** Home and Away (674642) **6.25-7.00** Central News and Weather (982410) **7.30-8.00** Heart of the Country (10) **10.30-10.40** Central News (783888) **11.40** *The Equalizer (810081)* **12.40am** Grapevine (6114647) **1.05** Cinema, Cinema, Cinema (5553956) **1.35** The Big E (7975005) **2.30** Riviera (1950260) **2.55** The Beat (9961753) **3.55** Jobfinder (1688937) **5.20-5.30** Asian Eye (3298376)

HTV WEST

As London except: 9.55-10.00 HTV West *News* (3517159) **12.20pm-12.30** *HTV West* News and Weather (8101159) **1.55** A Country Practice (49305807) **3.25-3.30** HTV West News (8391710) **6.00** HTV News (46) **6.30-7.00** Animal Country (6) **7.30-8.00** Good Health! (10) **10.30-10.40** HTV West News and Weather (783888) **12.40am** Doctors' Private Lives (406043) **2.25** The Little Picture Show (1840005) **3.25** ITV Chart Show (9626043) **4.15** Jobfinder (7870289) **5.00-5.30** Videofashion (99376)

HTV WALES

As HTV WEST except: 9.55-10.00 HTV Wales News (3517159) **12.20pm-12.30** HTV Wales News and Weather (8101159) **3.25-3.30** HTV Wales News (8391710) **6.00-6.30** Wales at Six (46) **7.30-8.00** On the Road with Elinor (10) **10.30-10.40** HTV Wales News and Weather (783888)

MERIDIAN

As London except: 9.55am-10.00 Meridian News and Weather (3517159) **12.20pm-12.30** Meridian News and Weather (8101159) **1.55** A Country Practice (49305807) **2.50-3.20** Shortland Street (3537536) **3.25-3.30** Meridian News and Weather (8391710) **5.37-5.40** Three Minutes - Freescreen (308197) **6.00** Meridian Tonight (46) **6.30-7.00** Surprise Chefs (6) **7.30-8.00** Charlie Bravo (10) **10.30-10.40** Meridian *News and Weather (783888)* **5.00am-5.30** Freescreen (99376)

TYNE TEES

As London except: 1.55-2.20 A Country Practice (49305807) **3.15-3.20** Crusader Rabbit (8302826) **5.55** Tyne Tees Today / Network North (786523) **6.30-7.00** Cross Wits (6) **7.30-8.00** Lives in Focus (10) **10.30-10.40** Tyne Tees News and Weather (783888) **11.40** Ice Hockey - The Castle Eden Cup (810081) **12.40am** Kojak (1538573) **1.35** The Little Picture Show (1805591) **2.35** Sledge Hammer (7146550) **3.05** Sport AM (1221598) **4.05** Stage Three Nick Cave and the Bad Seeds (1692208) **5.05-5.30** Jobfinder (8776444)

WESTCOUNTRY

As London except: 9.55-10.00 Westcountry Latest (3517159) **12.20pm-12.30** Westcountry Latest (8101159) **1.55** The Young Doctors (86792866) **2.25-2.55** *It's a Vet's Life (43061081)* **3.25-3.30** Westcountry Latest (8391710) **6.00-7.00** Westcountry Live (63159) **7.30-8.00** Roadrunner (10) **10.30-10.40** Westcountry Latest (783888) **12.35am** My Story (5543579) **12.40** Doctors' Private Lives (406043) **2.25** The Little Picture Show (1840005) **3.25** ITV Chart Show (9626043) **4.15** Jobfinder (7870289) **5.00-5.30** Videofashion (99376)

YORKSHIRE

As London except: 1.55-2.20 A Country Practice (49305807) **5.55** Calendar (786523) **6.30-7.00** Cross Wits (6) **7.30-8.00** Love and War (10) **10.30-10.40** Calendar News and Weather (783888) **11.40** Ice Hockey - The Castle Eden Cup (810081) **12.40am** Kojak (1538573) **1.35** The Little Picture Show (1905591) **2.35** Sledge Hammer (7146550) **3.05** Sport AM (1221598) **4.05** Stage Three Nick Cave and the Bad Seeds (1692208) **5.05-5.30** Jobfinder (8776444)

S4C

Starts: 7.00 The Big Breakfast (91081) **9.00** You Bet Your Life (49081) **9.30** Ysgolion (488084) **12.00pm** House To House (36517) **12.30** Slot Meithrin (79710) **1.00** The Wonder Years (39028) **1.30** Nature Perfected (78081) **2.00** The Late Late Show (59517) **3.00** The Oprah Winfrey Show (5362604) **3.50** Laurel And Hardy (7012468) **4.00** Slot 23 (9555) **5.00** Moviewatch (7352) **5.30** Countdown (75) **6.00** Newyddion (747062) **6.20** Cwlwm Serch (630333) **6.25** Heno (782492) **7.00** *Pobol Y Cwm (4888)* **7.30** Mets Yn Y Siets (52) **8.00** Showtau (3536) **8.30** Newyddion (5371) **9.00** Cutting Edge (2994) **10.00** Golden Girls (37246) **10.30** Dim Tafod (61130) **11.30** Walk On The Wild Side (47772) **12.00am** Kind Of Blue (11598)

RADIO 3

6.55am Weather 7.00 On Air: Andrew McGregor presents music, news and weather, including Sibelius (Spring Song, Op 16) with the Scottish National Orchestra under Alexander Gibson; Telemann (Oboe Concerto in D minor); Mozart (Concerto in F for three pianos, K242, Lodron; *Mendelssohn (Song without* Words in B flat, Op 62 No 2, The Departure) Janacek (Prelude: The Makropulous Affair); Bizet (L'Arlésienne Suite No 2: Toronto Symphony Orchestra)
9.00 Composer of the Week: Jeremy Siepmann presents music by Chopin, including Variations on Là ci darem la mano with Claudio Arrau, piano, and the London *Philharmonic Orchestra under* Eliahu Inbal, Etude in A flat, Op 10 No 10; Piano Concerto No 1 in E minor with Murray Perahia, piano, and the Israel Philharmonic; Scherzo No 1 in B minor, Op 20
10.00 Musical Encounters, with Chris de Souza. Beethoven (Piano Sonata in G, Op 49 No 2); Wilfred Josephs (Variations on a Theme of Beethoven, Op 68); Beethoven (Variations on "See the Conquering Hero Comes": Saint-Saëns (Symphony in F, Urbs Roma: Fauré (Piano Trio in D minor, Op 120
12.00 Music Restored (r)
1.00pm News 1.05 Franz Schubert: Symphony No 8 in *B minor, Unfinished;* Symphony No 9 in C, Great
2.35 Book, Music and Lyrics. Robert Cushman concludes *his look at musicals. With* songs by original casts
3.20 The BBC Orchestras: the BBC Philharmonic under Yan *Pascal Tortelier, with Marie-*Ange Todorovitch, mezzo, Anthony Rolfe Johnson, tenor, and John Tomlinson, bass, *performs Berlioz (Symphonie dramatique:* Roméo et Juliette)
5.00 The Music Machine: Tommy Pearson watches Opera North prepare its production of Chabrier's comic opera, *L'Etoile*
5.15 In Tune: Rossini (Le Rendezvous de chasse), Charles Theodore Pachebel (Magnificat); Saint-Saëns (Septet, Op 65); Elgar (Funeral March, Grania and Diarmid
7.30 Kullervo: Clive Bennett *introduces Aulis Sallinen's* opera. Staged at the Finnish National Opera House
10.45 Night Waves: Christopher Cook reviews Scottish Opera's production of *L'Elisir d'amore* by Donizetti and discusses the relationship between opera and television as Channel 4 launches its new series
11.30 The BBC Orchestras The BBC Scottish Symphony Orchestra, under Lionel Friend *with Marat Bisengaliev, violin.* Havergal Brian (Overture: the Jolly Miller; Violin Concerto No 2 in C minor; Symphony No 18) **12.30-12.35 News**
1.00-2.25am Night School (except in Scotland; as Radio 5 at 9am)
2.30-3.10 Night School Extra

RADIO 4

5.55am Shipping **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.45** Business *News* ***6.55, 7.55*** *Weather* ***7.25, 8.25*** Sports News **7.45** Thought for the Day, with Canon Eric James **8.40** *Yesterday in Parliament* **8.58** Weather
9.00 News 9.05 Call Nick Ross 071 580 4444
10.00-10.30 Robert Stephens in Peerless Brighton (FM only): The actor visits some old haunts in the seaside resort
10.00 News; Daily Service (LW only)
10.15 The Bible: Luke (9/12)
10.30 Woman's Hour: Edwina Currie talks about her first *novel* ***11.00 News***
11.30 Medicine Now. Geoff Watts reports on the health of medical care
12.00 News; You and Yours, with John Howard
12.25pm The Small, Intricate Life of Gerald C. Potter, by Basil Boothroyd. Ian Carmichael stars as the optimistic author (r) **12.55** Weather
1.00 The World at One, with Nick Clarke
1.40 The Archers (r) **1.55** Shipping Forecast
2.00 News; Thirty-Minute **Theatre:** A Trick of the Light, by Ray Harthsorne. Two men visit a funeral parlour to pay their last respects to their best friend. With Keith Clifford
2.30 Mirrored in Music: Andrew Green asks the harpsichordist Ton Koopman chooses music reflecting the spirit and character of his native Holland
3.00 News; Prime Minister's Questions (LW only) live from Westminster
3.00 News; Mustn't Grumble (FM only) See Choice
3.30 The Parts (FM only), with Alun Lewis
4.00 News 4.05 Kaleidoscope. The author Michael Moorcroft talks to Robert Dawson Scott
4.45 Short Story: Brits Abroad! The Vice-Consul, by V.S. Pritchett. See Choice
5.00 PM, with Chris Lowe and Linda Lewis **5.50** Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 The House Christopher Lee's drama of political intrigue (4/6)
7.00 News 7.05 The Archers
7.20 File on 4, with Terry Dignan
8.00 Science Now (r)
8.30 Skeletons in the Closet What happens when you find out something about your family that changes your relationship with them forever?
8.45 In Touch. The magazine for people with a visual handicap
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight *9.59 Weather*
10.00 The World Tonight, with Robin Lustig
10.45 Book at Bedtime: Peerless Flats, by Esther Freud
11.00 Mediumwave, with Joanna Coles
11.30 Today in Parliament
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** As World Service

CHOICE

Mustn't Grumble. *FM Radio 4, 3.00pm.*
Philip Hodson is a natural choice to present this gripers' anthology. *He writes an agony column, and I have also admired the way he* hands out practical advice to disgruntled radio listeners. Marlene Dietrich thought grumbling was the death of love. Laurie Taylor, a *Times* radio previewer, believes that grumbling can be therapeutic because it siphons off our anxieties. A breakfast-time grouse made J.B. Priestley's day. And, of course, dysphoria brought national fame to television's Victor Meldrew.

Brits Abroad: The Vice-Consul. *Radio 4, 4.45pm.*
Sean Barrett's reading of V.S. Pritchett's superbly sculpted short story about a minor British consular official's interrogation of an Irish seaman whose dentures have been stolen, is the second of this week's tales about Britons in foreign parts. The idea of one umbrella sheltering five different stories is not a new one. Sometimes, it works. Sometimes it does not. Tonight's story and last night's, *True Romance* by Caroline Forbes, auger well for the remaining stories which have been lined up for this *Brits Abroad* week. **Peter Davalle**

SATELLITE

SKY ONE

6.00am DJ Kat (73351994) **8.40** Lamb *Chops (5473159)* ***9.10*** *Cartoons (4897081)* **9.30** Card Sharks (17994) **9.55** Concentration (5750888) **10.30** Love at First Sight (87265) **11.00** Sally Jessy Raphael (25062) **12.00** Urban Peasant (78517) **12.30pm** E Street (11710) **1.00** Barnaby Jones (16265) **2.00** Shogun (58165) **3.00** Another World (9099325) **3.45** DJ Kat (9419739) **5.00** Star Trek: The Next Generation (7517) **6.00** *Games World (2410)* ***6.30*** *E Street (1062)* **7.00** M*A*S*H (8246) **7.30** Full House (7246) **8.00** Unsolved Mysteries (44062) **9.00** Melrose Place (64826) **10.00** Star Trek: The Next Generation (67913) **11.00** The Untouchables (48555) **12.00** Streets of San Francisco (20260) **1.00am** Night Court (37111) **1.30-2.00** In Living Colour (66111)

SKY NEWS

News on the hour
6.00am Sunrise (32913) **9.30** Nightline (15636) **10.30** Beyond 2000 (85807) **11.30** Japan Business Today (69449) **12.30pm** News And Business (36997) **1.30** CBS News (86456) **2.30** Parliament Live (1662604) **4.30** News and Business (4159) **7.30** Target (5888) **9.30** Talkback (88848) **10.00** International Hour (65555) **11.30** CBS News (96062) **12.30** ABC News (82647) **1.30** Target (52753) **2.30** Beyond 2000 (99821) **3.30** Talkback (95686) **4.30** Target (80024) **5.30-6.00** CBS News (99442)

SKY MOVIES

6.00am Showcase (6869826)
10.00 Mrs 'Arris Goes to Paris (1992) Angela Lansbury visits France (89921082)
11.55 The Russians are Coming! The Russians are Coming! (1966): Cold War comedy with Alan Arkin (36824333)
2.00pm Lost in London *(1985)* A boy's holiday adventures (58265)
4.00 Hello Down There (1969) Tony Randall and family live under the sea (2449)
6.00 Mrs 'Arris Goes To Paris (as 10am) (38401)
8.00 JFK (1991) Oliver Stone's theory about the murder of John F Kennedy (18216517)
11.05 Out for Justice (1991): Two former childhood friends wage war (196804)
12.40am The Midnight Man (1974): A security guard hunts a murderer (422956)
2.35 The Ninth Configuration (1980) Spine-tingler set in a crumbling asylum for *mentally ill soldiers (639111)*
4.35 Lost in London (as 2pm) (5062227). Ends at **6.15**

SKY MOVIES GOLD

6.00pm A Big Hand for the Little Lady (1966): Joanne Woodward uses her womanly wiles to win at cards (30807)
8.00 The Lonely Guy (1984): Steve Martin is *jilted by his girlfriend* (35352)
10.00 The Shining (1980) A writer is possessed by spirits while snowed in with his family (795739) Ends at **12.22am**

THE MOVIE CHANNEL

6.00am The Gnomes' Great Adventure: Children's fantasy adventure (54352)
8.00 The Man in the Iron Mask (1990) Swashbuckling classic (80197)
9.00 Robin Hood: Animated tales (63371)
10.00 Breaking Home Ties (1987): A boy discovers his mother has cancer (20468)
12.00 99 River Street (1953): An innocent man is accused of murder (57410)
2.00pm The Fire in the Stone (1985) Australian children track thieves (56807)
4.00 The Man in the Iron Mask (as 8am) (10517)
6.00 Robin Hood (as 9am) (3555)
8.00 Treacherous Crossing (1992) Lindsay Wagner's husband vanishes (69371)
8.00 My Girl *(1991):* Macaulay Culkin is stung to death by bees in this enjoyable coming-of-age drama (48888)
10.00 Kuffs (1992): A student inherits a *police protection agency (502081)*
11.45 A Rage in Harlem (1991): A Harlem gangster's moll steals his loot (738739)
1.35am Falling from Grace (1991) Country singer John Mellencamp returns to his home town for his grandfather's birthday (682802)
3.15 Blood Ties (1991): An orphaned teenage blood-sucker confronts anti-vampire prejudice (735685) Ends at **4.45**

SKY SPORTS

7.00am Prime Bodies (73633) **7.30** Soccer (9016994) **7.45** WWF (9159081) **8.30** Snowboarding (90826) **9.00** Prime Bodies (81178) **9.30** Australian Open Tennis (17449) **11.30** FA Cup Football (70246) **1.30pm** *Cricket (5757468)* ***5.00*** *Field Hockey (9449)* **6.00** Soccer (450159) **6.15** WWF (153265) **7.00** Super Bowls (79772) **8.00** Basketball (99536) **10.00** Soccer (960352) **10.15** Football Show (719642) **11.15** The Boss (942623) **11.45** Drag Racing (941994) **12.15-1.15am** Super Bowls (744173)

EUROSPORT

7.30am Step (87826) **8.00** Aerobics (26913) **9.00** Artistic Gymnastics (56739) **11.00** Speedskating (63246) **12.00** Eurogoals (18710) **1.00pm** Stock Cars (94130) **2.00** Indoor Karting (39791) **3.00** Eurofun (3265) **3.30** Indycar Review (64555) **5.30** Eurogoals (25468) **6.30** Eurosport (3826) **7.00** American Football (88555) **9.00** Boxing (93352) **10.00** Snooker: European Classics (50159) **12.00-30am** Eurosport (75685)

UK GOLD

7.00am The Sullivans (4830371) **7.30** *Neighbours (4826178)* ***8.00*** *Sons and* Daughters (4216265) **8.30** EastEnders (4215536) **9.00** The Bill (4206888) **9.30** Driving Ambition (4847791) **10.30** Wings (1627623) **11.30** The Sullivans (4441807) **12.00** Sons and Daughters (4219352) **12.30pm** Neighbours (1439536) **1.00** EastEnders (4839642) **1.30** The Bill (1438807) **2.00** 'Allo 'Allo! (2326623) **2.30** Brush *Strokes (5771401)* **3.00** Dallas (4445623) **4.00** The Colbys (4424130) **4.55** Blankety Blank (76891888) **5.25** Give Us a Clue (95099420) **5.55** Sykes (4842642) **6.30** EastEnders (5796710) **7.00** Driving Ambition (2753449) **8.00** Spender's Eleven (2313159) **8.30** Brush Strokes (2325994) **9.00** Wings (2742333) **10.00** The Bill (4210081) **10.30** Carrott Confidential (4236401) **11.00** Top of the Pops (4533913) **11.50** Dr Who (5787468) **12.20am** FILM Magee and the Lady (1978) A freighter captain kidnaps a woman. With Tony Lo Bianco, Anne Semler (2924685) **2.00-7.00** Video Bites (4751598)

THE CHILDREN'S CHANNEL

6.00am Ratkan II (30081) **6.30** Bobobobs (36791) **7.00** Paddy (4511739) **7.20** Gravedale High (580772) **7.45** Pugwall (512371) **8.15** Head to Head (9153197) **8.30** The Adventures of Teddy Ruxpin (34284) **9.00** It's Droibee Time (16401) **10.00** Topsy and Tim (63333) **11.00** Ratkan II (96975) ***11.30*** *Bobobobs (97604)* **12.00** Paddy (5721772) **12.15pm** Gravedale High (128081) **12.45** Pugwall (127352) **1.15** Head to Head (23251536) **1.30** The Adventures of Teddy Ruxpin (52178) **2.00** Madeline (2848) **2.30** Cupido (5603062) **2.45** Babar (1148861) **3.15** RatKan II (3043159) **3.20** Baby Follies (2438791) **3.40** Rude Dog (6714265) **3.55** Head to Head (5903265) **4.00** Beakman's World (9401) **4.30-5.00** T-Rex (8913)

NICKELODEON

7.00am Speed Racer (71265) **7.30** Teenage Mutant Hero Turtles (50772) **8.00** Rugrats (99197) **8.30** Tomatoes (98468) **9.00** Fraggle Rock (72420) **9.30** Cartoons (25343) **10.00** Wisdom of the Gnomes (41536) **10.30** We All Have Tales (78604) **11.00** Cartoons *(52517)* ***11.30*** *Wild Side (53246)* ***12.00*** Bananas in Pyjamas (92284) **12.30pm** The World of David the Gnome (19449) **1.00** Junior Storytime (70536) **1.30** Eureeka's Castle (59284) **2.30** Fraggle Rock (4791) **3.00** Cartoons (6739) **3.30** Speed Racer (6536) **4.00** Teenage Mutant Hero Turtles (8371) **4.30** Get the Picture (4555) **5.00** Clarissa Explains It All (5361) **6.00** Rugrats (5420) **6.30-7.00** The Monkees (6772)

DISCOVERY

4.00pm The Global Family (5793623) **4.30** Coral Reef (5799807) **5.00** Going Places (2035333) **5.55** Only in Hollywood (6837820) **6.05** Beyond 2000 (4683062) **7.00** Durrell in Russia (2328081) **7.30** The Bush Tucker Man *(5790536)* ***8.00*** *The Stars (2304401)* **8.30** Arthur C. Clarke's Mysterious World (2323536) **9.00** Reaching for the Skies (2740975) **10.00** First Tuesday (2743062) **11.00-12.00** Deep Probe (481433)

BRAVO

12.00 FILM: The Enchanted Cottage (1945, b/w). A disfigured war veteran and a plain young woman fall in love (3675352) **1.45pm** FILM Tender Comrade (1943, b/w) Five women start war work. With Ginger Rogers (10326081) **3.30** The Miracle (5701642) **4.00** The Flying Nun (5797449) **4.30** My Three Sons (5786333) **5.00** The Beverly Hillbillies (2335371) **5.30** Donny and Marie (5700913) ***6.00*** *The Invisible Man (5707826)* **6.30** Torchy (5798178) **7.00** The Partridge Family (2715289) **8.00** FILM Edgar Wallace's Ricochet (1963, b/w): A lawyer blackmails his wife (41503333) **9.15** Art Linkletter (9627807) **9.30** FILM: Payroll (1961, b/w). The widow of a security guard (Billie Whitelaw) helps trace her husband's killers (1228710) **11.30-12.00** Twilight Zone (3435517)

UK LIVING

7.00am Living (6208848) **8.00** Your Child (1340642) **8.30** Bon Voyage (1349913) **9.00** *Days of Our Lives (6592536)* ***10.00*** *Dr Ruth* (4482642) **10.30** Young and the Restless (6279665) **11.30** Floyd (3625468) **12.00** Stars and Signs (77359081) **12.15** Practical Living (58278352) **12.30pm** Housecalls (9399062) **1.00** First Time Garden (5823081) **1.30** Bon Voyage (9398333) **2.00** Agony (4483371) **3.00** Living (7566710) **3.45** Gladrags and Glamour (69162246) **4.00** Definition (1114159) **4.30** Infatuation (1136371) **5.00** Musiquest (9701997) **5.30** Fame and Fortune (5868994) **5.45** Kilroy (6577438) **6.30** Madhur Jaffrey (1115888) **7.00** Maternal World (9806541) **7.30** That's Amore (1104772) ***8.00*** *Young and the* Restless (2644791) **9.00** FILM Chautauqua Girl (1968) 1920s romance with Sally Driscoll (2654178) **11.00** Cagney and Lacey (3609420) · **11.30** Infatuation (4488826) **12.00-1.00am** Agony Hour (4446884)

FAMILY CHANNEL

5.00pm Big Brother Jake (4468) **5.30** Black Stallion (9265) **6.00** Wonder Years (6178) **6.30** Catchphrase (6230) **7.00** All Clued Up (4604) **7.30** Pyramid Game (9642) **8.00** Cats Eyes (37710) **9.00** Lou Grant (24246) **10.00** *Trivial Pursuit (43771)* ***10.30*** *Evening Shade* (22449) **11.00** Remington (64062) **12.00-1.00am** Big Valley (17734)

MTV

5.00am Wild Side (427647) **8.00** VJ Ingo (969178) **11.00** Soul (85555) **12.00** Hits (34772) **1.00pm** VJ Simone (730333) **3.30** The Report (6727739) **3.45** Movies (6715984) **4.00** News (6131197) **4.15** 3 From 1 (6114420) **4.30** Dial MTV (1541) **5.00** Music Non-Stop (28623) **7.00** Hits (20420) **8.00** Most Wanted (96159) **9.30** Beavis and Butt-head (35401) **10.00** The Report (7604491) **10.15** Movies (758604) **10.30** News (525826) **10.45** 3 From 1 (513081) **11.00** Rock Block (58130) **1.00am** VJ Marijne (33482) **2.00-5.00** Videos (3012227)

TV ASIA

6.00am Persian Dawn (94997) **7.00** Regional News (82468) **7.30** Asian Morning (61975) **8.00** Hindi News (39739) **8.30** Urdu News (5579951) **8.45** English News (2226776) **9.00** Saara Aur Mehrunisa (43555) **10.00** Bengali FILM (605468) **1.00pm** Andaaz (81739) **1.30** Hindi FILM Gajab Tamassa *(564401)* ***4.30*** *Kiddies (2739)* ***5.00-6.00*** *TVA* and You (7771) **7.00** Mirza Ghalib (1420) **7.30** Newstrack (5264) **8.00** English News Bulletin (163826) **8.15** Hindi FILM Wardaat (87200468) **11.15** Saheel (372246) **12.05am** Five Past Midnight (8574579) **1.35-6.00** Sight and Sound (35392260)

TNT

Theme: Happy Birthday Clark Gable
7.00pm They Met in Bombay (1941, b/w) Fleeing jewel thieves Clark Gable and Rosalind Russell fall in love (81113555)
8.45 Betrayed (1954): A Dutch intelligence officer hunts down a Nazi spy (92127062)
10.45 Hold Your Man (1933 b/w): Tough cookie Jean Harlow falls for a conman who *lets her take the rap for a murder (85639352)*
12.25am Chained (1934, b/w). Shipping magnate's mistress Joan Crawford has a shipboard romance (57726547)
1.55 Strange Interlude *(1932, b/w):* A married nurse suffers a lifetime of guilt over an affair (77256753) Ends at **4.00**

CNN

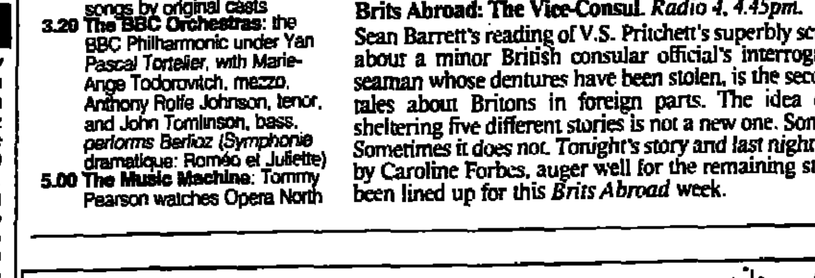
Twenty-four hour news programmes

CMT

Country music from midnight to 4pm

QVC

Home shopping channel



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MATTHEW PARRIS
POLITICAL SKETCH

Back to square one and that critical question on Brazil

Why do they do it? The question would have nagged at any fair-minded observer of the Commons yesterday, as MPs quizzed the Foreign Secretary and his ministers.

Take Anne Campbell (Lab, Cambridge). Mrs Campbell had put down question 11 to the Secretary of State: "*What discussions have taken place with the Government of Bangladesh about human rights issues in the Chittagong Hill Tracts?*" Now nobody doubts Mrs Campbell's good faith or intelligence, and her question must be one of profound importance to anyone living in the Chittagong Hill Tracts.

But how many other Britons would choose to forsake ordinary family life and travel into Westminster on a chill February morning, cut short lunch, and wait nervously on the edge of an uncomfortable bench through the better part of an hour of tired questions and bored answers, *in the hope* — no more than that — that the question would be reached and a junior minister who (until being briefed that morning) probably knew no more about the Chittagong Hill Tracts than Mrs Campbell herself, would attempt a non-commital answer? As it happened, we did just reach question 11.

Which was lucky — if that's the word — for Mark Lennox-Boyd, a junior Foreign Office minister who had no other questions, beyond Mrs Campbell's, to answer yesterday. He had come along just for that.

I know Mr Lennox-Boyd. He is a good man, apparently sane, pleasant company and perfectly bright. He is not short of money. He has no ambitions to be Prime Minister. He has not the remotest chance of influencing the prospects of the inhabitants of the Chittagong Hill Tracts. He has never displayed any interest in the Chittagong Hill Tracts in his life before. But *something* has got into his head — perhaps long ago — which has set him on the course leading him now to his position on that bench, waiting in case Mrs Campbell should ask him on a subject previously unknown to him. Why? *Why?*

Or take question 15: "*Mr Alan Duncan (C, Rutland & Melton): to ask the Secretary of State for Foreign and Commonwealth Affairs if he will make a statement on United Kingdom relations with Brazil.*"

Alan Duncan has been unlucky recently over some perfectly open property transaction whose supposed rights and wrongs elude most of us but engaged a section of the media for ten minutes last month. Duncan judged it best to resign from his first political job as a parliamentary private secretary — the bottom rung on the political ladder. This is an unusually capable man who has worked his way up through university politics, the Oxford union (President), Tory candidature in a hopeless Yorkshire seat ... and finally to Westminster. Then, at last, a tiny job. Then — *wham!* — off the ladder, down the snake, and back to square one.

And there he was yesterday with his question 15 about relations with Brazil. *Why?*

Another junior minister, Alastair Goodlad, was waiting to answer him. Goodlad was to answer only on Brazil, yesterday. He, too, sat through all the other questions, silently. If Duncan's was reached, both men knew, of course, that nothing either of them said would make any difference at all to relations with Brazil. Goodlad's briefing was designed to secure just that outcome. Duncan's question was designed to cause the minister no difficulties.

They didn't even reach question 15.

Sinn Fein president sweeps New Yorkers off their feet

FROM BEN MACINTYRE IN NEW YORK

TWO thousand ecstatic Irish Americans crammed into a hotel ballroom in New York to pay homage to the Sinn Fein leader Gerry Adams on Tuesday night.

They stamped their feet, they sang "The Wearing of the Green" and "A Nation Once Again" and they toasted, time after time, a man who 48 hours before had been unknown to most Americans.

Amid the faithful, and with the bagpipes skirling, Mr Adams allowed himself to drop, briefly, the moderate, measured image he has so far presented to America, as his language took on a more strident, sectarian tone.

The British Government "can do anything they want, but they cannot colonise us in our heads", he proclaimed. "Let us support the right of people in Ireland not to be discriminated against because they are Catholics." His next words were drowned out by whistles, whoops and deafening applause.

"Tell it Gerry, tell it how it is," shouted one woman, close to tears. "Tell how the British have oppressed us for 600 years." "Eight hundred years!" came another voice. She corrected herself.

About 3,000 people had flocked to the only public meeting in Mr Adams's whirlwind tour of New York, carried by chartered buses from Philadelphia, Boston and the New York suburbs. Hundreds were turned away as the ballroom reached capacity. They milled outside the Sheraton Hotel hoping for a glimpse of a man who has become, in the space of two days, the face of Ireland itself to many nostalgia-prone Irish Americans.

Inside, the mood was boozy and belligerent, despite Mr Adams's claim to have "come in peace", and he played the crowd like a master. "I have to say that I have an uncomfortable relationship with cops," he joked, "but New York's Finest are the best policemen I have met." The New York police force is overwhelmingly of Irish origin.

"I come here vilified as a terrorist by sections of the British yellow press," Mr Adams said, flanked by three members of the Police Emerald Society Pipe band, who have acted as his bodyguards.

MARK LENNIHAN



Gerry Adams addresses a conference in New York

After leaving the Sheraton Hotel, smuggled down the back service elevator like a pop star, Mr Adams was given a brief tour of Manhattan. His guide was Francis Gildernew, jailed by Britain for his IRA activities, according to *The New York Daily News*. Gildernew was sentenced to 12 years in 1978 for possession of explosives and five years for "membership of a proscribed organisation".

Mr Adams's reception by the American press, wooed by a carefully orchestrated media campaign and Mr Adams's well-rehearsed ambiguities, has been close to adoring.

"Gerry Adams has grabbed that which transforms accused terrorists into freedom-fighters — legitimacy," announced *The New York Daily News*. "Rebel Detests Violence 'But It Is Justified'", read a headline in the *New York Post*.

Mr Adams has compared himself to Nelson Mandela, Yassir Arafat and to George Washington, "who was depicted by the British as a terrorist and I think that is a common ailment that afflicts anyone who opposes colonialism", in Mr Adams's words.

Some media observers have contrived to miss the point of Mr Adams's visit. "To get his visa, Adams had to renounce violence against British rule in Northern Ireland," said the *Daily News*. Mr Adams has done nothing of the sort: instead he has again insisted that Britain must agree to "demilitarise" Northern Ireland while claiming that the stalemate in peace negotiations is the result of Britain's failure to clarify the Anglo-Irish declaration.

His slogans, his purported willingness to "go the extra mile" (without saying what that entails), his declaring "the ball is firmly in the British court", and "I want to take the gun out of Irish politics", have been accepted uncritically by most US media as proof of his peaceful intentions.

Douglas Hurd, the Foreign Secretary, appeared on CNN yesterday to describe Adams as a "dangerous man ... who leads a party allied with terrorism". Mr Hurd said: "He has the influence, possibly the decisive influence, to end the violence."

But the British Government's belated attempt to fight a media battle with Sinn Fein in America is probably hopeless.

So far, the Sinn Fein leader's visit has been a lesson in media hype ("Adams had charisma, language, intellect, humour and passion," the columnist Denis Hamill wrote), without any substantial addition to the peace process. Tomorrow this will surely be converted into cash, when pro-IRA tin-rattlers hit the Irish bars. Mr Adams has not been permitted to raise money during his visit, but Martin Galvin, spokesman for Noraid, the republican fundraising group in the US, now wears the smile of a man who knows that the diminished Noraid coffers will benefit mightily from the tour.

Damage limitation, page 1
William Rees-Mogg and Peter Brookes, page 16

NEWS IN BRIEF

Lords lead attack on jail crowding

Lord Carr of Hadley, the former Conservative Home Secretary, led an attack on the Government yesterday as the House of Lords debated prison overcrowding in England and Wales. His assault, supported by Lord Woolf, author of the report on the 1990 Strangeways riots, came as Michael Howard announced his climbdown over the Police Bill. It was the latest in a series of all-party attacks on Government policies in the Upper House in recent months including the second readings of the police and education bills.

Lord Woolf said the improvements in prison conditions that had followed the publication of his report were being undermined by the "corrosive influence" of overcrowding. He quoted Prison Governors' Association figures showing that 11 large local prisons had a population of at least twice their capacity. He said prison was "the most expensive way of making the criminal justice system less effective". Lord Carr said that for the Government to pursue policies allowing overcrowding to occur would be "a disaster" and urged that alternatives be sought. Parliament, page 9

'Wrong yacht' theory

Two British crewmen and two American passengers murdered aboard a cruise yacht off the West Indies island of Barbuda were victims of a drug gang searching the wrong boat for a cache of cocaine, Scotland Yard detectives believe. An officer said yesterday: "They tortured the victims to try to get them to tell them something they knew nothing about, because they were innocent." Today forensic scientists from London will examine the contents of a locked safe aboard the 65ft *Computacenter Challenger*, owned by the British electronics millionaire Peter Ogden.

Heathrow terminal

About six million air passengers a year will be denied access to Heathrow by 2002 unless the airport gets a fifth terminal, Sir John Egan, chief executive of BAA, the airport's owner, said yesterday. He told the London Chamber of Commerce airport support group that Heathrow would become so overcrowded that millions of passengers would be forced to use Frankfurt or Paris instead. "London is facing tough competition from Paris, Amsterdam and Frankfurt, which all are working to take the world hub away."
Travel news, pages 20-21.

ITV finance chief goes

The man responsible for administering ITV's £540 million budget has resigned. The sudden departure of Stratis Zographos is expected to lead to the first big reorganisation of the ITV Network Centre since it was set up a year ago to centralise programme commissioning and network scheduling for the 14 regional companies. Mr Zographos said he was unlikely to be replaced and that his duties as finance director could be passed to other senior staff. ITV sources claimed there had been a growing lack of understanding between Mr Zographos and the regional companies.

Hacker 'called Queen'

A computer hacker claims that he obtained personal telephone numbers for the royal family from BT confidential files. The man, who would not reveal his identity, told the Press Association that it was easy to hack into the files, by posing as a BT engineer, to obtain secret access codes. "I once called the Queen on her private number," he said. Buckingham Palace would not comment on the claim. In a Channel 4 documentary last night the north London man, aged in his 20s, boasted that he could hack into military systems and files held by credit companies and universities.

Hibbitt fighting cancer



Terry Hibbitt, left, the former Newcastle United footballer, has been told he has cancer of the lymph glands. Hibbitt, 47, had stomach surgery last week. Yesterday he was recovering in the Freeman Hospital, Newcastle upon Tyne. Hibbitt, of Darras Hall, Northumberland, now manages a pub. He starred in the Newcastle side of the 1970s, and retired from playing in 1981 after injury.

Journalist in court

A journalist has been ordered to appear before the High Court over the publication of leaked confidential reports on the escape of two killers from Broadmoor top-security hospital. Neil Hyde, of the Reading-based INS News Group, said he would resist demands in a writ that he identify his informant. The hearing will be on February 23.

Councils clean up act

Guidelines to ensure local councils come clean about how well they perform their refuse collection and other duties are published today by the Audit Commission, the local authority watchdog. From April all local authorities will have to publish details annually in at least one local newspaper to ensure council taxpayers get value for money.

Grant fairness urged

Grant-maintained schools must not be given more Government cash than those remaining under local authority control, the all-party Public Accounts Committee reported yesterday. It said the Education Department should ensure that grants do not give unfair advantage to schools in either sector.

£17,000 budgie haul

Thieves have stolen 58 rare budgerigars worth £17,000 in a daytime raid on a breeder's aviary. Alan Hunt, 47, a wildlife artist, was in a studio 50 yards from the aviary near Thirsk, North Yorkshire, when the thieves struck on Tuesday. He had forgotten to switch on a burglar alarm. He said the thieves took only the best birds, some worth £2,000 each.



How Britain could have foiled Adams

BY EDWARD GORMAN

THE damage inflicted by Gerry Adams's visit to the United States is all the more painful for British policy makers because it has come when the peace process on Ulster is still capable of delivering an agreement.

The question being asked by an embarrassed Whitehall yesterday was what should have been done to counter the republican media offensive.

☐ Send a minister. Douglas Hurd, the Foreign Secretary, was already in New York but he was preoccupied with other matters. A Government minister would have been able to present an authoritative foil to Mr Adams which the American media could not ignore.

The danger is that reacting in this way might have been seen as affording the Sinn Fein president the respect and status he has craved for so long. Another difficulty was that a minister might have ended up entering into a media debate with Mr Adams, undercutting John Major's determination not to clarify the Downing Street declaration.

☐ Send a senior backbencher with experience of Northern Ireland. Names mentioned yesterday as suitable candidates were Michael Mates, the former Northern Ireland Office minister, and Tom King the former Secretary of State. Both have been robust opponents of the IRA and Sinn Fein since leaving office. Not being a member of the Government gives them greater flexibility than a minister and less chance of being embarrassed.

Mr Mates, although not the most diplomatic of operators, has been putting the Government's case on Northern Ireland effectively and from a usefully detached position.

☐ Send a moderate unionist. Names mentioned in this category included Ken Maginnis, the Ulster Unionist MP for Fermanagh and South Tyrone, and David Trimble, the party's MP for Upper Bann.

☐ Enlist the services of a victim of IRA violence. Colin Parry, father of Tim, the 12-year-old boy killed by the IRA's bomb at Warrington, would have been a good candidate. Mr Parry, who has remained almost entirely without bitterness, is not afraid to debate the issues openly with Mr Adams.

☐ Make sure that, at every point, British officials were available to brief American journalists. This was done by those accompanying Mr Hurd. It would have been diplomatically inept, however, for officials to have been seen "shadowing" the Sinn Fein president.

Back-to-basics bishop

Continued from page 1

be experienced and taken into one's life as well as to be acknowledged as a historical fact."

He agreed with Dr Jenkins that "hell is something that can very easily be created by us making hell for ourselves. I think hell is the other side of freedom." He accepted the possibility of eternal damnation as "the obverse of heaven".

In his Rochester diocese, Bishop Turnbull has helped officials to develop a financial strategy, has set up a lay order of evangelists and has helped to found six churches.

The news of his appointment, which takes effect on July 6, was greeted with rejoicing by opponents of Dr Jenkins yesterday. The Rev David Holloway, vicar of Jesmond, Newcastle upon Tyne, said: "The present bishop has done a lot of damage to the Church. He has put a lot of doubt into people's minds who are left wondering, 'Is there a God, is there life after death? I am sure congregations have gone down. I think the new bishop will strengthen people's beliefs."

Dr Jenkins declared in a farewell lecture at Durham county hall: "There is plenty of blasphemy, but people must be allowed to get on with it. It's a vast mistake to use the resources of the state to suppress blasphemy. God was quite prepared to risk his own death, so defending him from blasphemy is a waste of time."

